

**Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.**

## **AK7**

**AMERITAS INVESTMENT CORP.  
PO BOX 5507  
LINCOLN, NE 68505**

### **SEC Rule 606 Quarterly Report for the Quarter Ending March 31, 2017**

#### **Securities Listed on New York Stock Exchange**

##### **Summary Statistics :**

|                                                            |         |
|------------------------------------------------------------|---------|
| Non-directed orders as percentage of total customer orders | 100.00% |
| Market orders as percentage of total market orders         | 89.99%  |
| Limit orders as percentage of total limit orders           | 6.00%   |
| Other orders as percentage of total other orders           | 4.00%   |

##### **Venues Receiving Significant Percentage of Total Non-Directed Orders :**

|                               |        |
|-------------------------------|--------|
| 1. KCG Americas LLC           | 47.21% |
| 2. Citadel Securities LLC     | 36.00% |
| 3. G1 Execution Services, LLC | 4.68%  |
| 4. Two Sigma Securities, LLC  | 3.12%  |
| 5. Instinet LLC               | 2.47%  |
| 6. BATS BZX Exchange          | 1.65%  |
| 7. BATS BYX Exchange          | 1.54%  |
| 8. UBS Securities, LLC        | 1.39%  |
| 9. EDGX Exchange, Inc.        | 1.10%  |
| 10. New York Stock Exchange   | 0.75%  |

##### **Information Concerning Significant Venues :**

###### **1. KCG Americas LLC**

###### **Types of Orders Routed to Venue :**

|                                                    |        |
|----------------------------------------------------|--------|
| Market orders as percentage of total market orders | 50.39% |
| Limit orders as percentage of total limit orders   | 18.67% |
| Other orders as percentage of total other orders   | 18.40% |

###### **2. Citadel Securities LLC**

###### **Types of Orders Routed to Venue :**

|                                                    |        |
|----------------------------------------------------|--------|
| Market orders as percentage of total market orders | 35.71% |
| Limit orders as percentage of total limit orders   | 14.13% |
| Other orders as percentage of total other orders   | 75.20% |

3. G1 Execution Services, LLC

Types of Orders Routed to Venue :

|                                                    |       |
|----------------------------------------------------|-------|
| Market orders as percentage of total market orders | 4.86% |
| Limit orders as percentage of total limit orders   | 5.07% |
| Other orders as percentage of total other orders   | 0.00% |

4. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

|                                                    |       |
|----------------------------------------------------|-------|
| Market orders as percentage of total market orders | 3.38% |
| Limit orders as percentage of total limit orders   | 1.33% |
| Other orders as percentage of total other orders   | 0.00% |

5. Instinet LLC

Types of Orders Routed to Venue :

|                                                    |       |
|----------------------------------------------------|-------|
| Market orders as percentage of total market orders | 2.67% |
| Limit orders as percentage of total limit orders   | 1.07% |
| Other orders as percentage of total other orders   | 0.00% |

6. BATS BZX Exchange

Types of Orders Routed to Venue :

|                                                    |        |
|----------------------------------------------------|--------|
| Market orders as percentage of total market orders | 0.00%  |
| Limit orders as percentage of total limit orders   | 26.93% |
| Other orders as percentage of total other orders   | 0.80%  |

7. BATS BYX Exchange

Types of Orders Routed to Venue :

|                                                    |       |
|----------------------------------------------------|-------|
| Market orders as percentage of total market orders | 1.69% |
| Limit orders as percentage of total limit orders   | 0.27% |
| Other orders as percentage of total other orders   | 0.00% |

8. UBS Securities, LLC

Types of Orders Routed to Venue :

|                                                    |       |
|----------------------------------------------------|-------|
| Market orders as percentage of total market orders | 1.19% |
| Limit orders as percentage of total limit orders   | 1.60% |
| Other orders as percentage of total other orders   | 5.60% |

9. EDGX Exchange, Inc.

Types of Orders Routed to Venue :

|                                                    |        |
|----------------------------------------------------|--------|
| Market orders as percentage of total market orders | 0.00%  |
| Limit orders as percentage of total limit orders   | 18.40% |
| Other orders as percentage of total other orders   | 0.00%  |

10. New York Stock Exchange

Types of Orders Routed to Venue :

|                                                    |        |
|----------------------------------------------------|--------|
| Market orders as percentage of total market orders | 0.00%  |
| Limit orders as percentage of total limit orders   | 12.53% |
| Other orders as percentage of total other orders   | 0.00%  |

