EXCEL ACCUMULATOR
VARIABLE UNIVERSAL LIFE

PROSPECTUS
May 1, 2008

The Union Central Life Insurance Company

LI 1163 5/08

Ameritas Life Insurance Corp.
("Ameritas Life")

Carillon Life Account and Carillon Account

Supplement to:

Excel Accumulator
Prospectus Dated May 1, 2008

Advantage VA III
Prospectus Dated May 1, 2012

Supplement Dated September 1, 2026

At a meeting held on March 4-5, 2026, of the Board of Trustees ("Board") of the Lincoln Variable Insurance Products Trust (the "Trust"), the Board approved an Agreement and Plan of Reorganization to merge LVIP American Century International Fund (the "Fund") with and into the LVIP MFS International Growth Fund (the "Acquiring Fund"), a series of the Trust (the "Reorganization").

The Reorganization is subject to certain conditions, including approval by shareholders of the Fund. A meeting of shareholders to consider the Reorganization is scheduled to be held on or about October 7, 2026, and the Fund's Reorganization is expected to be completed on or about October 9, 2026 ("Closing Date").

As of the Closing Date, the Acquiring Fund will be added as a variable investment option to your variable annuity or variable life insurance Policy. Unless you inform us otherwise, any instruction to purchase or exchange units in the Fund will be deemed to be an instruction to do so for the units in the Acquiring Fund. All such instructions that designate the Fund will be deemed to be an instruction for the Acquiring Fund. This includes, but is not limited to, instructions for purchase payments, partial withdrawals, and transfer instructions (including instructions under any automatic or systematic transfer option).

If your Policy remains allocated to the Fund at the time the reorganization occurs, those units will be replaced by units corresponding to the Acquiring Fund, and thereafter the value of your Policy will depend on the performance of the Acquiring Fund. The number of Acquiring Fund units you receive as a result of the reorganization will depend on the value of your units in the Fund at the time the reorganization occurs.

Prior to the Closing Date, you may change your allocation instructions and transfer any Policy value you currently have allocated to the Fund to one or more of the other variable investment option Subaccounts, or the Fixed Account, available under your Policy (the "Other Investment Options"). For sixty days following the Closing Date, you may transfer assets out of the Acquiring Fund. Any such transfer will not incur a transfer charge and will not count against the annual free transfer limit.

The following are available options to transfer your Policy Values or change your investment allocations:

• Call our Service Center.	800-745-1112, ext. 87593
• Access your Policy online.	ameritas.com/sign-in
• Email a signed approved form or letter of instruction to our Service Center.	alictd@ameritas.com
• Request an approved transfer form be sent to you.	Email alictd@ameritas.com; or call 800-745-1112, ext. 87593
• You may also contact your financial professional to assist you.	

As of the Closing Date, your prospectus is revised by adding the following information as a variable investment option:

Type / Investment Objective	Portfolio Company and *Adviser / Subadviser(s)*
Seeks long-term capital appreciation.	LVIP MFS International Growth Fund, Standard Class *Lincoln Financial Investments Corporation /* *Massachusetts Financial Services Company*

Effective as of the Closing Date, your prospectus is revised by deleting all mention of the Fund.

To obtain a copy of any of the other underlying funds for the Other Investment Options available through your Policy, please call your financial professional, or our Service Center at 800-745-1112. You may also visit our website ameritas.com/investments/fund-prospectuses.

Please also see the fund prospectus for more information about the Acquiring Fund, including portfolio operating expenses for the year ended December 31, 2025.

All other provisions remain as stated in your Policy and prospectus as supplemented.

Please retain this Supplement with the current prospectus for your variable Policy with Ameritas Life.

If you do not have a current prospectus, please contact Ameritas Life at 800-745-1112.

Ameritas Life Insurance Corp.
("Ameritas Life")

Ameritas Variable Separate Account V,
Ameritas Variable Separate Account VA-2,
Carillon Account and Carillon Life Account

Supplement to:
Corporate Benefit VUL, Overture Applause!,
Overture Applause! II, Overture Bravo!, Overture Encore!,
Overture Viva!, and Overture Annuity III-Plus
Prospectuses Dated May 1, 2007

Excel Choice and Executive Edge
Prospectuses Dated November 5, 2007

Protector *h*VUL and Excel Accumulator
Prospectuses Dated May 1, 2008

Overture Annuity II, Overture Annuity III,
Overture Accent!, and Overture Acclaim!
Prospectuses Dated September 1, 2009

VA I and VA II and VA II SA
Prospectuses Dated December 31, 2009

Excel Performance VUL (NY)
Prospectus Dated May 1, 2010

Advantage VA III
Prospectus Dated May 1, 2012

Overture Medley®
Prospectus Dated May 1, 2016

Excel Performance VUL
Prospectus Dated May 1, 2019

Overture Ovation!, Medley!
and Ameritas Performance II VUL
Prospectuses Dated May 1, 2026

Supplement Dated July 2, 2026

On or about June 15, 2026, Nomura Corporate Research and Asset Management Inc. ("NCRAM") was added as a sub-advisor to Nomura VIP Balanced Series (the "Fund").

Therefore, effective June 15, 2026, NCRAM is added as a sub-advisor for the Fund in the list of Portfolio Companies Available Under the Policy.

All other provisions of your Policy remain as stated in your Policy and prospectus as supplemented.

Please retain this Supplement with the current prospectus for your variable Policy with Ameritas Life.

If you do not have a current prospectus, please contact Ameritas Life at 800-745-1112.

IN 2965 07-26

Ameritas Life Insurance Corp.
("Ameritas Life")

Carillon Life Account and Carillon Account

Supplement to:

Excel Accumulator
Prospectus Dated May 1, 2008

Advantage VA III
Prospectus Dated May 1, 2012

Supplement Dated May 1, 2026

The following is a list of Portfolio Companies available under the Policy. More information about the Portfolio Companies is available in the prospectuses for the Portfolio Companies, which may be amended from time to time, and can be found online at ameritas.com/investments/fund-prospectuses.

Type / Investment Objective	Portfolio Company and *Adviser / Subadviser(s)*
Long-term capital appreciation.	Alger Capital Appreciation Portfolio, Class I-2 *Fred Alger Management, LLC*
Long-term capital appreciation.	Alger Mid Cap Growth Portfolio, Class I-2 *Fred Alger Management, LLC*
Total return.	Calvert VP SRI Balanced Portfolio, Class I *Calvert Research and Management*
Long-term capital growth.	Columbia Variable Portfolio - Select Small Cap Value Fund, Class 2 *Columbia Management Investment Advisers, LLC*
Long-term capital appreciation.	Columbia Variable Portfolio - Seligman Global Technology Fund, Class 2 *Columbia Management Investment Advisers, LLC*
Investing to correspond with the returns of the MSCI EAFE Index.	CVT EAFE International Index Portfolio, Class I *Calvert Research and Management*
Investing to correspond with the returns of the Bloomberg Barclays U.S. Aggregate Bond Index.	CVT Investment Grade Bond Index Portfolio, Class I *Calvert Research and Management /* *Ameritas Investment Partners, Inc.* [1]
Investing to correspond with the returns of the NASDAQ 100 Index.	CVT Nasdaq 100 Index Portfolio, Class I *Calvert Research and Management /* *Ameritas Investment Partners, Inc.* [1]
Investing to correspond with the returns of the Russell 2000 Index.	CVT Russell 2000 Small Cap Index Portfolio, Class I *Calvert Research and Management /* *Ameritas Investment Partners, Inc.* [1]
Investing to correspond with the returns of the S&P 500 Index. [2]	CVT S&P 500 Index Portfolio *Calvert Research and Management /* *Ameritas Investment Partners, Inc.* [1]
Investing to correspond with the returns of the S&P MidCap 400 Index. [2]	CVT S&P MidCap 400 Index Portfolio, Class I *Calvert Research and Management /* *Ameritas Investment Partners, Inc.* [1]
Income and growth.	CVT Volatility Managed Moderate Growth Portfolio, Class F *Calvert Research and Management /* *Ameritas Investment Partners, Inc.* [1] *and Parametric Portfolio Associates LLC*
Current income.	CVT Volatility Managed Moderate Portfolio, Class F *Calvert Research and Management /* *Ameritas Investment Partners, Inc.* [1] *and Parametric Portfolio Associates LLC*
Long-term growth of capital.	DWS Capital Growth VIP, Class A *DWS Investment Management Americas, Inc.*
Maximum current income to the extent consistent with stability of principal.	DWS Government Money Market VIP, Class A [3] *DWS Investment Management Americas, Inc.*
Long-term capital growth.	DWS International Opportunities VIP, Class A *DWS Investment Management Americas, Inc.*
Long-term capital appreciation.	DWS Small Mid Cap Value VIP, Class A *DWS Investment Management Americas, Inc.*
Seeks long-term capital appreciation.	Fidelity® VIP Contrafund℠ Portfolio [4,5] *Fidelity Management & Research Company LLC /* *Other investment advisers serve as sub-advisers for the fund.*
Seeks reasonable income. The fund will also consider the potential for capital appreciation. The fund's goal is to achieve a yield which exceeds the composite yield on the securities comprising the S&P 500® Index. [2]	Fidelity® VIP Equity-Income Portfolio℠ [4,5] *Fidelity Management & Research Company LLC /* *Other investment advisers serve as sub-advisers for the fund.*

Type / Investment Objective	Portfolio Company and *Adviser / Subadviser(s)*
Seeks a high level of current income, while also considering growth of capital.	Fidelity® VIP High Income Portfolio [4,5] *Fidelity Management & Research Company LLC /* *Other investment advisers serve as sub-advisers for the fund.*
Seeks as high a level of current income as is consistent with the preservation of capital.	Fidelity® VIP Investment Grade Bond Portfolio [4,5] *Fidelity Management & Research Company LLC /* *Other investment advisers serve as sub-advisers for the fund.*
Seeks long-term growth of capital.	Fidelity® VIP Mid Cap Portfolio [4,5] *Fidelity Management & Research Company LLC /* *Other investment advisers serve as sub-advisers for the fund.*
Seeks to maximize income while maintaining prospects for capital appreciation.	FTVIPT Franklin Income VIP Fund, Class 2 *Franklin Advisers, Inc.*
Seeks long-term capital growth.	FTVIPT Templeton Foreign VIP Fund, Class 2 *Templeton Investment Counsel, LLC*
Seeks high current income, consistent with preservation of capital, with capital appreciation as secondary consideration.	FTVIPT Templeton Global Bond VIP Fund, Class 2 *Franklin Advisers, Inc.*
Seeks long-term capital growth.	FTVIPT Templeton Growth VIP Fund, Class 2 *Templeton Global Advisors Limited*
Seeks capital growth.	Invesco V.I. American Franchise Fund, Series I *Invesco Advisers, Inc.*
Long-term capital appreciation.	Invesco V.I. American Value Fund, Series I *Invesco Advisers, Inc.*
Seeks capital appreciation.	Invesco V.I. Discovery Large Cap Fund, Series I *Invesco Advisers, Inc.*
Both capital appreciation and current income.	Invesco V.I. Equity and Income Fund, Series I *Invesco Advisers, Inc.*
Long-term growth of capital.	Invesco V.I. EQV International Equity Fund, Series I *Invesco Advisers, Inc.*
Seeks capital appreciation.	Invesco V.I. Global Fund, Series I *Invesco Advisers, Inc.*
Total return through growth of capital and current income.	Invesco V.I. Global Real Estate Fund, Series I *Invesco Advisers, Inc.*
Seeks capital appreciation.	Invesco V.I. Main Street Fund®, Series I *Invesco Advisers, Inc.*
Capital growth.	LVIP American Century International Fund, Standard Class II *Lincoln Financial Investments Corporation /* *American Century Investment Management, Inc.*
Long-term capital growth. Income is a secondary objective.	LVIP American Century Mid Cap Value Fund, Standard Class II *Lincoln Financial Investments Corporation /* *American Century Investment Management, Inc.*
Long-term capital growth. Income is a secondary objective.	LVIP American Century Value Fund, Standard Class II *Lincoln Financial Investments Corporation /* *American Century Investment Management, Inc.*
Capital growth by investing in common stocks. Income is a secondary objective.	LVIP Avantis Large Cap Value Fund, Standard Class II (named LVIP American Century Disciplined Core Value Fund, Standard Class II prior to 5/01/26) *Lincoln Financial Investments Corporation /* *American Century Investment Management, Inc.*
Seeks total return with an emphasis on high current income, but also considering capital appreciation.	MFS® High Yield Portfolio, Initial Class *Massachusetts Financial Services Company*
Seeks capital appreciation.	MFS® New Discovery Series, Initial Class *Massachusetts Financial Services Company*
Seeks capital appreciation.	MFS® Research International Portfolio, Initial Class *Massachusetts Financial Services Company*
Seeks total return.	MFS® Total Return Series, Initial Class *Massachusetts Financial Services Company*
Seeks total return.	MFS® Utilities Series, Initial Class *Massachusetts Financial Services Company*
Long-term capital appreciation by investing primarily in growth-oriented equity securities of issuers in emerging market countries.	Morgan Stanley VIF Emerging Markets Equity Portfolio, Class I *Morgan Stanley Investment Management Inc. /* *Morgan Stanley Investment Management Company*
Capital appreciation and some current income.	Morningstar Balanced ETF Asset Allocation Portfolio, Class II *ALPS Advisors, Inc. /* *Morningstar Investment Management LLC*
Capital appreciation.	Morningstar Growth ETF Asset Allocation Portfolio, Class II *ALPS Advisors, Inc. /* *Morningstar Investment Management LLC*
Current income and capital appreciation.	Morningstar Income and Growth ETF Asset Allocation Portfolio, Class II *ALPS Advisors, Inc. /* *Morningstar Investment Management LLC*
Seeks growth of capital.	Neuberger Berman AMT Mid Cap Intrinsic Value Portfolio, Class I *Neuberger Berman Investment Advisers LLC*
To seek to provide total return through a combination of capital appreciation and current income.	Nomura VIP Balanced Series, Service Class *Delaware Management Company /* *Macquarie Investment Management Global Limited*

Type / Investment Objective	Portfolio Company and *Adviser / Subadviser(s)*
Seeks maximum total return, consistent with preservation of capital and prudent investment management.	PIMCO Low Duration Portfolio, Administrative Class *Pacific Investment Management Company LLC*
Seeks maximum real return, consistent with preservation of real capital and prudent investment management.	PIMCO Real Return Portfolio, Advisor Class *Pacific Investment Management Company LLC*
Seeks maximum total return, consistent with preservation of capital and prudent investment management.	PIMCO Total Return Portfolio, Administrative Class *Pacific Investment Management Company LLC*
Seeks to provide long-term capital growth. Income is a secondary objective.	T. Rowe Price Blue Chip Growth Portfolio-II *T. Rowe Price Associates, Inc.*
Long-term capital appreciation.	Third Avenue Value Portfolio *Third Avenue Management LLC*

1	Ameritas Investment Partners, Inc. is an affiliate of Ameritas Life.
2	"Standard & Poor's®," "S&P®," "S&P 500®," "Standard & Poor's 500," and "500" are trademarks of The McGraw-Hill Companies, Inc. and have been licensed for use by us. The Product is not sponsored, endorsed, sold or promoted by Standard & Poor's® and Standard & Poor's® makes no representation regarding the advisability of investing in the Product. The Statement of Additional Information sets forth certain additional disclaimers and limitations of liabilities on behalf of Standard & Poor's® as set forth in the Licensing Agreement between us and Standard & Poor's®.
3	You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at $1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.
4	FIDELITY, Contrafund and Equity-Income are registered service marks of FMR LLC. Used with permission.
5	The "Initial Class" of these portfolios are available for Excel Accumulator and "Service Class 2" portfolios are available for Advantage VA III.

All other provisions of your Policy remain as stated in your Policy and prospectus as previously supplemented.

Please retain this Supplement with the current prospectus for your variable Policy with Ameritas Life.

If you do not have a current prospectus, please contact Ameritas Life at 800-745-1112.

Ameritas Life Insurance Corp.
("Ameritas Life")

Ameritas Variable Separate Account V,
Ameritas Variable Separate Account VA-2,
Carillon Account and Carillon Life Account

Supplement to:
Corporate Benefit VUL, Overture Applause!,
Overture Applause! II, Overture Bravo!, Overture Encore!,
and Overture Annuity III-Plus
Prospectuses Dated May 1, 2007

Excel Choice and Executive Edge
Prospectuses Dated November 5, 2007

Protector *h*VUL and Excel Accumulator
Prospectuses Dated May 1, 2008

Overture Annuity II, Overture Annuity III,
Overture Accent!, and Overture Acclaim!
Prospectuses Dated September 1, 2009

VA I and VA II and VA II SA
Prospectuses Dated December 31, 2009

Excel Performance VUL (NY)
Prospectus Dated May 1, 2010

Advantage VA III
Prospectus Dated May 1, 2012

Overture Medley®
Prospectus Dated May 1, 2016

Excel Performance VUL
Prospectus Dated May 1, 2019

Overture Ovation!, Medley!, Direction Variable Annuity
and Ameritas Performance II VUL
Prospectuses Dated May 1, 2025

Supplement Dated December 10, 2025

Effective November 5, 2025, Invesco Asset Management Limited will no longer serve as sub-adviser for Invesco V.I. Global Real Estate Fund (the "Fund").

Therefore, effective November 5, 2025, all references to Invesco Asset Management Limited are removed and it will no longer be listed as a sub-adviser for the Fund in the list of Portfolio Companies Available Under the Policy.

All other provisions of your Policy remain as stated in your Policy and prospectus, as previously supplemented.

Please retain this Supplement with the current prospectus for your variable Policy with Ameritas Life.

If you do not have a current prospectus, please contact Ameritas Life at 800-745-1112.

Ameritas Life Insurance Corp.
("Ameritas Life")

Ameritas Variable Separate Account V,
Ameritas Variable Separate Account VA-2,
Carillon Life Account and Carillon Account

Supplement to:
Corporate Benefit VUL, Overture Applause!, Overture Applause! II,
Overture Bravo!, Overture Encore!, Overture Viva!,
and Overture Annuity III-Plus
Prospectuses Dated May 1, 2007

Excel Choice and Executive Edge
Prospectuses Dated November 5, 2007

Protector *h*VUL and Excel Accumulator
Prospectus Dated May 1, 2008

Overture Annuity II, Overture Annuity III,
Overture Accent!, and Overture Acclaim!
Prospectuses Dated September 1, 2009

VA I and VA II and VA II SA
Prospectuses Dated December 31, 2009

Advantage VA III
Prospectus Dated May 1, 2012

Overture Medley®
Prospectus Dated May 1, 2016

Supplement Dated November 6, 2025

On April 21, 2025, Macquarie Group Limited, the parent company of Delaware Management Company ("DMC"), a series of Macquarie Investment Management Business Trust ("MIMBT"), together with certain of its affiliates, and Nomura Holding America Inc. ("Nomura"), announced that they had entered into an agreement for Nomura to acquire Macquarie Asset Management's US and European public investments business. As announced on October 23, 2025, the closing of this transaction is anticipated on or about December 1, 2025 ("Closing Date"), subject to legal and regulatory approvals, client consents, and customary closing conditions. The Closing Date is subject to change.

On June 18, 2025, the Board of Trustees approved the name change, investment advisory agreement, and sub-advisor changes for Macquarie VIP Balanced Series, Service Class (the "Fund") to be effective on the Closing Date. The closing will result in the automatic termination of the Fund's investment advisory agreement and applicable sub-advisory agreements.

At the joint special shareholder meeting held on September 10, 2025, shareholders of the Fund approved the proposal to approve a new investment advisory agreement for the Fund. Effective on the Closing Date, DMC will remain the advisor and the sub-advisors listed below will be removed. In addition, Macquarie Investment Management Global Limited will become an unaffiliated sub-advisor.

- Macquarie Investment Management Austria Kapitalanlage AG
- Macquarie Investment Management Europe Limited

Effective on the Closing Date, the name of the investment option and the sub-advisor(s) are updated in your prospectus as follows:

CURRENT INFORMATION	UPDATED INFORMATION
Macquarie VIP Balanced Series, Service Class *Delaware Management Company /* *Macquarie Investment Management Global Limited, Macquarie Investment Management Austria Kapitalanlage AG, and Macquarie Investment Management Europe Limited*	**Nomura VIP Balanced Series, Service Class** *Delaware Management Company /* *Macquarie Investment Management Global Limited*

All other provisions of your Policy remain as stated in your Policy and prospectus as supplemented.

Please retain this Supplement with the current prospectus for your variable Policy with Ameritas Life.

If you do not have a current prospectus, please contact Ameritas Life at 800-745-1112.

Ameritas Life Insurance Corp.
("Ameritas Life")

Carillon Life Account and Carillon Account

Supplement to:

Excel Accumulator
Prospectus Dated May 1, 2008

Advantage VA III
Prospectus Dated May 1, 2012

Supplement Dated May 1, 2025

The following is a list of Portfolio Companies available under the Policy. More information about the Portfolio Companies is available in the prospectuses for the Portfolio Companies, which may be amended from time to time, and can be found online at ameritas.com/investments/fund-prospectuses.

Type / Investment Objective	Portfolio Company and *Adviser / Subadviser(s)*
Long-term capital appreciation.	Alger Capital Appreciation Portfolio, Class I-2 *Fred Alger Management, LLC*
Long-term capital appreciation.	Alger Mid Cap Growth Portfolio, Class I-2 *Fred Alger Management, LLC*
Total return.	Calvert VP SRI Balanced Portfolio, Class I *Calvert Research and Management*
Investing to correspond with the returns of the MSCI EAFE Index.	CVT EAFE International Index Portfolio, Class I *Calvert Research and Management*
Investing to correspond with the returns of the Bloomberg Barclays U.S. Aggregate Bond Index.	CVT Investment Grade Bond Index Portfolio, Class I *Calvert Research and Management /* *Ameritas Investment Partners, Inc.* [1]
Investing to correspond with the returns of the NASDAQ 100 Index.	CVT Nasdaq 100 Index Portfolio, Class I *Calvert Research and Management /* *Ameritas Investment Partners, Inc.* [1]
Investing to correspond with the returns of the Russell 2000 Index.	CVT Russell 2000 Small Cap Index Portfolio, Class I *Calvert Research and Management /* *Ameritas Investment Partners, Inc.* [1]
Investing to correspond with the returns of the S&P 500 Index. [2]	CVT S&P 500 Index Portfolio *Calvert Research and Management /* *Ameritas Investment Partners, Inc.* [1]
Investing to correspond with the returns of the S&P MidCap 400 Index. [2]	CVT S&P MidCap 400 Index Portfolio, Class I *Calvert Research and Management /* *Ameritas Investment Partners, Inc.* [1]
Income and growth.	CVT Volatility Managed Moderate Growth Portfolio, Class F *Calvert Research and Management /* *Ameritas Investment Partners, Inc.* [1] *and Parametric Portfolio Associates LLC*
Current income.	CVT Volatility Managed Moderate Portfolio, Class F *Calvert Research and Management /* *Ameritas Investment Partners, Inc.* [1] *and Parametric Portfolio Associates LLC*
Long-term capital growth.	Columbia Variable Portfolio - Select Small Cap Value Fund, Class 2 *Columbia Management Investment Advisers, LLC*
Long-term capital appreciation.	Columbia Variable Portfolio - Seligman Global Technology Fund, Class 2 *Columbia Management Investment Advisers, LLC*
Long-term growth of capital.	DWS Capital Growth VIP, Class A *DWS Investment Management Americas, Inc.*
Maximum current income to the extent consistent with stability of principal.	DWS Government Money Market VIP, Class A [3] *DWS Investment Management Americas, Inc.*
Long-term capital growth.	DWS International Opportunities VIP, Class A (named DWS International Growth VIP, Class A prior to 5/1/25) *DWS Investment Management Americas, Inc.*
Long-term capital appreciation.	DWS Small Mid Cap Value VIP, Class A *DWS Investment Management Americas, Inc.*

Type / Investment Objective	Portfolio Company and *Adviser / Subadviser(s)*
Seeks long-term capital appreciation.	Fidelity® VIP Contrafund℠ Portfolio [4,5] *Fidelity Management & Research Company LLC /* *Other investment advisers serve as sub-advisers for the fund.*
Seeks reasonable income. The fund will also consider the potential for capital appreciation. The fund's goal is to achieve a yield which exceeds the composite yield on the securities comprising the S&P 500® Index. [2]	Fidelity® VIP Equity-Income Portfolio℠ [4,5] *Fidelity Management & Research Company LLC /* *Other investment advisers serve as sub-advisers for the fund.*
Seeks a high level of current income, while also considering growth of capital.	Fidelity® VIP High Income Portfolio [4,5] *Fidelity Management & Research Company LLC /* *Other investment advisers serve as sub-advisers for the fund.*
Seeks as high a level of current income as is consistent with the preservation of capital.	Fidelity® VIP Investment Grade Bond Portfolio [4,5] *Fidelity Management & Research Company LLC /* *Other investment advisers serve as sub-advisers for the fund.*
Seeks long-term growth of capital.	Fidelity® VIP Mid Cap Portfolio [4,5] *Fidelity Management & Research Company LLC /* *Other investment advisers serve as sub-advisers for the fund.*
Seeks to maximize income while maintaining prospects for capital appreciation.	FTVIPT Franklin Income VIP Fund, Class 2 *Franklin Advisers, Inc.*
Seeks long-term capital growth.	FTVIPT Templeton Foreign VIP Fund, Class 2 *Templeton Investment Counsel, LLC*
Seeks high current income, consistent with preservation of capital, with capital appreciation as secondary consideration.	FTVIPT Templeton Global Bond VIP Fund, Class 2 *Franklin Advisers, Inc.*
Seeks long-term capital growth.	FTVIPT Templeton Growth VIP Fund, Class 2 *Templeton Global Advisors Limited /* *Templeton Asset Management Ltd.*
Seeks capital growth.	Invesco V.I. American Franchise Fund, Series I *Invesco Advisers, Inc.*
Long-term capital appreciation.	Invesco V.I. American Value Fund, Series I *Invesco Advisers, Inc.*
Seeks capital appreciation.	Invesco V.I. Discovery Large Cap Fund, Series I (named Invesco V.I. Capital Appreciation Fund, Series I prior to 4/30/25) *Invesco Advisers, Inc.*
Both capital appreciation and current income.	Invesco V.I. Equity and Income Fund, Series I *Invesco Advisers, Inc.*
Long-term growth of capital.	Invesco V.I. EQV International Equity Fund, Series I *Invesco Advisers, Inc.*
Seeks capital appreciation.	Invesco V.I. Global Fund, Series I *Invesco Advisers, Inc.*
Total return through growth of capital and current income.	Invesco V.I. Global Real Estate Fund, Series I *Invesco Advisers, Inc. /* *Invesco Asset Management Limited*
Seeks capital appreciation.	Invesco V.I. Main Street Fund®, Series I *Invesco Advisers, Inc.*
Capital growth by investing in common stocks. Income is a secondary objective.	LVIP American Century Disciplined Core Value Fund, Standard Class II *Lincoln Financial Investments Corporation /* *American Century Investment Management, Inc.*
Capital growth.	LVIP American Century International Fund, Standard Class II *Lincoln Financial Investments Corporation /* *American Century Investment Management, Inc.*
Long-term capital growth. Income is a secondary objective.	LVIP American Century Mid Cap Value Fund, Standard Class II *Lincoln Financial Investments Corporation /* *American Century Investment Management, Inc.*
Long-term capital growth. Income is a secondary objective.	LVIP American Century Value Fund, Standard Class II *Lincoln Financial Investments Corporation /* *American Century Investment Management, Inc.*
To seek to provide total return through a combination of capital appreciation and current income.	Macquarie VIP Balanced Series, Service Class *Delaware Management Company /* *Macquarie Investment Management Global Limited, Macquarie Investment Management Austria Kapitalanlage AG, and Macquarie Investment Management Europe Limited*
Seeks total return with an emphasis on high current income, but also considering capital appreciation.	MFS® High Yield Portfolio, Initial Class *Massachusetts Financial Services Company*
Seeks capital appreciation.	MFS® New Discovery Series, Initial Class *Massachusetts Financial Services Company*
Seeks capital appreciation.	MFS® Research International Portfolio, Initial Class *Massachusetts Financial Services Company*

Type / Investment Objective	Portfolio Company and *Adviser / Subadviser(s)*
Seeks total return.	MFS® Total Return Series, Initial Class *Massachusetts Financial Services Company*
Seeks total return.	MFS® Utilities Series, Initial Class *Massachusetts Financial Services Company*
Long-term capital appreciation by investing primarily in growth-oriented equity securities of issuers in emerging market countries.	Morgan Stanley VIF Emerging Markets Equity Portfolio, Class I *Morgan Stanley Investment Management Inc. /* *Morgan Stanley Investment Management Company*
Capital appreciation and some current income.	Morningstar Balanced ETF Asset Allocation Portfolio, Class II *ALPS Advisors, Inc. /* *Morningstar Investment Management LLC*
Capital appreciation.	Morningstar Growth ETF Asset Allocation Portfolio, Class II *ALPS Advisors, Inc. /* *Morningstar Investment Management LLC*
Current income and capital appreciation.	Morningstar Income and Growth ETF Asset Allocation Portfolio, Class II *ALPS Advisors, Inc. /* *Morningstar Investment Management LLC*
Seeks growth of capital.	Neuberger Berman AMT Mid Cap Intrinsic Value Portfolio, Class I *Neuberger Berman Investment Advisers LLC*
Seeks maximum total return, consistent with preservation of capital and prudent investment management.	PIMCO Low Duration Portfolio, Administrative Class *Pacific Investment Management Company LLC*
Seeks maximum real return, consistent with preservation of real capital and prudent investment management.	PIMCO Real Return Portfolio, Advisor Class *Pacific Investment Management Company LLC*
Seeks maximum total return, consistent with preservation of capital and prudent investment management.	PIMCO Total Return Portfolio, Administrative Class *Pacific Investment Management Company LLC*
Seeks to provide long-term capital growth. Income is a secondary objective.	T. Rowe Price Blue Chip Growth Portfolio-II *T. Rowe Price Associates, Inc.*
Long-term capital appreciation.	Third Avenue Value Portfolio *Third Avenue Management LLC*

1	Ameritas Investment Partners, Inc. is an affiliate of Ameritas Life.
2	"Standard & Poor's®," "S&P®," "S&P 500®," "Standard & Poor's 500," and "500" are trademarks of The McGraw-Hill Companies, Inc. and have been licensed for use by us. The Product is not sponsored, endorsed, sold or promoted by Standard & Poor's® and Standard & Poor's® makes no representation regarding the advisability of investing in the Product. The Statement of Additional Information sets forth certain additional disclaimers and limitations of liabilities on behalf of Standard & Poor's® as set forth in the Licensing Agreement between us and Standard & Poor's®.
3	You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at $1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.
4	FIDELITY, Contrafund and Equity-Income are registered service marks of FMR LLC. Used with permission.
5	The "Initial Class" of these portfolios are available for Excel Accumulator and "Service Class 2" portfolios are available for Advantage VA III.

All other provisions of your Policy remain as stated in your Policy and prospectus as previously supplemented.

Please retain this Supplement with the current prospectus for your variable Policy with Ameritas Life Insurance Corp.

If you do not have a current prospectus, please contact Ameritas Life at 800-745-1112.

Ameritas Life Insurance Corp.
("Ameritas Life")

Carillon Life Account and Carillon Account

Supplement to:

Excel Choice and Executive Edge
Prospectuses Dated November 5, 2007

Excel Accumulator
Prospectus Dated May 1, 2008

VA I and VA II and VA II SA
Prospectuses Dated December 31, 2009

Advantage VA III
Prospectus Dated May 1, 2012

Supplement Dated November 15, 2024

The Board of Directors of Morgan Stanley Variable Insurance Fund, Inc. approved a Plan of Liquidation with respect to the U.S. Real Estate Portfolio (the "Portfolio"). The Portfolio will suspend the offering of its shares to all investors at the close of business on or about December 4, 2024. Therefore, the Portfolio will be closed to all purchases and transfers-in at the close of business on or about December 4, 2024. Further, on or about December 5, 2024, is the last day for withdrawals and transfers-out of the Portfolio. The liquidation is expected to occur on or about December 6, 2024 (the "Liquidation Date").

Effective as of the close of business on the Liquidation Date, the Subaccount that invests in the Portfolio will no longer be available as an investment option under your Policy.

Prior to the Liquidation Date, you may change your allocation instructions and transfer any Policy value you currently have allocated to the Portfolio to one or more of the other variable investment option Subaccounts, or the Fixed Account, available under your Policy (the “Other Investment Options”).

If you have Policy value allocated to the Portfolio as of the Liquidation Date, such Policy value will automatically be transferred to the DWS Government Money Market VIP, Class A Subaccount (the "Money Market"). This includes money that is allocated through systematic transfer programs such as dollar cost averaging, portfolio rebalancing, or earnings sweep. Following the transfer, you will receive a confirmation statement showing that the transfer has occurred, and the amount transferred.

The Portfolio is an investment option in the static models in the Asset Allocation Program or one of the static Program Models with a Guaranteed Lifetime Withdrawal Benefit (GLWB) Rider (“Program GLWB Model”) (collectively the “Model(s)”). The Model(s) may no longer align with the original investment objective due to the Portfolio liquidation and subsequent inclusion of the Money Market in the Model(s), the effects of underlying portfolio performance, and changes in underlying portfolio investment objectives. Therefore, your investment may no longer be consistent with your objectives. You should consult with your financial professional about how to keep your allocations in line with your current investment goals and risk tolerance. You are responsible for determining what is best for you. Your financial professional can help you make this determination.

If you do not provide new allocation instructions prior to the Liquidation Date, any allocation instructions for future premiums directed to the Portfolio will automatically be changed to the Money Market as of the Liquidation Date.

For 60 days following the Liquidation Date, you may transfer any values that were transferred to the Money Market on the Liquidation Date to any of the Other Investment Options, free of charge. **Refer to your prospectus for additional information and limitations regarding the Asset Allocation Program and the GLWB Rider.** Transfers made due to the Portfolio's liquidation during this 60-day period will not count toward the number of total transfers or free transfers permitted during a Policy year.

You can transfer your Policy values or change your investment allocations by submitting your written, electronic, or telephone instructions to our Trade Desk, via email to alictd@ameritas.com or by calling 800-745-1112, ext. 87593.

To obtain a copy of the prospectus for the Money Market or any of the other underlying funds for the Other Investment Options available through your Policy, please call your financial professional, or our Service Center at 800-745-1112. You may also visit our website ameritas.com/investments/fund-prospectuses.

Effective as of the Liquidation Date, all references to the Portfolio are deleted from your prospectus.

All other provisions of your Policy remain as stated in your Policy and prospectus as supplemented.

Please retain this Supplement with the current prospectus for your variable Policy with Ameritas Life Insurance Corp.

If you do not have a current prospectus, please contact Ameritas Life at 800-745-1112.

Ameritas Life Insurance Corp.
("Ameritas Life")

Carillon Life Account and Carillon Account

Supplement to:

Excel Accumulator
Prospectus Dated May 1, 2008

Advantage VA III
Prospectus Dated May 1, 2012

Supplement Dated May 1, 2024

Due to a name change, effective May 1, 2024, all references to Calvert Variable Products, Inc. in your prospectus will now be referred to as Calvert Variable Trust, Inc.

The following is a list of Portfolio Companies available under the Policy. More information about the Portfolio Companies is available in the prospectuses for the Portfolio Companies, which may be amended from time to time, and can be found online at ameritas.com/investments/fund-prospectuses.

Type / Investment Objective	Portfolio Company and *Adviser / Subadviser(s)*
Long-term capital appreciation.	Alger Capital Appreciation Portfolio, Class I-2 *Fred Alger Management, LLC*
Long-term capital appreciation.	Alger Mid Cap Growth Portfolio, Class I-2 *Fred Alger Management, LLC*
Total return.	Calvert VP SRI Balanced Portfolio, Class I *Calvert Research and Management*
Investing to correspond with the returns of the MSCI EAFE Index.	CVT EAFE International Index Portfolio, Class I (named Calvert VP EAFE International Index Portfolio, Class I prior to 5/1/24) *Calvert Research and Management*
Investing to correspond with the returns of the Bloomberg Barclays U.S. Aggregate Bond Index.	CVT Investment Grade Bond Index Portfolio, Class I (named Calvert VP Investment Grade Bond Index Portfolio, Class I prior to 5/1/24) *Calvert Research and Management /* *Ameritas Investment Partners, Inc.* [1]
Investing to correspond with the returns of the NASDAQ 100 Index.	CVT Nasdaq 100 Index Portfolio, Class I (named Calvert VP Nasdaq 100 Index Portfolio, Class I prior to 5/1/24) *Calvert Research and Management /* *Ameritas Investment Partners, Inc.* [1]
Investing to correspond with the returns of the Russell 2000 Index.	CVT Russell 2000 Small Cap Index Portfolio, Class I (named Calvert VP Russell 2000 Small Cap Index Portfolio, Class I prior to 5/1/24) *Calvert Research and Management /* *Ameritas Investment Partners, Inc.* [1]
Investing to correspond with the returns of the S&P 500 Index. [2]	CVT S&P 500 Index Portfolio (named Calvert VP S&P 500 Index Portfolio prior to 5/1/24) *Calvert Research and Management /* *Ameritas Investment Partners, Inc.* [1]
Investing to correspond with the returns of the S&P MidCap 400 Index. [2]	CVT S&P MidCap 400 Index Portfolio, Class I (named Calvert VP S&P MidCap 400 Index Portfolio, Class I prior to 5/1/24) *Calvert Research and Management /* *Ameritas Investment Partners, Inc.* [1]

Type / Investment Objective	Portfolio Company and *Adviser / Subadviser(s)*
Income and growth.	CVT Volatility Managed Moderate Growth Portfolio, Class F (named Calvert VP Volatility Managed Moderate Growth Portfolio, Class F prior to 5/1/24) *Calvert Research and Management /* *Ameritas Investment Partners, Inc. [1] and Parametric Portfolio Associates LLC*
Current income.	CVT Volatility Managed Moderate Portfolio, Class F (named Calvert VP Volatility Managed Moderate Portfolio, Class F prior to 5/1/24) *Calvert Research and Management /* *Ameritas Investment Partners, Inc. [1] and Parametric Portfolio Associates LLC*
Long-term capital growth.	Columbia Variable Portfolio - Select Small Cap Value Fund, Class 2 *Columbia Management Investment Advisers, LLC*
Long-term capital appreciation.	Columbia Variable Portfolio - Seligman Global Technology Fund, Class 2 *Columbia Management Investment Advisers, LLC*
Long-term growth of capital.	DWS Capital Growth VIP, Class A *DWS Investment Management Americas, Inc.*
Maximum current income to the extent consistent with stability of principal.	DWS Government Money Market VIP, Class A [3] *DWS Investment Management Americas, Inc.*
Long-term capital growth.	DWS International Growth VIP, Class A *DWS Investment Management Americas, Inc.*
Long-term capital appreciation.	DWS Small Mid Cap Value VIP, Class A *DWS Investment Management Americas, Inc.*
Seeks long-term capital appreciation.	Fidelity® VIP Contrafund℠ Portfolio [4,5] *Fidelity Management & Research Company LLC /* *Other investment advisers serve as sub-advisers for the fund.*
Seeks reasonable income. The fund will also consider the potential for capital appreciation. The fund's goal is to achieve a yield which exceeds the composite yield on the securities comprising the S&P 500® Index. [2]	Fidelity® VIP Equity-Income Portfolio℠ [4,5] *Fidelity Management & Research Company LLC /* *Other investment advisers serve as sub-advisers for the fund.*
Seeks a high level of current income, while also considering growth of capital.	Fidelity® VIP High Income Portfolio [4,5] *Fidelity Management & Research Company LLC /* *Other investment advisers serve as sub-advisers for the fund.*
Seeks as high a level of current income as is consistent with the preservation of capital.	Fidelity® VIP Investment Grade Bond Portfolio [4,5] *Fidelity Management & Research Company LLC /* *Other investment advisers serve as sub-advisers for the fund.*
Seeks long-term growth of capital.	Fidelity® VIP Mid Cap Portfolio [4,5] *Fidelity Management & Research Company LLC /* *Other investment advisers serve as sub-advisers for the fund.*
Seeks to maximize income while maintaining prospects for capital appreciation.	FTVIPT Franklin Income VIP Fund, Class 2 *Franklin Advisers, Inc.*
Seeks long-term capital growth.	FTVIPT Templeton Foreign VIP Fund, Class 2 *Templeton Investment Counsel, LLC*
Seeks high current income, consistent with preservation of capital, with capital appreciation as secondary.	FTVIPT Templeton Global Bond VIP Fund, Class 2 *Franklin Advisers, Inc.*
Seeks long-term capital growth.	FTVIPT Templeton Growth VIP Fund, Class 2 *Templeton Global Advisors Limited /* *Templeton Asset Management Ltd.*
Seeks capital growth.	Invesco V.I. American Franchise Fund, Series I *Invesco Advisers, Inc.*
Long-term capital appreciation.	Invesco V.I. American Value Fund, Series I *Invesco Advisers, Inc.*
Seeks capital appreciation.	Invesco V.I. Capital Appreciation Fund, Series I *Invesco Advisers, Inc.*
Both capital appreciation and current income.	Invesco V.I. Equity and Income Fund, Series I *Invesco Advisers, Inc.*

Type / Investment Objective	Portfolio Company and *Adviser / Subadviser(s)*
Long-term growth of capital.	Invesco V.I. EQV International Equity Fund, Series I *Invesco Advisers, Inc.*
Seeks capital appreciation.	Invesco V.I. Global Fund, Series I *Invesco Advisers, Inc.*
Total return through growth of capital and current income.	Invesco V.I. Global Real Estate Fund, Series I *Invesco Advisers, Inc. /* *Invesco Asset Management Limited*
Seeks capital appreciation.	Invesco V.I. Main Street Fund®, Series I *Invesco Advisers, Inc.*
Capital growth by investing in common stocks. Income is a secondary objective.	LVIP American Century Disciplined Core Value Fund, Standard Class II (American Century VP Disciplined Core Value Fund, Class I prior to reorganization 4/26/24) *Lincoln Financial Investments Corporation /* *American Century Investment Management, Inc.*
Capital growth.	LVIP American Century International Fund, Standard Class II (American Century VP International Fund, Class I prior to reorganization 4/26/24) *Lincoln Financial Investments Corporation /* *American Century Investment Management, Inc.*
Long-term capital growth. Income is a secondary objective.	LVIP American Century Mid Cap Value Fund, Standard Class II (named American Century VP Mid Cap Value Fund, Class I prior to reorganization 4/26/24) *Lincoln Financial Investments Corporation /* *American Century Investment Management, Inc.*
Long-term capital growth. Income is a secondary objective.	LVIP American Century Value Fund, Standard Class II (American Century VP Value Fund, Class I prior to reorganization 4/26/24) *Lincoln Financial Investments Corporation /* *American Century Investment Management, Inc.*
To seek to provide total return through a combination of capital appreciation and current income.	Macquarie VIP Balanced Series, Service Class (named Delaware Ivy VIP Balanced, Class II prior to 5/1/24) *Delaware Management Company /* *Macquarie Investment Management Global Limited, Macquarie Investment Management Austria Kapitalanlage AG, and Macquarie Investment Management Europe Limited*
Seeks total return with an emphasis on high current income, but also considering capital appreciation.	MFS® High Yield Portfolio, Initial Class *Massachusetts Financial Services Company*
Seeks capital appreciation.	MFS® New Discovery Series, Initial Class *Massachusetts Financial Services Company*
Seeks capital appreciation.	MFS® Research International Portfolio, Initial Class *Massachusetts Financial Services Company*
Seeks total return.	MFS® Total Return Series, Initial Class *Massachusetts Financial Services Company*
Seeks total return.	MFS® Utilities Series, Initial Class *Massachusetts Financial Services Company*
Long-term capital appreciation by investing primarily in growth-oriented equity securities of issuers in emerging market countries.	Morgan Stanley VIF Emerging Markets Equity Portfolio, Class I *Morgan Stanley Investment Management Inc. /* *Morgan Stanley Investment Management Company*
Above-average current income and long-term capital appreciation by investing primarily in equity securities of companies in the U.S. real estate industry, including real estate investment trusts.	Morgan Stanley VIF U.S. Real Estate Portfolio, Class I *Morgan Stanley Investment Management Inc.*
Capital appreciation and some current income.	Morningstar Balanced ETF Asset Allocation Portfolio, Class II *ALPS Advisors, Inc. /* *Morningstar Investment Management LLC*
Capital appreciation.	Morningstar Growth ETF Asset Allocation Portfolio, Class II *ALPS Advisors, Inc. /* *Morningstar Investment Management LLC*
Current income and capital appreciation.	Morningstar Income and Growth ETF Asset Allocation Portfolio, Class II *ALPS Advisors, Inc. /* *Morningstar Investment Management LLC*

Type / Investment Objective	Portfolio Company and *Adviser / Subadviser(s)*
Seeks growth of capital.	Neuberger Berman AMT Mid Cap Intrinsic Value Portfolio, Class I *Neuberger Berman Investment Advisers LLC*
Seeks maximum total return, consistent with preservation of capital and prudent investment management.	PIMCO Low Duration Portfolio, Administrative Class *Pacific Investment Management Company LLC*
Seeks maximum real return, consistent with preservation of real capital and prudent investment management.	PIMCO Real Return Portfolio, Advisor Class *Pacific Investment Management Company LLC*
Seeks maximum total return, consistent with preservation of capital and prudent investment management.	PIMCO Total Return Portfolio, Administrative Class *Pacific Investment Management Company LLC*
Seeks to provide long-term capital growth. Income is a secondary objective.	T. Rowe Price Blue Chip Growth Portfolio-II *T. Rowe Price Associates, Inc.*
Long-term capital appreciation.	Third Avenue Value Portfolio *Third Avenue Management LLC*

1	Ameritas Investment Partners, Inc. is an affiliate of Ameritas Life.
2	"Standard & Poor's®," "S&P®," "S&P 500®," "Standard & Poor's 500," and "500" are trademarks of The McGraw-Hill Companies, Inc. and have been licensed for use by us. The Product is not sponsored, endorsed, sold or promoted by Standard & Poor's® and Standard & Poor's® makes no representation regarding the advisability of investing in the Product. The Statement of Additional Information sets forth certain additional disclaimers and limitations of liabilities on behalf of Standard & Poor's® as set forth in the Licensing Agreement between us and Standard & Poor's®.
3	You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at $1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.
4	FIDELITY, Contrafund and Equity-Income are registered service marks of FMR LLC. Used with permission.
5	The "Initial Class" of these portfolios are available for Excel Accumulator and "Service Class 2" portfolios are available for Advantage VA III.

All other provisions of your Policy remain as stated in your Policy and prospectus as previously supplemented.

Please retain this Supplement with the current prospectus for your variable Policy with Ameritas Life Insurance Corp.

If you do not have a current prospectus, please contact Ameritas Life at 800-745-1112.

Ameritas Life Insurance Corp.
("Ameritas Life")

Carillon Life Account and Carillon Account

Supplement to:

Excel Choice and Executive Edge
Prospectuses Dated November 5, 2007

Excel Accumulator
Prospectus Dated May 1, 2008

VA I and VA II and VA II SA
Prospectuses Dated December 31, 2009

Advantage VA III
Prospectus Dated May 1, 2012

Supplement Dated May 18, 2023

On April 10, 2023, the Board of Directors of Morgan Stanley Variable Insurance Fund, Inc. approved a Plan of Liquidation with respect to the Core Plus Fixed Income Portfolio (the "Portfolio"). The Portfolio will suspend the offering of its shares to all investors at the close of business on or about July 26, 2023. Therefore, the Portfolio will be closed to all purchases and transfers-in at the close of business on or about July 26, 2023. Further, on or about July 27, 2023, is the last day for withdrawals and transfers-out of the Portfolio. The liquidation is expected to occur on or about July 28, 2023 (the "Liquidation Date").

Effective as of the close of business on the Liquidation Date, the Subaccount that invests in the Portfolio will no longer be available as an investment option under your Policy.

Prior to the Liquidation Date, you may change your allocation instructions and transfer any Policy value you currently have allocated to the Portfolio to one or more of the other variable investment option Subaccounts, or the Fixed Account, available under your Policy (the “Other Investment Options”).

If you have Policy value allocated to the Portfolio as of the Liquidation Date, such Policy value will automatically be transferred to the DWS Government Money Market VIP, Class A Subaccount (the "Money Market"). This includes money that is allocated through systematic transfer programs such as dollar cost averaging, portfolio rebalancing, or earnings sweep.

If you do not provide new allocation instructions prior to the Liquidation Date, any allocation instructions for future premiums directed to the Portfolio will automatically be changed to the Money Market as of the Liquidation Date.

For 60 days following the Liquidation Date, you may transfer any values that were transferred to the Money Market on the Liquidation Date to any of the Other Investment Options, free of charge. Transfers made due to the Portfolio's liquidation during this 60-day period will not count toward the number of total transfers or free transfers permitted during a Policy year.

You can transfer your Policy values or change your investment allocations by submitting your written, electronic, or telephone instructions to our Trade Desk, via email to alictd@ameritas.com or by calling 800-745-1112, ext. 87593.

To obtain a copy of the prospectus for the Money Market or any of the other underlying funds for the Other Investment Options available through your Policy, please call your financial professional, or our Service Center at 800-745-1112. You may also visit our website ameritas.com/investments/fund-prospectuses.

Effective as of the Liquidation Date, all references to the Portfolio are deleted from your prospectus.

All other provisions of your Policy remain as stated in your Policy and prospectus as supplemented.

Please retain this Supplement with the current prospectus for your variable Policy with Ameritas Life Insurance Corp.

If you do not have a current prospectus, please contact Ameritas Life at 800-745-1112.

Ameritas Life Insurance Corp.
("Ameritas Life")

Carillon Account and Carillon Life Account

Supplement to:

Excel Accumulator
Prospectus Dated May 1, 2008

Advantage VA III
Prospectus Dated May 1, 2012

Supplement Dated May 1, 2023

Subaccount underlying portfolios available as variable investment options for your Policy are:

Type / Investment Objective	Portfolio Company and *Adviser / Subadviser(s)*
Long-term capital appreciation.	Alger Capital Appreciation Portfolio, Class I-2, *Fred Alger Management, LLC*
Long-term capital appreciation.	Alger Mid Cap Growth Portfolio, Class I-2, *Fred Alger Management, LLC*
Capital growth by investing in common stocks. Income is a secondary objective.	American Century VP Disciplined Core Value Fund, Class I, *American Century Investment Management, Inc.*
Capital growth.	American Century VP International Fund, Class I, *American Century Investment Management, Inc.*
Long-term capital growth. Income is a secondary objective.	American Century VP Mid Cap Value Fund, Class I, *American Century Investment Management, Inc.*
Long-term capital growth. Income is a secondary objective.	American Century VP Value Fund, Class I, *American Century Investment Management, Inc.*
Investing to correspond with the returns of the MSCI EAFE Index.	Calvert VP EAFE International Index Portfolio, Class I, *Calvert Research and Management*
Investing to correspond with the returns of the Bloomberg Barclays U.S. Aggregate Bond Index.	Calvert VP Investment Grade Bond Index Portfolio, Class I, *Calvert Research and Management / Ameritas Investment Partners, Inc.* [1]
Investing to correspond with the returns of the NASDAQ 100 Index.	Calvert VP Nasdaq 100 Index Portfolio, Class I, *Calvert Research and Management / Ameritas Investment Partners, Inc.* [1]
Investing to correspond with the returns of the Russell 2000 Index.	Calvert VP Russell 2000 Small Cap Index Portfolio, Class I, *Calvert Research and Management / Ameritas Investment Partners, Inc.* [1]
Investing to correspond with the returns of the S&P 500 Index. [2]	Calvert VP S&P 500 Index Portfolio, *Calvert Research and Management / Ameritas Investment Partners, Inc.* [1]
Investing to correspond with the returns of the S&P MidCap 400 Index. [2]	Calvert VP S&P MidCap 400 Index Portfolio, Class I, *Calvert Research and Management / Ameritas Investment Partners, Inc.* [1]
Total return.	Calvert VP SRI Balanced Portfolio, Class I, *Calvert Research and Management*
Income and growth.	Calvert VP Volatility Managed Moderate Growth Portfolio, Class F, *Calvert Research and Management / Ameritas Investment Partners, Inc.* [1] *and Parametric Portfolio Associates LLC*
Current income.	Calvert VP Volatility Managed Moderate Portfolio, Class F, *Calvert Research and Management / Ameritas Investment Partners, Inc.* [1] *and Parametric Portfolio Associates LLC*
Long-term capital growth.	Columbia Variable Portfolio - Select Small Cap Value Fund, Class 2, *Columbia Management Investment Advisers, LLC*
Long-term capital appreciation.	Columbia Variable Portfolio - Seligman Global Technology Fund, Class 2, *Columbia Management Investment Advisers, LLC*
To seek to provide total return through a combination of capital appreciation and current income.	Delaware Ivy VIP Balanced, Class II, *Delaware Management Company / Macquarie Investment Management Global Limited, Macquarie Investment Management Austria Kapitalanlage AG, and Macquarie Investment Management Europe Limited*
Long-term growth of capital.	DWS Capital Growth VIP, Class A, D*WS Investment Management Americas, Inc.*
Maximum current income to the extent consistent with stability of principal.	DWS Government Money Market VIP, Class A [3], *DWS Investment Management Americas, Inc.*
Long-term capital growth.	DWS International Growth VIP, Class A, *DWS Investment Management Americas, Inc.*

Type / Investment Objective	Portfolio Company and *Adviser / Subadviser(s)*
Long-term capital appreciation.	DWS Small Mid Cap Value VIP, Class A, *DWS Investment Management Americas, Inc.*
Seeks long-term capital appreciation.	Fidelity® VIP Contrafund[SM] Portfolio [4,5], *Fidelity Management & Research Company LLC / Other investment advisers serve as sub-advisers for the fund.*
Seeks reasonable income. The fund will also consider the potential for capital appreciation. The fund's goal is to achieve a yield which exceeds the composite yield on the securities comprising the S&P 500® Index. [2]	Fidelity® VIP Equity-Income Portfolio[SM] [4,5], *Fidelity Management & Research Company LLC / Other investment advisers serve as sub-advisers for the fund.*
Seeks a high level of current income, while also considering growth of capital.	Fidelity® VIP High Income Portfolio [4,5], *Fidelity Management & Research Company LLC / Other investment advisers serve as sub-advisers for the fund.*
Seeks as high a level of current income as is consistent with the preservation of capital.	Fidelity® VIP Investment Grade Bond Portfolio [4,5], *Fidelity Management & Research Company LLC / Other investment advisers serve as sub-advisers for the fund.*
Seeks long-term growth of capital.	Fidelity® VIP Mid Cap Portfolio [4,5], *Fidelity Management & Research Company LLC / Other investment advisers serve as sub-advisers for the fund.*
Seeks to maximize income while maintaining prospects for capital appreciation.	FTVIPT Franklin Income VIP Fund, Class 2, *Franklin Advisers, Inc.*
Seeks long-term capital growth.	FTVIPT Templeton Foreign VIP Fund, Class 2, *Templeton Investment Counsel, LLC*
Seeks high current income, consistent with preservation of capital, with capital appreciation as secondary.	FTVIPT Templeton Global Bond VIP Fund, Class 2, *Franklin Advisers, Inc.*
Seeks long-term capital growth.	FTVIPT Templeton Growth VIP Fund, Class 2, *Templeton Global Advisors Limited*
Seeks capital growth.	Invesco V.I. American Franchise Fund, Series I, *Invesco Advisers, Inc.*
Long-term capital appreciation.	Invesco V.I. American Value Fund, Series I, *Invesco Advisers, Inc.*
Seeks capital appreciation.	Invesco V.I. Capital Appreciation Fund, Series I, *Invesco Advisers, Inc.*
Both capital appreciation and current income.	Invesco V.I. Equity and Income Fund, Series I, *Invesco Advisers, Inc.*
Long-term growth of capital.	Invesco V.I. EQV International Equity Fund, Series I, *Invesco Advisers, Inc.*
Seeks capital appreciation.	Invesco V.I. Global Fund, Series I, *Invesco Advisers, Inc.*
Total return through growth of capital and current income.	Invesco V.I. Global Real Estate Fund, Series I, *Invesco Advisers, Inc. / Invesco Asset Management Limited*
Seeks capital appreciation.	Invesco V.I. Main Street Fund®, Series I, *Invesco Advisers, Inc.*
Seeks total return with an emphasis on high current income, but also considering capital appreciation.	MFS® High Yield Portfolio, Initial Class, *Massachusetts Financial Services Company*
Seeks capital appreciation.	MFS® New Discovery Series, Initial Class, *Massachusetts Financial Services Company*
Seeks capital appreciation.	MFS® Research International Portfolio, Initial Class, *Massachusetts Financial Services Company*
Seeks total return.	MFS® Total Return Series, Initial Class, *Massachusetts Financial Services Company*
Seeks total return.	MFS® Utilities Series, Initial Class, *Massachusetts Financial Services Company*
Above-average total return over a market cycle of three to five years by investing primarily in a diversified portfolio of fixed income securities.	Morgan Stanley VIF Core Plus Fixed Income Portfolio, Class I, *Morgan Stanley Investment Management Inc.*
Long-term capital appreciation by investing primarily in growth-oriented equity securities of issuers in emerging market countries.	Morgan Stanley VIF Emerging Markets Equity Portfolio, Class I, *Morgan Stanley Investment Management Inc. / Morgan Stanley Investment Management Company*
Above-average current income and long-term capital appreciation by investing primarily in equity securities of companies in the U.S. real estate industry, including real estate investment trusts.	Morgan Stanley VIF U.S. Real Estate Portfolio, Class I, *Morgan Stanley Investment Management Inc.*
Capital appreciation and some current income.	Morningstar Balanced ETF Asset Allocation Portfolio, Class II, *ALPS Advisors, Inc. / Morningstar Investment Management LLC*
Capital appreciation.	Morningstar Growth ETF Asset Allocation Portfolio, Class II, *ALPS Advisors, Inc. / Morningstar Investment Management LLC*

Type / Investment Objective	Portfolio Company and *Adviser / Subadviser(s)*
Current income and capital appreciation.	Morningstar Income and Growth ETF Asset Allocation Portfolio, Class II, *ALPS Advisors, Inc. / Morningstar Investment Management LLC*
Seeks growth of capital.	Neuberger Berman AMT Mid Cap Intrinsic Value Portfolio, Class I, *Neuberger Berman Investment Advisers LLC*
Seeks maximum total return, consistent with preservation of capital and prudent investment management.	PIMCO Low Duration Portfolio, Administrative Class, *Pacific Investment Management Company LLC*
Seeks maximum real return, consistent with preservation of real capital and prudent investment management.	PIMCO Real Return Portfolio, Advisor Class, *Pacific Investment Management Company LLC*
Seeks maximum total return, consistent with preservation of capital and prudent investment management.	PIMCO Total Return Portfolio, Administrative Class, *Pacific Investment Management Company LLC*
Seeks to provide long-term capital growth. Income is a secondary objective.	T. Rowe Price Blue Chip Growth Portfolio-II, *T. Rowe Price Associates, Inc.*
Long-term capital appreciation.	Third Avenue Value Portfolio, *Third Avenue Management LLC*

1	Ameritas Investment Partners, Inc. is an affiliate of Ameritas Life.
2	"Standard & Poor's®," "S&P®," "S&P 500®," "Standard & Poor's 500," and "500" are trademarks of The McGraw-Hill Companies, Inc. and have been licensed for use by us. The Product is not sponsored, endorsed, sold or promoted by Standard & Poor's® and Standard & Poor's® makes no representation regarding the advisability of investing in the Product. The Statement of Additional Information sets forth certain additional disclaimers and limitations of liabilities on behalf of Standard & Poor's® as set forth in the Licensing Agreement between us and Standard & Poor's®.
3	You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at $1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.
4	FIDELITY, Contrafund and Equity-Income are registered service marks of FMR LLC. Used with permission.
5	The "Initial Class" of these portfolios are available for Excel Accumulator and "Service Class 2" portfolios are available for Advantage VA III.

All other provisions of your Policy remain as stated in your Policy and prospectus as previously supplemented.

Please retain this Supplement with the current prospectus for your variable Policy with Ameritas Life Insurance Corp.

If you do not have a current prospectus, please contact Ameritas Life at 800-745-1112.

Ameritas Life Insurance Corp.
("Ameritas Life")

Ameritas Variable Separate Account V,
Ameritas Variable Separate Account VL,
Ameritas Variable Separate Account VA,
Ameritas Variable Separate Account VA-2,
Carillon Account and Carillon Life Account

Supplement to:
Corporate Benefit VUL, Overture Applause!,
Overture Applause! II, Overture Bravo!, Overture Encore!,
Overture Life SPVUL, UniVar, Overture Viva!,
Executive Select, Regent 2000, Overture Annuity,
Overture Annuity III-Plus, and Allocator 2000 Annuity
Prospectuses Dated May 1, 2007

Excel Choice and Executive Edge
Prospectuses Dated November 5, 2007

Protector *h*VUL and Excel Accumulator
Prospectuses Dated May 1, 2008

Overture Annuity II, Overture Annuity III,
Overture Accent!, and Overture Acclaim!
Prospectuses Dated September 1, 2009

VA I and VA II and VA II SA
Prospectuses Dated December 31, 2009

Designer Annuity and Excel Performance VUL (NY)
Prospectuses Dated May 1, 2010

Allocator 2000
Prospectus Dated September 1, 2010

Advantage VA III
Prospectus Dated May 1, 2012

Overture Medley®
Prospectus Dated May 1, 2016

Excel Performance VUL
Prospectus Dated May 1, 2019

Supplement Dated May 1, 2022

The following disclosures are added to your Policy prospectus:

Fixed Account Risks
The Fixed Account is part of the General Account of Ameritas Life Insurance Corp. The obligations of the General Account are subject to the claims of our creditors, the financial strength and the claims paying ability of the Company. The General Account is not a bank account and it is not insured by the FDIC or any other government agency.

Insurance Company Risks
Ameritas Life has sole legal responsibility to pay amounts that are owed under the Policy. You should look to the financial strength of Ameritas Life for its claims-paying ability. We are also exposed to risks related to natural and human-made disasters or other events, including (but not limited to) earthquakes, fires, floods, storms, epidemics and pandemics (such as COVID-19), terrorist acts, civil unrest, malicious acts and/or other events that could adversely affect our ability to conduct business. The risks from such events are common to all insurers. To mitigate such risks, we have business continuity plans in place that include remote workforces, remote system and telecommunication accessibility, and other plans to

ensure availability of critical resources and business continuity during an event. Such events can also have an adverse impact on financial markets, U.S. and global economies, service providers, and Fund performance for the portfolios available through your Policy. There can be no assurance that we, the Funds, or our service providers will avoid such adverse impacts due to such event and some events may be beyond control and cannot be fully mitigated or foreseen.

All other provisions of your Policy remain as stated in your Policy and prospectus as supplemented.

Please retain this Supplement with the current prospectus for your variable Policy with Ameritas Life Insurance Corp.

If you do not have a current prospectus, please contact Ameritas Life at 800-745-1112.

Ameritas Life Insurance Corp.
("Ameritas Life")

Ameritas Variable Separate Account V,
Ameritas Variable Separate Account VA-2,
Carillon Life Account and Carillon Account

Supplement to:

Corporate Benefit VUL, Overture Applause!, Overture Applause! II,
Overture Bravo!, Overture Encore!,
and Overture Annuity III-Plus
Prospectuses Dated May 1, 2007

Excel Choice and Executive Edge
Prospectuses Dated November 5, 2007

Protector *h*VUL and Excel Accumulator
Prospectuses Dated May 1, 2008

Overture Annuity II, Overture Annuity III,
Overture Accent!, and Overture Acclaim!
Prospectuses Dated September 1, 2009

VA I and VA II and VA II SA
Prospectuses Dated December 31, 2009

Excel Performance VUL (NY)
Prospectus Dated May 1, 2010

Advantage VA III
Prospectus Dated May 1, 2012

Overture Ovation!
Prospectus Dated May 1, 2021

Supplement Dated February 14, 2022

On January 1, 2022, Parametric Portfolio Associates LLC was added as a sub-adviser to the Calvert VP Volatility Managed Moderate Portfolio and the Calvert VP Volatility Managed Moderate Growth Portfolio (each individually "Portfolio"). Therefore, effective January 1, 2022, Parametric Portfolio Associates LLC is added as a sub-adviser to the Portfolio Subaccount Investment Option in your Policy prospectus.

Effective on or about April 29, 2022, the Invesco V.I. International Growth Fund (the "Fund") will be renamed Invesco V.I. EQV International Equity Fund. Therefore, on or about April 29, 2022, this name change is applicable to all references to the Fund and its associated Subaccount Investment Option in your prospectus and supporting materials.

All other provisions remain as stated in your Policy and prospectus, as supplemented.

Please retain this Supplement with the current prospectus for your variable Policy with Ameritas Life Insurance Corp.

If you do not have a current prospectus, please contact Ameritas Life at 800-745-1112.

Ameritas Life Insurance Corp.
("Ameritas Life")

Ameritas Variable Separate Account V,
Ameritas Variable Separate Account VA-2,
Carillon Account and Carillon Life Account
(each, a "Separate Account")

Supplement to:
Corporate Benefit VUL, Overture Applause!,
Overture Applause! II, Overture Bravo!, Overture Encore!,
Overture Viva!, and Overture Annuity III-Plus
Prospectuses Dated May 1, 2007

Excel Choice and Executive Edge
Prospectuses Dated November 5, 2007

Protector *h*VUL and Excel Accumulator
Prospectuses Dated May 1, 2008

Overture Annuity II, Overture Annuity III,
Overture Accent!, and Overture Acclaim!
Prospectuses Dated September 1, 2009

VA I and VA II and VA II SA
Prospectuses Dated December 31, 2009

Advantage VA III
Prospectus Dated May 1, 2012

Overture Medley®
Prospectus Dated May 1, 2016

Overture Ovation!, and Medley!
Prospectuses Dated May 1, 2021

Supplement Dated May 26, 2021

On December 2, 2020, Waddell & Reed Financial, Inc. ("WDR"), the parent company of Ivy Investment Management Company, the investment adviser of the Ivy Funds Complex ("the Ivy Funds"), and Macquarie Management Holdings, Inc., the U.S. holding company for Macquarie Group Limited's U.S. asset management business ("Macquarie"), announced that they had entered into an agreement whereby Macquarie would acquire the investment management business of WDR (the "Acquisition"). The Acquisition closed on April 30, 2021 (the "Acquisition Date"). The Ivy Funds are now part of Delaware Funds by Macquarie family and are managed by Delaware Management Company and distributed by Delaware Distributors, L.P.

Effective as of the Acquisition Date, all references to Ivy Investment Management Company (Adviser) are replaced with Delaware Management Company ("DMC"), a series of Macquarie Investment Management Business Trust. Also, effective as of the Acquisition Date, DMC has added sub-advisers to each Portfolio Company as reflected in the chart below.

Effective July 1, 2021, the Portfolio Company name is changed as reflected in the "New" portion of the chart below.

The names of the Portfolio Companies and the Advisers are changed along with each related reference in your Policy prospectus, and the sub-advisers are added. The changes are reflected in the following chart:

Former **Portfolio Company and *Adviser / Subadviser(s)***	**New** **Portfolio Company and *Adviser / Subadviser(s)***
Ivy VIP Balanced, Class II, *Ivy Investment Management Company*	Delaware Ivy VIP Balanced, Class II, *Delaware Management Company / Macquarie Funds Management Hong Kong Limited, Macquarie Investment Management Global Limited, Macquarie Investment Management Austria Kapitalanlage AG, and Macquarie Investment Management Europe Limited*

Any instruction or purchase payment that designates a subaccount investing in a legacy Ivy Fund will be deemed to designate the subaccount investing in the same fund whose name will be updated on July 1, 2021 as noted in the table above. For sixty days following the Acquisition Date, you may transfer assets out of the subaccounts investing in the Delaware Funds, and any such transfer will not incur a transfer charge and will not count against the annual free transfer limit.

The Acquisition does not result in any change in the amount of your policy value, or in the dollar value of your investment in the Separate Account. In addition, the Acquisition does not cause any fees or charges under your policy to be greater, it does not alter your rights or our obligations under the policy, and it does not result in any tax liability to you.

All other provisions remain as stated in your Policy and prospectus.

Please retain this Supplement with the current prospectus for your variable Policy with Ameritas Life Insurance Corp.

If you do not have a current prospectus, please contact Ameritas Life at 800-745-1112.

Ameritas Life Insurance Corp.
("Ameritas Life")

Carillon Account and Carillon Life Account

Supplement to:

Excel Accumulator
Prospectus Dated May 1, 2008

Advantage VA III
Prospectus Dated May 1, 2012

Supplement Dated May 1, 2021

Subaccount underlying portfolios available as variable investment options for your Policy are:

Type / Investment Objective	Portfolio Company and *Adviser / Subadviser(s)*
Long-term capital appreciation.	Alger Capital Appreciation Portfolio, Class I-2, *Fred Alger Management, LLC*
Long-term capital appreciation.	Alger Mid Cap Growth Portfolio, Class I-2, *Fred Alger Management, LLC*
Capital growth by investing in common stocks. Income is a secondary objective.	American Century VP Disciplined Core Value Fund, Class I, *American Century Investment Management, Inc.*
Capital growth.	American Century VP International Fund, Class I, *American Century Investment Management, Inc.*
Long-term capital growth. Income is a secondary objective.	American Century VP Mid Cap Value Fund, Class I, *American Century Investment Management, Inc.*
Long-term capital growth. Income is a secondary objective.	American Century VP Value Fund, Class I, *American Century Investment Management, Inc.*
Investing to correspond with the returns of the MSCI EAFE Index.	Calvert VP EAFE International Index Portfolio, Class I, *Calvert Research and Management*
Investing to correspond with the returns of the Bloomberg Barclays U.S. Aggregate Bond Index.	Calvert VP Investment Grade Bond Index Portfolio, Class I, *Calvert Research and Management / Ameritas Investment Partners, Inc. ("AIP")* [1]
Investing to correspond with the returns of the NASDAQ 100 Index.	Calvert VP Nasdaq 100 Index Portfolio, Class I, *Calvert Research and Management / AIP* [1]
Investing to correspond with the returns of the Russell 2000 Index.	Calvert VP Russell 2000 Small Cap Index Portfolio, Class I, *Calvert Research and Management / AIP* [1]
Investing to correspond with the returns of the S&P 500 Index.	Calvert VP S&P 500 Index Portfolio, *Calvert Research and Management / AIP* [1,2]
Investing to correspond with the returns of the S&P MidCap 400 Index.	Calvert VP S&P MidCap 400 Index Portfolio, Class I, *Calvert Research and Management / AIP* [1,2]
Total return.	Calvert VP SRI Balanced Portfolio, Class I, *Calvert Research and Management*
Income and growth.	Calvert VP Volatility Managed Moderate Growth Portfolio, Class F, *Calvert Research and Management / AIP* [1]
Current income.	Calvert VP Volatility Managed Moderate Portfolio, Class F, *Calvert Research and Management / AIP* [1]
Long-term capital growth.	Columbia Variable Portfolio - Select Small Cap Value Fund, Class 2, *Columbia Management Investment Advisers, LLC*
Long-term capital appreciation.	Columbia Variable Portfolio - Seligman Global Technology Fund, Class 2, *Columbia Management Investment Advisers, LLC*
Long-term growth of capital.	DWS Capital Growth VIP, Class A, D*WS Investment Management Americas, Inc.*

Type / Investment Objective	Portfolio Company and *Adviser / Subadviser(s)*
Current income.	DWS Government Money Market VIP, Class A, *DWS Investment Management Americas, Inc.*
Long-term capital growth.	DWS International Growth VIP, Class A, *DWS Investment Management Americas, Inc.*
Long-term capital appreciation.	DWS Small Mid Cap Value VIP, Class A, *DWS Investment Management Americas, Inc.*
Seeks long-term capital appreciation.	Fidelity® VIP Contrafund[SM] Portfolio [3,4], *Fidelity Management & Research Company LLC / Other investment advisers serve as sub-advisers for the fund.*
Seeks reasonable income. The fund will also consider the potential for capital appreciation. The fund's goal is to achieve a yield which exceeds the composite yield on the securities comprising the S&P 500® Index. [2]	Fidelity® VIP Equity-Income Portfolio[SM] [3,4], *Fidelity Management & Research Company LLC / Other investment advisers serve as sub-advisers for the fund.*
Seeks a high level of current income, while also considering growth of capital.	Fidelity® VIP High Income Portfolio [3,4], *Fidelity Management & Research Company LLC / Other investment advisers serve as sub-advisers for the fund.*
Seeks as high a level of current income as is consistent with the preservation of capital.	Fidelity® VIP Investment Grade Bond Portfolio [3,4], *Fidelity Management & Research Company LLC / Other investment advisers serve as sub-advisers for the fund.*
Seeks long-term growth of capital.	Fidelity® VIP Mid Cap Portfolio [3,4], *Fidelity Management & Research Company LLC / Other investment advisers serve as sub-advisers for the fund.*
Seeks to maximize income while maintaining prospects for capital appreciation.	FTVIPT Franklin Income VIP Fund, Class 2, *Franklin Advisers, Inc.*
Seeks long-term capital growth.	FTVIPT Templeton Foreign VIP Fund, Class 2, *Templeton Investment Counsel, LLC*
Seeks high current income, consistent with preservation of capital, with capital appreciation as secondary.	FTVIPT Templeton Global Bond VIP Fund, Class 2, *Franklin Advisers, Inc.*
Seeks long-term capital growth.	FTVIPT Templeton Growth VIP Fund, Class 2, *Templeton Global Advisors Limited*
Seeks capital growth.	Invesco V.I. American Franchise Fund, Series I, *Invesco Advisers, Inc.*
Long-term capital appreciation.	Invesco V.I. American Value Fund, Series I, *Invesco Advisers, Inc.* (merged from Invesco V.I. Value Opportunities Fund, Series I, effective May 1, 2021)
Seeks capital appreciation.	Invesco V.I. Capital Appreciation Fund, Series I, *Invesco Advisers, Inc.*
Both capital appreciation and current income.	Invesco V.I. Equity and Income Fund, Series I, *Invesco Advisers, Inc.*
Seeks capital appreciation.	Invesco V.I. Global Fund, Series I, *Invesco Advisers, Inc.*
Total return through growth of capital and current income.	Invesco V.I. Global Real Estate Fund, Series I, *Invesco Advisers, Inc. / Invesco Asset Management Limited*
Long-term growth of capital.	Invesco V.I. International Growth Fund, Series I, *Invesco Advisers, Inc.*
Seeks capital appreciation.	Invesco V.I. Main Street Fund®, Series I, *Invesco Advisers, Inc.*
To seek to provide total return through a combination of capital appreciation and current income.	Ivy VIP Balanced, Class II, *Ivy Investment Management Company*
Seeks total return with an emphasis on high current income, but also considering capital appreciation.	MFS® High Yield Portfolio, Initial Class, *Massachusetts Financial Services Company*
Seeks capital appreciation.	MFS® New Discovery Series, Initial Class, *Massachusetts Financial Services Company*
Seeks capital appreciation.	MFS® Research International Portfolio, Initial Class, *Massachusetts Financial Services Company*
Seeks total return.	MFS® Total Return Series, Initial Class, *Massachusetts Financial Services Company*

Type / Investment Objective	Portfolio Company and *Adviser / Subadviser(s)*
Seeks total return.	MFS® Utilities Series, Initial Class, *Massachusetts Financial Services Company*
Above-average total return over a market cycle of three to five years by investing primarily in a diversified portfolio of fixed income securities.	Morgan Stanley VIF Core Plus Fixed Income Portfolio, Class I, *Morgan Stanley Investment Management Inc.*
Long-term capital appreciation by investing primarily in growth-oriented equity securities of issuers in emerging market countries.	Morgan Stanley VIF Emerging Markets Equity Portfolio, Class I, *Morgan Stanley Investment Management Inc. / Morgan Stanley Investment Management Company*
Above-average current income and long-term capital appreciation by investing primarily in equity securities of companies in the U.S. real estate industry, including real estate investment trusts.	Morgan Stanley VIF U.S. Real Estate Portfolio, Class I, *Morgan Stanley Investment Management Inc.*
Capital appreciation and some current income.	Morningstar Balanced ETF Asset Allocation Portfolio, Class II, *ALPS Advisors, Inc. / Morningstar Investment Management LLC ("Morningstar")*
Capital appreciation.	Morningstar Growth ETF Asset Allocation Portfolio, Class II, *ALPS Advisors, Inc. / Morningstar*
Current income and capital appreciation.	Morningstar Income and Growth ETF Asset Allocation Portfolio, Class II, *ALPS Advisors, Inc. / Morningstar*
Seeks growth of capital.	Neuberger Berman AMT Mid Cap Intrinsic Value Portfolio, Class I, *Neuberger Berman Investment Advisers LLC*
Seeks maximum total return, consistent with preservation of capital and prudent investment management.	PIMCO Low Duration Portfolio, Administrative Class, *Pacific Investment Management Company LLC*
Seeks maximum real return, consistent with preservation of real capital and prudent investment management.	PIMCO Real Return Portfolio, Advisor Class, *Pacific Investment Management Company LLC*
Seeks maximum total return, consistent with preservation of capital and prudent investment management.	PIMCO Total Return Portfolio, Administrative Class, *Pacific Investment Management Company LLC*
Seeks to provide long-term capital growth. Income is a secondary objective.	T. Rowe Price Blue Chip Growth Portfolio-II, *T. Rowe Price Associates, Inc.*
Long-term capital appreciation.	Third Avenue Value Portfolio, *Third Avenue Management LLC* (named FFI Strategies Portfolio prior to April 30, 2021)

1	Ameritas Investment Partners, Inc. is an affiliate of Ameritas Life.
2	"Standard & Poor's®," "S&P®," "S&P 500®," "Standard & Poor's 500," and "500" are trademarks of The McGraw-Hill Companies, Inc. and have been licensed for use by us. The Product is not sponsored, endorsed, sold or promoted by Standard & Poor's® and Standard & Poor's® makes no representation regarding the advisability of investing in the Product. The Statement of Additional Information sets forth certain additional disclaimers and limitations of liabilities on behalf of Standard & Poor's® as set forth in the Licensing Agreement between us and Standard & Poor's®.
3	FIDELITY, Contrafund and Equity-Income are registered service marks of FMR LLC. Used with permission.
4	The "Initial Class" of these portfolios are available for Excel Accumulator and "Service Class 2" portfolios are available for Advantage VA III.

The following disclosures are added to your Policy prospectus:

Cybersecurity Risk
We are at risk for cyber security failures or breaches of our information and processing systems and the systems of our business partners that could have negative impacts on you. These impacts include, but are not limited to, potential financial losses under your Policy, your inability to conduct transactions under your Policy, our inability to calculate your Policy's values, and the disclosure of your personal or confidential information.