## Securities Listed on The Nasdaq Stock Market

### Summary Statistics :

|                                                            |         |
|------------------------------------------------------------|---------|
| Non-directed orders as percentage of total customer orders | 100.00% |
| Market orders as percentage of total market orders         | 89.48%  |
| Limit orders as percentage of total limit orders           | 7.21%   |
| Other orders as percentage of total other orders           | 3.32%   |

### Venues Receiving Significant Percentage of Total Non-Directed Orders :

|                                    |        |
|------------------------------------|--------|
| 1. KCG Americas LLC                | 48.13% |
| 2. Citadel Securities LLC          | 35.43% |
| 3. G1 Execution Services, LLC      | 3.79%  |
| 4. Two Sigma Securities, LLC       | 3.72%  |
| 5. Instinet LLC                    | 2.79%  |
| 6. BATS BYX Exchange               | 2.22%  |
| 7. BATS BZX Exchange               | 1.29%  |
| 8. EDGX Exchange, Inc.             | 1.05%  |
| 9. UBS Securities, LLC             | 0.95%  |
| 10. NASDAQ Execution Services, LLC | 0.50%  |

### Information Concerning Significant Venues :

#### 1. KCG Americas LLC

##### Types of Orders Routed to Venue :

|                                                    |        |
|----------------------------------------------------|--------|
| Market orders as percentage of total market orders | 49.31% |
| Limit orders as percentage of total limit orders   | 34.44% |
| Other orders as percentage of total other orders   | 46.04% |

#### 2. Citadel Securities LLC

##### Types of Orders Routed to Venue :

|                                                    |        |
|----------------------------------------------------|--------|
| Market orders as percentage of total market orders | 36.19% |
| Limit orders as percentage of total limit orders   | 19.87% |
| Other orders as percentage of total other orders   | 48.92% |

#### 3. G1 Execution Services, LLC

##### Types of Orders Routed to Venue :

|                                                    |       |
|----------------------------------------------------|-------|
| Market orders as percentage of total market orders | 3.89% |
| Limit orders as percentage of total limit orders   | 4.30% |
| Other orders as percentage of total other orders   | 0.00% |

#### 4. Two Sigma Securities, LLC

##### Types of Orders Routed to Venue :

|                                                    |       |
|----------------------------------------------------|-------|
| Market orders as percentage of total market orders | 4.11% |
| Limit orders as percentage of total limit orders   | 0.66% |
| Other orders as percentage of total other orders   | 0.00% |

5. Instinet LLC

Types of Orders Routed to Venue :

|                                                    |       |
|----------------------------------------------------|-------|
| Market orders as percentage of total market orders | 3.09% |
| Limit orders as percentage of total limit orders   | 0.33% |
| Other orders as percentage of total other orders   | 0.00% |

6. BATS BYX Exchange

Types of Orders Routed to Venue :

|                                                    |       |
|----------------------------------------------------|-------|
| Market orders as percentage of total market orders | 2.43% |
| Limit orders as percentage of total limit orders   | 0.66% |
| Other orders as percentage of total other orders   | 0.00% |

7. BATS BZX Exchange

Types of Orders Routed to Venue :

|                                                    |        |
|----------------------------------------------------|--------|
| Market orders as percentage of total market orders | 0.00%  |
| Limit orders as percentage of total limit orders   | 17.88% |
| Other orders as percentage of total other orders   | 0.00%  |

8. EDGX Exchange, Inc.

Types of Orders Routed to Venue :

|                                                    |        |
|----------------------------------------------------|--------|
| Market orders as percentage of total market orders | 0.00%  |
| Limit orders as percentage of total limit orders   | 14.57% |
| Other orders as percentage of total other orders   | 0.00%  |

9. UBS Securities, LLC

Types of Orders Routed to Venue :

|                                                    |       |
|----------------------------------------------------|-------|
| Market orders as percentage of total market orders | 0.85% |
| Limit orders as percentage of total limit orders   | 0.33% |
| Other orders as percentage of total other orders   | 5.04% |

10. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue :

|                                                    |       |
|----------------------------------------------------|-------|
| Market orders as percentage of total market orders | 0.00% |
| Limit orders as percentage of total limit orders   | 6.95% |
| Other orders as percentage of total other orders   | 0.00% |