Restrictions On Financial Transactions
Applicable laws designed to counter terrorism and prevent money laundering might, in certain circumstances, require us to reject a Premium payment and/or block or "freeze" your Policy. If these laws apply in a particular situation, we would not be allowed to process any request for withdrawals, surrenders, loans or death benefits, make transfers, or continue making payments under your death benefit option until instructions are received from the appropriate regulator. We also may be required to provide additional information about you or your Policy to government regulators.

Other Matters
Pandemics and their related major public health issues have a major impact on the global economy and financial markets. Governmental and non-governmental organizations may not effectively combat the spread and severity of such a pandemic, increasing its harm to Ameritas Life. Any of these events could materially adversely affect the Company's operations, business, financial results, or financial condition.

Conflict of Interest
Your representative may receive compensation for selling this policy to you, both in the form of commissions, additional cash benefits (e.g., bonuses), and non-cash compensation. This conflict of interest may influence your registered representative to recommend this policy over another investment for which the representative is not compensated or compensated less.

Unclaimed Death Benefit Proceeds
Every state has unclaimed property laws that generally declare life insurance and annuity policies to be abandoned after a period of inactivity of three to five years from the date any death benefit and/or annuity payment is due and payable. For example, if the payment of a death benefit has been triggered, and after a thorough search, we are still unable to locate the Beneficiary of the death benefit, the death benefit will be paid to the abandoned property investment division or unclaimed property office of the state in which the Beneficiary or the Policy Owner last resided, as shown on our books and records. ("Escheatment" is the formal, legal name for this process.) However, the state is obligated to pay the death benefit (without interest) if your Beneficiary steps forward to claim it with the proper documentation and within certain mandated periods. To prevent your Policy's death benefit and/or annuity payment from being paid to the state's abandoned or unclaimed property office, it is important that you update your Beneficiary designation, and personal information—including complete names and complete address—if and as they change.

All other provisions remain as stated in your Policy and prospectus as supplemented.

Please retain this Supplement with the current prospectus for your variable Policy with Ameritas Life Insurance Corp.

If you do not have a current prospectus, please contact Ameritas Life at 800-745-1112.

Ameritas Life Insurance Corp.
("Ameritas Life")

Ameritas Variable Separate Account V,
Ameritas Variable Separate Account VA-2,
Carillon Life Account and Carillon Account

Supplement to:
Corporate Benefit VUL, Overture Applause!, Overture Applause! II,
Overture Bravo!, Overture Encore!,
and Overture Annuity III-Plus
Prospectuses Dated May 1, 2007

Excel Choice and Excel Executive Edge
Prospectuses Dated November 5, 2007

Overture Ovation!, Protector *h*VUL,
and Excel Accumulator
Prospectuses Dated May 1, 2008

Overture Annuity II, Overture Annuity III,
Overture Accent!, and Overture Acclaim!
Prospectuses Dated September 1, 2009

VA I and VA II and VA II SA
Prospectuses Dated December 31, 2009

Excel Performance VUL (NY)
Prospectus Dated May 1, 2010

Advantage VA III
Prospectus Dated May 1, 2012

Supplement Dated January 6, 2021

Effective December 1, 2020, the investment sub-adviser to Calvert VP Volatility Managed Moderate Growth Portfolio, Class F and Calvert VP Volatility Managed Moderate Portfolio, Class F is Ameritas Investment Partners, Inc.

All other provisions remain as stated in your Policy and prospectus, as previously supplemented.

Please retain this Supplement with the current prospectus for your variable Policy with Ameritas Life Insurance Corp.

If you do not have a current prospectus, please contact Ameritas Life at 800-745-1112.

Ameritas Life Insurance Corp.
("Ameritas Life")

Ameritas Variable Separate Account V,
Ameritas Variable Separate Account VA-2,
Carillon Life Account and Carillon Account

Supplement to:
Corporate Benefit VUL, Overture Applause!, Overture Applause! II,
Overture Bravo!, Overture Encore!, Overture Viva!, and Overture Annuity III-Plus
Prospectuses Dated May 1, 2007

Excel Choice and Excel Executive Edge
Prospectuses Dated November 5, 2007

Overture Ovation!, Protector *h*VUL,
and Excel Accumulator
Prospectuses Dated May 1, 2008

Overture Annuity II, Overture Annuity III,
Overture Accent!, and Overture Acclaim!
Prospectuses Dated September 1, 2009

VA I and VA II and VA II SA
Prospectuses Dated December 31, 2009

Advantage VA III
Prospectus Dated May 1, 2012

Medley!
Prospectus Dated May 1, 2013

Overture Medley®
Prospectus Dated May 1, 2016

Excel Performance VUL
Prospectus Dated May 1, 2019

Ameritas Performance II VUL
Prospectus Dated May 1, 2020

Supplement Dated November 20, 2020

Effective November 30, 2020, Cadence Capital Management LLC has resigned its position as sub-adviser to the Third Avenue Variable Series Trust FFI Strategies Portfolio.

Accordingly, effective November 30, 2020, the list of variable investment options in your prospectus is revised to read as follows:

FUND NAME Portfolio Name – *Subadviser(s)*	**INVESTMENT ADVISER** Portfolio Type / Summary of Investment Objective
Third Avenue Variable Series Trust	**Third Avenue Management LLC**
FFI Strategies Portfolio	Long-term capital appreciation.

All other provisions of your Policy remain as stated in your Policy and prospectus, as supplemented.

Please retain this Supplement with the current prospectus for your variable Policy with Ameritas Life Insurance Corp.

If you do not have a current prospectus, please contact Ameritas Life at 800-745-1112.

Ameritas Life Insurance Corp.
("Ameritas Life")

Supplement to:
Corporate Benefit VUL, Overture Applause!,
Overture Applause! II, Overture Bravo!, Overture Encore!,
Overture Viva!, and Overture Annuity III-Plus
Prospectuses Dated May 1, 2007

Excel Choice and Excel Executive Edge
Prospectuses Dated November 5, 2007

Overture Ovation!, Protector *h*VUL,
and Excel Accumulator
Prospectuses Dated May 1, 2008

Overture Annuity II, Overture Annuity III,
Overture Accent!, and Overture Acclaim!
Prospectuses Dated September 1, 2009

VA I and VA II and VA II SA
Prospectuses Dated December 31, 2009

Excel Performance VUL (NY)
Prospectus Dated May 1, 2010

Advantage VA III
Prospectus Dated May 1, 2012

Medley!
Prospectus Dated May 1, 2013

Overture Medley®
Prospectus Dated May 1, 2016

Excel Performance VUL
Prospectus Dated May 1, 2019

Ameritas Performance II VUL
Prospectus Dated May 1, 2020

Supplement Dated September 3, 2020

On June 26, 2020, American Century Investments announced that the name of the American Century VP Income & Growth Fund, Class I (the "Portfolio") will change to American Century VP Disciplined Core Value Fund, Class I, effective September 25, 2020. This name change is applicable to all references to the Portfolio in your prospectus and supporting materials.

All other provisions remain as stated in your Policy and prospectus, as supplemented.

Please retain this Supplement with the current prospectus for your variable Policy with Ameritas Life Insurance Corp.

If you do not have a current prospectus, please contact Ameritas Life at 800-745-1112.

Ameritas Life Insurance Corp.
("Ameritas Life")

Carillon Life Account
(Separate Account)

Supplement to:

Excel Accumulator
Prospectus Dated May 1, 2008

Supplement Dated May 1, 2020

1. Subaccount underlying portfolios available as variable investment options for your Policy are:

FUND NAME Portfolio Name – *Subadviser(s)*	INVESTMENT ADVISER Portfolio Type / Summary of Investment Objective
The Alger Portfolios	**Fred Alger Management, Inc.**
Alger Capital Appreciation Portfolio, Class I-2	Long-term capital appreciation.
Alger Mid Cap Growth Portfolio, Class I-2	Long-term capital appreciation.
American Century Investments	**American Century Investment Management, Inc.**
American Century VP Income & Growth Fund, Class I	Capital growth; income is secondary.
American Century VP International Fund, Class I	Capital growth.
American Century VP Mid Cap Value Fund, Class I	Long-term capital growth; income is secondary.
American Century VP Value Fund, Class I	Long-term capital growth; income is secondary.
Calvert Variable Products, Inc.	**Calvert Research and Management**
Calvert VP EAFE International Index Portfolio, Class I	Index: MSCI EAFE Index.
Calvert VP Investment Grade Bond Index Portfolio, Class I – *Ameritas Investment Partners, Inc. ("AIP")**	Index: Bloomberg Barclays U.S. Aggregate Bond Index.
Calvert VP Nasdaq 100 Index Portfolio, Class I – *AIP**	Index: NASDAQ 100 Index.
Calvert VP Russell 2000 Small Cap Index Portfolio, Class I – *AIP**	Index: Russell 2000 Index.
Calvert VP S&P 500 Index Portfolio** – *AIP**	Index: S&P 500 Index.
Calvert VP S&P MidCap 400 Index Portfolio**, Class I – *AIP**	Index: S&P MidCap 400 Index.
Calvert VP Volatility Managed Moderate Growth Portfolio, Class F – *AIP* and Milliman Financial Risk Management, LLC ("Milliman")*	Income and growth.
Calvert VP Volatility Managed Moderate Portfolio, Class F – *AIP* and Milliman*	Current income.
Calvert Variable Series, Inc.	**Calvert Research and Management**
Calvert VP SRI Balanced Portfolio, Class I	Total return.
Columbia Funds Variable Series Trust II	**Columbia Management Investment Advisers, LLC**
Columbia Variable Portfolio - Select Small Cap Value Fund, Class 2	Long-term capital growth.
Columbia Variable Portfolio - Seligman Global Technology Fund, Class 2	Long-term capital appreciation.
DWS Variable Series I	**DWS Investment Management Americas, Inc.**
DWS Capital Growth VIP, Class A	Long-term growth of capital.
DWS Variable Series II	**DWS Investment Management Americas, Inc.**
DWS Government Money Market VIP, Class A	Current income.
DWS International Growth VIP, Class A	Long-term capital growth.
DWS Small Mid Cap Value VIP, Class A	Long-term capital appreciation.
Fidelity® Variable Insurance Products * **	**Fidelity Management & Research Company LLC**
Fidelity® VIP Contrafund℠ Portfolio, Initial Class *(1)*	Seeks long-term capital appreciation.

FUND NAME Portfolio Name – *Subadviser(s)*	INVESTMENT ADVISER Portfolio Type / Summary of Investment Objective
Fidelity® VIP Equity-Income Portfolio[SM], Initial Class *(1)*	Seeks reasonable income. The fund will also consider the potential for capital appreciation. The fund's goal is to achieve a yield which exceeds the composite yield on the securities comprising the S&P 500® Index**.
Fidelity® VIP High Income Portfolio, Initial Class *(1)*	Seeks a high level of current income, while also considering growth of capital.
Fidelity® VIP Investment Grade Bond Portfolio, Initial Class *(1)*	Seeks as high a level of current income as is consistent with the preservation of capital.
Fidelity® VIP Mid Cap Portfolio, Initial Class *(1)*	Seeks long-term growth of capital.
Subadvisers: (1) Other investment advisers serve as sub-advisers for the fund.	
Franklin Templeton Variable Insurance Products Trust	**(1) Franklin Advisers, Inc. (2) Templeton Investment Counsel, LLC (3) Templeton Global Advisors Limited**
Franklin Income VIP Fund, Class 2 (1)	Seeks to maximize income while maintaining prospects for capital appreciation.
Templeton Foreign VIP Fund, Class 2 (2)	Seeks long-term capital growth.
Templeton Global Bond VIP Fund, Class 2 (1)	Seeks high current income, consistent with preservation of capital, with capital appreciation as secondary.
Templeton Growth VIP Fund, Class 2 (3)	Seeks long-term capital growth.
AIM Variable Insurance Funds (Invesco Variable Insurance Funds)	**Invesco Advisers, Inc.**
Invesco Oppenheimer V.I. Capital Appreciation Fund, Series I	Seeks capital appreciation.
Invesco Oppenheimer V.I. Global Fund, Series I	Seeks capital appreciation.
Invesco Oppenheimer V.I. Main Street® Fund, Series I	Seeks capital appreciation.
Invesco V.I. American Franchise Fund, Series I	Seeks capital growth.
Invesco V.I. Equity and Income Fund, Series I	Both capital appreciation and current income.
Invesco V.I. Global Real Estate Fund, Series I – *Invesco Asset Management Limited*	Total return through growth of capital and current income.
Invesco V.I. International Growth Fund, Series I	Long-term growth of capital.
Invesco V.I. Value Opportunities Fund, Series I	Long-term growth of capital.
Ivy Variable Insurance Portfolios	**Ivy Investment Management Company**
Ivy VIP Balanced, Class II	To seek to provide total return through a combination of capital appreciation and current income.
MFS® Variable Insurance Trust	**Massachusetts Financial Services Company**
MFS® New Discovery Series, Initial Class	Seeks capital appreciation.
MFS® Total Return Series, Initial Class	Seeks total return.
MFS® Utilities Series, Initial Class	Seeks total return.
MFS® Variable Insurance Trust II	**Massachusetts Financial Services Company**
MFS® High Yield Portfolio, Initial Class	Seeks total return with an emphasis on high current income, but also considering capital appreciation.
MFS® Research International Portfolio, Initial Class	Seeks capital appreciation.
Morgan Stanley Variable Insurance Fund, Inc.	**Morgan Stanley Investment Management Inc.**
Morgan Stanley VIF Core Plus Fixed Income Portfolio, Class I	Above-average total return over a market cycle of three to five years by investing primarily in a diversified portfolio of fixed income securities.
Morgan Stanley VIF Emerging Markets Equity Portfolio, Class I – *Morgan Stanley Investment Management Company*	Long-term capital appreciation by investing primarily in growth-oriented equity securities of issuers in emerging market countries.
Morgan Stanley VIF U.S. Real Estate Portfolio, Class I	Above-average current income and long-term capital appreciation by investing primarily in equity securities of companies in the U.S. real estate industry, including real estate investment trusts.

FUND NAME Portfolio Name – *Subadviser(s)*	INVESTMENT ADVISER Portfolio Type / Summary of Investment Objective
ALPS Variable Investment Trust	**ALPS Advisors, Inc.**
Morningstar Balanced ETF Asset Allocation Portfolio, Class II – *Morningstar Investment Management LLC ("Morningstar")*	Capital appreciation and some current income.
Morningstar Growth ETF Asset Allocation Portfolio, Class II – *Morningstar*	Capital appreciation.
Morningstar Income and Growth ETF Asset Allocation Portfolio, Class II – *Morningstar*	Current income and capital appreciation.
Neuberger Berman Advisers Management Trust	**Neuberger Berman Investment Advisers LLC**
Neuberger Berman AMT Mid Cap Intrinsic Value Portfolio, Class I	Seeks growth of capital.
PIMCO Variable Insurance Trust	**Pacific Investment Management Company LLC**
PIMCO Low Duration Portfolio, Administrative Class	Seeks maximum total return.
PIMCO Real Return Portfolio, Advisor Class	Seeks maximum real return.
PIMCO Total Return Portfolio, Administrative Class	Seeks maximum total return.
T. Rowe Price Equity Series, Inc.	**T. Rowe Price Associates, Inc.**
T. Rowe Price Blue Chip Growth Portfolio-II	Seeks to provide long-term capital growth. Income is a secondary objective.
Third Avenue Variable Series Trust	**Third Avenue Management LLC**
FFI Strategies Portfolio – *Cadence Capital Management LLC*	Long-term capital appreciation.

* Ameritas Investment Partners, Inc. is an affiliate of Ameritas Life.

** "Standard & Poor's®," "S&P®," "S&P 500®," "Standard & Poor's 500," and "500" are trademarks of The McGraw-Hill Companies, Inc. and have been licensed for use by us. The Product is not sponsored, endorsed, sold or promoted by Standard & Poor's® and Standard & Poor's® makes no representation regarding the advisability of investing in the Product. The Statement of Additional Information sets forth certain additional disclaimers and limitations of liabilities on behalf of Standard & Poor's® as set forth in the Licensing Agreement between us and Standard & Poor's®.

*** FIDELITY and Contrafund are registered service marks of FMR LLC. Used with permission.

2. The following is added to the first page of your prospectus:

Ameritas and its subsidiaries continuously monitor their various businesses, internal and external operations, the financial services industry as a whole, and the effects of various external events on our businesses. In response to the current COVID-19 pandemic, we have taken additional steps to continuously provide service to our policy owners. We continuously monitor the life insurance company's investments, and are keeping abreast of developing strategies, in order to ensure that we maintain our financial strength during this unprecedented time of general uncertainty due to the pandemic.

3. The instructions for electing to receive communications electronically, on page one of your prospectus, are replaced with the following:

You may elect to receive shareholder reports and other communications from us electronically by:

1. Calling our Customer Service Center at 800-745-1112, or
2. Visiting ameritas.com and following these instructions:
   - Click on **Account Access**.
   - Select **Life/Annuities/Disability** and click **Customer Login**.
   - Click on your variable policy number, then the **Electronic Consent** tab and click **Accept** to indicate your preference for electronic information.
   - First time users select **Register** and follow the simple registration prompts. You will need your policy number and Social Security Number or tax identification number and date of birth.

4. In the section titled Life Insurance Qualification; Tax Treatment of Death Benefit, the first and second bullet points are revised as follows:

- you should not be considered in constructive receipt of the Cash Surrender Value, including any increases in Cash Surrender Value, unless and until it is distributed from the Policy and
- the death benefit generally should be fully excludable from the beneficiary's gross income; however, special rules apply to employer owned life insurance or if the policy is transferred for value, particularly in a reportable policy sale. The death benefit of life insurance owned by an employer is taxable unless the Insured is a certain class of employee and has been given notice and has consented to coverage on his life. Specific statutory requirements must be satisfied for the death benefit of employer owned life insurance to be excluded from taxable income.

5. In the section titled Distributions from Policies Not Classified as Modified Endowment Contracts, the first sentence of the third paragraph is revised as follows:

Distributions (including upon surrender and partial withdrawals) and loans from, or secured by, a Policy that is not a modified endowment contract are not subject to the 10% additional income tax rule.

All other provisions remain as stated in your Policy and prospectus as supplemented.

Please retain this Supplement with the current prospectus for your variable Policy with Ameritas Life Insurance Corp.

If you do not have a current prospectus, please contact Ameritas Life at 800-745-1112.

Ameritas Life Insurance Corp.
("Ameritas Life")

Ameritas Variable Separate Account V,
Ameritas Variable Separate Account VA-2,
Carillon Life Account and Carillon Account

Supplement to:
Corporate Benefit VUL, Overture Applause!, Overture Applause! II,
Overture Bravo!, Overture Encore!, Overture Viva!, and Overture Annuity III-Plus
Prospectuses Dated May 1, 2007

Excel Choice and Excel Executive Edge
Prospectuses Dated November 5, 2007

Overture Ovation!, Protector *h*VUL and Excel Accumulator
Prospectuses Dated May 1, 2008

Overture Annuity II, Overture Annuity III, Overture Accent!, and Overture Acclaim!
Prospectuses Dated September 1, 2009

VA I, and
VA II and VA II SA
Prospectuses Dated December 31, 2009

Excel Performance VUL (NY)
Prospectus Dated May 1, 2010

Advantage VA III
Prospectus Dated May 1, 2012

Medley!
Prospectus Dated May 1, 2013

Overture Medley®
Prospectus Dated May 1, 2016

Excel Performance VUL
Prospectus Dated May 1, 2019

Ameritas Performance II VUL
Prospectus Dated December 16, 2019

Supplement Dated March 5, 2020

On February 10, shareholders of Third Avenue Value Portfolio (the "Portfolio") approved a new investment sub-advisory agreement among the Third Avenue Variable Series Trust (the "Trust"), on behalf of the Portfolio, Third Avenue Management LLC ("Third Avenue" or the "Adviser"), the Portfolio's investment adviser, and Cadence Capital Management LLC ("Cadence" or the "Sub-Adviser"), the Portfolio's sub-adviser (the "Sub-Advisory Agreement"), to take effect upon execution of the Sub-Advisory Agreement.

Cadence will assume portfolio sub-advisory responsibility for the portion of the Portfolio allocated to it by Third Avenue. Additionally, in connection with the approval of the Sub-Advisory Agreement, the Portfolio will be renamed the "FFI Strategies Portfolio" effective March 16, 2020. Therefore, effective March 16, 2020, all references to "Third Avenue Value" in your prospectus will be changed to "FFI Strategies Portfolio" and information relating to the Portfolio in the list of subaccount underlying portfolios in your prospectus is revised to read as follows.

FUND NAME Portfolio Name – *Subadviser(s)*	INVESTMENT ADVISER Portfolio Type / Summary of Investment Objective
Third Avenue Variable Series Trust	**Third Avenue Management LLC**
FFI Strategies Portfolio – Cadence Capital Management LLC	Long-term Capital appreciation

All other provisions remain as stated in your Policy, prospectus and supplements as supplemented.

Please retain this Supplement with the current prospectus for your variable Policy with Ameritas Life Insurance Corp.

If you do not have a current prospectus, please contact Ameritas Life at 800-745-1112.

Ameritas Life Insurance Corp.
("Ameritas Life")

Ameritas Variable Separate Account V,
Ameritas Variable Separate Account VL,
Ameritas Variable Separate Account VA,
Ameritas Variable Separate Account VA-2,
Carillon Account and Carillon Life Account
(Separate Accounts)

Supplement to:
Corporate Benefit VUL, Overture Applause!,
Overture Applause! II, Overture Bravo!, Overture Encore!,
Overture Life SPVUL, UniVar, Overture Viva!,
Executive Select, Regent 2000, Overture Annuity,
Overture Annuity III-Plus, and Allocator 2000 Annuity
Prospectuses Dated May 1, 2007

Excel Choice and Excel Executive Edge
Prospectuses Dated November 5, 2007

Overture Ovation!, Protector *h*VUL,
and Excel Accumulator
Prospectuses Dated May 1, 2008

Overture Annuity II, Overture Annuity III,
Overture Accent!, and Overture Acclaim!
Prospectuses Dated September 1, 2009

VA I and VA II and VA II SA
Prospectuses Dated December 31, 2009

Designer Annuity and Excel Performance VUL (NY)
Prospectuses Dated May 1, 2010

Allocator 2000
Prospectus Dated September 1, 2010

Advantage VA III
Prospectus Dated May 1, 2012

Medley!
Prospectus Dated May 1, 2013

Overture Medley®
Prospectus Dated May 1, 2016

Excel Performance VUL and Direction Variable Annuity
Prospectuses Dated May 1, 2019

Ameritas Performance II VUL
Prospectus Dated December 16, 2019

and Statements of Additional Information ("SAI")

Supplement Dated January 10, 2020

Effective January 1, 2020, Ameritas Investment Corp., the underwriter, converted from a Nebraska corporation to a Nebraska limited liability company (Ameritas Investment Company, LLC). All references in the prospectus to Ameritas Investment Corp. ("AIC") are changed to Ameritas Investment Company, LLC ("AIC").

All other provisions remain as stated in your Policy, prospectus, supplements and Statement of Additional Information as supplemented.

Please retain this Supplement with the current prospectus for your variable Policy with Ameritas Life Insurance Corp.

If you do not have a current prospectus, please contact Ameritas Life at 800-745-1112.

Ameritas Life Insurance Corp.
("Ameritas Life")

Carillon Life Account and Carillon Account

Supplement to:

Excel Accumulator
Prospectus Dated May 1, 2008

Advantage VA III
Prospectus Dated May 1, 2012

Supplement Dated June 7, 2019

On January 11, 2019, the Board of Trustees of the Oppenheimer Variable Account Funds (the "Oppenheimer Funds") approved an Agreement and Plan of Reorganization to transfer the assets and liabilities of the Oppenheimer Funds into corresponding, newly formed series of AIM Variable Insurance Funds (Invesco Variable Insurance Funds) (the "Invesco Funds") in exchange for shares in the Invesco Funds equal in value to the value of the shares of the respective Oppenheimer Funds as of the closing date (the "Reorganization"). On April 12, 2019, the shareholders of each Oppenheimer Fund listed below approved the Reorganization. The Reorganization was effective on May 24, 2019 (the "Reorganization Date"). Effective as of the Reorganization date, Invesco Advisers, Inc. acts as the investment adviser for the Invesco Funds. The Invesco Funds are not managed by a subadviser. Each Invesco Fund has the same investment objective as its corresponding Oppenheimer Fund. The following chart lists the Oppenheimer Fund previously available to fund a subaccount available through your policy, and the corresponding Invesco Fund that replaces it.

Reorganization	
Oppenheimer Funds	**Invesco Funds**
Oppenheimer Capital Appreciation Fund/VA, Non-Service Shares	Invesco Oppenheimer V.I. Capital Appreciation Fund, Series I
Oppenheimer Global Fund/VA, Non-Service Shares	Invesco Oppenheimer V.I. Global Fund, Series I
Oppenheimer V.I. Main Street® Fund/VA, Non-Service Shares	Invesco Oppenheimer V.I. Main Street® Fund, Series I

As a result of the Reorganization, all references in your prospectus to the Oppenheimer Funds are hereby deleted and replaced with references to the corresponding Invesco Funds. All references to the Oppenheimer Funds' investment adviser are hereby deleted and replaced with Invesco Advisers, Inc. All references to Oppenheimer Funds subadviser(s) are hereby deleted.

Any instruction or purchase payment that designates a subaccount investing in an Oppenheimer Fund will be deemed to designate the subaccount investing in the corresponding Invesco Fund. For sixty days following the Reorganization Date, you may transfer assets out of the subaccounts investing in the Invesco Funds, and any such transfer will not incur a transfer charge and will not count against the annual free transfer limit.

The Reorganization does not result in any change in the amount of your policy value, or in the dollar value of your investment in the separate account. In addition, the Reorganization does not cause any fees or charges under your policy to be greater, it does not alter your rights or our obligations under the policy, and it does not result in any tax liability to you.

All other provisions remain as stated in your Policy and prospectus, as supplemented.

Please retain this Supplement with the current prospectus for your variable Policy with Ameritas Life Insurance Corp.

If you do not have a current prospectus, please contact Ameritas Life at 800-745-1112.

Ameritas Life Insurance Corp.
("Ameritas Life")

Carillon Life Account

Supplement to:

Excel Accumulator
Prospectus Dated May 1, 2008

Supplement Dated May 1, 2019

1. Subaccount underlying portfolios available as variable investment options for your Policy are:

FUND NAME Portfolio Name – *Subadviser(s)*	**INVESTMENT ADVISER** Portfolio Type / Summary of Investment Objective
The Alger Portfolios	**Fred Alger Management, Inc.**
Alger Capital Appreciation Portfolio, Class I-2	Long-term capital appreciation.
Alger Mid Cap Growth Portfolio, Class I-2	Long-term capital appreciation.
American Century Investments	**American Century Investment Management, Inc.**
American Century VP Income & Growth Fund, Class I	Capital growth; income is secondary.
American Century VP International Fund, Class I	Capital growth.
American Century VP Mid Cap Value Fund, Class I	Long-term capital growth; income is secondary.
American Century VP Value Fund, Class I	Long-term capital growth; income is secondary.
Calvert Variable Products, Inc. *	**Calvert Research and Management**
Calvert VP EAFE International Index Portfolio, Class I	Index: MSCI EAFE Index.
Calvert VP Investment Grade Bond Index Portfolio, Class I – *Ameritas Investment Partners, Inc. ("AIP")***	Index: Bloomberg Barclays U.S. Aggregate Bond Index.
Calvert VP Nasdaq 100 Index Portfolio, Class I – *AIP***	Index: NASDAQ 100 Index.
Calvert VP Russell 2000 Small Cap Index Portfolio, Class I – *AIP***	Index: Russell 2000 Index.
Calvert VP S&P 500 Index Portfolio*** – *AIP***	Index: S&P 500 Index.
Calvert VP S&P MidCap 400 Index Portfolio***, Class I – *AIP***	Index: S&P MidCap 400 Index.
Calvert VP Volatility Managed Moderate Growth Portfolio, Class F – *AIP** and Milliman Financial Risk Management, LLC ("Milliman")*	Income and growth.
Calvert VP Volatility Managed Moderate Portfolio, Class F – *AIP** and Milliman*	Current income.
Calvert Variable Series, Inc. *	**Calvert Research and Management**
Calvert VP SRI Balanced Portfolio, Class I	Total return.
Columbia Funds Variable Series Trust II	**Columbia Management Investment Advisers, LLC**
Columbia Variable Portfolio - Select Small Cap Value Fund, Class 2 (named Columbia Variable Portfolio - Select Smaller-Cap Value Fund, Class 2 prior to May 1, 2019)	Long-term capital growth.
Columbia Variable Portfolio - Seligman Global Technology Fund, Class 2	Long-term capital appreciation.
DWS Variable Series I	**DWS Investment Management Americas, Inc.**
DWS Capital Growth VIP, Class A	Long-term growth of capital.
DWS Variable Series II	**DWS Investment Management Americas, Inc.**
DWS Government Money Market VIP, Class A	Current income.
DWS International Growth VIP, Class A	Long-term capital growth.
DWS Small Mid Cap Value VIP, Class A	Long-term capital appreciation.

FUND NAME Portfolio Name – *Subadviser(s)*	INVESTMENT ADVISER Portfolio Type / Summary of Investment Objective
Fidelity® Variable Insurance Products ****	**Fidelity Management & Research Company**
Fidelity® VIP Contrafund® Portfolio, Initial Class *(2,3)*	Seeks long-term capital appreciation.
Fidelity® VIP Equity-Income Portfolio, Initial Class *(2,3)*	Seeks reasonable income. The fund will also consider the potential for capital appreciation. The fund's goal is to achieve a yield which exceeds the composite yield on the securities comprising the S&P 500® Index.***
Fidelity® VIP High Income Portfolio, Initial Class *(2,3)*	Seeks a high level of current income, while also considering growth of capital.
Fidelity® VIP Investment Grade Bond Portfolio, Initial Class *(1,3)*	Seeks as high a level of current income as is consistent with the preservation of capital.
Fidelity® VIP Mid Cap Portfolio, Initial Class *(2,3)*	Seeks long-term growth of capital.
Subadvisers: (1) Fidelity Investments Money Management, Inc.; (2) FMR Co., Inc.: and (3) other investment advisers serve as sub-advisers for the fund.	
Franklin Templeton Variable Insurance Products Trust	**(1) Franklin Advisers, Inc. (2) Templeton Investment Counsel, LLC (3) Templeton Global Advisors Limited**
Franklin Income VIP Fund, Class 2 (1)	Seeks to maximize income while maintaining prospects for capital appreciation.
Templeton Foreign VIP Fund, Class 2 (2)	Seeks long-term capital growth.
Templeton Global Bond VIP Fund, Class 2 (1)	Seeks high current income, consistent with preservation of capital, with capital appreciation as secondary.
Templeton Growth VIP Fund, Class 2 (3)	Seeks long-term capital growth.
AIM Variable Insurance Funds (Invesco Variable Insurance Funds)	**Invesco Advisers, Inc.**
Invesco V.I. American Franchise Fund, Series I	Seek capital growth.
Invesco V.I. Equity and Income Fund, Series I	Both capital appreciation and current income.
Invesco V.I. Global Real Estate Fund, Series I – *Invesco Asset Management Limited*	Total return through growth of capital and current income.
Invesco V.I. International Growth Fund, Series I	Long-term growth of capital.
Invesco V.I. Value Opportunities Fund, Series I	Long-term growth of capital.
Ivy Variable Insurance Portfolios	**Ivy Investment Management Company**
Ivy VIP Balanced, Class II	To seek to provide total return through a combination of capital appreciation and current income.
MFS® Variable Insurance Trust	**Massachusetts Financial Services Company**
MFS® New Discovery Series, Initial Class	Seeks capital appreciation.
MFS® Total Return Series, Initial Class	Seeks total return.
MFS® Utilities Series, Initial Class	Seeks total return.
MFS® Variable Insurance Trust II	**Massachusetts Financial Services Company**
MFS® High Yield Portfolio, Initial Class	Seeks total return with an emphasis on high current income, but also considering capital appreciation.
MFS® Research International Portfolio, Initial Class	Seeks capital appreciation.
Morgan Stanley Variable Insurance Fund, Inc.	**Morgan Stanley Investment Management Inc.**
Morgan Stanley VIF Core Plus Fixed Income Portfolio, Class I	Above-average total return over a market cycle of three to five years by investing primarily in a diversified portfolio of fixed income securities.
Morgan Stanley VIF Emerging Markets Equity Portfolio, Class I – *Morgan Stanley Investment Management Company*	Long-term capital appreciation by investing primarily in growth-oriented equity securities of issuers in emerging market countries.
Morgan Stanley VIF U.S. Real Estate Portfolio, Class I	Above-average current income and long-term capital appreciation by investing primarily in equity securities of companies in the U.S. real estate industry, including real estate investment trusts.

FUND NAME Portfolio Name – *Subadviser(s)*	INVESTMENT ADVISER Portfolio Type / Summary of Investment Objective
ALPS Variable Investment Trust	**ALPS Advisors, Inc.**
Morningstar Balanced ETF Asset Allocation Portfolio, Class II – *Morningstar Investment Management LLC ("Morningstar")*	Capital appreciation and some current income.
Morningstar Growth ETF Asset Allocation Portfolio, Class II – *Morningstar*	Capital appreciation.
Morningstar Income and Growth ETF Asset Allocation Portfolio, Class II – *Morningstar*	Current income and capital appreciation.
Neuberger Berman Advisers Management Trust	**Neuberger Berman Investment Advisers LLC**
Neuberger Berman AMT Mid Cap Intrinsic Value Portfolio, Class I	Seeks growth of capital.
Oppenheimer Variable Account Funds	**OFI Global Asset Management, Inc.**
Oppenheimer Capital Appreciation Fund/VA, Non-Service Shares – *OppenheimerFunds, Inc.*	Seeks capital appreciation.
Oppenheimer Global Fund/VA, Non-Service Shares – *OppenheimerFunds, Inc.*	Seeks capital appreciation.
Oppenheimer Main Street® Fund/VA, Non-Service Shares – *OppenheimerFunds, Inc.*	Seeks capital appreciation.
PIMCO Variable Insurance Trust	**Pacific Investment Management Company LLC**
PIMCO Low Duration Portfolio, Administrative Class	Seeks maximum total return.
PIMCO Real Return Portfolio, Advisor Class	Seeks maximum real return.
PIMCO Total Return Portfolio, Administrative Class	Seeks maximum total return.
T. Rowe Price Equity Series, Inc.	**T. Rowe Price Associates, Inc.**
T. Rowe Price Blue Chip Growth Portfolio-II	Seeks to provide long-term capital growth. Income is a secondary objective.
Third Avenue Variable Series Trust	**Third Avenue Management LLC**
Third Avenue Value Portfolio	Long-term capital appreciation.

* Prior to December 31, 2016, these funds, the funds' previous investment adviser, and the funds' previous underwriter were part of Ameritas Mutual Holding Company ("Ameritas"), the ultimate parent of Ameritas Life. The funds are no longer affiliated with Ameritas, and the current investment adviser and current underwriter are not affiliated with Ameritas.

** Ameritas Investment Partners, Inc. is an indirect subsidiary of Ameritas.

*** "Standard & Poor's®," "S&P®," "S&P 500®," "Standard & Poor's 500," and "500" are trademarks of The McGraw-Hill Companies, Inc. and have been licensed for use by us. The Product is not sponsored, endorsed, sold or promoted by Standard & Poor's® and Standard & Poor's® makes no representation regarding the advisability of investing in the Product. The Statement of Additional Information sets forth certain additional disclaimers and limitations of liabilities on behalf of Standard & Poor's® as set forth in the Licensing Agreement between us and Standard & Poor's®.

**** FIDELITY and Contrafund are registered service marks of FMR LLC. Used with permission.

2. The following language is added to your prospectus:

Beginning on January 1, 2021, as permitted by regulations adopted by the Securities and Exchange Commission, paper copies of the shareholder reports for portfolio companies available under your policy will no longer be sent by mail, unless you specifically request paper copies of the reports from Ameritas Life Insurance Corp. Instead, the reports will be made available on a website, and you will be notified by mail each time a report is posted and provided with a website address to access the report.

If you already elected to receive shareholder reports electronically, you will not be affected by this change and you need not take any action. You may elect to receive shareholder reports and other communications from us electronically by:

1. Calling our Customer Service Center at 800-745-1112, option 2, or

2. Visiting ameritas.com and following these instructions:
   - Click on **Account Access** in the top right corner.
   - Select **Life/Annuities/Disability** and click **Client Login**.
   - If you are already registered for Account Access:
     - Click on your variable policy number;
     - Select the **Electronic Consent** tab and click **Accept** to indicate your preference for electronic information.
   - If you are not already registered:
     - Select **Register Now** and follow the simple registration prompts. You'll need your policy number, Social Security Number or tax identification number, and date of birth.
     - Select the **Electronic Consent** tab and click **Accept** to indicate your preference for electronic information.

You may elect to receive all future reports in paper free of charge. You can inform us that you wish to continue receiving paper copies of your shareholder reports by calling our Customer Service Center at 800-745-1112, option 2. Your election to receive reports in paper will apply to all portfolio companies available under your policy.

3. Please see the fund prospectuses for more information about subaccount underlying portfolios, including portfolio operating expenses for the year ended December 31, 2018.

All other provisions of your Policy remain as stated in your Policy and prospectus, as previously supplemented.

Please retain this Supplement with the current prospectus for your variable Policy with Ameritas Life Insurance Corp.

If you do not have a current prospectus, please contact Ameritas Life at 800-745-1112.

Ameritas Life Insurance Corp.
("Ameritas Life")

Ameritas Variable Separate Account V,
Ameritas Variable Separate Account VL,
Ameritas Variable Separate Account VA,
Ameritas Variable Separate Account VA-2,
Carillon Life Account and Carillon Account

Supplement to:
Corporate Benefit VUL, Overture Applause!, Overture Applause! II,
Overture Bravo!, Overture Encore!, Executive Select, Regent 2000,
Overture Annuity III-Plus and Allocator 2000 Annuity
Prospectuses Dated May 1, 2007

Excel Choice and Excel Executive Edge
Prospectuses Dated November 5, 2007

Overture Ovation!, Protector *h*VUL, and Excel Accumulator
Prospectuses Dated May 1, 2008

Overture Annuity II, Overture Annuity III, Overture Accent!, and Overture Acclaim!
Prospectuses Dated September 1, 2009

VA I and VA II and VA II SA
Prospectuses Dated December 31, 2009

Designer Annuity and Excel Performance VUL (NY)
Prospectuses Dated May 1, 2010

Allocator 2000
Prospectus Dated September 1, 2010

Advantage VA III
Prospectus Dated May 1, 2012

Medley!
Prospectus Dated May 1, 2013

Overture Medley®
Prospectus Dated May 1, 2016

Excel Performance VUL and Direction Variable Annuity
Prospectuses Dated May 1, 2018

Supplement Dated June 22, 2018

On or about July 2, 2018, Deutsche Investment Management Americas Inc., the investment advisor to the Deutsche funds available through your policy, will be renamed to DWS Investment Management Americas, Inc. In addition, the "Deutsche funds" will become known as the "DWS funds" and each of the Deutsche funds listed in your prospectus will be renamed.

As of the effective date of the foregoing name changes, all references to Deutsche in your prospectus and supporting material relating to your variable policy will thereafter refer to DWS.

All other provisions remain as stated in your Policy and prospectus, as supplemented.

Please retain this Supplement with the current prospectus for your variable Policy with Ameritas Life Insurance Corp.

If you do not have a current prospectus, please contact Ameritas Life at 800-745-1112.

Ameritas Life Insurance Corp.
("Ameritas Life")

Ameritas Variable Separate Account V
Carillon Life Account and Carillon Account
("Separate Accounts")

Supplement to:

Overture Viva!
Prospectus Dated May 1, 2007

Excel Choice and Excel Executive Edge
Prospectuses Dated November 5, 2007

Excel Accumulator
Prospectus Dated May 1, 2008

VA I and VA II and VA II SA
Prospectuses Dated December 31, 2009

Advantage VA III
Prospectus Dated May 1, 2012

and Statements of Additional Information ("SAI")

Supplement Dated May 1, 2018

1. The Asset Allocation Program section of your prospectus and SAI is deleted and replaced with the following:

ASSET ALLOCATION PROGRAM
We may offer an asset allocation program using models. However, you always have the ability to construct your own asset allocation plan from among the Investment Options available in your Policy. Asset allocation programs using models are intended to match model risk tolerance and investment objectives with the Investment Options available in your Policy.

To assist you in your selection of an asset allocation model, we offer an Asset Allocation Program (the "Program"). The Program consists of models that were developed by an unaffiliated third party investment adviser. The unaffiliated third party investment adviser provided research and business support services relating to the models and selected the specific funds to populate each model from those available in the Policy. Ameritas Life paid for these consultant services at no additional cost to the Policy Owners.

Ameritas Investment Corp. ("AIC"), an affiliate of ours, previously served as discretionary investment adviser for Program participants solely in connection with the development and periodic updates to the model portfolios. In this regard, AIC entered into an investment advisory agreement with each Policy Owner participating in the Program. In its role as investment adviser, AIC relied upon the recommendations of third parties to provide research and business support services and select the specific funds to populate the models. AIC's role as investment adviser for development of and periodic updates to the models terminated on August 1, 2016, and the models in the Program no longer undergo periodic updates.

Important Information Concerning the Asset Allocation Program after August 1, 2016
On and after August 1, 2016, the models in the Program no longer undergo periodic updates (the models became "static"). Any investment advisory agreement you previously entered into with AIC terminated, and AIC no longer makes updates to the models. Policy Owners received notice of the termination of their investment advisory agreement and additional notice that the models were becoming static. The models will remain invested in accordance with the most recent model allocations. You may continue rebalancing your allocation among the funds in your particular static model on a quarterly basis. You were not required to take any action to continue participating in a static model. You may allocate to a different static model or discontinue participating in static models.

To participate in the Program:

- **You are responsible for determining which model is best for you.** Your financial adviser can help you make this determination and may provide you with an investor questionnaire to help you define your investing style. There is no guarantee that the model you select is appropriate to your ability to withstand investment risk. We are not responsible for your selection of a specific Investment Option or model, or your decision to change to a different Investment Option.
- You must allocate all of your Policy Value to one asset allocation model. We must receive notice of your asset allocation model election by Written Notice before we can begin a Program for you. Only you can select which model is best for you. The Asset Allocation questionnaire can be an aid, but is just a tool; you will make your own selection. You may wish to consult with your own financial professional to determine whether participation in the Program is best for you, and if so, which model is most suitable.
- If you are currently participating in a Program model and you make changes to your allocations outside the model, you will be considered as having withdrawn from the Program. You will be required to communicate with the Service Center if you wish to make a transfer or trade. The Service Center will communicate that your election to execute a trade will result in the discontinuance of the Program for your Policy prior to you being able to execute any telephone transaction.
- You may participate in quarterly rebalancing where each quarter we will automatically rebalance the Subaccount values to be consistent with the allocation percentages for the Program model that you selected. Such rebalancing will be disclosed in quarterly statements to you. Performance of each model is updated monthly on our website and is available upon request.

The Program consists of five models, ranging from aggressive to conservative. On and after August 1, 2016, the static models will retain these descriptions.

- Aggressive Model – The Aggressive Model is for long-term investors who want high growth potential and do not need current income. The model may entail substantial year-to-year volatility in exchange for potentially higher long-term returns. Losses are still possible.
- Capital Growth Model – The Capital Growth Model is for long-term investors who want good growth potential and do not need current income. The model entails a fair amount of volatility, but not as much as the Aggressive Model. Losses are still possible.
- Balanced Model – The Balanced Model is for long-term investors who do not need current income and want some growth potential. The model is likely to entail some fluctuations, but presents less volatility than the overall equity market. Losses are still possible.
- Moderate Model – The Moderate Model is for investors who seek current income and stability, with modest potential for increase in the value of their investments. Losses are still possible.
- Conservative Model – The Conservative Model is for investors who seek current income and stability, and are less concerned about growth. Losses are still possible.

The *Adding, Deleting, or Substituting Variable Investment Options* Section above describes how changes to the Subaccounts' underlying portfolios will be addressed in the static models.

Potential Conflicts of Interest Relating to Program Models

We, and our affiliates, managed the competing interests that had the potential to influence the decision making with regard to the models by engaging a third party investment adviser to design the models and select the Investment Options for such models. Such competing interests included the following: AIC is compensated by us as principal underwriter for the Policies and as a distributor for a majority of our Policies. Calvert Variable Products, Inc. and Calvert Variable Series, Inc. (the "Calvert Funds"), have portfolios offered through the Policy. The Calvert Funds were advised by Calvert Investment Management, Inc. ("CIM"), an affiliate of ours prior to December 31, 2016, and certain of the Calvert Funds are subadvised by Ameritas Investment Partners, Inc. ("AIP") a current affiliate of ours. CIM was and AIP is compensated for administrative, advisory and sub-advisory services they provided or provide to Calvert Funds. Calvert Fund portfolios may or may not be included in the models. We may receive administrative services fees from other portfolios that are available as Investment Options or distribution fees. As a result of these competing interests the affiliated parties faced in this Program, there was an increased potential risk of a conflict of interest in these arrangements.

There is no additional charge for selecting the Program. Although asset allocation programs are intended to mitigate investment risk, there is a risk that investing pursuant to a model will still result in losses. The models will remain unchanged, thus, the percentages of your Policy value allocated to each portfolio within the selected model will not be changed by us, and subsequent purchase payments will be invested in the same model unless we receive new instructions. Over time, the static model you select may no longer align with its original investment objective due to the effects of underlying portfolio performance and changes in underlying portfolio investment objectives. Therefore, your investment may no longer be consistent with your objectives. Portfolio rebalancing may help address this risk, but this is not guaranteed. You should consult with your financial professional about how to keep your allocations in line with your current investment goals.

We may discontinue the Asset Allocation Program at any time. We reserve the right to modify the terms of the Program. We may configure new static models from time to time. We will provide advance notice of any such changes to the Program and inform you of your options.

All other provisions of your Policy remain as stated in your Policy and prospectus, as previously supplemented.

Please retain this Supplement with the current prospectus for your variable Policy with Ameritas Life Insurance Corp.

If you do not have a current prospectus, please contact Ameritas Life at 800-745-1112.

Ameritas Life Insurance Corp.
("Ameritas Life")

Ameritas Variable Separate Account V,
Ameritas Variable Separate Account VA-2,
Carillon Life Account and Carillon Account
("Separate Accounts")

Supplement to:
Corporate Benefit VUL, Overture Applause!, Overture Applause! II,
Overture Bravo!, Overture Encore! and
Overture Annuity III-Plus
Prospectuses Dated May 1, 2007

Excel Choice and Excel Executive Edge
Prospectuses Dated November 5, 2007

Overture Ovation!, Protector *h*VUL,
and Excel Accumulator
Prospectuses Dated May 1, 2008

Overture Annuity II, Overture Annuity III,
Overture Accent!, and Overture Acclaim!
Prospectuses Dated September 1, 2009

VA I and VA II and VA II SA
Prospectuses Dated December 31, 2009

Excel Performance VUL (NY)
Prospectuses Dated May 1, 2010

Advantage VA III
Prospectus Dated May 1, 2012

Medley!
Prospectus Dated May 1, 2013

Overture Medley®
Prospectus Dated May 1, 2016

Supplement Dated August 1, 2017

On or about October 1, 2017, the Deutsche Global Growth VIP will be renamed Deutsche International Growth VIP. All references in the prospectus to Deutsche Global Growth VIP will be replaced with Deutsche International Growth VIP.

All other provisions remain as stated in your Policy and prospectus, as supplemented.

Please retain this Supplement with the current prospectus for your variable Policy with Ameritas Life Insurance Corp.

If you do not have a current prospectus, please contact Ameritas Life at 800-745-1112.

Ameritas Life Insurance Corp.
("Ameritas Life")

Carillon Life Account and Carillon Account
("Separate Accounts")

Supplement to:

Excel Accumulator
Prospectus Dated May 1, 2008

Advantage VA III
Prospectus Dated May 1, 2012

Supplement Dated May 1, 2017

1. Subaccount underlying portfolios available as variable investment options for your Policy are:

FUND NAME Portfolio Name – *Subadviser(s)*	INVESTMENT ADVISER Portfolio Type / Summary of Investment Objective
The Alger Portfolios	**Fred Alger Management, Inc.**
Alger Capital Appreciation Portfolio, Class I-2	Long-term capital appreciation.
Alger Mid Cap Growth Portfolio, Class I-2	Long-term capital appreciation.
American Century Investments	**American Century Investment Management, Inc.**
American Century VP Income & Growth Fund, Class I	Capital growth; income is secondary.
American Century VP International Fund, Class I	Capital growth.
American Century VP Mid Cap Value Fund, Class I	Long-term capital growth; income is secondary.
American Century VP Value Fund, Class I	Long-term capital growth; income is secondary.
Calvert Variable Products, Inc.*	**Calvert Research and Management**
Calvert VP EAFE International Index Portfolio, Class I	Index: MSCI EAFE Index.
Calvert VP Investment Grade Bond Index Portfolio, Class I – *Ameritas Investment Partners, Inc. ("AIP")***	Index: Bloomberg Barclays U.S. Aggregate Bond Index.
Calvert VP Nasdaq 100 Index Portfolio, Class I – *AIP***	Index: NASDAQ 100 Index.
Calvert VP Russell 2000 Small Cap Index Portfolio, Class I – *AIP***	Index: Russell 2000 Index.
Calvert VP S&P 500 Index Portfolio*** – *AIP***	Index: S&P 500 Index.
Calvert VP S&P MidCap 400 Index Portfolio***, Class I – *AIP***	Index: S&P MidCap 400 Index.
Calvert VP Volatility Managed Moderate Growth Portfolio, Class F – *AIP** and Milliman Financial Risk Management, LLC ("Milliman")*	Income and growth.
Calvert VP Volatility Managed Moderate Portfolio, Class F – *AIP** and Milliman*	Current income.
Calvert Variable Series, Inc.*	**Calvert Research and Management**
Calvert VP SRI Balanced Portfolio, Class I	Total return.
Columbia Funds Variable Series Trust II	**Columbia Management Investment Advisers, LLC**
Columbia Variable Portfolio - Select Smaller-Cap Value Fund, Class 2	Long-term capital growth.
Columbia Variable Portfolio - Seligman Global Technology Fund, Class 2	Long-term capital appreciation.
Deutsche Variable Series I	**Deutsche Investment Management Americas Inc.**
Deutsche Capital Growth VIP, Class A	Long-term growth of capital.
Deutsche Variable Series II	**Deutsche Investment Management Americas Inc.**
Deutsche Global Growth VIP, Class A	Long-term capital growth.
Deutsche Government Money Market VIP, Class A	Money market, current income.
Deutsche Small Mid Cap Value VIP, Class A	Long-term capital appreciation.
Fidelity® Variable Insurance Products	**Fidelity Management & Research Company**
Fidelity® VIP Contrafund® Portfolio**** (2,3)	Long-term capital appreciation.
Fidelity® VIP Equity-Income Portfolio**** (2,3)	Index: S&P 500® Index. ***
Fidelity® VIP High Income Portfolio**** (2,3)	Income and growth.

FUND NAME Portfolio Name – *Subadviser(s)*	INVESTMENT ADVISER Portfolio Type / Summary of Investment Objective
Fidelity® VIP Investment Grade Bond Portfolio**** (1,3)	Bond.
Fidelity® VIP Mid Cap Portfolio**** (2,3)	Long-term growth.
Subadvisers: (1) Fidelity Investments Money Management, Inc.; (2) FMR Co., Inc.; and (3) other investment advisers serve as sub-advisers for the fund.	
Franklin Templeton Variable Insurance Products Trust	**Franklin Advisers, Inc. (1) Templeton Investment Counsel, LLC (2) Templeton Global Advisors Limited (3)**
Franklin Income VIP Fund, Class 2 (1)	Income.
Templeton Foreign VIP Fund, Class 2 (2)	Long-term capital growth.
Templeton Global Bond VIP Fund, Class 2 (1)	Current income, consistent with preservation of capital, with capital appreciation as secondary.
Templeton Growth VIP Fund, Class 2 (3)	Long-term capital growth.
AIM Variable Insurance Funds (Invesco Variable Insurance Funds)	**Invesco Advisers, Inc.**
Invesco V.I. American Franchise Fund, Series I	Seek capital growth.
Invesco V.I. Equity and Income Fund, Series I	Both capital appreciation and current income.
Invesco V.I. Global Real Estate Fund, Series I – *Invesco Asset Management Limited*	Total return through growth of capital and current income.
Invesco V.I. International Growth Fund, Series I	Long-term growth of capital.
Invesco V.I. Value Opportunities Fund, Series I	Long-term growth of capital.
Ivy Variable Insurance Portfolios	**Ivy Investment Management Company**
Ivy VIP Balanced, Class II	Total return through a combination of capital appreciation and current income.
MFS® Variable Insurance Trust	**Massachusetts Financial Services Company**
MFS® New Discovery Series, Initial Class	Seeks capital appreciation.
MFS® Total Return Series, Initial Class	Seeks total return.
MFS® Utilities Series, Initial Class	Seeks total return.
MFS® Variable Insurance Trust II	**Massachusetts Financial Services Company**
MFS® High Yield Portfolio, Initial Class	Seeks total return with an emphasis on high current income, but also considering capital appreciation.
MFS® Research International Portfolio, Initial Class	Seeks capital appreciation.
Morgan Stanley Variable Insurance Fund, Inc.	**Morgan Stanley Investment Management Inc.**
Morgan Stanley VIF Core Plus Fixed Income Portfolio, Class I (named UIF Core Plus Fixed Income Portfolio prior to May 1, 2017)	Above-average total return over a market cycle of three to five years by investing primarily in a diversified portfolio of fixed income securities.
Morgan Stanley VIF Emerging Markets Equity Portfolio, Class I – *Morgan Stanley Investment Management Company* (named UIF Emerging Markets Equity Portfolio prior to May 1, 2017)	Long-term capital appreciation by investing primarily in growth oriented equity securities of issuers in emerging market countries.
Morgan Stanley VIF U.S. Real Estate Portfolio, Class I (named UIF U.S. Real Estate Portfolio prior to May 1, 2017)	Above-average current income and long-term capital appreciation by investing primarily in equity securities of companies in the U.S. real estate industry, including real estate investment trusts.
ALPS Variable Investment Trust	**ALPS Advisors, Inc.**
Morningstar Balanced ETF Asset Allocation Portfolio, Class II – *Morningstar Investment Management LLC ("Morningstar")*	Capital appreciation and some current income.
Morningstar Growth ETF Asset Allocation Portfolio, Class II – *Morningstar*	Capital appreciation.
Morningstar Income and Growth ETF Asset Allocation Portfolio, Class II – *Morningstar*	Current income and capital appreciation.
Neuberger Berman Advisers Management Trust	**Neuberger Berman Investment Advisers LLC**
Neuberger Berman AMT Mid Cap Intrinsic Value Portfolio, Class I	Seeks growth of capital.

FUND NAME Portfolio Name – *Subadviser(s)*	INVESTMENT ADVISER Portfolio Type / Summary of Investment Objective
Oppenheimer Variable Account Funds	**OFI Global Asset Management, Inc.**
Oppenheimer Capital Appreciation Fund/VA, Non-Service Shares – *OppenheimerFunds, Inc.*	Seeks capital appreciation.
Oppenheimer Global Fund/VA, Non-Service Shares – *OppenheimerFunds, Inc.*	Seeks capital appreciation.
Oppenheimer Main Street® Fund/VA, Non-Service Shares – *OppenheimerFunds, Inc.*	Seeks capital appreciation.
PIMCO Variable Insurance Trust	**Pacific Investment Management Company LLC**
PIMCO Low Duration Portfolio, Administrative Class	Seeks maximum total return.
PIMCO Real Return Portfolio, Advisor Class	Seeks maximum real return.
PIMCO Total Return Portfolio, Administrative Class	Seeks maximum total return.
T. Rowe Price Equity Series, Inc.	**T. Rowe Price Associates, Inc.**
T. Rowe Price Blue Chip Growth Portfolio-II	Seeks to provide long-term capital growth. Income is a secondary objective.
Third Avenue Variable Series Trust	**Third Avenue Management LLC**
Third Avenue Value Portfolio	Long-term capital appreciation.

* Prior to December 31, 2016, these funds, the funds' previous investment adviser, and the funds' previous underwriter were part of Ameritas Mutual Holding Company ("Ameritas"), the ultimate parent of Ameritas Life. The funds are no longer affiliated with Ameritas, and the current investment adviser and the current underwriter are not affiliated with Ameritas.

** Ameritas Investment Partners, Inc. is an indirect subsidiary of Ameritas.

*** "Standard & Poor's®," "S&P 500®," "Standard & Poor's 500," and "500" are trademarks of The McGraw-Hill Companies, Inc. and have been licensed for use by us. The Product is not sponsored, endorsed, sold or promoted by Standard & Poor's and Standard & Poor's makes no representation regarding the advisability of investing the Product. The Statement of Additional Information sets forth certain additional disclaimers and limitations on behalf of S&P as set forth in the Licensing Agreement between us and S&P.

**** The "Initial Class" of these portfolios are available for Excel Accumulator and "Service Class 2" portfolios are available for Advantage VA III.

2. Please see the fund prospectuses for more information about subaccount underlying portfolios, including portfolio operating expenses for the year ended December 31, 2016.

All other provisions of your Policy remain as stated in your Policy and prospectus, as supplemented.

Please retain this Supplement with the current prospectus for your variable Policy with Ameritas Life Insurance Corp.

If you do not have a current prospectus, please contact Ameritas Life at 800-745-1112.

Ameritas Life Insurance Corp.
("Ameritas Life")

Ameritas Variable Separate Account V,
Ameritas Variable Separate Account VA-2,
Carillon Life Account and Carillon Account
("Separate Accounts")

Supplement to:
Overture Applause!, Overture Applause! II, Overture Encore!, Overture Bravo!, Corporate Benefit VUL, and Overture Annuity III-Plus
Prospectuses Dated May 1, 2007

Excel Executive Edge and Excel Choice
Prospectuses Dated November 5, 2007

Overture Ovation!, Protector *h*VUL, and Excel Accumulator
Prospectuses Dated May 1, 2008

Overture Annuity II, Overture Annuity III, Overture Acclaim! and Overture Accent!
Prospectuses Dated September 1, 2009

VA I and VA II and VA II SA
Prospectuses Dated December 31, 2009

Excel Performance VUL (NY)
Prospectus Dated May 1, 2010

Advantage VA III
Prospectus Dated May 1, 2012

and Statements of Additional Information ("SAI")

Supplement Dated February 1, 2017

1. Effective December 31, 2016, Ameritas Life is no longer affiliated with the Calvert Variable Products and Calvert Variable Series funds (the "Funds"). The Funds' new investment adviser and new underwriter are also not affiliated with Ameritas Life. All references to former Calvert affiliations in your prospectus and SAI are deleted. Ameritas Life continues to be affiliated with Ameritas Investment Partners, Inc., the subadviser to certain portfolios of the Funds.

2. The Variable Investment Options chart in your prospectus is revised by replacing information about the Calvert Variable Products and Calvert Variable Series portfolios with the respective information below.

FUND NAME Portfolio Name – *Subadviser(s)*	**INVESTMENT ADVISER** Portfolio Type / Summary of Investment Objective
Calvert Variable Products, Inc.*	**Calvert Research and Management**
Calvert VP EAFE International Index Portfolio, Class I	Index: MSCI EAFE Index.
Calvert VP Investment Grade Bond Index Portfolio, Class I – *Ameritas Investment Partners, Inc. ("AIP")***	Index: Bloomberg Barclays U.S. Aggregate Bond Index.
Calvert VP Nasdaq 100 Index Portfolio, Class I – *AIP***	Index: NASDAQ 100 Index.
Calvert VP Russell 2000 Small Cap Index Portfolio, Class I – *AIP***	Index: Russell 2000 Index.
Calvert VP S&P 500 Index Portfolio – *AIP***	Index: S&P 500 Index.
Calvert VP S&P MidCap 400 Index Portfolio, Class I – *AIP***	Index: S&P MidCap 400 Index.
Calvert VP Volatility Managed Moderate Growth Portfolio, Class F – *AIP** and Milliman Financial Risk Management, LLC ("Milliman")*	Income and growth.
Calvert VP Volatility Managed Moderate Portfolio, Class F – *AIP** and Milliman*	Current income.
Calvert Variable Series, Inc.*	**Calvert Research and Management**
Calvert VP SRI Balanced Portfolio, Class I	Income and capital growth.

* Prior to December 31, 2016, these funds, the funds' previous investment adviser, and the funds' previous underwriter were part of Ameritas Mutual Holding Company ("Ameritas"), the ultimate parent of Ameritas Life. The funds are no longer affiliated with Ameritas, and the current investment adviser and current underwriter are not affiliated with Ameritas.

** Ameritas Investment Partners, Inc. is an indirect subsidiary of Ameritas.

Please see the Portfolio prospectuses, as revised, for more information.

All other provisions remain as stated in your Contract or Policy and prospectus, as previously supplemented.

Please retain this Supplement with the current prospectus for your variable Contract or Policy with Ameritas Life Insurance Corp.

If you do not have a current prospectus, please contact Ameritas Life at 800-745-1112.

Ameritas Life Insurance Corp.
("Ameritas Life")

Ameritas Variable Separate Account V, Ameritas Variable Separate Account VA-2,
Carillon Life Account and Carillon Account
("Separate Accounts")

Supplement to:
Corporate Benefit VUL, Overture Applause!, Overture Applause! II,
Overture Bravo!, Overture Encore!, Overture Viva!, and Overture Annuity III-Plus
Prospectuses Dated May 1, 2007

Excel Choice and Excel Executive Edge
Prospectuses Dated November 5, 2007

Overture Ovation!, Protector *h*VUL, and Excel Accumulator VUL
Prospectuses Dated May 1, 2008

Overture Annuity II, Overture Annuity III, Overture Accent!, and Overture Acclaim!
Prospectuses Dated September 1, 2009

VA I and VA II and VA II SA
Prospectuses Dated December 31, 2009

Advantage VA III
Prospectus Dated May 1, 2012

Medley!
Prospectus Dated May 1, 2013

and Statements of Additional Information

Supplement Dated November 22, 2016

1. Ameritas Life has been advised that on October 20, 2016, Calvert Investment Management, Inc. and Ameritas Holding Company, both affiliates of Ameritas Life, entered into an asset purchase agreement with Eaton Vance Management ("Eaton Vance"), a newly formed subsidiary of Eaton Vance to operate as Calvert Research and Management ("New Calvert"), and other parties, pursuant to which New Calvert has agreed to acquire the business assets of Calvert Investment Management, Inc. Completion of the transaction is subject to shareholder approvals of new investment advisory agreements, among other conditions, and is currently expected to occur by the end of 2016 or early 2017.

2. Ivy Investment Management Company (IICO), an affiliate of Waddell & Reed Investment Management Company (WRIMCO), has entered into investment management agreements to provide investment advisory services to each portfolio of the Ivy Funds Variable Insurance Portfolios (Trust) and WRIMCO has terminated its investment management agreements with the Trust. The name of the Trust was changed to Ivy Variable Insurance Portfolios and the name of each portfolio is changed as set forth below.

The Variable Investment Options chart in your prospectus, and supporting material relating to your variable Contract or Policy, is revised as follows:

Former Fund Name	**New Fund Name**
Ivy Funds Variable Insurance Portfolios	Ivy Variable Insurance Portfolios
Former Investment Advisor	**New Investment Advisor**
Waddell & Reed Investment Management Company	Ivy Investment Management Company
Former Portfolio Name	**New Portfolio Name**
Ivy Funds VIP Balanced	Ivy VIP Balanced

Please see the Portfolio prospectuses, as revised, for more information.

All other provisions remain as stated in your Contract or Policy and prospectus, as previously supplemented.

Please retain this Supplement with the current prospectus for your variable Policy with Ameritas Life Insurance Corp.

If you do not have a current prospectus, please contact Ameritas Life at 800-745-1112.

Ameritas Life Insurance Corp.
("Ameritas Life")

Carillon Life Account and Carillon Account
("Separate Accounts")

Supplement to:
Excel Choice and Excel Executive Edge
Prospectuses Dated November 5, 2007

Excel Accumulator
Prospectus Dated May 1, 2008

VA I and VA II and VA II SA
Prospectuses Dated December 31, 2009

Excel Performance VUL (NY)
Prospectus Dated May 1, 2010

Advantage VA III
Prospectus Dated May 1, 2012

Supplement Dated July 28, 2016

1. The Board of Directors of Calvert Variable Products, Inc. (the "Board") has approved a resolution to reorganize the Calvert VP SRI Large Cap Core Portfolio into the Calvert VP S&P 500 Index Portfolio (the "Reorganization"). Each Portfolio is a series of Calvert Variable Products, Inc.

The Board has recommended approval of the Reorganization by shareholders of the Calvert VP SRI Large Cap Core Portfolio. If the Reorganization is approved by the shareholders of the Calvert VP Large Cap Core Portfolio, it will be merged into the Calvert VP S&P 500 Index Portfolio on or about September 23, 2016. If your variable annuity Contract or variable life insurance Policy remains allocated to the Subaccount corresponding to Calvert VP SRI Large Cap Core Portfolio at the time the Reorganization is consummated, those Subaccount units will be replaced by units in the Subaccount corresponding to the Calvert VP S&P 500 Index Portfolio, and thereafter the value of your Contract or Policy will depend on the performance of the Subaccount corresponding to the Calvert VP S&P 500 Index Portfolio rather than the Subaccount corresponding to the Calvert VP SRI Large Cap Core Portfolio. The number of Calvert VP S&P 500 Index Subaccount units you receive will depend on the value of your Calvert VP SRI Large Cap Core Subaccount units at the time the Reorganization takes place.

If the Reorganization is approved, your prospectus is revised by deleting all mention of the Calvert VP SRI Large Cap Core Portfolio at the time of the Reorganization.

2. The Board of Directors of Calvert Variable Products, Inc. (the "Board") has approved a resolution to reorganize the Calvert VP Natural Resources Portfolio into the Calvert VP Russell 2000 Small Cap Index Portfolio (the "Reorganization"). Each Portfolio is a series of Calvert Variable Products, Inc.

The Board has recommended approval of the Reorganization by shareholders of the Calvert VP Natural Resources Portfolio. If the Reorganization is approved by the shareholders of the Calvert VP Natural Resources Portfolio, it will be merged into the Calvert VP Russell 2000 Small Cap Index Portfolio on or about September 23, 2016. If your variable annuity Contract or variable life insurance Policy remains

allocated to the Subaccount corresponding to Calvert VP Natural Resources Portfolio at the time the Reorganization is consummated, those Subaccount units will be replaced by units in the Subaccount corresponding to the Calvert VP Russell 2000 Small Cap Index Portfolio, Class I, and thereafter the value of your Contract or Policy will depend on the performance of the Subaccount corresponding to the Calvert VP Russell 2000 Small Cap Index Portfolio, Class I, rather than the Subaccount corresponding to the Calvert VP Natural Resources Portfolio. The number of Calvert VP Russell 2000 Small Cap Index Portfolio, Class I, Subaccount units you receive will depend on the value of your Calvert VP Natural Resources Subaccount units at the time the Reorganization takes place.

If the Reorganization is approved, your prospectus is revised by deleting all mention of the Calvert VP Natural Resources Portfolio at the time of the Reorganization.

3. Effective June 30, 2016, Morgan Stanley Investment Management Limited will no longer be a Sub-Adviser to the Universal Institutional Funds, Inc., Emerging Markets Equity Portfolio, Class I. Accordingly, effective June 30, 2016, the Investment Options chart in your prospectus is revised as follows:

FUND NAME Portfolio Name – *Subadviser(s)*	**INVESTMENT ADVISER** Portfolio Type / Summary of Investment Objective
The Universal Institutional Funds, Inc.	**Morgan Stanley Investment Management Inc.**
UIF Emerging Markets Equity Portfolio, Class I – *Morgan Stanley Investment Management Company*	Long-term capital appreciation by investing primarily in growth oriented equity securities of issuers in emerging market countries.

Please see the Portfolio prospectuses, as supplemented, for more information.

All other provisions of your Contract or Policy remain as stated in your Contract or Policy and prospectus, as supplemented.

Please retain this Supplement with the current prospectus for your variable Contract or Policy with Ameritas Life Insurance Corp.

If you do not have a current prospectus, please contact Ameritas Life at 800-745-1112.

Ameritas Life Insurance Corp.
("Ameritas Life")

Carillon Life Account
("Separate Account")

Supplement to:

Excel Accumulator
Prospectus Dated May 1, 2008

and Statement of Additional Information ("SAI")

Supplement Dated May 1, 2016

1. Subaccount underlying portfolios available as variable investment options for your Policy are:

FUND NAME Portfolio Name – *Subadviser(s)*	**INVESTMENT ADVISER** Portfolio Type / Summary of Investment Objective
The Alger Portfolios	**Fred Alger Management, Inc.**
Alger Capital Appreciation Portfolio, Class I-2	Long-term capital appreciation.
Alger Mid Cap Growth Portfolio, Class I-2	Long-term capital appreciation.
American Century Investments	**American Century Investment Management, Inc.**
American Century VP Income & Growth Fund, Class I	Capital growth; income is secondary.
American Century VP International Fund, Class I	Capital growth.
American Century VP Mid Cap Value Fund, Class I	Long-term capital growth; income is secondary.
American Century VP Value Fund, Class I	Long-term capital growth; income is secondary.
Calvert Variable Products, Inc.*	**Calvert Investment Management, Inc.**
Calvert VP EAFE International Index Portfolio, Class I – *World Asset Management, Inc.*	Index: MSCI EAFE Index.
Calvert VP Investment Grade Bond Index Portfolio, Class I – *Ameritas Investment Partners, Inc. ("AIP")*	Index: Barclays Capital Aggregate Bond Index.
Calvert VP Nasdaq 100 Index Portfolio, Class I – *AIP*	Index: NASDAQ 100® Index.
Calvert VP Natural Resources Portfolio – *AIP*	Capital growth.
Calvert VP Russell 2000 Small Cap Index Portfolio, Class I – *AIP*	Index: Russell 2000 Index.
Calvert VP S&P 500 Index Portfolio ** – *AIP*	Index: S&P 500 Index.
Calvert VP S&P MidCap 400 Index Portfolio, ** Class I – *AIP*	Index: S&P MidCap 400 Index.
Calvert VP SRI Large Cap Core Portfolio (named Calvert VP SRI Large Cap Value Portfolio prior to May 1, 2016)	Total return.
Calvert VP Volatility Managed Moderate Growth Portfolio, Class F – *AIP and Milliman Financial Risk Management, LLC ("Milliman")*	Income and capital growth.
Calvert VP Volatility Managed Moderate Portfolio, Class F – *AIP and Milliman*	Current income.
Calvert Variable Series, Inc.*	**Calvert Investment Management, Inc.**
Calvert VP SRI Balanced Portfolio, Class I	Income and capital growth.
Columbia Funds Variable Series Trust II	**Columbia Management Investment Advisers, LLC**
Columbia Variable Portfolio - Select Smaller-Cap Value Fund, Class 2	Long-term capital appreciation.
Columbia Variable Portfolio - Seligman Global Technology Fund, Class 2	Long-term capital appreciation.
Deutsche Variable Series I	**Deutsche Investment Management Americas Inc.**
Deutsche Capital Growth VIP Portfolio, Class A	Long-term growth of capital.
Deutsche Variable Series II	**Deutsche Investment Management Americas Inc.**
Deutsche Global Growth VIP Portfolio, Class A	Long-term capital growth.
Deutsche Government Money Market VIP Portfolio, Class A (named Deutsche Money Market VIP Portfolio prior to May 2, 2016)	Money market, current income.
Deutsche Small Mid Cap Value VIP Portfolio, Class A	Long-term capital appreciation.

FUND NAME Portfolio Name – *Subadviser(s)*	INVESTMENT ADVISER Portfolio Type / Summary of Investment Objective
Fidelity® Variable Insurance Products	**Fidelity Management & Research Company**
Fidelity® VIP Contrafund® Portfolio, Initial Class (2,3)	Long-term capital appreciation.
Fidelity® VIP Equity-Income Portfolio, Initial Class (2,3)	Index: S&P 500® Index. **
Fidelity® VIP High Income Portfolio, Initial Class (2,3)	Income and growth.
Fidelity® VIP Investment Grade Bond Portfolio, Initial Class (1,3)	Bond.
Fidelity® VIP Mid Cap Portfolio, Initial Class(2,3)	Long-term growth.
Subadvisers: (1) Fidelity Investments Money Management, Inc.; (2) FMR Co., Inc.; and (3) other investment advisers serve as sub-advisers for the fund.	
Franklin Templeton Variable Insurance Products Trust	**Franklin Advisers, Inc. (1) Templeton Investment Counsel, LLC (2) Templeton Global Advisors Limited (3)**
Franklin Income VIP Fund, Class 2 (1)	Income.
Templeton Foreign VIP Fund, Class 2 (2)	Long-term capital growth.
Templeton Global Bond VIP Fund, Class 2 (1)	Current income, consistent with preservation of capital, with capital appreciation as secondary.
Templeton Growth VIP Fund, Class 2 (3)	Long-term capital growth.
AIM Variable Insurance Funds (Invesco Variable Insurance Funds)	**Invesco Advisers, Inc.**
Invesco V.I. American Franchise Fund, Series I	Seek capital growth.
Invesco V.I. Equity and Income Fund, Series I	Both capital appreciation and current income.
Invesco V.I. Global Real Estate Fund, Series I – *Invesco Asset Management Limited*	Total return through growth of capital and current income.
Invesco V.I. International Growth Fund, Series I	Long-term growth of capital.
Invesco V.I. Value Opportunities Fund, Series I	Long-term growth of capital.
Ivy Funds Variable Insurance Portfolios	**Waddell & Reed Investment Management Company**
Ivy Funds VIP Balanced	Total return through a combination of capital appreciation and current income.
MFS® Variable Insurance Trust	**Massachusetts Financial Services Company**
MFS® New Discovery Series, Initial Class	Seeks capital appreciation.
MFS® Total Return Series, Initial Class	Seeks total return.
MFS® Utilities Series, Initial Class	Seeks total return.
MFS® Variable Insurance Trust II	**Massachusetts Financial Services Company**
MFS® High Yield Portfolio, Initial Class	Seeks total return with an emphasis on high current income, but also considering capital appreciation.
MFS® Research International Portfolio, Initial Class	Seeks capital appreciation.
ALPS Variable Investment Trust	**ALPS Advisors, Inc.**
Morningstar Balanced ETF Asset Allocation Portfolio, Class II – *Morningstar Investment Management LLC ("Morningstar")* (named Ibbotson Balanced ETF Asset Allocation Portfolio prior to May 1, 2016)	Capital appreciation and some current income.
Morningstar Growth ETF Asset Allocation Portfolio, Class II – *Morningstar* (named Ibbotson Growth ETF Asset Allocation Portfolio prior to May 1, 2016)	Capital appreciation.
Morningstar Income and Growth ETF Asset Allocation Portfolio, Class II – *Morningstar* (named Ibbotson Income and Growth ETF Asset Allocation Portfolio prior to May 1, 2016)	Current income and capital appreciation.
Neuberger Berman Advisers Management Trust	**Neuberger Berman Investment Advisers LLC**
Neuberger Berman AMT Mid Cap Intrinsic Value Portfolio, Class I	Seeks growth of capital.
Oppenheimer Variable Account Funds	**OFI Global Asset Management, Inc.**
Oppenheimer Capital Appreciation Fund/VA, Non-Service Shares – *OppenheimerFunds, Inc.*	Seeks capital appreciation.
Oppenheimer Global Fund/VA, Non-Service Shares – *OppenheimerFunds, Inc.*	Seeks capital appreciation.
Oppenheimer Main Street® Fund/VA, Non-Service Shares – *OppenheimerFunds, Inc.*	Seeks capital appreciation.

FUND NAME Portfolio Name – *Subadviser(s)*	INVESTMENT ADVISER Portfolio Type / Summary of Investment Objective
PIMCO Variable Insurance Trust	**Pacific Investment Management Company LLC**
PIMCO Low Duration Portfolio, Administrative Class	Seeks maximum total return.
PIMCO Real Return Portfolio, Advisor Class	Seeks maximum real return.
PIMCO Total Return Portfolio, Administrative Class	Seeks maximum total return.
T. Rowe Price Equity Series, Inc.	**T. Rowe Price Associates, Inc.**
T. Rowe Price Blue Chip Growth Portfolio-II	Seeks to provide long-term capital growth. Income is a secondary objective.
Third Avenue Variable Series Trust	**Third Avenue Management LLC**
Third Avenue Value Portfolio	Long-term capital appreciation.
The Universal Institutional Funds, Inc.	**Morgan Stanley Investment Management Inc.**
UIF Core Plus Fixed Income Portfolio, Class I	Above-average total return over a market cycle of three to five years by investing primarily in a diversified portfolio of fixed income securities.
UIF Emerging Markets Equity Portfolio, Class I – *Morgan Stanley Investment Management Company and Morgan Stanley Investment Management Limited*	Long-term capital appreciation by investing primarily in growth oriented equity securities of issuers in emerging market countries.
UIF U.S. Real Estate Portfolio, Class I	Above-average current income and long-term capital appreciation by investing primarily in equity securities of companies in the U.S. real estate industry, including real estate investment trusts.

* These funds are part of Ameritas Mutual Holding Company ("Ameritas"), the ultimate parent of Ameritas Life. The funds' investment adviser and Ameritas Investment Partners, Inc. are indirect subsidiaries of Ameritas. Calvert Investment Distributors, Inc., the underwriter for these funds, is also an indirect subsidiary of Ameritas.

** "Standard & Poor's®," "S&P®," "S&P 500®," "Standard & Poor's 500," and "500" are trademarks of The McGraw-Hill Companies, Inc. and have been licensed for use by us. The Product is not sponsored, endorsed, sold or promoted by Standard & Poor's and Standard & Poor's makes no representation regarding the advisability of investing in the Product. The Statement of Additional Information sets forth certain additional disclaimers and limitations of liabilities on behalf of S&P as set forth in the Licensing Agreement between us and S&P.

2 Please see the fund prospectuses for more information about subaccount underlying portfolios, including portfolio operating expenses for the year ended December 31, 2015.

3. The Asset Allocation Program section of your prospectus and SAI is deleted and replaced with the following:

ASSET ALLOCATION PROGRAM

We may offer an asset allocation program using models. However, you have the ability to construct your own asset allocation plan from among the Investment Options available in your Policy. Asset allocation programs using models are intended to match model risk tolerance and investment objectives with the Investment Options available in your Policy.

To assist you in your selection of an asset allocation model, we offer an Asset Allocation Program (the "Program"). The Program consists of models that were developed by an unaffiliated third party investment adviser. The unaffiliated third party investment adviser provided research and business support services relating to the models and selected the specific funds to populate each model from those available in the Policy. Ameritas Life paid for these consultant services at no additional cost to the Policy Owners.