## Securities Listed on NYSE MKT or Regional Exchanges

### Summary Statistics :

|                                                            |         |
|------------------------------------------------------------|---------|
| Non-directed orders as percentage of total customer orders | 100.00% |
| Market orders as percentage of total market orders         | 94.37%  |
| Limit orders as percentage of total limit orders           | 4.32%   |
| Other orders as percentage of total other orders           | 1.32%   |

### Venues Receiving Significant Percentage of Total Non-Directed Orders :

|                               |        |
|-------------------------------|--------|
| 1. KCG Americas LLC           | 44.93% |
| 2. Citadel Securities LLC     | 37.02% |
| 3. G1 Execution Services, LLC | 4.68%  |
| 4. Two Sigma Securities, LLC  | 3.84%  |
| 5. Instinet LLC               | 3.16%  |
| 6. BATS BYX Exchange          | 2.76%  |
| 7. UBS Securities, LLC        | 1.20%  |
| 8. BATS BZX Exchange          | 0.98%  |
| 9. EDGX Exchange, Inc.        | 0.84%  |
| 10. NYSE Arca                 | 0.36%  |

### Information Concerning Significant Venues :

#### 1. KCG Americas LLC

##### Types of Orders Routed to Venue :

|                                                    |        |
|----------------------------------------------------|--------|
| Market orders as percentage of total market orders | 46.44% |
| Limit orders as percentage of total limit orders   | 19.44% |
| Other orders as percentage of total other orders   | 20.00% |

#### 2. Citadel Securities LLC

##### Types of Orders Routed to Venue :

|                                                    |        |
|----------------------------------------------------|--------|
| Market orders as percentage of total market orders | 37.09% |
| Limit orders as percentage of total limit orders   | 26.11% |
| Other orders as percentage of total other orders   | 67.27% |

#### 3. G1 Execution Services, LLC

##### Types of Orders Routed to Venue :

|                                                    |       |
|----------------------------------------------------|-------|
| Market orders as percentage of total market orders | 4.90% |
| Limit orders as percentage of total limit orders   | 1.11% |
| Other orders as percentage of total other orders   | 0.00% |

#### 4. Two Sigma Securities, LLC

##### Types of Orders Routed to Venue :

|                                                    |       |
|----------------------------------------------------|-------|
| Market orders as percentage of total market orders | 4.07% |
| Limit orders as percentage of total limit orders   | 0.00% |
| Other orders as percentage of total other orders   | 0.00% |

5. Instinet LLC

Types of Orders Routed to Venue :

|                                                    |       |
|----------------------------------------------------|-------|
| Market orders as percentage of total market orders | 3.33% |
| Limit orders as percentage of total limit orders   | 0.56% |
| Other orders as percentage of total other orders   | 0.00% |

6. BATS BYX Exchange

Types of Orders Routed to Venue :

|                                                    |       |
|----------------------------------------------------|-------|
| Market orders as percentage of total market orders | 2.92% |
| Limit orders as percentage of total limit orders   | 0.00% |
| Other orders as percentage of total other orders   | 0.00% |

7. UBS Securities, LLC

Types of Orders Routed to Venue :

|                                                    |        |
|----------------------------------------------------|--------|
| Market orders as percentage of total market orders | 1.07%  |
| Limit orders as percentage of total limit orders   | 1.11%  |
| Other orders as percentage of total other orders   | 10.91% |

8. BATS BZX Exchange

Types of Orders Routed to Venue :

|                                                    |        |
|----------------------------------------------------|--------|
| Market orders as percentage of total market orders | 0.00%  |
| Limit orders as percentage of total limit orders   | 22.78% |
| Other orders as percentage of total other orders   | 0.00%  |

9. EDGX Exchange, Inc.

Types of Orders Routed to Venue :

|                                                    |        |
|----------------------------------------------------|--------|
| Market orders as percentage of total market orders | 0.00%  |
| Limit orders as percentage of total limit orders   | 19.44% |
| Other orders as percentage of total other orders   | 0.00%  |

10. NYSE Arca

Types of Orders Routed to Venue :

|                                                    |       |
|----------------------------------------------------|-------|
| Market orders as percentage of total market orders | 0.00% |
| Limit orders as percentage of total limit orders   | 8.33% |
| Other orders as percentage of total other orders   | 0.00% |