Ameritas Investment Corp. ("AIC"), an affiliate of ours, has served as discretionary investment adviser for Program participants solely in connection with the development and periodic updates to the model portfolios. In this regard, AIC has entered into an investment advisory agreement with each Policy Owner participating in the Program. In its role as investment adviser, AIC relied upon the recommendations of third parties to provide research and business support services and select the specific funds to populate the models. AIC's role as investment adviser for development of and periodic updates to the models will terminate on August 1, 2016, and the models in the Program will no longer undergo periodic updates.

Important Information Concerning the Asset Allocation Program after August 1, 2016

On and after August 1, 2016, the models in the Program will no longer undergo periodic updates (the models will become "static"). The investment advisory agreement you have previously entered into with AIC will terminate, and AIC will no longer make updates to the models. Policy Owners will receive notice of the termination of their investment advisory agreement and additional notice that the models are becoming static. The models will remain invested in accordance with the most recent model allocations. You may continue rebalancing your allocation among the funds in your particular static model on a quarterly basis. You will not be required to take any action if you wish to continue participating in a static model. You may allocate to a different static model or discontinue participating in static models after August 1, 2016.

To participate in the Program:

- **You are responsible for determining which model is best for you.** Your financial adviser can help you make this determination and may provide you with an investor questionnaire to help you define your investing style. There is no guarantee that the model you select is appropriate to your ability to withstand investment risk. We are not responsible for your selection of a specific investment option or model, or your decision to change to a different Investment Option.
- You must allocate all of your Policy Value to one asset allocation model. We must receive notice of your asset allocation model election by Written Notice before we can begin a Program for you. Only you can select which model is best for you. The Asset Allocation questionnaire can be an aid, but is just a tool; you will make your own selection. You may wish to consult with your own financial professional to determine whether participation in the Program is best for you, and if so, which model is most suitable.
- If you are currently participating in a Program model and you make changes to your allocations outside the model, you will be considered as having withdrawn from the Program. You will be required to communicate with the Service Center if you wish to make a transfer or trade. The Service Center will communicate that your election to execute a trade will result in the discontinuance of the Program for your Policy prior to you being able to execute any telephone transaction.
- You may participate in quarterly rebalancing where each quarter we will automatically rebalance the Subaccount values to be consistent with the allocation percentages for the Program model that you selected. Such rebalancing will be disclosed in quarterly statements to you. Performance of each model is updated monthly on our website and is available upon request.

The Program consists of five models, ranging from aggressive to conservative. On and after August 1, 2016, the static models will retain these descriptions.

- Aggressive Model – The Aggressive Model is for long-term investors who want high growth potential and do not need current income. The model may entail substantial year-to-year volatility in exchange for potentially higher long-term returns. Losses are still possible.
- Capital Growth Model – The Capital Growth Model is for long-term investors who want good growth potential and do not need current income. The model entails a fair amount of volatility, but not as much as the Aggressive Model. Losses are still possible.
- Balanced Model – The Balanced Model is for long-term investors who do not need current income and want some growth potential. The model is likely to entail some fluctuations, but presents less volatility than the overall equity market. Losses are still possible.
- Moderate Model – The Moderate Model is for investors who seek current income and stability, with modest potential for increase in the value of their investments. Losses are still possible.
- Conservative Model – The Conservative Model is for investors who seek current income and stability, and are less concerned about growth. Losses are still possible.

The *Adding, Deleting, or Substituting Variable Investment Options* Section describes how changes to the Subaccounts' underlying portfolios will be addressed once the Program becomes static.

Potential Conflicts of Interest Relating to Program Models

We, and our affiliates, managed the competing interests that had the potential to influence the decision making with regard to the models by engaging a third party investment adviser to design the models and select the Investment Options for such models. Such competing interests include the following: AIC is compensated by us as principal underwriter for the Policies and as a distributor for a majority of our Policies. Calvert Variable Products, Inc. and Calvert Variable Series, Inc. (the "Calvert Funds"), have portfolios offered through the Policy. The Calvert Funds are advised by Calvert Investment Management, Inc. ("CIM"), an affiliate of ours, and certain of the Calvert Funds are subadvised by Ameritas Investment Partners, Inc. ("AIP") also an affiliate of ours. CIM and AIP are compensated for administrative, advisory and sub-advisory services they provide to Calvert Funds. Calvert Fund portfolios may or may not be included in the models. We may receive administrative services fees from other portfolios that are available as Investment Options or distribution fees. As a result of these competing interests the affiliated parties faced in this Program, there was an increased potential risk of a conflict of interest in these arrangements.

There is no additional charge for selecting the Program. Although asset allocation programs are intended to mitigate investment risk, there is a risk that investing pursuant to a model will still result in losses. The models will remain unchanged, thus, the percentages of your Policy value allocated to each portfolio within the selected model will not be changed by us, and subsequent purchase payments will be invested in the same model unless we receive new instructions. Over time, the static model you select may no longer align with its original investment objective due to the effects of underlying portfolio performance and changes in underlying portfolio investment objectives. Therefore, your investment may no longer be consistent with your objectives. Portfolio rebalancing may help address this risk, but this is not guaranteed. You should consult with your financial professional about how to keep your allocations in line with your current investment goals.

We may discontinue the Asset Allocation Program at any time. We reserve the right to modify the terms of the Program. We may configure new static models from time to time. We will provide advance notice of any such changes to the Program and inform you of your options.

All other provisions of your Policy remain as stated in your Policy and prospectus, as supplemented.

Please retain this Supplement with the current prospectus for your variable Policy with Ameritas Life Insurance Corp.

If you do not have a current prospectus, please contact Ameritas Life at 800-745-1112.

Ameritas Life Insurance Corp.
("Ameritas Life")

Ameritas Variable Separate Account V, Ameritas Variable Separate Account VA-2, Carillon Life Account and Carillon Account
("Separate Accounts")

Supplement to:
Corporate Benefit VUL, Overture Applause!, Overture Applause! II, Overture Bravo!, Overture Encore! and Overture Annuity III-Plus
Prospectuses Dated May 1, 2007

Excel Choice and Excel Executive Edge
Prospectuses Dated November 5, 2007

Overture Ovation!, Protector *h*VUL and Excel Accumulator
Prospectuses Dated May 1, 2008

Overture Annuity II, Overture Annuity III, Overture Accent! and Overture Acclaim!
Prospectuses Dated September 1, 2009

VA I and VA II and VA II SA
Prospectuses Dated December 31, 2009

Excel Performance VUL (NY)
Prospectus Dated May 1, 2010

Advantage VA III
Prospectus Dated May 1, 2012

Medley!
Prospectus Dated May 1, 2013

Excel Performance VUL and Overture Medley®
Prospectuses Dated May 1, 2015

Supplement Dated January 29, 2016

On January 1, 2016, the subadviser to the Alps Variable Investment Trust portfolios, Ibbotson Associates, Inc., a wholly-owned subsidiary of Morningstar, Inc., merged with and into Morningstar Associates, LLC, another wholly-owned subsidiary of Morningstar, Inc. On the same day, Morningstar Associates, LLC changed its name to Morningstar Investment Management LLC.

Accordingly, effective January 1, 2016, the list of variable investment options in your prospectus is revised to read as follows:

FUND NAME Portfolio Name – *Subadviser(s)*	**INVESTMENT ADVISER** Portfolio Type / Summary of Investment Objective
ALPS Variable Investment Trust	**ALPS Advisors, Inc.**
Ibbotson Balanced ETF Asset Allocation Portfolio, Class II – *Morningstar Investment Management LLC ("Morningstar")*	Capital appreciation and some current income.
Ibbotson Growth ETF Asset Allocation Portfolio, Class II – *Morningstar*	Capital appreciation.
Ibbotson Income and Growth ETF Asset Allocation Portfolio, Class II – *Morningstar*	Current income and capital appreciation.

All other provisions of your Policy remain as stated in your Policy and prospectus, as supplemented.

Please retain this Supplement with the current prospectus for your variable Policy with Ameritas Life Insurance Corp.

If you do not have a current prospectus, please contact Ameritas Life at 800-745-1112.

Ameritas Life Insurance Corp.
("Ameritas Life")

Ameritas Variable Separate Account V, Ameritas Variable Separate Account VA-2,
Carillon Account, and Carillon Life Account
("Separate Accounts")

Supplement to:
Corporate Benefit VUL, Overture Applause!, Overture Applause! II,
Overture Bravo!, Overture Encore!, Overture Viva!, and Overture Annuity III-Plus
Prospectuses Dated May 1, 2007

Excel Choice and Excel Executive Edge
Prospectuses Dated November 5, 2007

Overture Ovation!, Protector *h*VUL, and Excel Accumulator
Prospectuses Dated May 1, 2008

Overture Annuity II, Overture Annuity III, Overture Accent!, and Overture Acclaim!
Prospectuses Dated September 1, 2009

VA I and VA II SA & VA II
Prospectuses Dated December 31, 2009

Excel Performance VUL (NY)
Prospectus Dated May 1, 2010

Advantage VA III
Prospectus Dated May 1, 2012

Medley!
Prospectus Dated May 1, 2013

Excel Performance VUL and Overture Medley®
Prospectuses Dated May 1, 2015

and Statements of Additional Information

Supplement Dated January 14, 2016

The Asset Allocation Program (the "Program") disclosure in your prospectus is revised to reflect that Ameritas Life has engaged an unaffiliated third party investment expert to provide the fund-specific model recommendations that were previously provided by Ameritas Investment Partners, Inc. ("AIP"). Accordingly, the prospectus and SAI disclosure relating to the Program is revised to remove references to AIP as providing these services and to delete references to certain conflicts of interest related to AIP. The unaffiliated third party investment expert provides research and business support services relating to the models and selects the specific funds to populate each model from those available in the product. Ameritas Life pays for these consultant services at no additional cost to Policy Owners.

All other provisions of your Policy remain as stated in your Policy and prospectus as previously supplemented.

Please retain this Supplement with the current prospectus for your variable Policy with Ameritas Life Insurance Corp.

If you do not have a current prospectus, please contact Ameritas Life at 800-745-1112.

Ameritas Life Insurance Corp.
("Ameritas Life")

Ameritas Variable Separate Account V, Ameritas Variable Separate Account VA-2,
Carillon Account and Carillon Life Account
("Separate Accounts")

Supplement to:
Corporate Benefit VUL, Overture Applause!, Overture Applause! II, Overture Bravo!,
Overture Encore!, Overture Life SPVUL, Overture Annuity, Overture Annuity III-Plus
Prospectuses Dated May 1, 2007

Excel Choice and Excel Executive Edge
Prospectuses Dated November 5, 2007

Overture Ovation!, Protector *h*VUL, and Excel Accumulator
Prospectuses Dated May 1, 2008

Overture Annuity II, Overture Annuity III, Overture Accent!, and Overture Acclaim!
Prospectuses Dated September 1, 2009

VA I and VA II and VA II SA
Prospectuses Dated December 31, 2009

Excel Performance VUL (NY)
Prospectus Dated May 1, 2010

Advantage VA III
Prospectus Dated May 1, 2012

Medley!
Prospectus Dated May 1, 2013

Excel Performance VUL and Overture Medley®
Prospectuses Dated May 1, 2015

Supplement Dated September 29, 2015

The contractual advisory fee rate of the Universal Institutional Funds, Inc. Emerging Markets Equity Portfolio, Class I (the "Portfolio") and total expense ratio cap of the Portfolio's Class I shares have been decreased, effective September 30, 2015. Accordingly, effective September 30, 2015, the following table replaces the Portfolio Company Operating Expenses table in your Policy prospectus for the Portfolio:

Subaccount's underlying Portfolio Name *	Management Fees	12b-1 Fees**	Other Fees	Acquired Fund Fees and Expenses	Total Portfolio Fees	Waivers and Reductions	Total Expenses *after Waivers and Reductions, if any*
UIF, Class I							
Emerging Markets Equity	0.95%	-	0.45%	-	1.40%	0.05%	1.35%[(1)(2)]

UIF (1) The Management Fees have been restated to reflect the decrease in the advisory fee schedule effective September 30, 2015.

UIF (2) The Portfolio's "Adviser," Morgan Stanley Investment Management Inc., has agreed to reduce its advisory fee and/or reimburse the Portfolio so that Total Portfolio Fees, excluding certain investment related expenses, taxes, interest and other extraordinary expenses (including litigation), will not exceed 1.35%. The fee waivers and/or expense reimbursements will continue for at least one year or until such time as the Board of Directors of The Universal Institutional Funds, Inc. (the "Fund") acts to discontinue all or a portion of such waivers and/or reimbursements when it deems such action is appropriate.

* Short cites are used in this list. The **INVESTMENT OPTIONS** section uses complete Portfolio names.

** Portfolios pay 12b-1 fees to us pursuant to Rule 12b-1 under the Investment Company Act of 1940, which allows investment companies to pay fees out of portfolio assets to those who sell and distribute portfolio shares. Some portfolios may also pay 0.05 to 0.25 percent of annual portfolio assets for us to provide shareholder support and marketing services.

All other provisions remain as stated in your Contract or Policy and prospectus, as supplemented.

Please retain this Supplement with the current prospectus for your variable Contract or Policy with Ameritas Life Insurance Corp.

If you do not have a current prospectus, please contact Ameritas Life at 800-745-1112.

Ameritas Life Insurance Corp.
("Ameritas Life")

Carillon Life Account
Carillon Account
("Separate Accounts")

Supplement to:

Excel Accumulator
Prospectus Dated May 1, 2008

Advantage VA III
Prospectus Dated May 1, 2012

Supplement Dated May 1, 2015

Subaccount underlying portfolios available as variable investment options for your Policy are listed in the chart below.

FUND NAME Portfolio Name – *Subadviser(s)*	**INVESTMENT ADVISER** Portfolio Type / Summary of Investment Objective
The Alger Portfolios	**Fred Alger Management, Inc.**
Alger Capital Appreciation Portfolio, Class I-2	Long-term capital appreciation.
Alger Mid Cap Growth Portfolio, Class I-2	Long-term capital appreciation.
American Century Investments	**American Century Investment Management, Inc.**
American Century VP Income & Growth Fund, Class I	Capital growth; income is secondary.
American Century VP International Fund, Class I	Capital growth.
American Century VP Mid Cap Value Fund, Class I	Long-term capital growth; income is secondary.
American Century VP Value Fund, Class I	Long-term capital growth; income is secondary.
Calvert Variable Products, Inc.*	**Calvert Investment Management, Inc.**
Calvert VP EAFE International Index Portfolio, Class I – *World Asset Management, Inc.*	Index: MSCI EAFE Index.
Calvert VP Investment Grade Bond Index Portfolio – *Ameritas Investment Partners, Inc. ("AIP")*	Index: Barclays Capital Aggregate Bond Index.
Calvert VP Nasdaq 100 Index Portfolio – *AIP*	Index: NASDAQ 100® Index.
Calvert VP Natural Resources Portfolio – *AIP*	Capital growth.
Calvert VP Russell 2000 Small Cap Index Portfolio, Class I – *AIP*	Index: Russell 2000 Index.
Calvert VP S&P 500 Index Portfolio ** – *AIP*	Index: S&P 500 Index.
Calvert VP S&P MidCap 400 Index Portfolio, Class I ** – *AIP*	Index: S&P MidCap 400 Index.
Calvert VP SRI Large Cap Value Portfolio ***	Long-term capital appreciation.
Calvert VP Volatility Managed Moderate Growth Portfolio, Class F – *AIP and Milliman Financial Risk Management, LLC ("Mlliman")*	Income and capital growth.
Calvert VP Volatility Managed Moderate Portfolio, Class F – *AIP and Milliman*	Current income.
Calvert Variable Series, Inc.*	**Calvert Investment Management, Inc.**
Calvert VP SRI Balanced Portfolio, Class I ***	Income and capital growth.
Columbia Funds Variable Series Trust II	**Columbia Management Investment Advisers, LLC**
Columbia Variable Portfolio - Select Smaller-Cap Value Fund, Class 2	Long-term capital growth.
Columbia Variable Portfolio - Seligman Global Technology Fund, Class 2	Long-term capital appreciation.
Deutsche Variable Series I	**Deutsche Investment Management Americas Inc.**
Deutsche Capital Growth VIP Portfolio, Class A	Long-term growth of capital.

FUND NAME Portfolio Name – *Subadviser(s)*	INVESTMENT ADVISER Portfolio Type / Summary of Investment Objective
Deutsche Variable Series II	**Deutsche Investment Management Americas Inc.**
Deutsche Global Growth VIP Portfolio, Class A	Long-term capital growth.
Deutsche Money Market VIP Portfolio, Class A	Money market, current income.
Deutsche Small Mid Cap Value VIP Portfolio, Class A	Long-term capital appreciation.
Fidelity® Variable Insurance Products	**Fidelity Management & Research Company**
Fidelity® VIP Contrafund® Portfolio **** (2,3)	Long-term capital appreciation.
Fidelity® VIP Equity-Income Portfolio **** (2,3)	Index: S&P 500® Index. **
Fidelity® VIP High Income Portfolio **** (2,3)	Income and growth.
Fidelity® VIP Investment Grade Bond Portfolio **** (1,3)	Bond.
Fidelity® VIP Mid Cap Portfolio **** (2,3)	Long-term growth.
Subadvisers: (1) Fidelity Investments Money Management, Inc.; (2) FMR Co., Inc.; and (3) other investment advisers serve as sub-advisers for the fund.	
Franklin Templeton Variable Insurance Products Trust	**Templeton Investment Counsel, LLC (1) Franklin Advisers, Inc. (2) Templeton Global Advisors Limited (3)**
Templeton Foreign VIP Fund, Class 2 (1)	Long-term capital growth.
Templeton Global Bond VIP Fund, Class 2 (2)	Current income, consistent with preservation of capital, with capital appreciation as secondary.
Templeton Growth VIP Fund, Class 2 (3)	Long-term capital growth.
ALPS Variable Investment Trust	**ALPS Advisors, Inc.**
Ibbotson Balanced ETF Asset Allocation Portfolio, Class II – *Ibbotson Associates, Inc. ("Ibbotson")*	Capital appreciation and some current income.
Ibbotson Growth ETF Asset Allocation Portfolio, Class II – *Ibbotson*	Capital appreciation.
Ibbotson Income and Growth ETF Asset Allocation Portfolio, Class II – *Ibbotson*	Current income and capital appreciation.
AIM Variable Insurance Funds (Invesco Variable Insurance Funds)	**Invesco Advisers, Inc.**
Invesco V.I. American Franchise Fund, Series I	Seek capital growth.
Invesco V.I. Equity and Income Fund, Series I	Both capital appreciation and current income.
Invesco V.I. Global Real Estate Fund, Series I – *Invesco Asset Management Limited*	Total return through growth of capital and current income.
Invesco V.I. International Growth Fund, Series I	Long-term growth of capital.
Invesco V.I. Value Opportunities Fund, Series I	Long-term growth of capital.
MFS® Variable Insurance Trust	**Massachusetts Financial Services Company**
MFS® New Discovery Series, Initial Class	Seeks capital appreciation.
MFS® Total Return Series, Initial Class	Seeks total return.
MFS® Utilities Series, Initial Class	Seeks total return.
MFS® Variable Insurance Trust II	**Massachusetts Financial Services Company**
MFS® High Yield Portfolio, Initial Class	Seeks total return.
MFS® Research International Portfolio, Initial Class	Seeks capital appreciation.
Neuberger Berman Advisers Management Trust	**Neuberger Berman Management LLC**
Neuberger Berman AMT Mid Cap Intrinsic Value Portfolio, Class I – *Neuberger Berman LLC*	Seeks growth of capital.
Oppenheimer Variable Account Funds	**OFI Global Asset Management, Inc.**
Oppenheimer Capital Appreciation Fund/VA, Non-Service Shares – *OppenheimerFunds, Inc.*	Seeks capital appreciation.
Oppenheimer Global Fund/VA, Non-Service Shares – *OppenheimerFunds, Inc.*	Seeks capital appreciation.
Oppenheimer Main Street® Fund/VA, Non-Service Shares – *OppenheimerFunds, Inc.*	Seeks capital appreciation.
PIMCO Variable Insurance Trust	**Pacific Investment Management Company LLC**
PIMCO Low Duration Portfolio, Administrative Class	Seeks maximum total return.
PIMCO Total Return Portfolio, Administrative Class	Seeks maximum total return.
T. Rowe Price Equity Series, Inc.	**T. Rowe Price Associates, Inc.**
T. Rowe Price Blue Chip Growth Portfolio-II	Seeks long-term capital growth. Income is a secondary objective.

FUND NAME Portfolio Name – *Subadviser(s)*	INVESTMENT ADVISER Portfolio Type / Summary of Investment Objective
Third Avenue Variable Series Trust	**Third Avenue Management LLC**
Third Avenue Value Portfolio	Long-term capital appreciation.
The Universal Institutional Funds, Inc.	**Morgan Stanley Investment Management Inc.**
UIF Core Plus Fixed Income Portfolio, Class I	Above-average total return over a market cycle of three to five years by investing primarily in a diversified portfolio of fixed income securities.
UIF Emerging Markets Equity Portfolio, Class I – *Morgan Stanley Investment Management Company and Morgan Stanley Investment Management Limited*	Long-term capital appreciation by investing primarily in growth oriented equity securities of issuers in emerging market countries.
UIF U.S. Real Estate Portfolio, Class I	Above-average current income and long-term capital appreciation by investing primarily in equity securities of companies in the U.S. real estate industry, including real estate investment trusts.

* These funds are part of Ameritas Mutual Holding Company ("Ameritas"), the ultimate parent of Ameritas Life. The funds' investment adviser and Ameritas Investment Partners, Inc. are indirect subsidiaries of Ameritas. Calvert Investment Distributors, Inc., the underwriter for these funds, is also an indirect subsidiary of Ameritas.

** "Standard & Poor's®," "S&P®," "S&P 500®," "Standard & Poor's 500," and "500" are trademarks of The McGraw-Hill Companies, Inc. and have been licensed for use by us. The Product is not sponsored, endorsed, sold or promoted by Standard & Poor's and Standard & Poor's makes no representation regarding the advisability of investing in the Product. The Statement of Additional Information sets forth certain additional disclaimers and limitations of liabilities on behalf of S&P as set forth in the Licensing Agreement between us and S&P.

*** Sustainable and Responsible Investment ("SRI")

**** The "Initial Class" of these portfolios are available for Excel Accumulator and "Service Class 2" portfolios are available for Advantage VA III.

Please see the fund prospectuses for more information about subaccount underlying portfolios, including portfolio operating expenses for the year ended December 31, 2014.

All other provisions remain as stated in your Contract or Policy and prospectus, as supplemented.

Please retain this supplement with the current prospectus for your variable Contract or Policy with Ameritas Life Insurance Corp.

If you do not have a current prospectus, please contact Ameritas Life at 800-745-1112.

Ameritas Life Insurance Corp.
("Ameritas Life")

Ameritas Variable Separate Account V,
Ameritas Variable Separate Account VA-2,
Carillon Life Account and Carillon Account

Supplement to:
Corporate Benefit VUL, Overture Applause!, Overture Applause! II,
Overture Bravo!, Overture Encore!, and Overture Annuity III-Plus
Prospectuses Dated May 1, 2007

Excel Choice and Excel Executive Edge
Prospectuses Dated November 5, 2007

Overture Ovation!, Protector *h*VUL,
and Excel Accumulator
Prospectuses Dated May 1, 2008

Overture Annuity II, Overture Annuity III,
Overture Accent!, and Overture Acclaim!
Prospectuses Dated September 1, 2009

VA I and VA II and VA II SA
Prospectuses Dated December 31, 2009

Excel Performance VUL (NY)
Prospectus Dated May 1, 2010

Advantage VA III
Prospectus Dated May 1, 2012

Medley!
Prospectus Dated May 1, 2013

Excel Performance VUL and Overture Medley®
Prospectuses Dated May 1, 2014

Supplement Dated January 30, 2015

The Board of Trustees of the MFS® Research International Series (the "Target Fund") has approved the proposed reorganization of the Target Fund into the MFS® Research International Portfolio (the "Acquiring Fund"). The proposed transaction is still subject to approval by the shareholders of the Target Fund at a shareholders' meeting expected to be held in March 2015. The reorganization is expected to occur on or about March 27, 2015. No assurance can be given that the reorganization will occur.

Under the terms of the proposed Agreement and Plan of Reorganization, the Target Fund's assets and liabilities would be transferred to the Acquiring Fund in return for shares of the Acquiring Fund with equal total net asset value as of the valuation date. These Acquiring Fund shares would be distributed pro rata to shareholders of the Target Fund in exchange for their Target Fund shares. Current Target Fund shareholders would thus become shareholders of the Acquiring Fund and receive shares of the Acquiring Fund with a total net asset value equal to that of their shares of the Target Fund at the time of the reorganization. The proposed transaction is expected to be a tax-free event for federal income tax purposes.

If the reorganization occurs, Ameritas Life Contract and Policy Owners who are invested in the Subaccount corresponding to the Target Fund will become invested in the Subaccount corresponding to the Acquiring Fund. Specifically, such Owners will receive units of the Subaccount investing in the Initial Class shares of the Acquiring Fund equal to the value of their units of the Subaccount investing in the Initial Class shares of the Target Fund.

If the reorganization occurs, Ameritas Life will add a Subaccount corresponding to the Acquiring Fund to the investment options in your Policy and all references to the Target Fund in your prospectus are deleted and replaced as follows:

1. The list of variable investment options is revised to include MFS® Research International Portfolio, Initial Class.

FUND NAME Portfolio Name – *Subadviser(s)*	**INVESTMENT ADVISER** Portfolio Type / Summary of Investment Objective
MFS® Variable Insurance Trust II	**Massachusetts Financial Services Company**
MFS® Research International Portfolio, Initial Class	Seeks capital appreciation.

2. In the prospectuses for Overture Medley® and Excel Performance VUL, the table of **PORTFOLIO COMPANY OPERATING EXPENSES** for the year ended December 31, 2013 is revised to include the following:

Subaccount's underlying Portfolio Name *	Management Fees	12b-1 Fees	Other Fees	Acquired Fund Fees and Expenses	Total Portfolio Fees	Waivers and Reductions	Total Expenses *after Waivers and Reductions, if any*
MFS® VIT II, Initial Class							
Research International	0.90	-	0.10	-	1.00	-	1.00

* Short cites are used in this list. The **INVESTMENT OPTIONS** section uses complete Portfolio names.

All other provisions remain as stated in your Contract or Policy and prospectus, as supplemented.

Please retain this Supplement with the current prospectus for your variable Contract or Policy with Ameritas Life Insurance Corp.

If you do not have a current prospectus, please contact Ameritas Life at 800-745-1112.

Ameritas Life Insurance Corp.

Ameritas Variable Separate Account V,
Ameritas Variable Separate Account VA-2,
Carillon Life Account and Carillon Account

Supplement to:
Corporate Benefit VUL, Overture Applause!, Overture Applause! II,
Overture Bravo!, Overture Encore!, and Overture Annuity III-Plus
Prospectuses Dated May 1, 2007

Excel Choice and Excel Executive Edge
Prospectuses Dated November 5, 2007

Overture Ovation!, Protector *h*VUL, and Excel Accumulator
Prospectuses Dated May 1, 2008

Overture Annuity II, Overture Annuity III,
Overture Accent!, and Overture Acclaim!
Prospectuses Dated September 1, 2009

VA I and VA II and VA II SA
Prospectuses Dated December 31, 2009

Excel Performance VUL (NY)
Prospectus Dated May 1, 2010

Advantage VA III
Prospectus Dated May 1, 2012

Medley!
Prospectus Dated May 1, 2013

Excel Performance VUL and Overture Medley®
Prospectuses Dated May 1, 2014

Supplement Dated September 18, 2014

The Board of Directors of Calvert Variable Products, Inc. ("CVP") has approved a resolution to reorganize the Calvert VP Inflation Protected Plus Portfolio into the Calvert VP Investment Grade Bond Index Portfolio (the "Reorganization"). Each Portfolio is a series of Calvert Variable Products, Inc.

The CVP Board has recommended approval of the Reorganization by shareholders of the Calvert VP Inflation Protected Plus Portfolio. If the Reorganization is approved by the shareholders of the Calvert VP Inflation Protected Plus Portfolio, it will be merged into the Calvert VP Investment Grade Bond Index Portfolio on or about November 14, 2014. If your variable annuity Contract or variable life insurance Policy remains allocated to the Subaccount corresponding to the Calvert VP Inflation Protected Plus Portfolio at the time the Reorganization is consummated, those units will be replaced by units corresponding to the Calvert VP Investment Grade Bond Index Portfolio, and thereafter the value of your Contract or Policy will depend on the performance of the Calvert VP Investment Grade Bond Index Portfolio rather than the Calvert VP Inflation Protected Plus Portfolio. The number of Calvert VP Investment Grade Bond Index Portfolio units you receive will depend on the value of your Calvert VP Inflation Protected Plus Portfolio units at the time the Reorganization takes place.

If the Reorganization is approved, your prospectus is revised by deleting all mention of the Calvert VP Inflation Protected Plus Portfolio at the time of the Reorganization.

All other provisions remain as stated in your Contract or Policy and prospectus, as supplemented.

Please retain this Supplement with the current prospectus for your variable Contract or Policy with Ameritas Life Insurance Corp.

If you do not have a current prospectus, please contact Ameritas Life at 1-800-745-1112.

Ameritas Life Insurance Corp.

**Ameritas Variable Separate Account V, Ameritas Variable Separate Account VL,
Ameritas Variable Separate Account VA, Ameritas Variable Separate Account VA-2,
Carillon Life Account and Carillon Account**

**Supplement to:
Corporate Benefit VUL, Overture Applause!, Overture Applause! II, Overture Bravo!,
Overture Encore!, Executive Select, Regent 2000, Overture Annuity III-Plus and Allocator 2000 Annuity
Prospectuses Dated May 1, 2007**

**Excel Choice and Excel Executive Edge
Prospectuses Dated November 5, 2007**

**Overture Ovation!, Protector *h*VUL and Excel Accumulator
Prospectuses Dated May 1, 2008**

**Overture Annuity II, Overture Annuity III, Overture Accent! and Overture Acclaim!
Prospectuses Dated September 1, 2009**

**VA I and VA II SA and VA II
Prospectuses Dated December 31, 2009**

**Designer Annuity and Excel Performance VUL (NY)
Prospectuses Dated May 1, 2010**

**Allocator 2000
Prospectus Dated September 1, 2010**

**Advantage VA III
Prospectus Dated May 1, 2012**

**Medley!
Prospectus Dated May 1, 2013**

**Excel Performance VUL and Overture Medley®
Prospectuses Dated May 1, 2014**

Supplement Dated August 7, 2014

Effective August 11, 2014, the "DWS Funds" will become known as the "Deutsche Funds" and the below-listed DWS funds and share classes, as applicable, will be renamed as follows:

Former Fund Name Former Portfolio Name	**New Fund Name** New Portfolio Name
DWS Investments VIT Funds	**Deutsche Investments VIT Funds**
DWS Equity 500 Index VIP Portfolio, Class A	Deutsche Equity 500 Index VIP Portfolio, Class A
DWS Small Cap Index VIP Portfolio, Class A	Deutsche Small Cap Index VIP Portfolio, Class A
DWS Variable Series I	**Deutsche Variable Series I**
DWS Capital Growth VIP Portfolio, Class A	Deutsche Capital Growth VIP Portfolio, Class A
DWS International VIP Portfolio, Class A	Deutsche International VIP Portfolio, Class A
DWS Variable Series II	**Deutsche Variable Series II**
DWS Global Growth VIP Portfolio, Class A	Deutsche Global Growth VIP Portfolio, Class A
DWS Money Market VIP Portfolio, Class A	Deutsche Money Market VIP Portfolio, Class A
DWS Small Mid Cap Value Portfolio, Class A	Deutsche Small Mid Cap Value Portfolio, Class A

Not all portfolios are available as variable investment options in your Policy. Consult your prospectus, as supplemented, for a complete list of variable investment options.

All other provisions of your Policy remain as stated in your Policy and prospectus, as supplemented.

**Please retain this Supplement with the current prospectus for your variable Policy with
Ameritas Life Insurance Corp.
If you do not have a current prospectus, please contact Ameritas Life at 1-800-745-1112.**

Ameritas Life Insurance Corp.
("Ameritas Life")

Carillon Life Account
("Separate Account")

Supplement to:
Excel Accumulator
Prospectus dated May 1, 2008, as supplemented

Supplement dated July 1, 2014

This supplement describes changes to the Depositor of your Excel Accumulator Contract. You should read this information carefully and retain this supplement for future reference together with the Prospectus for your Contract. (All capitalized terms used but not defined herein have the same meaning as those included in the Prospectus.)

As we previously informed you in a supplement dated February 7, 2014, the Boards of Directors of The Union Central Life Insurance Company ("Union Central Life") and Ameritas Life Insurance Corp. ("Ameritas Life") approved an Agreement and Plan of Merger on December 5, 2013 for Union Central Life to merge with and into Ameritas Life (the "Merger"). The Merger also was approved by the Nebraska Department of Insurance, the domicile state of both companies. As a result of the Merger, effective on July 1, 2014, Ameritas Life assumed legal ownership of all the assets of the Carillon Life Account, as well as the general account assets of Union Central Life, and became directly liable for Union Central's obligations with respect to outstanding contracts. Ameritas Life is amending the prospectus for the Excel Accumulator Contracts (the "Contracts") for the purpose of providing information regarding the Merger.

The Merger did not affect the terms of, or the rights and obligations under, the Contracts, other than to reflect the change to the company that provides your Contract benefits from Union Central Life to Ameritas Life. You will receive a contract endorsement from Ameritas Life reflecting the change from Union Central Life to Ameritas Life.

Prospectus Updates

1. All references to "The Union Central Life Insurance Company" or "Union Central Life," are replaced with "Ameritas Life Insurance Corp." or "Ameritas Life." The terms "we," "us," "our" and "Company" are also used to describe Ameritas Life.

2. Contact information for Ameritas Life is as follows:

Ameritas Life Insurance Corp.
Service Center
P.O. Box 82550
Lincoln, Nebraska 68501
or
5900 "O" Street
Lincoln, Nebraska 68510
Telephone: 1-800-745-1112
Fax: 1-402-467-7335
Interfund Transfer Request Fax: 1-402-467-7923
ameritas.com

3. The following replaces the paragraphs and heading "General Information About Union Central, the Separate Account and the Portfolios" in your prospectus:

GENERAL INFORMATION ABOUT AMERITAS LIFE INSURANCE CORP., THE SEPARATE ACCOUNT AND THE PORTFOLIOS

AMERITAS LIFE INSURANCE CORP.

Ameritas Life Insurance Corp. ("Ameritas Life"), 5900 "O" Street, Lincoln, Nebraska 68510, is a Nebraska stock life insurance company organized in 1887 under the laws of Nebraska.

Ameritas Life is an indirect, wholly owned subsidiary of Ameritas Mutual Holding Company ("Ameritas"), a Nebraska mutual holding company.

Effective July 1, 2014, The Union Central Life Insurance Company ("Union Central Life") merged with and into Ameritas Life. Union Central Life was a subsidiary of Ameritas Life, and an indirect, wholly owned subsidiary of Ameritas.

Upon the merger, Ameritas Life acquired from Union Central Life all of Union Central Life's assets, and became directly liable for Union Central Life's liabilities and obligations with respect to all Contracts issued by Union Central Life then outstanding. The Contracts are now Contracts of Ameritas Life, which will service and maintain them in accordance with their terms. The merger did not affect any provisions of, or rights or obligations under, the Contracts. As a result of the merger, the Carillon Life Account became a separate account of Ameritas Life.

CARILLON LIFE ACCOUNT

The Carillon Life Account is one of our separate accounts. It is registered with the SEC as a unit investment trust under the Investment Company Act of 1940, as amended. Such registration does not mean that the SEC supervises the management or investment practices or policies of the Carillon Life Account.

The Carillon Life Account was established on July 10, 1995, as a segregated investment account. On July 1, 2014, Union Central Life merged with and into Ameritas Life, so that Ameritas Life is now the depositor of the Carillon Life Account. The Carillon Life Account survived the merger intact.

Although the assets of Carillon Life Account belong to us, those assets are held separately from our other assets, and are not chargeable with our liabilities incurred in any other business operations. Accordingly, the income, capital gains, and capital losses incurred on the assets of Carillon Life Account are credited to or charged against the assets of Carillon Life Account, without regard to the income, capital gains or capital losses arising out of any other business we may conduct. Therefore, the investment performance of Carillon Life Account is entirely independent of both the investment performance of our general assets and the performance of any other of our separate accounts.

4. The following replaces the section "Financial Statements" appearing in the prospectus:

FINANCIAL STATEMENTS

The audited financial statements of Carillon Life Account and the audited financial statements of Ameritas Life, the audited financial statements of Union Central Life, the audited financial statements of Acacia Life Insurance Company, and the unaudited pro forma financial data of Ameritas Life reflecting the Merger on a pro forma basis are included in the Statement of Additional Information. To request a free copy of the Statement of Additional Information, write or call us using the contact information provided herein.

If you have any questions regarding the Merger, please contact us at P.O. Box 82550, Lincoln, NE 68501, 1-800-745-1112.

All other provisions of your Contract remain as stated in your Contract and prospectus, as previously supplemented.

Please retain this Supplement with the current prospectus for your variable Contract.

If you do not have a current prospectus, please contact Ameritas Life at 1-800-745-1112.

The Union Central Life Insurance Company
("Union Central Life")

Carillon Life Account
Carillon Account
("Separate Accounts")

Supplement to:

Excel Accumulator
Prospectus Dated May 1, 2008

Advantage VA III
Prospectus Dated May 1, 2012

Supplement Dated May 1, 2014

1. Subaccount underlying portfolios available as variable investment options for your Policy are:

FUND NAME Portfolio Name – *Subadviser(s)*	**INVESTMENT ADVISER** Portfolio Type / Summary of Investment Objective
The Alger Portfolios	**Fred Alger Management, Inc.**
Alger Capital Appreciation Portfolio, Class I-2	Long-term capital appreciation.
Alger Mid Cap Growth Portfolio, Class I-2	Long-term capital appreciation.
American Century Investments	**American Century Investment Management, Inc.**
American Century VP Income & Growth Fund, Class I	Capital growth; income is secondary.
American Century VP International Fund, Class I	Capital growth.
American Century VP Mid Cap Value Fund, Class I	Long-term capital growth; income is secondary.
American Century VP Value Fund, Class I	Long-term capital growth; income is secondary.
Calvert Variable Products, Inc.*	**Calvert Investment Management, Inc.**
Calvert VP EAFE International Index Portfolio, Class I – *World Asset Management, Inc.*	Index: MSCI EAFE Index.
Calvert VP Inflation Protected Plus Portfolio – *Ameritas Investment Partners, Inc. ("AIP")*	Current income.
Calvert VP Investment Grade Bond Index Portfolio – *AIP* *(includes assets merged from Calvert VP Income as of April 30, 2014)*	Index: Barclays Capital Aggregate Bond Index.
Calvert VP Nasdaq 100 Index Portfolio – *AIP*	Index: NASDAQ 100® Index.
Calvert VP Natural Resources Portfolio – *AIP*	Capital growth.
Calvert VP Russell 2000 Small Cap Index Portfolio, Class I – *AIP* *(includes assets merged from Calvert VP Small Cap Growth as of April 30, 2014)*	Index: Russell 2000 Index.
Calvert VP S&P 500 Index Portfolio ** – *AIP* *(includes assets merged from Calvert VP SRI Equity as of April 30, 2014)*	Index: S&P 500 Index.
Calvert VP S&P MidCap 400 Index Portfolio, Class I ** – *AIP*	Index: S&P MidCap 400 Index.
Calvert VP SRI Large Cap Value Portfolio ***	Long-term capital appreciation.
Calvert VP Volatility Managed Moderate Portfolio, Class F – *AIP and Milliman*	Current income.
Calvert Variable Series, Inc.*	**Calvert Investment Management, Inc.**
Calvert VP SRI Balanced Portfolio, Class I ***	Income and capital growth.
Columbia Funds Variable Series Trust 2	**Columbia Management Investment Advisers, LLC**
Columbia Variable Portfolio - Select Smaller-Cap Value Fund, Class 2	Long-term capital appreciation.
Columbia Variable Portfolio - Seligman Global Technology Fund, Class 2	Long-term capital appreciation.
DWS Variable Series I	**Deutsche Investment Management Americas Inc.**
DWS Capital Growth VIP Portfolio, Class A	Long-term growth of capital.

FUND NAME Portfolio Name – *Subadviser(s)*	INVESTMENT ADVISER Portfolio Type / Summary of Investment Objective
DWS Variable Series II	**Deutsche Investment Management Americas Inc.**
DWS Global Growth VIP Portfolio, Class A	Long-term capital growth.
DWS Money Market VIP Portfolio, Class A	Money market, current income.
DWS Small Mid Cap Value VIP Portfolio, Class A	Long-term capital appreciation.
Fidelity® Variable Insurance Products	**Fidelity Management & Research Company**
Fidelity® VIP Contrafund® Portfolio **** [1,2]	Long-term capital appreciation.
Fidelity® VIP Equity-Income Portfolio **** [1,2]	Index: S&P 500® Index. **
Fidelity® VIP High Income Portfolio **** [1,2]	Income and growth.
Fidelity® VIP Mid Cap Portfolio **** [1,2]	Long-term growth.
Subadvisers: (1) FMR Co., Inc. and (2) other investment advisers serve as sub-advisers for the fund.	
Franklin Templeton Variable Insurance Products Trust	**Franklin Advisers, Inc. [1]** **Templeton Global Advisors Limited [2]**
Templeton Global Bond VIP Fund, Class 2 [1]	Current income, consistent with preservation of capital, with capital appreciation as secondary.
Templeton Growth VIP Fund, Class 2 [2]	Long-term capital growth.
ALPS Variable Investors Trust	**ALPS Advisors, Inc.**
Ibbotson Balanced ETF Asset Allocation Portfolio, Class II – *Ibbotson Associates, Inc. ("Ibbotson")*	Capital appreciation and some current income.
Ibbotson Growth ETF Asset Allocation Portfolio, Class II – *Ibbotson*	Capital appreciation.
Ibbotson Income and Growth ETF Asset Allocation Portfolio, Class II – *Ibbotson*	Current income and capital appreciation.
AIM Variable Insurance Funds **(Invesco Variable Insurance Funds)**	**Invesco Advisers, Inc.**
Invesco V.I. American Franchise Fund, Series I	Seek capital growth.
Invesco V.I. Equity and Income Fund, Series I	Both capital appreciation and current income.
Invesco V.I. Global Real Estate Fund, Series I – *Invesco Asset Management Limited*	Total return through growth of capital and current income.
Invesco V.I. International Growth Fund, Series I	Long-term growth of capital.
Invesco V.I. Value Opportunities Fund, Series I	Long-term growth of capital.
MFS® Variable Insurance Trust	**Massachusetts Financial Services Company**
MFS® New Discovery Series, Initial Class	Seeks capital appreciation.
MFS® Research International Series, Initial Class	Seeks capital appreciation.
MFS® Total Return Series, Initial Class	Seeks total return.
MFS® Utilities Series, Initial Class	Seeks total return.
MFS® Variable Insurance Trust II	**Massachusetts Financial Services Company**
MFS® High Yield Portfolio, Initial Class	Seeks total return.
Neuberger Berman Advisers Management Trust	**Neuberger Berman Management LLC**
Neuberger Berman AMT Mid Cap Intrinsic Value Portfolio, Class I – *Neuberger Berman LLC*	Seeks growth of capital.
Oppenheimer Variable Account Funds	**OFI Global Asset Management, Inc.**
Oppenheimer Capital Appreciation Fund/VA, Non-Service Shares – *OppenheimerFunds, Inc.*	Seeks capital appreciation.
Oppenheimer Global Fund/VA, Non-Service Shares – *OppenheimerFunds, Inc.*	Seeks capital appreciation.
Oppenheimer Main Street® Fund/VA, Non-Service Shares – *OppenheimerFunds, Inc.*	Seeks capital appreciation.
PIMCO Variable Insurance Trust	**Pacific Investment Management Company LLC**
PIMCO Low Duration Portfolio, Administrative Class	Seeks maximum total return.
PIMCO Total Return Portfolio, Administrative Class	Seeks maximum total return.

FUND NAME Portfolio Name – *Subadviser(s)*	INVESTMENT ADVISER Portfolio Type / Summary of Investment Objective
T. Rowe Price Equity Series, Inc.	**T. Rowe Price Associates, Inc.**
T. Rowe Price Blue Chip Growth Portfolio-II	Seeks long-term capital growth. Income is a secondary objective.
Third Avenue Variable Series Trust	**Third Avenue Management LLC**
Third Avenue Value Portfolio	Long-term capital appreciation.
The Universal Institutional Funds, Inc.	**Morgan Stanley Investment Management Inc.**
UIF Core Plus Fixed Income Portfolio, Class I	Above-average total return over a market cycle of three to five years by investing primarily in a diversified portfolio of fixed income securities.
UIF Emerging Markets Equity Portfolio, Class I – *Morgan Stanley Investment Management Company and Morgan Stanley Investment Management Limited*	Long-term capital appreciation by investing primarily in growth oriented equity securities of issuers in emerging market countries.
UIF U.S. Real Estate Portfolio, Class I	Above-average current income and long-term capital appreciation by investing primarily in equity securities of companies in the U.S. real estate industry, including real estate investment trusts.

* These funds are part of Ameritas Mutual Holding Company ("Ameritas"), the ultimate parent of Union Central Life. The funds' investment adviser and Ameritas Investment Partners, Inc. are indirect subsidiaries of Ameritas. Calvert Investment Distributors, Inc., the underwriter for these funds, is also an indirect subsidiary of Ameritas.

** "Standard & Poor's®," "S&P®," "S&P 500®," "Standard & Poor's 500," and "500" are trademarks of The McGraw-Hill Companies, Inc. and have been licensed for use by us. The Product is not sponsored, endorsed, sold or promoted by Standard & Poor's and Standard & Poor's makes no representation regarding the advisability of investing in the Product. The Statement of Additional Information sets forth certain additional disclaimers and limitations of liabilities on behalf of S&P as set forth in the Licensing Agreement between us and S&P.

*** Sustainable and Responsible Investment ("SRI")

**** The "Initial Class" of these portfolios are available for Excel Accumulator and "Service Class 2" portfolios are available for Advantage VA III.

2. Please see the fund prospectuses for more information about subaccount underlying portfolios, including portfolio operating expenses for the year ended December 31, 2013.

3. The sixth bullet of the **Asset Allocation Program** section is revised to read as follows:

If you are currently participating in a Program model and you make changes to your allocations outside the model, you will not receive future notifications of model changes. You will then be considered as having withdrawn from the Program and as having cancelled your relationship with AIC for purposes of implementing the Program with your Policy. You will be required to communicate with the Service Center if you wish to make a transfer or trade. The Service Center will communicate that your election to execute a trade will result in the discontinuance of the Program for your Policy prior to you being able to execute any telephone transaction.

4. Union Central Life has voluntarily withdrawn its license in New York effective September 30, 2013. Although Union Central Life no longer issues new insurance business in New York, existing policies continue to be serviced by Union Central Life pursuant to an official Plan approved by the New York Department of Financial Services as provided for under New York insurance laws and regulations.

5. The Legal Proceedings section in your prospectus is deleted and replaced with the following:

LEGAL PROCEEDINGS

We and our subsidiaries, like other life insurance companies, are subject to regulatory and legal proceedings in the ordinary course of our business. Certain of the proceedings we are involved in assert claims for substantial amounts. While it is not possible to predict with certainty the ultimate outcome of any pending or future case, legal proceeding or regulatory action, we do not expect the ultimate result of any of these actions to result in a material adverse effect on the Separate Account, our ability to meet our obligations under the Policies, or AIC's ability to perform its obligations. Nonetheless, given the large or indeterminate amounts sought in certain of these matters, and the inherent unpredictability of litigation, it is possible that an adverse outcome in certain matters could, from time to time, have a material adverse effect on any or all of the above.

All other provisions of your Contract remain as stated in your Policy and prospectus, as previously supplemented.

Please retain this supplement with the current prospectus for your variable contract issued by The Union Central Life Insurance Company.

If you do not have a current prospectus, please contact Union Central Life at 1-800-745-1112.

The Union Central Life Insurance Company
("Union Central Life")

Carillon Life Account
Carillon Account
("Separate Accounts")

Supplement to:

Excel Choice and Excel Executive Edge
Prospectuses Dated November 5, 2007

Excel Accumulator
Prospectus Dated May 1, 2008

VA I and VA II and VA II SA
Prospectuses Dated December 31, 2009

Excel Performance VUL
Prospectus Dated May 1, 2010

Advantage VA III
Prospectus Dated May 1, 2012

Supplement Dated February 7, 2014

The Boards of Directors of Union Central Life and Ameritas Life Insurance Corp. ("Ameritas Life") approved an Agreement and Plan of Merger on December 5, 2013 ("Agreement"). Pursuant to the Agreement, Union Central Life will merge with and into Ameritas Life on or about July 1, 2014 (the "Merger"). Union Central Life is currently a wholly-owned subsidiary of Ameritas Life and both companies are indirect, wholly-owned subsidiaries of Ameritas Mutual Holding Company.

The Merger also has been approved by the Nebraska Department of Insurance, the domicile state of both companies.

When the Merger becomes effective, Ameritas Life will assume legal ownership of all the assets of the Carillon Account and the Carillon Life Account, as well as the general account assets of Union Central Life, and become directly liable for Union Central Life's obligations with respect to outstanding contracts. The owner of each Union Central Life variable life insurance and variable annuity contract (the "Contracts") will become a contract owner of Ameritas Life by operation of law. Ameritas Life will become directly liable for Union Central Life's obligations with respect to the Contracts then outstanding. Ameritas Life's contractual obligations to you will be identical to those obligations that Union Central Life currently has to you.

The Merger will not affect the terms of, or the rights and obligations under, the Contracts, other than to reflect the change to the company that provides your Contract benefits from Union Central Life to Ameritas Life.

You will receive a contract endorsement from Ameritas Life reflecting the change from Union Central Life to Ameritas Life. In addition, new registration statements will be filed with the Securities and Exchange Commission changing the depositor of your Contract to Ameritas Life, and updated information will be sent to all former Union Central Life contract owners after the Merger becomes effective.

All other Contract provisions remain as stated in the policies and prospectuses, as previously supplemented.

Please retain this supplement with the current prospectus for your variable Contract.

If you do not have a current prospectus, please contact Union Central Life at 1-800-319-6902.

The Union Central Life Insurance Company
("Union Central Life")

Carillon Life Account
Carillon Account
("Separate Accounts")

Supplement to:

Excel Accumulator
Prospectus Dated May 1, 2008

VA I and VA II and VA II SA
Prospectuses Dated December 31, 2009

Excel Performance VUL
Prospectus Dated May 1, 2010

Advantage VA III
Prospectus Dated May 1, 2012

Supplement Dated October 4, 2013

The Calvert Variable Series, Inc. Board of Directors approved, effective as of September 11, 2013, (1) the removal of New Amsterdam Partners LLC ("New Amsterdam") as an investment subadvisor for Calvert VP SRI Balanced Portfolio (the "Portfolio") and (2) the assumption of responsibility by the current investment advisor, Calvert Investment Management, Inc., for the day to day management of the equity assets previously managed by New Amsterdam.

Therefore, in the Separate Account Variable Investment Options section of your prospectus, the reference to New Amsterdam as subadvisor to the Portfolio is removed.

Please see the Portfolio prospectus, as supplemented, for more information.

All other provisions of your Contract remain as stated in your Policy and prospectus, as previously supplemented.

Please retain this supplement with the current prospectus for your variable policy issued by The Union Central Life Insurance Company.

If you do not have a current prospectus, please contact Union Central Life at 1-800-319-6902.

The Union Central Life Insurance Company
("Union Central Life")

Carillon Life Account
Carillon Account
("Separate Accounts")

Supplement to:

Excel Choice and Excel Executive Edge
Prospectuses Dated November 5, 2007

Excel Accumulator
Prospectus Dated May 1, 2008

VA I and VA II and VA II SA
Prospectuses Dated December 31, 2009

Excel Performance VUL
Prospectus Dated May 1, 2010

Advantage VA III
Prospectus Dated May 1, 2012

Supplement Dated August 28, 2013

Effective on or about September 3, 2013, Dreman Value Management, L.L.C. will no longer serve as subadvisor to the DWS Small Mid Cap Value VIP Portfolio, Class A of the DWS Variable Series II. The Separate Account Variable Investment Options chart in your prospectus is updated to remove reference to Dreman Value Management, L.L.C. as subadvisor to this Portfolio.

Please see the respective DWS Small Mid Cap Value VIP Portfolio, Class A prospectus, as supplemented, for more information.

All other provisions of your Policy remain as stated in your Policy and prospectus as previously supplemented.

Please retain this supplement with the current prospectus for your variable policy issued by The Union Central Life Insurance Company.

If you do not have a current prospectus, please contact Union Central Life at 1-800-319-6902.

The Union Central Life Insurance Company
("Union Central Life")

Carillon Life Account
Carillon Account
("Separate Accounts")

Supplement to:

Excel Choice and Excel Executive Edge
Prospectuses Dated November 5, 2007

Excel Accumulator
Prospectus Dated May 1, 2008

VA I and VA II and VA II SA
Prospectuses Dated December 31, 2009

Advantage VA III
Prospectus Dated May 1, 2012

Supplement Dated July 15, 2013

At its April board meeting, the Board of Trustees of the MFS® High Income Series, a series of MFS® Variable Insurance Trust (the "Target Fund") approved the proposed reorganization of the Target Fund into the MFS® High Yield Portfolio, a series of MFS® Variable Insurance Trust II (the "Acquiring Fund"). The proposed reorganization provides for the transfer of assets to and the assumption of liabilities of the Target Fund by the Acquiring Fund in exchange solely for shares of the Acquiring Fund and the distribution of Acquiring Fund shares to the shareholders of the Target Fund in complete liquidation and termination of the Target Fund. The proposed reorganization is subject to approval by the shareholders of the Target Fund at a Special Meeting of Shareholders expected to be held on August 8, 2013. Proxies for the reorganization were filed with the SEC. If shareholders approve the reorganization, the reorganization will occur on or around August 16, 2013 (the "Effective Date"). At that time, Union Central Life Contract Owners who are invested in the Subaccount corresponding to the Target Fund will become invested in the Subaccount corresponding to the Acquiring Fund. Specifically, such Contract Owners will receive units of the Subaccount investing in the Initial Class shares of the Acquiring Fund equal to the value of their units of the Subaccount investing in the Initial Class shares of the Target Fund.

As of the Effective Date, Union Central Life will add the Acquiring Fund subaccount investment option to your Contract and will add the following information to your prospectus to describe the underlying portfolio for the investment option.

The list of variable investment options is revised to include MFS ® High Yield Portfolio, Initial Class.

FUND NAME Portfolio Name – *Subadviser(s)*	**INVESTMENT ADVISER** Portfolio Type / Summary of Investment Objective
MFS® Variable Insurance Trust II	**Massachusetts Financial Services Company**
MFS® High Yield Portfolio, Initial Class	Seeks total return with an emphasis on high current income, but also considering capital appreciation.

In addition, at the time of the reorganization, your Contract prospectus is revised by deleting all mention of the MFS® Variable Insurance Trust High Income Series, Initial Class. For more information, please refer to the prospectus of the Acquiring Fund.

All other provisions of your Contract will remain as stated in your Contract and prospectus as previously supplemented.

Please retain this Supplement with the current prospectus for your variable Contract issued by The Union Central Life Insurance Company.
If you do not have a current prospectus, please contact Union Central Life at 1-800-319-6902

The Union Central Life Insurance Company
("Union Central Life")

Carillon Life Account
("Separate Account")

Supplement to:
Excel Accumulator
Prospectus Dated May 1, 2008
and Statement of Additional Information

Supplement Dated May 1, 2013

1. Subaccount underlying portfolios available as variable investment options for your Policy are:

FUND NAME Portfolio Name – *Subadviser(s)*	**INVESTMENT ADVISER** Portfolio Type / Summary of Investment Objective
The Alger Portfolios	**Fred Alger Management, Inc.**
Alger Capital Appreciation Portfolio, Class I-2	Long-term capital appreciation.
Alger Mid Cap Growth Portfolio, Class I-2	Long-term capital appreciation.
American Century Investments	**American Century Investment Management, Inc.**
American Century VP Income & Growth Fund, Class I	Capital growth; income is secondary.
American Century VP International Fund, Class I	Capital growth.
American Century VP Mid Cap Value Fund, Class I	Long-term capital growth; income is secondary.
American Century VP Value Fund, Class I	Long-term capital growth; income is secondary.
Calvert Variable Products, Inc.*	**Calvert Investment Management, Inc.**
Calvert VP EAFE International Index Portfolio, Class I – *World Asset Management, Inc.*	Index: MSCI EAFE Index.
Calvert VP Inflation Protected Plus Portfolio – *Ameritas Investment Partners, Inc. ("AIP")*	Current income.
Calvert VP Investment Grade Bond Index Portfolio – *AIP* (named Calvert VP Barclays Capital Aggregate Bond Index Portfolio prior to April 30, 2013)	Index: Barclays Capital Aggregate Bond Index.
Calvert VP NASDAQ 100 Index Portfolio – *AIP*	Index: NASDAQ 100® Index.
Calvert VP Natural Resources Portfolio – *AIP*	Capital growth.
Calvert VP Russell 2000 Small Cap Index Portfolio, Class I – *AIP*	Index: Russell 2000 Index.
Calvert VP S&P 500 Index Portfolio ** – *AIP* (includes assets merged from Calvert VP SRI Strategic Portfolio as of April 30, 2013)	Index: S&P 500 Index.
Calvert VP S&P MidCap 400 Index Portfolio, Class I ** – *AIP*	Index: S&P MidCap 400 Index.
Calvert VP SRI Large Cap Value Portfolio – *No Subadviser*	Long-term capital appreciation.
Calvert Variable Series, Inc.*	**Calvert Investment Management, Inc.**
Calvert VP Income Portfolio – *No Subadviser*	Long-term income.
Calvert VP Small Cap Growth Portfolio – *Eagle Asset Management, Inc.*	Long-term capital appreciation.
Calvert VP SRI Balanced Portfolio – *Equity Portion: New Amsterdam Partners LLC; Fixed Income Portion: No Subadviser*	Income and capital growth.
Calvert VP SRI Equity Portfolio – *Atlanta Capital Management Company, LLC*	Capital growth.
Columbia Funds Variable Series Trust 2	**Columbia Management Investment Advisers, LLC**
Columbia Variable Portfolio - Select Smaller-Cap Value Fund, Class 2	Long-term capital growth.
Columbia Variable Portfolio - Seligman Global Technology Fund, Class 2	Long-term capital appreciation.
DWS Variable Series I	**Deutsche Investment Management Americas Inc.**
DWS Capital Growth VIP Portfolio, Class A	Long-term growth of capital.
DWS Variable Series II	**Deutsche Investment Management Americas Inc.**
DWS Global Growth VIP Portfolio, Class A – (named DWS Global Thematic VIP Portfolio prior to May 1, 2013)	Long-term capital growth.
DWS Money Market VIP Portfolio, Class A	Money market, current income.
DWS Small Mid Cap Value VIP Portfolio, Class A – *Dreman Value Management, L.L.C.* (named DWS Dreman Small Mid Cap Value VIP Portfolio prior to May 1, 2013)	Long-term capital appreciation.

FUND NAME Portfolio Name – *Subadviser(s)*	INVESTMENT ADVISER Portfolio Type / Summary of Investment Objective
Fidelity® Variable Insurance Products	**Fidelity Management & Research Company**
Fidelity® VIP Contrafund® Portfolio, Initial Class [1,2]	Long-term capital appreciation.
Fidelity® VIP Equity-Income Portfolio, Initial Class [1,2]	Index: S&P 500® Index. **
Fidelity® VIP High Income Portfolio, Initial Class [1,2]	Income and growth.
Fidelity® VIP Mid Cap Portfolio, Initial Class [1,2]	Long-term growth.
Subadvisers: (1) FMR Co., Inc. and (2) other investment advisers serve as sub-advisers for the fund.	
Franklin Templeton Variable Insurance Products Trust	**Templeton Global Advisors Limited**
Templeton Growth Securities Fund, Class 2	Long-term capital growth.
ALPS Variable Investors Trust (Financial Investors Variable Insurance Trust prior to April 30, 2013)	**ALPS Advisors, Inc.**
Ibbotson Balanced ETF Asset Allocation Portfolio, Class II – *Ibbotson Associates, Inc. ("Ibbotson")*	Capital appreciation and some current income.
Ibbotson Growth ETF Asset Allocation Portfolio, Class II – *Ibbotson*	Capital appreciation.
Ibbotson Income and Growth ETF Asset Allocation Portfolio, Class II – *Ibbotson*	Current income and capital appreciation.
AIM Variable Insurance Funds (Invesco Variable Insurance Funds)	**Invesco Advisers, Inc.**
Invesco V.I. American Franchise Fund, Series I – (named Invesco Van Kampen V.I. American Franchise Fund prior to April 29, 2013)	Seek capital growth.
Invesco V.I. Equity and Income Fund, Series I – (named Invesco Van Kampen V.I. Equity and Income Fund prior to April 29, 2013)	Both capital appreciation and current income.
Invesco V.I. Global Real Estate Fund, Series I – *Invesco Asset Management Limited*	Total return through growth of capital and current income.
Invesco V.I. International Growth Fund, Series I	Long-term growth of capital.
Invesco V.I. Value Opportunities Fund, Series I – (named Invesco Van Kampen V.I. Value Opportunities Fund prior to April 29, 2013)	Long-term growth of capital.
MFS® Variable Insurance Trust	**Massachusetts Financial Services Company**
MFS® High Income Series, Initial Class	Seeks total return with emphasis on high current income, but also considering capital appreciation.
MFS® New Discovery Series, Initial Class	Seeks capital appreciation.
MFS® Research International Series, Initial Class	Seeks capital appreciation.
MFS® Total Return Series, Initial Class	Seeks total return.
MFS® Utilities Series, Initial Class	Seeks total return.
Neuberger Berman Advisers Management Trust	**Neuberger Berman Management LLC**
Neuberger Berman AMT Mid Cap Intrinsic Value Portfolio, Class I – *Neuberger Berman LLC*	Capital growth.
Oppenheimer Variable Account Funds	**OFI Global Asset Management, Inc.**
Oppenheimer Capital Appreciation Fund/VA, Non-Service Shares – *OppenheimerFunds, Inc.*	The Fund seeks capital appreciation.
Oppenheimer Global Fund/VA, Non-Service Shares – *OppenheimerFunds, Inc.* (named Oppenheimer Global Securities Fund/VA prior to April 30, 2013)	The Fund seeks capital appreciation.
Oppenheimer Main Street® Fund/VA, Non-Service Shares – *OppenheimerFunds, Inc.*	The Fund seeks capital appreciation.
PIMCO Variable Insurance Trust	**Pacific Investment Management Company LLC**
PIMCO Total Return Portfolio, Administrative Class	Seeks maximum total return.
T. Rowe Price Equity Series, Inc.	**T. Rowe Price Associates, Inc.**
T. Rowe Price Blue Chip Growth Portfolio-II	Seeks long-term capital growth. Income is a secondary objective.
Third Avenue Variable Series Trust	**Third Avenue Management LLC**
Third Avenue Value Portfolio	Long-term capital appreciation.

FUND NAME Portfolio Name – *Subadviser(s)*	INVESTMENT ADVISER Portfolio Type / Summary of Investment Objective
The Universal Institutional Funds, Inc.	**Morgan Stanley Investment Management Inc.**
UIF Core Plus Fixed Income Portfolio, Class I	Above-average total return over a market cycle of three to five years by investing primarily in a diversified portfolio of fixed income securities.
UIF Emerging Markets Equity Portfolio, Class I – *Morgan Stanley Investment Management Company and Morgan Stanley Investment Management Limited*	Long-term capital appreciation by investing primarily in growth oriented equity securities of issuers in emerging market countries.
UIF U.S. Real Estate Portfolio, Class I	Above-average current income and long-term capital appreciation by investing primarily in equity securities of companies in the U.S. real estate industry, including real estate investment trusts.

* These funds are part of Ameritas Mutual Holding Company ("Ameritas"), the ultimate parent of Union Central Life. The funds' investment adviser and Ameritas Investment Partners, Inc. (named Summit Investment Advisors, Inc. prior to May 1, 2013) are indirect subsidiaries of Ameritas. Calvert Investment Distributors, Inc., the underwriter for these funds, is also an indirect subsidiary of Ameritas.

** "Standard & Poor's®," "S&P®," "S&P 500®," "Standard & Poor's 500," and "500" are trademarks of The McGraw-Hill Companies, Inc. and have been licensed for use by us. The Product is not sponsored, endorsed, sold or promoted by Standard & Poor's and Standard & Poor's makes no representation regarding the advisability of investing in the Product. The Statement of Additional Information sets forth certain additional disclaimers and limitations of liabilities on behalf of S&P as set forth in the Licensing Agreement between us and S&P.

2. Please see the fund prospectuses for more information about subaccount underlying portfolios, including portfolio operating expenses for the year ended December 31, 2012.

3. Ameritas Investment Partners, Inc. was named Summit Investment Advisors, Inc. prior to May 1, 2013. All references to Summit Investment Advisors, Inc. in your prospectus and Statement of Additional Information are changed to Ameritas Investment Partners, Inc. to reflect the name change.

4. The disclosure relating to model performance in the **Asset Allocation Program** section of the prospectus is revised to state that performance of each model is updated monthly on our website.

All other provisions of your Policy remain as stated in your Policy and prospectus, as previously supplemented.

Please retain this supplement with the current prospectus for your variable policy issued by The Union Central Life Insurance Company.

If you do not have a current prospectus, please contact Union Central Life at 1-800-319-6902.

The Union Central Life Insurance Company
("Union Central Life")

Carillon Life Account
Carillon Account
("Separate Accounts")

Supplement to:

Excel Executive Edge and Excel Choice
Prospectuses Dated November 5, 2007

Excel Accumulator
Prospectus Dated May 1, 2008

Excel Performance VUL
Prospectus Dated May 1, 2010

VA I and VA II SA and VA II
Prospectuses Dated December 31, 2009

Advantage VA III
Prospectus Dated May 1, 2012

Supplement Dated January 18, 2013

The Calvert Variable Series, Inc. Board of Directors (the "Board") approved (i) the removal of the investment subadviser for Calvert VP SRI Strategic Portfolio (the "Portfolio") and (ii) the assumption of the day-to-day management of the Portfolio by the current investment adviser, Calvert Investment Management, Inc., effective as of December 13, 2012. The portfolio manager change does not affect the Portfolio's investment objective.

The Board also approved the reorganization of the Portfolio into the Calvert VP S&P 500 Index Portfolio and recommended approval of the reorganization by Portfolio shareholders. If the Portfolio's shareholders approve the reorganization, the Portfolio will be merged into the Calvert VP S&P 500 Index Portfolio on or about April 30, 2013. If your variable annuity or variable life insurance policy remains invested in Portfolio shares at the time the reorganization is consummated, your Portfolio shares will be replaced by shares of Calvert VP S&P 500 Index Portfolio and thereafter the value of your Account will depend on the performance of Calvert VP S&P 500 Index Portfolio, rather than that of the Portfolio.

The portion of the Separate Account Variable Options chart relating to this Portfolio is revised to read as follows:

FUND NAME Portfolio Name – *Subadviser(s)*	**INVESTMENT ADVISER** Portfolio Type / Summary of Investment Objective
Calvert Variable Series, Inc.*	**Calvert Investment Management, Inc.**
Calvert VP SRI Strategic Portfolio – *No Subadviser*	Long-term capital appreciation; current income is secondary.

* This fund is part of Ameritas Mutual Holding Company ("Ameritas ®"), the ultimate parent of Union Central Life. The fund's investment adviser and Calvert Investment Distributors, Inc., the underwriter for this fund, are indirect subsidiaries of Ameritas.

All other provisions of your Policy remain as stated in your Policy and prospectus.

Please retain this supplement with the current prospectus for your variable policy issued by The Union Central Life Insurance Company.

If you do not have a current prospectus, please contact Union Central Life at 1-800-319-6902.

The Union Central Life Insurance Company
("Union Central Life")

Carillon Account
Carillon Life Account
("Separate Accounts")

Supplement to:
Excel Performance VUL
Prospectus Dated May 1, 2010

VA I and VA II SA and VA II
Prospectuses Dated December 31, 2009

Excel Accumulator
Prospectus Dated May 1, 2008

Excel Choice and Excel Executive Edge
Prospectuses Dated November 5, 2007

and Statements of Additional Information

Supplement Dated May 2, 2012

On May 2, 2012, the members of UNIFI ® Mutual Holding Company ("UNIFI ®") approved an amendment to change the company's name to "Ameritas Mutual Holding Company." Therefore, all references to UNIFI ® Mutual Holding Company in your prospectus, supplements, and Statement of Additional Information are changed to Ameritas Mutual Holding Company. The short cite for the new company name is "Ameritas;" therefore, all references to UNIFI ® are changed to Ameritas.

All other provisions of your Policy remain as stated in your Policy, prospectus, supplements, and Statement of Additional Information.

Please retain this supplement with the current prospectus for your variable policy issued by The Union Central Life Insurance Company.

If you do not have a current prospectus, please contact Union Central Life at 1-800-319-6902.

The Union Central Life Insurance Company
("Union Central Life")

Carillon Life Account
("Separate Account")

Supplement to:
Excel Accumulator
Prospectus Dated May 1, 2008
and Statement of Additional Information

Supplement Dated May 1, 2012

1. Subaccount underlying portfolios available as variable investment options for your Policy are:

FUND NAME Portfolio Name – *Subadviser(s)*	**INVESTMENT ADVISER** Portfolio Type / Summary of Investment Objective
The Alger Portfolios	**Fred Alger Management, Inc.**
Alger Capital Appreciation Portfolio, Class I-2	Long-term capital appreciation.
Alger Mid Cap Growth Portfolio, Class I-2	Long-term capital appreciation.
American Century Investments	**American Century Investment Management, Inc.**
American Century VP Income & Growth Fund, Class I	Capital growth; income is secondary.
American Century VP International Fund, Class I	Capital growth.
American Century VP Mid Cap Value Fund, Class I	Long-term capital growth; income is secondary.
American Century VP Value Fund, Class I	Long-term capital growth; income is secondary.
Calvert Variable Products, Inc.*	**Calvert Investment Management, Inc.**
Calvert VP Barclays Capital Aggregate Bond Index Portfolio – *Summit Investment Advisors, Inc. ("Summit")*	Index: Barclays Capital Aggregate Bond Index.
Calvert VP EAFE International Index Portfolio, Class I – *World Asset Management, Inc.*	Index: MSCI EAFE Index.
Calvert VP Inflation Protected Plus Portfolio – *Summit*	Current income.
Calvert VP Nasdaq 100 Index Portfolio – *Summit*	Index: Nasdaq 100® Index.
Calvert VP Natural Resources Portfolio – *Summit*	Capital growth.
Calvert VP Russell 2000 Small Cap Index Portfolio, Class I – *Summit*	Index: Russell 2000 Index.
Calvert VP S&P 500 Index Portfolio ** – *Summit*	Index: S&P 500 Index.
Calvert VP S&P MidCap 400 Index Portfolio, Class I ** – *Summit*	Index: S&P MidCap 400 Index.
Calvert VP SRI Large Cap Value Portfolio – *No Subadviser*	Long-term capital appreciation
Calvert Variable Series, Inc.*	**Calvert Investment Management, Inc.**
Calvert VP Income Portfolio – *No Subadviser*	Long-term income.
Calvert VP Small Cap Growth Portfolio – *Eagle Asset Management, Inc.*	Long-term capital appreciation.
Calvert VP SRI Balanced Portfolio – *Equity Portion: New Amsterdam Partners LLC; Fixed Income Portion: No Subadviser*	Income and capital growth.
Calvert VP SRI Equity Portfolio – *Atlanta Capital Management Company, LLC*	Capital growth.
Calvert VP SRI Strategic Portfolio – *Thornburg Investment Management, Inc.*	Long-term capital appreciation; current income is secondary.
Columbia Funds Variable Series Trust 2	**Columbia Management Investment Advisers, LLC**
Columbia Variable Portfolio - Select Smaller-Cap Value Fund, Class 2	Long-term capital growth.
Columbia Variable Portfolio - Seligman Global Technology Fund, Class 2	Long-term capital appreciation.
DWS Variable Series I	**Deutsche Investment Management Americas Inc.**
DWS Capital Growth VIP Portfolio, Class A	Long-term growth of capital.
DWS Variable Series II	**Deutsche Investment Management Americas Inc.**
DWS Dreman Small Mid Cap Value VIP Portfolio, Class A – *Dreman Value Management, L.L.C.*	Long-term capital appreciation.
DWS Global Thematic VIP Portfolio, Class A – *Global Thematic Partners, LLC*	Long-term capital growth.
DWS Money Market VIP Portfolio, Class A	Money market, current income.
Fidelity® Variable Insurance Products	**Fidelity Management & Research Company**
Fidelity® VIP Contrafund® Portfolio, Initial Class [1,2]	Long-term capital appreciation.
Fidelity® VIP Equity-Income Portfolio, Initial Class [1,2]	Index: S&P 500® Index. **
Fidelity® VIP High Income Portfolio, Initial Class [1,2]	Income and growth.
Fidelity® VIP Mid Cap Portfolio, Initial Class [1,2]	Long-term growth.
Subadvisers: (1) FMR Co., Inc. and (2) other investment advisers serve as sub-advisers for the fund.	

FUND NAME Portfolio Name – *Subadviser(s)*	INVESTMENT ADVISER Portfolio Type / Summary of Investment Objective
Franklin Templeton Variable Insurance Products Trust	**Templeton Global Advisors Limited**
Templeton Growth Securities Fund, Class 2	Long-term capital growth.
Financial Investors Variable Insurance Trust (ALPS)	**ALPS Advisors, Inc.**
Ibbotson Balanced ETF Asset Allocation Portfolio, Class II – *Ibbotson Associates, Inc.*	Capital appreciation and some current income.
Ibbotson Growth ETF Asset Allocation Portfolio, Class II – *Ibbotson Associates, Inc.*	Capital appreciation.
Ibbotson Income and Growth ETF Asset Allocation Portfolio, Class II – *Ibbotson Associates, Inc.*	Current income and capital appreciation.
AIM Variable Insurance Funds (Invesco Variable Insurance Funds)	**Invesco Advisers, Inc.**
Invesco Van Kampen V.I. American Franchise Fund, Series I (Invesco V.I. Capital Appreciation Fund merged into Invesco V.I. Capital Growth Fund and renamed April 30, 2012)	Seek capital growth.
Invesco Van Kampen V.I. Equity and Income Fund, Series I	Both capital appreciation and current income.
Invesco V.I. Global Real Estate Fund, Series I – *Invesco Asset Management Limited*	Total return through growth of capital and current income.
Invesco V.I. International Growth Fund, Series I	Long-term growth of capital.
Invesco Van Kampen V.I. Value Opportunities Fund, Series I (named Invesco V.I. Basic Value Fund prior to April 30, 2012)	Long-term growth of capital.
MFS® Variable Insurance Trust	**Massachusetts Financial Services Company**
MFS® High Income Series, Initial Class	Seeks total return with emphasis on high current income, but also considering capital appreciation.
MFS® New Discovery Series, Initial Class	Seeks capital appreciation.
MFS® Research International Series, Initial Class	Seeks capital appreciation.
MFS® Total Return Series, Initial Class	Seeks total return.
MFS® Utilities Series, Initial Class	Seeks total return.
Neuberger Berman Advisers Management Trust	**Neuberger Berman Management LLC**
Neuberger Berman AMT Mid Cap Intrinsic Value Portfolio, Class I (named Neuberger Berman AMT Regency Portfolio prior to May 1, 2012)	Capital growth.
Oppenheimer Variable Account Funds	**OppenheimerFunds, Inc.**
Oppenheimer Capital Appreciation Fund/VA, Non-Service Shares	Capital appreciation.
Oppenheimer Global Securities Fund/VA, Non-Service Shares	Long-term capital appreciation.
Oppenheimer Main Street® Fund/VA, Non-Service Shares	Total return.
PIMCO Variable Insurance Trust	**Pacific Investment Management Company LLC**
PIMCO Total Return Portfolio, Administrative Class	Seeks maximum total return.
T. Rowe Price Equity Series, Inc.	**T. Rowe Price Associates, Inc.**
T. Rowe Price Blue Chip Growth Portfolio-II	Seeks long-term capital growth. Income is a secondary objective.
Third Avenue Variable Series Trust	**Third Avenue Management LLC**
Third Avenue Value Portfolio	Long-term capital appreciation.
The Universal Institutional Funds, Inc.	**Morgan Stanley Investment Management Inc.**
UIF Core Plus Fixed Income Portfolio, Class I	Above-average total return over a market cycle of three to five years by investing primarily in a diversified portfolio of fixed income securities.
UIF Emerging Markets Equity Portfolio, Class I – *Morgan Stanley Investment Management Company and Morgan Stanley Investment Management Limited*	Long-term capital appreciation by investing primarily in growth oriented equity securities of issuers in emerging market countries.
UIF U.S. Real Estate Portfolio, Class I	Above-average current income and long-term capital appreciation by investing primarily in equity securities of companies in the U.S. real estate industry, including real estate investment trusts.

* These funds are part of and their investment adviser and Summit are indirect subsidiaries of the UNIFI ® Mutual Holding Company (UNIFI ®), the ultimate parent of Union Central Life. Also, Calvert Investment Distributors, Inc., an indirect subsidiary of UNIFI ®, is the underwriter for these funds.

** "Standard & Poor's®," "S&P®," "S&P 500®," "Standard & Poor's 500," and "500" are trademarks of The McGraw-Hill Companies, Inc. and have been licensed for use by us. The Product is not sponsored, endorsed, sold or promoted by Standard & Poor's and Standard & Poor's makes no representation regarding the advisability of investing in the Product. The Statement of Additional Information sets forth certain additional disclaimers and limitations of liabilities on behalf of S&P as set forth in the Licensing Agreement between us and S&P.

2. Please see the fund prospectuses for more information about subaccount underlying portfolios, including portfolio operating expenses for the year ended December 31, 2011.

3. The **Asset Allocation Program** section of the prospectus is revised as follows:

a. The following sentences are added at the end of the first paragraph:

We also obtain research and business support services relating to models from unaffiliated consultants. We pay for these consultant services, at no additional cost to Policy Owners.

b. In the **Potential Conflicts of Interest** first paragraph, the fourth sentence is deleted and replaced with the following:

We may receive fees for administrative services from other portfolios in the models.