## Exchange - Listed Options

### Summary Statistics :

|                                                            |         |
|------------------------------------------------------------|---------|
| Non-directed orders as percentage of total customer orders | 100.00% |
| Market orders as percentage of total market orders         | 52.39%  |
| Limit orders as percentage of total limit orders           | 47.61%  |
| Other orders as percentage of total other orders           | 0.00%   |

### Venues Receiving Significant Percentage of Total Non-Directed Orders :

|                                       |        |
|---------------------------------------|--------|
| 1. The Chicago Board Options Exchange | 25.53% |
| 2. NASDAQ PHLX Options                | 18.09% |
| 3. The MIAX Options Exchange          | 14.36% |
| 4. NASDAQ Options Market              | 12.77% |
| 5. BOX Option Exchange                | 11.70% |
| 6. ISE Gemini Options Exchange        | 7.98%  |
| 7. NYSE Amex Options                  | 3.46%  |
| 8. BZX Options Exchange, Inc.         | 2.39%  |
| 9. EDGX Option Exchange               | 1.06%  |
| 10. NASDAQ BX Options                 | 0.80%  |

### Information Concerning Significant Venues :

#### 1. The Chicago Board Options Exchange

##### Types of Orders Routed to Venue :

|                                                    |        |
|----------------------------------------------------|--------|
| Market orders as percentage of total market orders | 25.38% |
| Limit orders as percentage of total limit orders   | 25.70% |
| Other orders as percentage of total other orders   | 0.00%  |

#### 2. NASDAQ PHLX Options

##### Types of Orders Routed to Venue :

|                                                    |        |
|----------------------------------------------------|--------|
| Market orders as percentage of total market orders | 24.87% |
| Limit orders as percentage of total limit orders   | 10.61% |
| Other orders as percentage of total other orders   | 0.00%  |

#### 3. The MIAX Options Exchange

##### Types of Orders Routed to Venue :

|                                                    |        |
|----------------------------------------------------|--------|
| Market orders as percentage of total market orders | 19.29% |
| Limit orders as percentage of total limit orders   | 8.94%  |
| Other orders as percentage of total other orders   | 0.00%  |

#### 4. NASDAQ Options Market

##### Types of Orders Routed to Venue :

|                                                    |        |
|----------------------------------------------------|--------|
| Market orders as percentage of total market orders | 1.02%  |
| Limit orders as percentage of total limit orders   | 25.70% |
| Other orders as percentage of total other orders   | 0.00%  |

5. BOX Option Exchange

Types of Orders Routed to Venue :

|                                                    |        |
|----------------------------------------------------|--------|
| Market orders as percentage of total market orders | 15.23% |
| Limit orders as percentage of total limit orders   | 7.82%  |
| Other orders as percentage of total other orders   | 0.00%  |

6. ISE Gemini Options Exchange

Types of Orders Routed to Venue :

|                                                    |        |
|----------------------------------------------------|--------|
| Market orders as percentage of total market orders | 0.51%  |
| Limit orders as percentage of total limit orders   | 16.20% |
| Other orders as percentage of total other orders   | 0.00%  |

7. NYSE Amex Options

Types of Orders Routed to Venue :

|                                                    |       |
|----------------------------------------------------|-------|
| Market orders as percentage of total market orders | 4.06% |
| Limit orders as percentage of total limit orders   | 2.79% |
| Other orders as percentage of total other orders   | 0.00% |

8. BZX Options Exchange, Inc.

Types of Orders Routed to Venue :

|                                                    |       |
|----------------------------------------------------|-------|
| Market orders as percentage of total market orders | 3.05% |
| Limit orders as percentage of total limit orders   | 1.68% |
| Other orders as percentage of total other orders   | 0.00% |

9. EDGX Option Exchange

Types of Orders Routed to Venue :

|                                                    |       |
|----------------------------------------------------|-------|
| Market orders as percentage of total market orders | 1.52% |
| Limit orders as percentage of total limit orders   | 0.56% |
| Other orders as percentage of total other orders   | 0.00% |

10. NASDAQ BX Options

Types of Orders Routed to Venue :

|                                                    |       |
|----------------------------------------------------|-------|
| Market orders as percentage of total market orders | 1.52% |
| Limit orders as percentage of total limit orders   | 0.00% |
| Other orders as percentage of total other orders   | 0.00% |