4. The SAI **ASSET ALLOCATION PROGRAM** text is revised as follows:

a. In **The Asset Allocation Program Models** section, the first two sentences are deleted and replaced with the following:

Development of the Program models is a multi-step process. First, we obtain research relating to models from an unaffiliated firm, then an optimization analysis is performed to determine the breakdown of asset classes.

b. In the **Potential Conflicts of Interest** paragraph, the sentence, "We and AIC may receive revenue sharing from other portfolios that are available as investment options or distribution fees." is deleted and replaced with the following:

We may receive revenue sharing from other portfolios that are available as investment options or distribution fees.

5. In the **Distribution of the Contracts** section, the last paragraph discussing 12b-1 fees is deleted.

All other provisions of your Policy remain as stated in your Policy and prospectus, as previously supplemented.

Please retain this supplement with the current prospectus for your variable policy issued by The Union Central Life Insurance Company.

If you do not have a current prospectus, please contact Union Central Life at 1-800-825-1551.

The Union Central Life Insurance Company
("Union Central Life")

Carillon Life Account
("Separate Account")

Excel Accumulator
Prospectus Dated May 1, 2008
and Statement of Additional Information

Supplement Dated May 1, 2011

1. Subaccount underlying portfolios available as variable investment options for your Policy are:

FUND NAME Portfolio Name – *Subadviser(s)*	**INVESTMENT ADVISER** Portfolio Type / Summary of Investment Objective
The Alger Portfolios	**Fred Alger Management, Inc.**
Alger Capital Appreciation Portfolio, Class I-2	Long-term capital appreciation.
Alger Mid Cap Growth Portfolio, Class I-2	Long-term capital appreciation.
American Century Investments	**American Century Investment Management, Inc.**
American Century VP Income & Growth Fund, Class I	Capital growth; income is secondary.
American Century VP International Fund, Class I	Capital growth.
American Century VP Mid Cap Value Fund, Class I	Long-term capital growth; income is secondary.
American Century VP Value Fund, Class I	Long-term capital growth; income is secondary.
Calvert Variable Products, Inc.*	**Calvert Investment Management, Inc. (Named Calvert Asset Management Company, Inc. prior to 4/30/11)**
Calvert VP Barclays Capital Aggregate Bond Index Portfolio – *Summit Investment Advisors, Inc. ("Summit")*	Index: Barclays Capital Aggregate Bond Index.
Calvert VP EAFE International Index Portfolio, Class I – *World Asset Management, Inc.*	Index: MSCI EAFE Index.
Calvert VP Inflation Protected Plus Portfolio – *Summit*	Current income.
Calvert VP Nasdaq 100 Index Portfolio – *Summit*	Index: Nasdaq 100 Index.
Calvert VP Natural Resources Portfolio – *Summit*	Capital growth.
Calvert VP Russell 2000 Small Cap Index Portfolio, Class I – *Summit*	Index: Russell 2000 Index.
Calvert VP S&P 500 Index Portfolio – *Summit*	Index: S&P 500 Index.
Calvert VP S&P MidCap 400 Index Portfolio, Class I – *Summit*	Index: S&P MidCap 400 Index.
Calvert VP SRI Large Cap Value Portfolio – *No Subadviser*	Long-term capital appreciation.
Calvert Variable Series, Inc.*	**Calvert Investment Management, Inc. (Named Calvert Asset Management Company, Inc. prior to 4/30/11)**
Calvert VP Income Portfolio – *No Subadviser*	Long-term income.
Calvert VP Small Cap Growth Portfolio – *Eagle Asset Management, Inc.*	Long-term capital appreciation.
Calvert VP SRI Balanced Portfolio – *Equity Portion: New Amsterdam Partners LLC; Fixed Income Portion: No Subadviser (Calvert VP Balanced Index prior to merger 5/1/11)*	Income and capital growth.
Calvert VP SRI Equity Portfolio – *Atlanta Capital Management Company, LLC*	Capital growth.
Calvert VP SRI Strategic Portfolio – *Thornburg Investment Management, Inc.*	Long-term capital appreciation; current income is secondary.
Columbia Funds Variable Series Trust 2	**Columbia Management Investment Advisers, LLC**
Columbia Variable Portfolio - Select Smaller-Cap Value Fund, Class 2 (Seligman Smaller-Cap Value prior to merger 3/14/11, Seligman Variable Portfolio - Smaller-Cap Value prior to 5/2/11)	Long-term capital appreciation.
Columbia Variable Portfolio - Seligman Global Technology Fund, Class 2 (Seligman Communications and Information prior to merger 3/14/11, Seligman Global Technology Portfolio prior to 5/2/11)	Long-term capital appreciation.
DWS Variable Series I	**Deutsche Investment Management Americas Inc.**
DWS Capital Growth VIP Portfolio, Class A	Long-term growth of capital.
DWS Variable Series II	**Deutsche Investment Management Americas Inc.**
DWS Dreman Small Mid Cap Value VIP Portfolio, Class A – *Dreman Value Management, L.L.C.*	Long-term capital appreciation.
DWS Global Thematic VIP Portfolio, Class A – *Global Thematic Partners, LLC*	Long-term capital growth.
DWS Money Market VIP Portfolio, Class A	Money market, current income.

FUND NAME Portfolio Name – *Subadviser(s)*	INVESTMENT ADVISER Portfolio Type / Summary of Investment Objective
Fidelity® Variable Insurance Products	**Fidelity Management & Research Company**
Fidelity® VIP Contrafund® Portfolio, Initial Class [1,2,3]	Long-term capital appreciation.
Fidelity® VIP Equity-Income Portfolio, Initial Class [1,2,3]	Index: S&P 500 Index.
Fidelity® VIP High Income Portfolio, Initial Class [1,2]	Income and growth.
Fidelity® VIP Mid Cap Portfolio, Initial Class [1,2,3]	Long-term growth.
Subadvisers: (1) Fidelity Research & Analysis Company, Fidelity International Investment Advisors, Fidelity International Investment Advisors (U.K.) Limited; (2) FMR Co., Inc., Fidelity Investments Japan Limited; and (3) Fidelity Management & Research (U.K.) Inc.	
Franklin Templeton Variable Insurance Products Trust	**Templeton Global Advisors Limited**
Templeton Growth Securities Fund, Class 2	Long-term capital growth.
Financial Investors Variable Insurance Trust (ALPS)	**ALPS Advisors, Inc.**
Ibbotson Balanced ETF Asset Allocation Portfolio, Class II – *Ibbotson Associates, Inc. ("Ibbotson")* (Calvert VP Lifestyle Moderate Portfolio prior to merger 5/1/11)	Capital appreciation and some current income.
Ibbotson Growth ETF Asset Allocation Portfolio, Class II – *Ibbotson* (Calvert VP Lifestyle Aggressive Portfolio prior to merger 5/1/11)	Capital appreciation.
Ibbotson Income and Growth ETF Asset Allocation Portfolio, Class II – *Ibbotson* (Calvert VP Lifestyle Conservative Portfolio prior to merger 5/1/11)	Current income and capital appreciation.
AIM Variable Insurance Funds (Invesco Variable Insurance Funds)	**Invesco Advisers, Inc.**
Invesco V.I. Basic Value Fund, Series I	Long-term growth of capital.
Invesco V.I. Capital Appreciation Fund, Series I	Long-term growth of capital.
Invesco Van Kampen V.I. Equity and Income Fund, Series I (Invesco V.I. Basic Balanced Fund prior to merger 5/2/11)	Both capital appreciation and current income.
Invesco V.I. Global Real Estate Fund, Series I – *Invesco Asset Management Limited*	Total return through growth of capital and current income.
Invesco V.I. International Growth Fund, Series I	Long-term growth of capital.
MFS® Variable Insurance Trust	**Massachusetts Financial Services Company**
MFS® High Income Series, Initial Class	Seeks total return with emphasis on high current income, but also considering capital appreciation.
MFS® New Discovery Series, Initial Class	Seeks capital appreciation.
MFS® Research International Series, Initial Class	Seeks capital appreciation.
MFS® Total Return Series, Initial Class	Seeks total return.
MFS® Utilities Series, Initial Class	Seeks total return.
Neuberger Berman Advisers Management Trust	**Neuberger Berman Management LLC**
Neuberger Berman AMT Regency Portfolio, Class I	Capital growth.
Oppenheimer Variable Account Funds	**OppenheimerFunds, Inc.**
Oppenheimer Capital Appreciation Fund/VA, Non-Service Shares	Capital appreciation.
Oppenheimer Global Securities Fund/VA, Non-Service Shares	Long-term capital appreciation.
Oppenheimer Main Street® Fund/VA, Non-Service Shares	Total return.
PIMCO Variable Insurance Trust	**Pacific Investment Management Company LLC**
PIMCO Total Return Portfolio, Administrative Class	Seeks maximum total return.
T. Rowe Price Equity Series, Inc.	**T. Rowe Price Associates, Inc.**
T. Rowe Price Blue Chip Growth Portfolio-II	Seeks Long-term capital growth. Income is a secondary objective.
Third Avenue Variable Series Trust	**Third Avenue Management LLC**
Third Avenue Value Portfolio	Long-term capital appreciation.
The Universal Institutional Funds, Inc.	**Morgan Stanley Investment Management Inc.**
UIF Core Plus Fixed Income Portfolio, Class I	Above-average total return over a market cycle of three to five years by investing primarily in a diversified portfolio of fixed income securities.
UIF Emerging Markets Equity Portfolio, Class I – *Morgan Stanley Investment Management Company and Morgan Stanley Investment Management Limited*	Long-term capital appreciation by investing primarily in growth oriented equity securities of issuers in emerging market countries.
UIF U.S. Real Estate Portfolio, Class I	Above-average current income and long-term capital appreciation by investing primarily in equity securities of companies in the U.S. real estate industry, including real estate investment trusts.

* These funds are part of and their investment adviser and Summit are indirect subsidiaries of the UNIFI ® Mutual Holding Company (UNIFI ®), the ultimate parent of Union Central Life. Also, Calvert Investment Distributors, Inc. (named Calvert Distributors, Inc. prior to 4/30/11), an indirect subsidiary of UNIFI ®, is the underwriter for these funds.

2. Please see the fund prospectuses for more information about subaccount underlying portfolios, including portfolio operating expenses for the year ended December 31, 2010.

3. In the Asset Allocation Program section of the prospectus, the reference to "AIC's Form ADV Part II" is deleted and replaced with "AIC's Form ADV Part 2A, Appendix 1."

4. In the prospectus and the Statement of Additional Information ("SAI"), references to our affiliate, Summit Investment Advisors, Inc., are revised to use the short cite "Summit."

5. In the Asset Allocation Program section of the prospectus and in the SAI, the name of our affiliate, which is the adviser of the Calvert Funds, is changed to Calvert Investment Management, Inc. (named Calvert Asset Management Company, Inc. prior to April 30, 2011). References to Calvert Investment Management, Inc. are revised to use the short cite "CIM."

6. The SAI **ASSET ALLOCATION PROGRAM** text is revised as follows:

a. In the **Asset Allocation Program Models** section, the sentence "First, SIA performs an optimization analysis to determine the breakdown of asset classes." is deleted and replaced with the following:

First, an optimization analysis is performed to determine the breakdown of asset classes. Next, after the asset class exposures are known, a determination is made of how available investment options can be used to implement the asset class level allocations.

b. In the second paragraph of the **Periodic Updates of the Models and Notices of Updates** section, the sentence "This means the allocation of your accumulated value, and potentially the investment options in which you are invested, will automatically change and your accumulated value and any subsequent premium payments will be automatically reallocated among the investment options in your updated model (independently of the automatic quarterly rebalancing)." is deleted and replaced with the following:

This means the allocation of your accumulated value, and potentially the investment options in which you are invested, will automatically change and your accumulated value and any subsequent premium payments will be automatically reallocated among the investment options in your updated model when your next automatic quarterly rebalancing occurs.

c. In the first paragraph on **Potential Conflicts of Interest**, the sentence "SIA analyzes all our model investment options and their underlying portfolios; it evaluates and recommends the selection, allocation weighting, and periodic updates regarding portfolios in the models." is deleted and replaced by the following:

Summit analyzes all our model investment options and their underlying portfolios; it evaluates and recommends the selection of specific funds and periodic updates regarding portfolios in the models. In developing these recommendations, Summit consults with unaffiliated third parties to obtain information on asset class-level allocation weightings and impact of the models on insurance reserves.

All other provisions of your Policy remain as stated in your Policy and prospectus, as previously supplemented.

Please retain this supplement with the current prospectus for your variable policy issued by The Union Central Life Insurance Company.

If you do not have a current prospectus, please contact Union Central Life at 1-800-825-1551.

THE UNION CENTRAL LIFE INSURANCE COMPANY
("Union Central Life")

CARILLON LIFE ACCOUNT
CARILLON ACCOUNT
("Separate Accounts")

Supplement to:

Excel Choice VUL
Executive Edge VUL
Prospectuses Dated November 5, 2007

Excel Accumulator VUL
Prospectus Dated May 1, 2008

VA I, VA II and VA II SA
Prospectuses Dated May 1, 2009

Excel Performance VUL
Advantage VA III
Prospectuses Dated May 1, 2010

Supplement Dated September 3, 2010

Effective June 30, 2010, Global Thematic Partners, LLC became the Subadviser for the DWS Global Thematic VIP Portfolio. The portfolio objectives chart in your prospectus is updated for this information.

Please see the DWS Global Thematic VIP Portfolio prospectus, as supplemented, for more information.

All other provisions of your Policy remain as stated in your Policy and prospectus, as previously supplemented.

Please retain this supplement with the current prospectus for your variable policy issued by The Union Central Life Insurance Company.
If you do not have a current prospectus, please contact Union Central at 1-800-319-6902.

THE UNION CENTRAL LIFE INSURANCE COMPANY
("Union Central")

CARILLON ACCOUNT
CARILLON LIFE ACCOUNT
("Separate Accounts")

Supplement to:
Advantage VA III
Prospectus Dated May 1, 2010

Excel Accumulator VUL
Prospectus Dated May 1, 2008

Supplement Dated September 2, 2010

In the prospectuses for the products listed above, the portfolio objectives chart is updated, effective July 16, 2010, to read as follows:

FUND NAME Portfolio Name – *Subadviser(s)*	**INVESTMENT ADVISER** Portfolio Type / Summary of Investment Strategy
American Century Investments	**American Century Investment Management, Inc.**
American Century VP International Fund, Class I	Capital growth.

Please see the American Century Investments VP International Fund prospectus, as supplemented, for more information.

All other provisions of your Policy remain as stated in your Policy and prospectus, as previously supplemented.

Please retain this supplement with the current prospectus for your variable policy issued by The Union Central Life Insurance Company.
If you do not have a current prospectus, please contact Union Central at 1-800-319-6902.

THE UNION CENTRAL LIFE INSURANCE COMPANY
("Union Central Life")

CARILLON ACCOUNT
CARILLON LIFE ACCOUNT
("Separate Accounts")

Supplement to:
Advantage VA III, and
Excel Performance VUL
Prospectuses Dated May 1, 2010

VA I, VA II and VA II SA
Prospectuses Dated December 31, 2009

Excel Accumulator VUL
Prospectus Dated May 1, 2008

Excel Choice VUL and Executive Edge VUL
Prospectuses Dated November 5, 2007

and Supplement to
Carillon Account
Carillon Life Account
Statements of Additional Information Dated May 1, 2010

Supplement Dated July 12, 2010

This supplement amends certain disclosures contained in the above-referenced prospectuses and Statements of Additional Information ("SAI"). Please keep this supplement together with your prospectus and SAI for future reference.

Effective as of July 1, 2010, Summit Investment Advisors, Inc. ("SIA") is responsible for the day-to-day management of certain Calvert Variable Products, Inc. Portfolios and has assumed all of the rights and obligations of Summit Investment Partners, Inc. ("SIP") under the Investment Subadvisory Agreement between SIP and Calvert Asset Management Company, Inc., the Advisor to the Portfolios, dated December 12, 2008. This change is the result of an internal corporate reorganization. Due to the common ownership, management and control of SIA and SIP this change does not constitute an "assignment" under the Investment Company Act of 1940 or the Investment Advisers Act of 1940. SIA is an indirect subsidiary of UNIFI Mutual Holding Company, the ultimate parent of Union Central Life.

Accordingly, as of July 1, 2010, all funds that were previously sub-advised by SIP are now sub-advised by SIA. Therefore, all references to SIP are changed to read SIA in the **INVESTMENT OPTIONS** or **The Funds** section of your prospectus, as well as the Asset Allocation Program section of the SAI.

All other provisions of your Policy remain as stated in your Policy, prospectus and SAI, as previously amended.

Please retain this supplement with the current prospectus and SAI for your variable policy issued by The Union Central Life Insurance Company.
If you do not have a current prospectus or SAI, please contact Union Central Life at 1-800-319-6902.

THE UNION CENTRAL LIFE INSURANCE COMPANY
("Union Central")

CARILLON ACCOUNT
CARILLON LIFE ACCOUNT
("Separate Accounts")

Supplement to:
Advantage VA III
Prospectus Dated May 1, 2010

VA I, VA II and VA II SA
Prospectuses Dated December 31, 2009

Excel Accumulator VUL
Prospectus Dated May 1, 2008

Excel Choice VUL and Executive Edge VUL
Prospectuses Dated November 5, 2007

Supplement Dated May 14, 2010

Effective May 1, 2010, the Seligman Portfolios, Inc. section of the prospectus with the chart disclosing fund names and investment advisers is updated to read as follows:

FUND NAME Portfolio Name – *Subadviser(s)*	**INVESTMENT ADVISER** Portfolio Type / Summary of Investment Strategy
Seligman Portfolios, Inc.	**Columbia Management Investment Advisers, LLC**
Seligman Communications and Information Portfolio, Class 2	Capital gain.
Seligman Smaller-Cap Value Portfolio, Class 2	Long-term capital appreciation.

All other provisions of your policy remain as stated in your policy and prospectus.

Please retain this supplement with the current prospectus for your variable policy issued by
The Union Central Life Insurance Company.
If you do not have a current prospectus, please contact Union Central at 1-800-319-6902.

THE UNION CENTRAL LIFE INSURANCE COMPANY
("Union Central")

CARILLON LIFE ACCOUNT
("Separate Account")

Excel Accumulator VUL
Prospectus Dated May 1, 2008

Supplement Dated May 1, 2010

1. Subaccount underlying portfolios available as variable investment options for your Policy are:

FUND NAME Portfolio Name – *Subadviser(s)*	**INVESTMENT ADVISER** Portfolio Type / Summary of Investment Strategy
The Alger Portfolios	**Fred Alger Management, Inc.**
Alger Capital Appreciation Portfolio, Class I-2	Long-term capital appreciation.
Alger Mid Cap Growth Portfolio, Class I-2	Long-term capital appreciation.
American Century Investments	**American Century Investment Management, Inc.[1]** **American Century Global Investment Management, Inc.[2]**
American Century VP Income & Growth Fund, Class I[1]	Capital growth; income is secondary.
American Century VP International Fund, Class I[2]	Capital growth.
American Century VP Mid Cap Value Fund, Class I[1]	Long-term capital growth; income is secondary.
American Century VP Value Fund, Class I[1]	Long-term capital growth; income is secondary.
Calvert Variable Products, Inc.*	**Calvert Asset Management Company, Inc.**
Calvert VP Balanced Index Portfolio – *Summit Investment Partners, Inc. ("Summit")* (Summit Balanced Index Portfolio prior to 5/1/10)	Index: 60% S&P 500 Index; 40% Barclays Capital Aggregate Bond Index.
Calvert VP Barclays Capital Aggregate Bond Index Portfolio – *Summit* (Summit Barclays Capital Aggregate Bond Index Portfolio prior to 5/1/10)	Index: Barclays Capital Aggregate Bond Index.
Calvert VP EAFE International Index Portfolio – *World Asset Management, Inc.* (Summit EAFE International Index Portfolio prior to 5/1/10)	Index: MSCI EAFE Index.
Calvert VP Inflation Protected Plus Portfolio – *Summit* (Summit Inflation Protected Plus Portfolio prior to 5/1/10)	Current income.
Calvert VP Lifestyle Aggressive Portfolio – *Summit* (Summit Lifestyle ETF Market Strategy Aggressive Portfolio prior to 5/1/10)	Capital growth; investment income is secondary.
Calvert VP Lifestyle Conservative Portfolio – *Summit* (Summit Lifestyle ETF Market Strategy Conservative Portfolio prior to 5/1/10)	Capital growth, investment income is secondary.
Calvert VP Lifestyle Moderate Portfolio – *Summit* (Summit Lifestyle ETF Market Strategy Target Portfolio prior to 5/1/10)	Capital growth, investment income is secondary.
Calvert VP Nasdaq 100 Index Portfolio – *Summit* (Summit Nasdaq-100 Index Portfolio prior to 5/1/10)	Index: Nasdaq 100 Index.
Calvert VP Natural Resources Portfolio – *Summit* (Summit Natural Resources Portfolio prior to 5/1/10)	Capital growth.
Calvert VP Russell 2000 Small Cap Index Portfolio – *Summit* (Summit Russell 2000 Small Cap Index Portfolio prior to 5/1/10)	Index: Russell 2000 Index.
Calvert VP S&P 500 Index Portfolio – *Summit* (Summit S&P 500 Index Portfolio prior to 5/1/10)	Index: S&P 500 Index.
Calvert VP S&P MidCap 400 Index Portfolio – *Summit* (Summit S&P MidCap 400 Index Portfolio prior to 5/1/10)	Index: S&P MidCap 400 Index.
Calvert VP SRI Large Cap Value Portfolio – *No Subadviser* (Summit Zenith Portfolio prior to 5/1/10)	Long-term capital appreciation

FUND NAME Portfolio Name – *Subadviser(s)*	INVESTMENT ADVISER Portfolio Type / Summary of Investment Strategy
Calvert Variable Series, Inc.*	**Calvert Asset Management Company, Inc.**
Calvert VP Income Portfolio – *No Subadviser* (CVS Calvert Income Portfolio prior to 5/1/10)	Long-term income.
Calvert VP Small Cap Growth Portfolio – *Eagle Asset Management, Inc.* (Ameritas Small Capitalization Portfolio prior to 5/1/10)	Long-term capital appreciation.
Calvert VP SRI Equity Portfolio – *Atlanta Capital Management Company, LLC* CVS Calvert Social Equity Portfolio prior to 5/1/10)	Capital growth.
Calvert VP SRI Strategic Portfolio – *Thornburg Investment Management, Inc.* (Ameritas Core Strategies Portfolio prior to 5/1/10)	Long-term capital appreciation; current income is secondary.
DWS Variable Series I	**Deutsche Investment Management Americas Inc.**
DWS Capital Growth VIP Portfolio, Class A	Long-term capital growth.
DWS Variable Series II	**Deutsche Investment Management Americas Inc.**
DWS Dreman Small Mid Cap Value VIP Portfolio, Class A	Long-term capital growth.
DWS Global Thematic VIP Portfolio, Class A	Long-term capital growth.
DWS Money Market VIP Portfolio, Class A	Money market.
Fidelity® Variable Insurance Products	**Fidelity Management & Research Company**
Fidelity® VIP Contrafund® Portfolio, Initial Class [1,2,3]	Long-term capital appreciation.
Fidelity® VIP Equity-Income Portfolio, Initial Class [1,2,3]	Index: S&P 500 Index.
Fidelity® VIP High Income Portfolio, Initial Class [1,2]	Income and growth.
Fidelity® VIP Mid Cap Portfolio, Initial Class [1,2,3]	Long-term growth.
- Subadvisers: (1)Fidelity Research & Analysis Company, Fidelity International Investment Advisors, Fidelity International Investment Advisors (U.K.) Limited; (2) FMR Co., Inc., Fidelity Investments Japan Limited; and (3) Fidelity Management & Research (U.K.) Inc.	
Franklin Templeton Variable Insurance Products Trust	**Templeton Global Advisors Limited**
Templeton Growth Securities Fund, Class 2	Long-term capital growth.
AIM Variable Insurance Funds **(Invesco Variable Insurance Funds)** (The portfolios listed below were AIM portfolios prior to 5/1/10)	**Invesco Advisers, Inc.**
Invesco V.I. Basic Value Fund, Series I	Long-term growth of capital.
Invesco V.I. Capital Appreciation Fund, Series I	Long-term growth of capital.
Invesco V.I. Global Real Estate Fund, Series I – *Invesco Asset Management Limited*	Total return through growth of capital and current income.
Invesco V.I. International Growth Fund, Series I	Long-term growth of capital.
MFS® Variable Insurance Trust	**Massachusetts Financial Services Company**
MFS® High Income Series, Initial Class	Total return with emphasis on high current income, but also considering capital appreciation.
MFS® New Discovery Series, Initial Class	Capital appreciation.
MFS® Research International Series, Initial Class	Capital appreciation.
MFS® Total Return Series, Initial Class	Total return.
MFS® Utilities Series, Initial Class	Total return.
Neuberger Berman Advisers Management Trust	**Neuberger Berman Management LLC**
Neuberger Berman AMT Regency Portfolio, Class I	Capital growth.
Oppenheimer Variable Account Funds	**OppenheimerFunds, Inc.**
Oppenheimer Capital Appreciation Fund/VA, Non-Service Shares	Capital appreciation.
Oppenheimer Global Securities Fund/VA, Non-Service Shares	Long-term capital appreciation.
Oppenheimer Main Street® Fund/VA, Non-Service Shares	Total return.
PIMCO Variable Insurance Trust	**Pacific Investment Management Company LLC**
PIMCO Total Return Portfolio, Administrative Class	Total return.
Seligman Portfolios, Inc.	**J. & W. Seligman & Co. Incorporated**
Seligman Communications and Information Portfolio, Class 2	Long-term capital appreciation.
Seligman Smaller-Cap Value Portfolio, Class 2	Long-term capital appreciation.
T. Rowe Price Equity Series, Inc.	**T. Rowe Price Associates, Inc.**
T. Rowe Price Blue Chip Growth Portfolio-II	Seeks long-term capital growth. Income is a secondary objective.
Third Avenue Variable Series Trust	**Third Avenue Management LLC**
Third Avenue Value Portfolio	Long-term capital appreciation.

FUND NAME Portfolio Name – *Subadviser(s)*	INVESTMENT ADVISER Portfolio Type / Summary of Investment Strategy
The Universal Institutional Funds, Inc.	**Morgan Stanley Investment Management Inc.**
UIF Core Plus Fixed Income Portfolio, Class I	Above-average total return over a market cycle of three to five years.
UIF Emerging Markets Equity Portfolio, Class I	Long-term capital appreciation.
UIF U.S. Real Estate Portfolio, Class I	Above-average current income and long-term capital appreciation.

* The Fund is part of and its investment adviser and Summit are subsidiaries of the UNIFI Mutual Holding Company ("UNIFI"), the ultimate parent of Union Central. Also, Calvert Distributors, Inc., an indirect subsidiary of UNIFI, is the underwriter for the Funds.

Please see the respective portfolio prospectuses, which accompany this supplement, for more information.

2. The following paragraph is added to your prospectus Separate Account section:

Resolving Material Conflicts – Underlying Investment Interests
In addition to serving as underlying portfolios to the Subaccounts, the portfolios are available to registered separate accounts of other insurance companies offering variable annuity and variable life insurance contracts. We do not currently foresee any disadvantages to you resulting from the fund companies selling portfolio shares to fund other products. However, there is a possibility that a material conflict of interest may arise between Policy Owners and the owners of variable contracts issued by other companies whose values are allocated to one of the portfolios. Shares of some of the portfolios may also be sold to certain qualified pension and retirement plans qualifying under section 401 of the Internal Revenue Code. As a result, there is a possibility that a material conflict may arise between the interests of Owners or owners of other contracts (including contracts issued by other companies), and such retirement plans or participants in such retirement plans. In the event of a material conflict, we will take any necessary steps to resolve the matter, including removing that portfolio as an underlying investment option of the Separate Account. The Board of Directors of each fund company will monitor events in order to identify any material conflicts that may arise and determine what action, if any, should be taken in response to those events or conflicts. See the accompanying prospectuses of the portfolios for more information.

Any references to "mixed and shared funding" are deleted from the prospectus.

3. References to Rule 12h-7 are deleted and replaced with the following text:

Union Central relies on the exemption provided by Rule 12h-7 to file reports under the Securities Exchange Act of 1934.

4. Any references to IMSA membership are deleted.

5. The Model Asset Allocation section of your prospectus is deleted and replaced with the following:

❑ Asset Allocation Program

We may offer an asset allocation program using models. However, you always have the ability to construct your own asset allocation plan from among the investment options available in your Policy. Asset allocation programs using models are intended to match model risk tolerance and investment objectives with the investment options available in your Policy.

To assist you in your selection of an asset allocation model, our Asset Allocation Program (the "Program") uses fund-specific model recommendations developed by our affiliate, Summit Investment Advisors, Inc. ("SIA"). These recommendations are offered to you through an agreement between Union Central and SIA. The Program consists of five models, ranging from aggressive to conservative. SIA provides Ameritas Investment Corp. ("AIC"), our majority owned subsidiary, with ongoing recommendations and monitoring of the portfolios that comprise the models.

To participate in the Program:

- AIC will serve as your investment adviser fiduciary for the Program solely for purposes of development of the models and periodic updates to the models. You must give AIC your written consent and discretionary authority for AIC to give us instructions to allocate your premiums (or, for an existing Policy, Policy value) pursuant to the allocations of the model you select. AIC will also periodically instruct us to change your allocations consistent with any changes to the model made by AIC as recommended by SIA. AIC has no discretionary authority to execute any other transfers for your Policy.
- You must complete the Asset Allocation questionnaire.
- You must allocate all of your Policy value to one asset allocation model. We must receive notice of your asset allocation model election by Written Notice before we can begin a Program for you. Only you can select which model is best for you. The Asset Allocation questionnaire can be an aid, but neither it nor AIC will make this decision for you. You may wish to consult with your own financial professional to determine whether participation in the Program is best for you, and if so, which model is most suitable.
- Each quarter we will automatically rebalance the Subaccount values to be consistent with the allocation percentages for the Program model that you selected. Such rebalancing will be disclosed in quarterly statements to you. Performance of each model is updated daily on our website and is available upon request.
- At least annually, AIC will re-evaluate and may make changes to each investment level model based upon SIA's recommendations. When AIC updates the models, we will send you written notice of the updated models at least 30 days in advance of the date the updated models are to be effective. If you wish to accept the changes in your selected model, you will not need to take any action, as your Policy value and any subsequent premium will be automatically reallocated pursuant to the updated model. If you do not wish to accept the changes to your selected model, you can change to a different model or withdraw from the Program.
- If you are currently participating in a Program model and you make changes to your allocations outside the model, you will not receive future notifications of model changes. You will then be considered as having withdrawn from the Program and as having cancelled your relationship with AIC for purposes of implementing the Program with your Policy. For this reason, you will not be able to execute trades online if you participate in the Program. You will be required to talk to a Service Center representative if you are in the Program, but wish to make a transfer or trade. The Service Center representative will explain to you, prior to executing any telephone transaction, that your election to execute a trade will result in the discontinuance of the Program for your Policy.
- If participation in the Program terminates, including by death of the Owner, Policy value will not be reallocated automatically if the model is changed, and thus will not reflect the most current allocation recommendations. Any additional premiums received after the death of the Owner will be returned.

Potential Conflicts of Interest

AIC and SIA may be subject to competing interests that have the potential to influence their decision making with regard to the models. AIC is compensated by us as principal underwriter for the Policies. SIA is compensated by us for its fund-specific model recommendations, and its ongoing oversight of the available investment options. We and AIC may receive fees for administrative services from other portfolios in the models. This additional compensation and related responsibilities may create conflicts of interest as AIC determines what portfolios should be in the models. Also, Calvert Variable Products, Inc. and Calvert Variable Series, Inc. (the "Calvert Funds"), which are part of the UNIFI Mutual Holding Company and therefore are affiliated with us, have portfolios offered through the Policy. The Calvert Funds are advised by Calvert Asset Management Company, Inc. ("CAMCO"), an affiliate of ours, and certain of the Calvert Funds are subadvised by Summit Investment Partners, Inc. ("Summit"), also an affiliate of ours. CAMCO and Summit are compensated for advisory oversight, subadvisory, and administrative services. Calvert Fund portfolios may or may not be included in the models. SIA may have an incentive to recommend certain portfolios that have administrative, advisory or subadvisory services provided by CAMCO and Summit. As a result of the competing interests the affiliated parties face in this Program, there is an increased potential risk of a conflict of interest in these arrangements.

There is no additional charge for selecting the Program. Although asset allocation programs are intended to mitigate investment risk, there is a risk that investing pursuant to a model will still lose value. For information about risks of participating in the Program and more detail about the Program, including more information about conflicts of interest, ask for a copy of the Separate Account's Statement of Additional Information. More information about AIC's role as investment adviser for the Program is available on AIC's Form ADV Part II which is delivered to you at the time you subscribe to the Program. We may modify or discontinue the Asset Allocation Program at any time.

6. The Model Asset Allocation section of your Statement of Additional Information is deleted and replaced with the following:

ASSET ALLOCATION PROGRAM

The Service

Ameritas Investment Corp. ("AIC"), a majority owned subsidiary of Ameritas, has developed several asset allocation models, each based on different profiles of an investor's willingness to accept investment risk, and provided exclusively through our Policies as the Asset Allocation Program (the "Program"). AIC periodically (typically annually) evaluates and updates the models. In developing and periodically updating the models, AIC currently relies on the fund-specific model recommendations made by Summit Investment Advisors, Inc. ("SIA"), a registered investment advisor, which, like Ameritas, is wholly owned by AHC and ultimately by UNIFI. AIC may change the firm it uses, or, as is currently the case, may use no independent firm when developing the models for the Program.

If you choose to subscribe to the Program, AIC will serve as your investment adviser solely for purposes of development of the Program models and periodic updates of the models.

If you choose to subscribe to the Program, AIC instructs us to allocate your initial premium (in the case of a new application) or accumulated value, as applicable, to the investment options according to the model you select, to similarly allocate subsequent premium, and to periodically automatically reallocate your accumulated value or premium payments. Your Policy value will be rebalanced quarterly consistent with your selected model.

The Asset Allocation Program Models

Development of the Program models is a two-step process. First, SIA performs an optimization analysis to determine the breakdown of asset classes. Next, after the asset class exposures are known, a determination is made of how available investment options can be used to implement the asset class level allocations. Investment options are selected in a way intended to optimize potential returns for each model, given a particular level of risk tolerance. SIA may also choose passively managed index investment options to optimize returns for a given risk profile. SIA's philosophy on selecting active investment managers centers on choosing experienced managers that add value over time, using a consistent process, and staying on mandate across market cycles. When selecting investment options, SIA looks for competitive fees, tenured fund management, and total returns that are competitive to their peers. SIA avoids managers holding "off-mandate" exposures, or other significant portfolio concentrations that could lead to sharp performance deviations. This process could, in some cases, result in the inclusion of an investment option in a model based on its specific asset class exposure or other specific optimization factors, even where another investment option may have better historical performance.

Periodic Updates of the Models and Notices of Updates

Each model is evaluated periodically (generally, annually) to assess whether the combination of investment options within each model should be changed to better seek to optimize the potential return for the level of risk tolerance intended for the model. As a result, each model may change, and the investment options used within a model may change.

When your selected model is updated, AIC instructs us to automatically reallocate your accumulated value and any subsequent premium payments in accordance with any changes to the model you have selected. This means the allocation of your accumulated value, and potentially the investment options in which you are invested, will automatically change and your accumulated value and any subsequent premium payments will be automatically reallocated among the investment options in your updated model (independently of the automatic quarterly rebalancing). AIC requires that you give it discretionary investment authority to periodically instruct us to reallocate your accumulated value and any subsequent premium payments in accordance with the updated version of the model you have selected, if you wish to participate in the Program.

When AIC updates the models, we will send you written notice of the updated models at least 30 days in advance of the date the updated models are to be effective. If you wish to accept the changes in your selected model, you will not need to take any action, as your Policy value and any subsequent premium will be automatically reallocated pursuant to the updated model. If you do not wish to accept the changes to your selected model, you can change to a different model or withdraw from the Program.

Risks
Although asset allocation models are designed to optimize returns given the various levels of risk, there is no assurance that a model portfolio will not lose money or that investment results will not experience volatility. Investment performance of your accumulated value could be better or worse by participating in a Program model than if you had not participated. A model may perform better or worse than any single investment option or asset class or other combinations of investment options or asset classes. Model performance is dependent upon the performance of the component investment options (and their underlying portfolios). The timing of your investment and the automatic quarterly rebalancing may affect performance. Your accumulated value will fluctuate, and when redeemed, may be worth more or less than the original cost.

Periodic updating of the models can cause the underlying portfolios to incur transaction expenses to raise cash for money flowing out of the portfolios or to buy securities with money flowing into the portfolios. These expenses can adversely affect performance of the pertinent portfolios and the models.

Potential Conflicts of Interest. AIC and SIA may be subject to competing interests that have the potential to influence decision making with regard to the models. In addition to its limited role as investment adviser under the Program, AIC is also compensated by us as principal underwriter for the Policies. Also, Calvert Variable Portfolios, Inc. and Calvert Variable Series, Inc. (the "Calvert Funds"), which are part of the UNIFI Mutual Holding Company and therefore are affiliated with us, have portfolios offered through the Policy. The Calvert Funds are advised by Calvert Asset Management Company, Inc. ("CAMCO"), an affiliate of ours, and certain of the Calvert Funds are subadvised by Summit Investment Partners, Inc. ("Summit"), also an affiliate of ours. CAMCO and Summit are compensated for administrative, advisory and subadvisory services they provide. Calvert Fund portfolios may or may not be included in the models. We and AIC may receive revenue sharing from other portfolios that are available as investment options or distribution fees. AIC may have an incentive to use certain portfolios in the models that provide higher revenue sharing or advisory fees. AIC may believe that certain portfolios may benefit from additional assets or could be harmed by redemptions. SIA analyzes all our model investment options and their underlying portfolios; it evaluates and recommends the selection, allocation weighting, and periodic updates regarding portfolios in the models. Neither AIC nor we dictate to SIA the number of portfolios in a model, the percent that any portfolio represents in a model, or which portfolios may be selected (other than to require exclusion of any portfolio that is expected to be liquidated, merged into another portfolio, or otherwise closed). SIA may have an incentive to recommend certain portfolios that have administrative, advisory or subadvisory services provided by CAMCO and Summit. As a result of the competing interests the affiliated parties face in this Program, there is an increased potential risk of a conflict of interest in these arrangements.

AIC and we are under no obligation to continue the Program, or any asset allocation program, and have the right to terminate or change such services at any time.

All other provisions of your Policy remain as stated in your Policy and prospectus, as previously supplemented.

Please retain this supplement with the current prospectus for your variable Policy issued by The Union Central Life Insurance Company.
If you do not have a current prospectus, please contact Union Central at 1-800-825-1551.

The Union Central Life Insurance Company ("Union Central")

Carillon Life Account
("Separate Account")

Supplement to

Excel Choice VUL and Excel Executive Edge VUL
Prospectuses dated November 5, 2007

Excel Accumulator VUL
Prospectus Dated May 1, 2008

Excel Performance VUL
Prospectus Dated May 1, 2009

Supplement Dated December 31, 2009

Effective September 23, 2009, The Alger American Fund Board voted and approved to change the name of the Alger American Fund to The Alger Portfolios (the "Series"). In addition, the Series portfolios listed below were renamed as follows and changed from Class O to Class I-2:

Former Portfolio Names	New Names Effective September 23, 2009
Alger American Balanced Portfolio *	Alger Balanced Portfolio *
Alger American Capital Appreciation Portfolio	Alger Capital Appreciation Portfolio
Alger American MidCap Growth Portfolio **	Alger Mid Cap Growth Portfolio **

* Available only for the Excel Performance VUL.
**Available only for the Excel Choice VUL, Excel Executive Edge VUL and Excel Accumulator VUL.

Therefore, all references to the Series and portfolios in your prospectus are changed to the new names.

All other provisions of your Policy remain as stated in your Policy and prospectus, as previously supplemented.

Please see the Series prospectus for each portfolio for more information.

Please retain this Supplement with the current prospectus for your variable Contract issued by The Union Central Life Insurance Company.
If you do not have a current prospectus, please contact Union Central at 1-800-825-1551.

THE UNION CENTRAL LIFE INSURANCE COMPANY
("Union Central")
CARILLON LIFE ACCOUNT
("Separate Account")
Supplement to:
Excel Accumulator VUL
Prospectus Dated May 1, 2008
Supplement Dated May 1, 2009

This supplement amends certain disclosure contained in the above-referenced prospectuses for the policies with the same names. Please keep this supplement together with your prospectus for future reference.

1. Effective May 1, 2009, Union Central will add subaccount investment options to your Policy. The following information describing the underlying portfolios for the new investment options is added to the Separate Account Variable Investment Options section of your prospectus:

FUND NAME Portfolio Name – *Subadviser(s)*	**INVESTMENT ADVISER** Portfolio Type / Summary of Investment Strategy
AIM Variable Insurance Funds	**Invesco Aim Advisors, Inc.**
AIM V.I. Global Real Estate Fund, Series I –	High total return through growth of capital and current income.
– Subadvisers: Invesco Trimark Ltd.; Invesco Global Asset Management (N.A.), Inc.; Invesco Institutional (N.A.), Inc.; Invesco Senior Secured Management, Inc.; Invesco Hong Kong Limited; Invesco Asset Management Limited; Invesco Asset Management (Japan) Limited; Invesco Asset Management Deutschland, GmbH; and Invesco Australia Limited	
Calvert Variable Series, Inc.*	**Calvert Asset Management Company, Inc.**
Ameritas Small Capitalization Portfolio – *Eagle Asset Management, Inc.*	Long-term capital appreciation.
Fidelity® Variable Insurance Products	**Fidelity Management & Research Company**
Fidelity® VIP Mid Cap Portfolio, Initial Class –	Long-term growth.
– Subadvisers: Fidelity Research & Analysis Company, Fidelity International Investment Advisors, Fidelity International Investment Advisors (U.K.) Limited; FMR Co., Inc., Fidelity Investments Japan Limited; and Fidelity Management & Research (U.K.) Inc.	
PIMCO Variable Insurance Trust	**Pacific Investment Management Company LLC**
PIMCO Total Return Portfolio, Administrative Class	Total return.

* This fund and its investment adviser are part of the UNIFI Mutual Holding Company, the ultimate parent of Union Central. Also, Calvert Distributors, Inc., an indirect subsidiary of UNIFI, is the underwriter for this fund.

Please see the respective fund prospectus for more information about the portfolios, including **Portfolio Company Operating Expenses**.

2. All Fidelity Variable Insurance Products ("Fidelity") portfolios underlying the subaccounts available in this prospectus are Initial Class. Therefore, all references to Fidelity "Service Class 2" should be deleted and replaced with "Initial Class."

3. On page 13, the following is added as the second paragraph after the chart:

   An investment in money market funds is neither insured nor guaranteed by the U.S. Government. There can be no assurance that the funds will be able to maintain a stable net asset value of $1.00 per share. Notwithstanding the preceding statements, Owners will be guaranteed to receive $1.00 net asset value for amounts they had invested in the money market account as of September 19, 2008, subject to the terms of the U.S. Treasury's Temporary Guarantee Program for Money Market Funds (the "Program"). The Program is currently set to expire on September 18, 2009.

4. The Union Central Life Insurance Company has changed its principal and home office address to 5900 "O" Street, Lincoln, Nebraska 68510. Any reference to the principal or home office address in the prospectus or Statement of Additional Information is hereby replaced. The administrative office for Union Central remains at 1876 Waycross Road, Cincinnati, Ohio 45240.

5. Union Central intends to rely on the exemption provided by Rule 12h-7 under the Securities Exchange Act of 1934 (the "1934 Act") to the extent the requirement to file reports under the 1934 Act is determined to be applicable to depositors of variable insurance products.

All other provisions of your policy remain as stated in your policy and prospectus, as previously amended.

Please retain this supplement with the current prospectus for your variable policy issued by The Union Central Life Insurance Company.
If you do not have a current prospectus, please contact Union Central at 1-800-319-6902.

THE UNION CENTRAL LIFE INSURANCE COMPANY
("Union Central")

CARILLON ACCOUNT
CARILLON LIFE ACCOUNT
("Separate Accounts")

Supplement to:
VA I, VA II and VA II SA, Advantage VA III,
Prospectuses Dated May 1, 2008
Excel Performance VUL
Prospectus Dated December 2, 2008
Excel Accumulator VUL
Prospectus Dated May 1, 2008
Excel Choice VUL and Executive Edge VUL
Prospectuses Dated November 5, 2007

Supplement Dated April 24, 2009

The Ohio Department of Insurance and the Nebraska Department of Insurance have each approved applications submitted by The Union Central Life Insurance Company to transfer its domicile from Ohio to Nebraska. All required filings with the Nebraska Secretary of State and the Nebraska Department of Insurance have been completed to accomplish the redomestication of Union Central to Nebraska, effective April 22, 2009.

Therefore, all statements in your prospectus and Statement of Additional Information that Union Central is an Ohio insurance company shall be revised to state that "Union Central is a Nebraska insurance company." Text regarding Union Central ownership is revised to state that "Union Central is a wholly owned subsidiary of Ameritas Life Insurance Corp. ("Ameritas"), a Nebraska life insurance company. Ameritas is wholly owned by Ameritas Holding Company ("AHC"), a Nebraska stock insurance holding company. AHC is wholly owned by UNIFI Mutual Holding Company, a Nebraska mutual insurance holding company."

All other provisions of your policy remain as stated in your policy and prospectus, as previously amended.

Please retain this supplement with the current prospectus for your variable policy issued by The Union Central Life Insurance Company.
If you do not have a current prospectus, please contact Union Central at 1-800-825-1551.

THE UNION CENTRAL LIFE INSURANCE COMPANY
("Union Central")

CARILLON ACCOUNT
CARILLON LIFE ACCOUNT
("Separate Accounts")

Supplement to:
Excel Performance VUL
Prospectus Dated December 2, 2008
VA I, VA II and VA II SA, Advantage VA III,
and Excel Accumulator VUL
Prospectuses Dated May 1, 2008
Excel Choice VUL and Executive Edge VUL
Prospectuses Dated November 5, 2007

Supplement Dated April 9, 2009

At the February 2009 Board of Directors meeting of The Union Central Life Insurance Company (the "Company"), the Company's Board, along with the respective Boards of UNIFI Mutual Holding Company, Ameritas Holding Company ("AHC"), and Ameritas Life Insurance Corp. ("Ameritas"), approved a repositioning between the Company and Ameritas whereby AHC will transfer the stock of the Company to Ameritas effective after the approvals of the Ohio Department of Insurance and the Nebraska Department of Insurance. In connection with the repositioning, the Company will also redomesticate from the State of Ohio to the State of Nebraska. After the repositioning, the Company will become a wholly owned subsidiary of Ameritas.

All other provisions of your policy remain as stated in your policy and prospectus, as previously amended.

Please retain this supplement with the current prospectus for your variable policy issued by The Union Central Life Insurance Company.
If you do not have a current prospectus, please contact Union Central at 1-800-825-1551.

THE UNION CENTRAL LIFE INSURANCE COMPANY
("Union Central")

CARILLON ACCOUNT
CARILLON LIFE ACCOUNT
("Separate Accounts")

Supplement to:
VA I, VA II and VA II SA, Advantage VA III,
and Excel Accumulator VUL
Prospectuses Dated May 1, 2008
Excel Choice VUL and Executive Edge VUL
Prospectuses Dated November 5, 2007

Supplement Dated December 12, 2008

The Union Central Life Insurance Company has been advised that effective December 12, 2008 the Summit Mutual Funds, Inc., Summit Pinnacle Series will change the name and investment strategy of the Summit Lehman Aggregate Bond Index Portfolio, which is available through subaccounts of the Separate Accounts. In the **INVESTMENT OPTIONS** section of your prospectus, the portfolio name and its portfolio type / summary of investment strategy are changed to the following:

New Portfolio Name	Portfolio Type / Summary of Investment Strategy
Summit Barclays Capital Aggregate Bond Index Portfolio	Index: Barclays Capital Aggregate Bond Index.

All other references to this portfolio in the product prospectuses are changed to the new name effective December 12, 2008.

All other provisions of your policy remain as stated in your policy and prospectus, as previously amended.

Please retain this supplement with the current prospectus for your variable policy issued by
The Union Central Life Insurance Company.
If you do not have a current prospectus, please contact Union Central at 1-800-825-1551.

THE UNION CENTRAL LIFE INSURANCE COMPANY
("Union Central")

CARILLON ACCOUNT
CARILLON LIFE ACCOUNT
("Separate Accounts")

Supplement to:
VA I, VA II and VA II SA, Advantage VA III,
and Excel Accumulator VUL
Prospectuses Dated May 1, 2008

Supplement Dated November 7, 2008

This supplement amends certain disclosure contained in the above-referenced prospectuses for the policies with the same names. Please keep this supplement together with your prospectus for future reference. Please note that some information provided below may not be applicable to you, as all underlying portfolios may not be available as subaccount investment options under your policy.

The Union Central Life Insurance Company ("Union Central") has been advised that the Board of Directors of the Summit Mutual Funds, Inc. (the "Fund") has approved in principle the merger of the following portfolios:

Fund **Merging Portfolio**	**Fund** **Acquiring Portfolio**
Summit Mutual Funds, Inc.*	**Calvert Variable Series, Inc.***
Summit Bond Portfolio	Income Portfolio

* These funds and their investment advisers are part of the UNIFI Mutual Holding Company, the ultimate parent of Union Central.

Completion of the merger is subject to a number of conditions, including approval by shareholders of the Summit Bond Portfolio. If approved, the merger is scheduled to take place on or about December 12, 2008. We will notify you if the merger does not go forward on or about December 12, 2008.

If the merger is approved, immediately following the merger, we will make the following changes to the administration of the policies:

- the subaccount that currently invests in the Merging Portfolio will own shares of the Acquiring Portfolio, and we will combine the subaccount that currently invests in the Merging Portfolio into the subaccount that currently invests in the Acquiring Portfolio;
- any instructions that you have in effect with respect to a subaccount that invests in the Merging Portfolio will be treated as instructions with respect to the subaccount that invests in the Acquiring Portfolio. Such instructions would include, for example, instructions concerning allocation of premium payments or charges under your policy, and instructions for automatic transactions, such as periodic withdrawals, or portfolio rebalancing. However, you may change such instructions at any time, in the manner and subject to the terms and conditions set forth in the prospectus; and
- all references and information contained in the prospectus related to the Merging Portfolio will be deleted. Specifically, this will apply to the portfolio name and data for the merging portfolio found in the chart under the heading **Separate Account Variable Investment Options** in your prospectus, as well as the portfolio list on page 1 of each annuity prospectus.

Union Central has also been advised that the Board of Directors of the Summit Mutual Funds, Inc. recommends, also subject to shareholder approval, that on or about December 12, 2008, the Fund will change its investment adviser to Calvert Asset Management Company, Inc. ("CAMCO") and that CAMCO will enter into sub-advisory agreements for certain portfolios of the Fund.

Therefore, if the mergers and other recommendations of the Fund's Board of Directors are approved, the following changes will be made to your prospectus.

Under the **INVESTMENT OPTIONS** section of your prospectus, please note the following chart reflects the removal of the Summit Bond Portfolio pursuant to the merger, as well as changes to the investment adviser, subadvisers, and underwriter for the Summit Mutual Funds, Inc., Summit Pinnacle Series.

FUND NAME **Portfolio Name – *Subadviser(s)***	**INVESTMENT ADVISER** **Portfolio Type / Summary of Investment Strategy**
Summit Mutual Funds, Inc., Summit Pinnacle Series*	**Calvert Asset Management Company, Inc.**
Summit Balanced Index Portfolio – *Summit Investment Partners, Inc. ("Summit")*	Index: 60% S&P 500; 40% Lehman Bond Index.
Summit EAFE International Index Portfolio – *World Asset Management, Inc.*	Index: MSCI EAFE Index.
Summit Inflation Protected Plus Portfolio – *Summit*	Inflation–adjusted income.
Summit Lehman Aggregate Bond Index Portfolio – *Summit*	Index: Lehman Aggregate Bond Index.
Summit Lifestyle ETF Market Strategy Aggressive Portfolio – *Summit*	Target allocation - Aggressive.
Summit Lifestyle ETF Market Strategy Conservative Portfolio – *Summit*	Target allocation - Conservative.
Summit Lifestyle ETF Market Strategy Target Portfolio – *Summit*	Target allocation - Moderate.
Summit Nasdaq-100 Index Portfolio – *Summit*	Index: Nasdaq-100 Index.
Summit Natural Resources Portfolio – *Summit*	Specialty.
Summit Russell 2000 Small Cap Index Portfolio – *Summit*	Index: Russell 2000 Index.
Summit S&P 500 Index Portfolio – *Summit*	Index: S&P 500 Index.
Summit S&P MidCap 400 Index Portfolio – *Summit*	Index: S&P MidCap 400 Index.
Summit Zenith Portfolio	Long-term capital appreciation.

* The Fund and its investment adviser are part of the UNIFI Mutual Holding Company ("UNIFI"), the ultimate parent of Union Central. Also, Calvert Distributors, Inc., an indirect subsidiary of UNIFI, will replace Ameritas Investment Corp. as the underwriter for the Summit Mutual Funds, Inc., Summit Pinnacle Series.

Please see the supplement dated September 15, 2008 provided by the Summit Mutual Fund, Inc. for more information about the portfolio merger. Also see the Calvert Variable Series, Inc. prospectus for information about the Acquiring Portfolio's investment objectives, restrictions and other important information. On request, we will provide you with an additional copy of a fund prospectus or supplement. In addition, if you are invested in the subaccount currently investing in the Merged Portfolio on the record date for the merger you will be receiving a proxy statement and request for voting instructions from us.

All other prospectus provisions remain as stated in your policy and prospectus, as previously amended.

Please retain this Supplement with the current prospectus for your variable policy issued by The Union Central Life Insurance Company.
If you do not have a current prospectus, please contact Union Central at 1-800-825-1551.

THE UNION CENTRAL LIFE INSURANCE COMPANY
("Union Central")
CARILLON ACCOUNT
CARILLON LIFE ACCOUNT
("Separate Accounts")

Supplement to:
VA I, VA II and VA II SA, Advantage VA III,
and Excel Accumulator VUL
Prospectuses Dated May 1, 2008

Supplement Dated October 14, 2008

Effective October 1, 2008, the **PORTFOLIO COMPANY OPERATING EXPENSES** chart in the prospectus is revised for the Seligman portfolio listed below.

• **Subaccount's underlying** Portfolio Name *	Management Fees	12b-1 Fees**	Other Fees	Acquired Fund Fees and Expenses	Total Portfolio Fees	Waivers and Reductions	Total Expenses *after Waivers and Reductions, if any*
SELIGMAN, Class 2							
Smaller-Cap Value	1.00%	0.25%	0.14%	-	1.39%	-	1.39%

* Short cites are used in this list. The "Investment Options" section uses complete Portfolio names.

** Portfolios pay 12b-1 fees to us pursuant to Rule 12b-1 under the Investment Company Act of 1940, which allows investment companies to pay fees out of portfolio assets to those who sell and distribute portfolio shares. Some portfolios may also pay 0.05 to 0.25 percent of annual portfolio assets for our providing shareholder support and marketing services.

Effective May 1, 2008, the **PORTFOLIO COMPANY OPERATING EXPENSES** chart in each prospectus is revised for The Universal Institutional Funds, Inc. ("UIF") portfolios listed below.

• **Subaccount's underlying** Portfolio Name *	Management Fees	12b-1 Fees**	Other Fees	Acquired Fund Fees and Expenses	Total Portfolio Fees	Waivers and Reductions	Total Expenses *after Waivers and Reductions, if any*
UIF, Class I							
Core Plus Fixed Income	0.38%	-	0.27%	0.02%(1)	0.67%	-	0.67%
Emerging Markets Equity	1.21%	-	0.37%	0.02%(1)	1.60%	-	1.60%

UIF (1) The Portfolio may invest a portion of its assets in other investment companies (the "Acquired Funds"). The Portfolio's shareholders indirectly bear a pro rata portion of the expenses of the Acquired Funds in which the Portfolio invests. Actual Acquired Fund expenses incurred by the Portfolio may vary with changes in the allocation of Portfolio assets among the Acquired Funds and with other events that directly affect the expenses of the Acquired Funds. Since "Acquired Fund Fees and Expenses" are not directly borne by the Portfolio, they are not reflected in the Portfolio's financial statements, with the result that the information presented in the table will differ from that presented in the Financial Highlights section of the Portfolio prospectus.

* Short cites are used in this list. The "Investment Options" section uses complete Portfolio names.

** Portfolios pay 12b-1 fees to us pursuant to Rule 12b-1 under the Investment Company Act of 1940, which allows investment companies to pay fees out of portfolio assets to those who sell and distribute portfolio shares. Some portfolios may also pay 0.05 to 0.25 percent of annual portfolio assets for our providing shareholder support and marketing services.

All other prospectus provisions remain as stated in your Policy and prospectus, as previously amended. Please see the respective fund prospectus for more information about the portfolios.

Please retain this Supplement with the current prospectus for your variable Policy issued by The Union Central Life Insurance Company.
If you do not have a current prospectus, please contact Union Central at 1-800-825-1551.

PROSPECTUS

Excel Accumulator Variable Universal Life Insurance
THE UNION CENTRAL LIFE INSURANCE COMPANY
CARILLON LIFE ACCOUNT

Home Office:
1876 Waycross Road
Cincinnati, Ohio 45240
Telephone: 1-800-319-6902

This Prospectus describes an individual flexible premium variable universal life insurance policy offered by The Union Central Life Insurance Company called Excel Accumulator. Under this policy, we insure the life of the person you specify, and give you flexibility in the death benefit, and amount and timing of your premium payments. With this flexibility, you can provide for your changing insurance needs under a single policy.

You can allocate net premiums to one or more variable account investment options in the variable account, to the guaranteed account, or to both. This Prospectus generally describes the variable account.

We will deposit the net premiums you allocate to the variable account in subaccounts of the Carillon Life Account according to your instructions. We invest the assets of each subaccount in a corresponding portfolio of one of the following funds:

- **AIM Variable Insurance Funds**
- **The Alger American Fund**
- **American Century Investments**
- **Calvert Variable Series, Inc.**
- **DWS Variable Series I**
- **DWS Variable Series II**
- **Fidelity® Variable Insurance Products**
- **Franklin Templeton Variable Insurance Products Trust**
- **MFS® Variable Insurance Trust℠**
- **Neuberger Berman Advisers Management Trust**
- **Oppenheimer Variable Account Funds**
- **Seligman Portfolios, Inc.**
- **Summit Mutual Funds, Inc.**
- **T. Rowe Price Equity Series, Inc.**
- **Third Avenue Variable Series Trust**
- **The Universal Institutional Funds, Inc.**

To learn more about the portfolios, see their accompanying prospectuses.

An investment in the policy is not a deposit or obligation of, or guaranteed or endorsed by, any bank, nor is the policy federally insured by the Federal Deposit Insurance Corporation or any other government agency. An investment in the policy involves certain risks, including the risk that you could lose your premium payments.

The Securities and Exchange Commission ("SEC") has not approved or disapproved this policy or determined that this Prospectus is accurate or complete. It is a criminal offense to state otherwise.

This Prospectus does not constitute an offering in any place where it would be illegal to make it. We have not authorized any person to make any representations in connection with the offering other than those in this Prospectus, the prospectuses for the portfolios, or related Statements of Additional Information.

Please Read This Prospectus Carefully and Retain It for Future Reference

The Date of this Prospectus is May 1, 2008.

PROSPECTUS CONTENTS

PROSPECTUS 1
Excel Accumulator Variable Universal Life Insurance 1
SUMMARY OF POLICY BENEFITS AND RISKS 4
Policy Benefits and Risks 4
Portfolio Risks 6
Fee Tables 6
GENERAL INFORMATION ABOUT UNION CENTRAL, THE SEPARATE ACCOUNT AND THE PORTFOLIOS 11
The Union Central Life Insurance Company 11
Carillon Life Account 11
The Portfolios 11
GUARANTEED ACCOUNT 14
Minimum Guaranteed and Current Interest Rates 14
Calculation of Guaranteed Account Value 15
Transfers from the Guaranteed Account 15
Payment Deferral from the Guaranteed Account 15
CHARGES AND DEDUCTIONS 15
Premium Expense Charge 15
Monthly Deduction 16
Cost of Insurance Charge. 16
Daily Mortality and Expense Risk Charge 18
Transfer Charge 18
Surrender Charge 18
Sales Surrender Charge 18
Administrative Surrender Charge. 19
Fund Expenses 19
Income Tax Charge 20
Special Arrangements 20
POLICY DESCRIPTION 21
Eligible Purchasers 21
Owner Rights 21
Net Premium Allocations 21
Allocation Rules. 21
Transfer Privilege 22
Minimum Amount of Transfers. 22
Timing of Transfers. 22
Limits on Transfers. 22
Charges for Transfers. 22
Methods of Transfers. 22
Conversion Right. 23
Excessive Trading. 23
Selecting and Changing the Beneficiary 25
Limits on Rights to Contest the Policy 25
Incontestability. 25
Suicide Exclusion. 25
Supplemental and/or Rider Benefits 25
Changes in the Policy or Benefits 27
Participating 28
PURCHASING YOUR POLICY 28
Applying for a Policy 28
Free Look Right to Cancel the Policy 28

PREMIUMS 28
Planned Periodic Premiums. 28
Additional Unscheduled Premiums. 29
Tax-Free "Section 1035" Exchanges. 29
Limitations on Premium Payments. 29
Minimum No Lapse Period. 30
Premium Payments Upon Increase in Specified Amount 30
Grace Period. 30
Crediting Net Premiums 30
Dollar Cost Averaging Plan 30
Portfolio Rebalancing Plan 31
Earnings Sweep Plan 31
Model Asset Allocation Program 32
POLICY VALUES 33
Determining Account Value 33
Subaccount Values. 33
Determination of Unit Value. 33
Net Investment Factor. 33
Guaranteed Account. 34
Loan Account. 34
Cash Value 34
Cash Surrender Value 34
DEATH BENEFIT AND CHANGES IN SPECIFIED AMOUNT 34
Amount of Death Benefit Proceeds 34
Death Benefit Options 35
Enhanced Death Benefit Option 35
Use of Accounting Benefit Rider and Supplemental Coverage Rider 35
Accounting Benefit Rider. 36
Supplemental Coverage Rider. 36
Changes in Death Benefit Option 37
Changes in Specified Amount 37
When Proceeds Are Paid 38
Payment Options 38
CASH BENEFITS 38
Loans 38
Interest. 39
Policy Debt. 39
Loan Collateral. 39
Loan Repayment; Effect if Not Repaid 39
Effect of Policy Loan. 40
Surrendering the Policy for Cash Surrender Value 40
Partial Cash Surrenders 40
LAPSE AND REINSTATEMENT 40
Lapse 40
Reinstatement 41
TAX CONSIDERATIONS 41
DISTRIBUTION OF THE POLICIES 44
LEGAL PROCEEDINGS 44
FINANCIAL STATEMENTS 44
IMSA 44
APPENDIX A – GLOSSARY OF TERMS 45
APPENDIX B – DISCLAIMERS 46

SUMMARY OF POLICY BENEFITS AND RISKS

Please read this summary. There are more detailed explanations of these topics in the sections identified in the table of contents above. Unless we indicate otherwise, in describing your policy in this Prospectus, we assume that your policy is in force and that you have no outstanding policy debt.

We designed your policy to be a long-term investment that provides insurance benefits. You should evaluate your policy based on your need for insurance, and your policy's long-term investment potential. It might not be to your advantage to replace your existing insurance coverage with this policy. If you already have life insurance, it might not be to your advantage to use loan proceeds or withdrawal proceeds from another policy to purchase this policy. Purchasing this policy is not appropriate if you are looking for a short-term investment, and a few of the policy's features might not be suitable for your situation. If you surrender the policy during its early years, you will pay substantial surrender charges.

Policy Benefits and Risks

Your policy offers you many benefits and presents you with certain risks.

Your policy offers you the benefits of:

- insurance coverage on a person's life; proceeds under the policy can pass free of federal and state income tax at the death of the insured;
- allocating your net premiums to various investment options that cover a broad spectrum of investment objectives and risk tolerances that may, if and when investment performance is positive, help you increase your account value at a faster rate than you could expect in a fixed life insurance product paying a fixed rate of interest on your net premium payments;
- reallocating your account value through Dollar Cost Averaging, Portfolio Rebalancing, and our Earnings Sweep Plans; these plans do not assure a profit nor protect against an investment loss;
- choosing among various supplemental riders including a Term Insurance for Other Insured Persons Rider, No-Lapse Rider, and an Accelerated Benefit Rider that provide additional optional features (they are described beginning on page 25);
- our guarantee to keep your policy in force during the first three policy years as long as you meet the minimum no-lapse premium requirement;
- obtaining current information about your policy and performing certain functions related to your policy through our Service Central Internet system (which is described on page 23);
- receiving personalized illustrations in connection with the purchase of this policy that reflect your own particular circumstances. These hypothetical illustrations may help you to understand the long-term effects of different levels of investment performance, the possibility of lapse and the charges and deductions under the policy. They will also help you to compare this policy to other insurance policies. The personalized illustrations are based on hypothetical rates of return and are not a representation or guarantee of investment returns or cash value;
- selecting from three death benefit options available under your policy: a level death benefit ("Option A"), a death benefit that includes the account value ("Option B"), or a death benefit that guarantees return of premiums ("Option C"); and you can change your death benefit option;
- after the first policy year, borrowing against your policy for up to 90% of your account value in the variable account and 100% of your account value in the guaranteed account, minus any applicable surrender charge and loan interest to the annual date; if you do, we will transfer an amount equal to the

loan from the variable account and the guaranteed account to the loan account as collateral for the loan; we will charge interest on the loan and will credit interest on amounts in the loan account;

- taking a full or partial cash surrender of at least $100 from your policy at any time before the insured's death, subject to applicable fees and limits; and

- deciding how we pay proceeds under the policy; we may pay cash surrender value or the death benefit proceeds as a lump sum or under one of our payment options.

Buying your policy also exposes you to the risk that:

- you may want to take cash value out of your policy by taking a partial cash surrender or a loan from your policy during the early policy years when your cash surrender value is likely to be too low to permit you to do so;

- we do not guarantee any minimum cash surrender value;

- if the value of your policy can no longer cover the policy's monthly charges and any loan interest due, your policy will be in default and a grace period will begin. There is a risk that if partial cash surrenders, loans, and charges reduce your account value to too low an amount and/or if the investment experience of your selected subaccounts is unfavorable, then your policy could terminate. In that case, you will have a 61-day grace period to make a sufficient payment. If you do not make a sufficient payment before the grace period ends, your policy will terminate (lapse) without value; all rights and benefits under your policy, including your insurance coverage, will end. If your policy lapses while loans are outstanding, adverse tax consequences may result. After your policy terminates, you may reinstate your policy within five years subject to certain conditions;

- if your policy lapses, you may find it difficult to replace the life insurance coverage for a similar cost when the insured is at an older age and possibly in poorer overall health;

- loans and partial cash surrenders may significantly affect current and future account value, cash surrender value, and death benefit proceeds;

- we believe that a policy issued on a standard basis should satisfy applicable federal tax law requirements to qualify as a life insurance policy. There is less guidance, however, with respect to a policy issued on a substandard basis (*i.e.,* a rate class with extra rating involving higher than standard mortality risk) and it is not clear whether such a policy will in all cases satisfy the applicable requirements. If it is subsequently determined that your policy does not satisfy the applicable requirements, we may take appropriate steps to bring your policy into compliance with such requirements and we reserve the right to modify your policy as necessary in order to do so.

- depending on the total amount of premiums you pay, the policy may be treated as a modified endowment contract (MEC) under federal tax laws. If this occurs, partial cash surrenders, as well as policy loans, will be taxable as ordinary income to the extent there is a gain in the policy. In addition, a 10% penalty tax may be imposed on the gain received from full and partial cash surrenders, and loans. You should consult a tax adviser for assistance in all tax matters involving your policy. There is a further discussion of the tax consequences of your life insurance policy being treated as a modified endowment contract in the Tax Considerations section on page 41.

- we may not have adequate claims-paying ability to the extent amounts are payable from our guaranteed account at the time the insured person dies or you surrender your policy; and

- our general liabilities and general account investment performance may hinder our ability to pay an interest rate in excess of the guaranteed interest rate for the guaranteed account.

Portfolio Risks

Additional information concerning the investment objectives and policies of the portfolios, as well as risks, can be found in the current portfolio prospectuses that accompany this Prospectus. You should read the prospectuses for the portfolios carefully before making any decision about the allocation of your net premiums.

Fee Tables

The following tables describe the fees and expenses that you may pay when buying and owning the policy. If the amount of the charge depends on the personal characteristics of the insured, then the fee table lists the minimum and maximum charges we assess under the policy, and the fees and charges of an insured with the characteristics set forth below. These charges may not be typical of the charges you will pay.

The first table describes the fees and expenses that you will pay when buying the policy, paying premiums, making partial cash surrenders from the policy, surrendering the policy, transferring account value among the subaccounts and the guaranteed account, or taking a loan.

TRANSACTION FEES

Charge[1]	**When Charge is Deducted**	**Guaranteed Maximum Amount Deducted**	**Current Amount Deducted**
Sales Charge Imposed on Premiums (Load)	when premiums are paid	4% of premium paid during first 10 policy years; 2% of premium paid thereafter	2% for all policy years
Premium Tax Charge	when premiums are paid	2.5% of premium paid	2.0% of premium paid
Sales Surrender Charge (Load) [2,3]	at time of surrender or lapse until end of 10th policy year	26.0% of premiums paid up to sales surrender premium shown in policy (during the first five policy years)	same as guaranteed maximum amount
Minimum and Maximum Administrative Surrender Charge[2, 4]	at time of surrender or lapse during the first 10 policy years and 10 years following an increase in specified amount	$0.50 to $7.50 per $1000 of base specified amount (during the first five policy years)	same as guaranteed maximum amount
Administrative Surrender Charge for a 36-year old male insured [2]	at time of surrender or lapse during the first 10 policy years and 10 years following an increase in specified amount	$3.50 per $1000 of base specified amount (during the first five policy years)	same as guaranteed maximum amount
Transfer Fees	when transfers are made	$15 per transfer	$10 per transfer after the first 12 per policy year; the first 12 per policy year are free
Loan Interest Spread[5]	at the end of each policy year, or upon death, policy lapse, or surrender, if earlier	1.50% annually of amount in the loan account during the first ten policy years; 0.50% thereafter	1.50% annually of amount in the loan account during the first ten policy years; 0% thereafter

[1] We do not currently assess any charge for income taxes incurred as a result of the operations of the subaccounts of the separate account. We reserve the right, however, to assess a charge for such taxes against the subaccounts if we determine that income taxes will be incurred.

[2] The surrender charge has two components: a sales surrender charge and an administrative surrender charge. The sales surrender premium on which the sales surrender charge is based varies based on issue age, gender, specified amount, and rate class applicable to the insured. Your maximum sales surrender premium is stated in your policy. The administrative surrender charge component varies based on issue age (or age at the time of an increase in specified amount) and the policy year in which the charge is imposed. The surrender charges shown may not be typical of the charges you will pay. Please see your policy for more information about the surrender charge that applies to you. You may obtain more information about your surrender charge from your agent or by contacting us at 1-800-319-6902.

[3] The sales surrender charge declines after the fifth policy year based on the policy year to zero after the 10th policy year. The minimum sales surrender premium is $0.65 per $1000 of specified amount for a female, 1-year-old, tobacco insured; the maximum sales surrender premium is $32.00 per $1000 of specified amount for a male, 75-year-old, tobacco insured.

[4] The maximum charge occurs during policy years 1 through 5 and is based on the following characteristics: for issue ages 0 to 9, $0.50 per $1000; for issue ages 10 to 19, $1.50 per $1000; for issue ages 20 to 29, $2.50 per $1000; for issue ages 30 to 39, $3.50 per $1000; for issue ages 40 to 49, $4.50 per $1000; for issue ages 50 to 59, $5.50 per $1000; for issue ages 60 to 69, $6.50 per $1000; and for issue ages 70 and higher, $7.50 per $1000. The rates apply during the first five policy years and then decline monthly to zero at the end of the 10th policy year.

[5] The loan interest spread is the difference between the amount of interest we charge you for a loan (currently 4.50%, during the first ten policy years and 3.00% thereafter compounded annually) and the amount of interest we credit to the amount in your loan account (currently 3.00%).

This table describes the fees and expenses that you will pay periodically during the time that you own your policy, not including portfolio fees and expenses.

PERIODIC CHARGES OTHER THAN PORTFOLIO OPERATING EXPENSES

Charge	When Charge is Deducted	Guaranteed Maximum Amount Deducted	Current Amount Deducted
Cost of Insurance [6, 7]	On the policy date, and each monthly date thereafter	$0.06 per $1000 of risk amount to $83.33 per $1000 of risk amount	$0.06 per $1000 of risk amount to $35.91 per $1000 of risk amount
Cost of Insurance for the following insured: [6] male, 36-year-old standard non-tobacco, $300,000 specified amount, Death Benefit Option A, first year of policy	On the policy date, and each monthly date thereafter	$0.15 per $1000 in risk amount	$0.13 per $1000 of risk amount
Monthly Administrative Charge	On the policy date and each monthly date thereafter	$25.00 during the first policy year; $10.00 thereafter	$7.00 for policies with specified amount of less than $250,000; $5.00 for policies with specified amount $250,000 and over
Mortality and Expense Risk Charge	On the policy date and each day thereafter	0.75% of account value on an annual basis in the separate account first 10 policy years; 0.25% of account value on an annual basis in the separate account thereafter	same as guaranteed

[6] The cost of insurance rate varies based on the insured's issue age (or age at increase of specified amount), gender, rate class, specified amount and policy year. The cost of insurance charge is calculated based on the risk amount. The current cost of insurance charges may be less than those shown above. Generally, current cost of insurance charges are lower for policies with a specified amount of $250,000 or more. If you elect either or both the Accounting Benefit Rider ("ABR") ("Term Insurance Rider" in Massachusetts and New York) and the Supplemental Coverage Rider ("SCR") to supplement your insurance coverage under the policy, your cost of insurance charge will be affected. (See the rider charges table below, where the rates for cost of insurance of each rider is disclosed, and also "Use of Accounting Benefit Rider and Supplemental Coverage Rider," page 35.) During the early years of the policy, the ABR will provide lower current cost of insurance rates than available under the base policy. The SCR will provide lower current cost of insurance rates in all policy years. Use of the riders can lower the cost of

insurance charge you would otherwise pay for a given amount of insurance coverage. If you elect to use the ABR, there is a specified amount charge per thousand of ABR specified amount that varies by gender, rate class, issue age, policy year and death benefit option. There are no monthly charges for the SCR, other than a cost of insurance charge. The cost of insurance charges shown in the table may not be representative of the charges you will pay. Please see your policy for more information about the cost of insurance that applies to you. You may obtain more information about your cost of insurance charge from your agent or by contacting us at 1-800-319-6902.

[7] The minimum charge is based on an insured with the following characteristics: issue age 10, female, non-tobacco; the maximum charge is based on an insured with the following characteristics: attained age 99, male, tobacco.

Optional Rider Charges	**When Charge is Deducted**	**Guaranteed Maximum Amount Deducted**
Minimum and Maximum Term Rider for Other Insured Persons[7,8]	On the rider issue date and each monthly date thereafter	$0.06 to $83.33 per $1000 of rider coverage
Term Insurance Rider for Other Insured Persons charges for the following insured:[8] an "other insured person" who is female, age 36, standard non tobacco, $300,000 specified amount of rider coverage	On the rider issue date and each monthly date thereafter	$0.13 per $1000 of rider coverage
Accounting Benefit Rider ("Term Insurance Rider" in Massachusetts and New York) [9] • Minimum and Maximum Cost of Insurance Charge [7] • Minimum and Maximum Specified Amount Charge[10]	On the policy issue date and each monthly date thereafter	$0.06 to $83.33 per $1000 of ABR risk amount $0.00 to $1.54 per $1000 of ABR specified amount
Accounting Benefit Rider ("Term Insurance Rider" in Massachusetts and New York) charges for the following insured:[9] a male, 36-year old standard non-tobacco • Cost of Insurance Charge • Specified Amount Charge	On the policy issue date and each monthly date thereafter	$0.15 per $1000 of ABR risk amount $0.07 per $1000 of ABR specified amount
Minimum and Maximum Charges for Guaranteed Insurability Option Rider[11]	On the rider issue date and each monthly date thereafter	$0.06 to $0.19 per $1000 of rider coverage
Guaranteed Insurability Option Rider charges for the following insured: [11] a male, 36 year old	On the rider issue date and each monthly date thereafter	$0.19 per $1000 of rider coverage
Minimum and Maximum Cost of Insurance Charge for Supplemental Coverage Rider [7,12]	On the rider issue date and each monthly date thereafter	$0.06 to $83.33 per $1000 of SCR risk amount
Cost of Insurance Charge for Supplemental Coverage Rider for the following insured: [12] a male, 36 year old standard non tobacco, $300,000 specified amount, Death Benefit Option A	On the rider issue date and each monthly date thereafter	$0.16 per $1000 of SCR risk amount
Minimum and Maximum Charges for Accidental Death Benefit Rider[13,14]	On the rider issue date and each monthly date thereafter	$0.02 per $1000 to $0.13 per $1000 of rider coverage
Accidental Death Benefit Rider charges for the following insured:[13] a male, 36 year old	On the rider issue date and each monthly date thereafter	$0.07 per $1000 of rider coverage

Optional Rider Charges	When Charge is Deducted	Guaranteed Maximum Amount Deducted
Minimum and Maximum Charges for Total Disability Benefit Rider--Waiver of Monthly Deduction [15,16]	On the rider issue date and each monthly date thereafter	$1.64 to $17.28 per $100 of monthly deduction waived
Total Disability Benefit Rider--Waiver of Monthly Deduction for the following insured: [15] a male, 36 year old standard non tobacco	On the rider issue date and each monthly date thereafter	$2.34 per $100 of monthly deduction waived
Minimum and Maximum Charges for Total Disability Benefit Rider--Policy Continuation to Maturity Date Not Guaranteed [16,17]	On the rider issue date and each monthly date thereafter	$0.84 to $8.64 per $100 of monthly benefit
Total Disability Benefit Rider--Policy Continuation to Maturity Date Not Guaranteed for the following insured:[17] a male, 36 year old standard non tobacco	On the rider issue date and each monthly date thereafter	$1.17 per $100 of monthly benefit
Children's Insurance Rider	On the issue date and each monthly date thereafter	$0.48 per $1000 of rider coverage
Enhanced Death Benefit Option		No charge for electing the enhanced death benefit, but your cost of insurance may increase if elected
No Lapse Rider		No charge
Insurance Exchange Rider[18]		No charge
Accelerated Benefit Rider	After issuance of loan, at the end of each policy year, or upon death, policy lapse, or surrender, if earlier	No charge for the rider; Loan interest spread of 1.50% annually during the first ten policy years, 0.50% thereafter [5] 0.5% administrative fee on the amount advanced [19]
Scheduled Increase Option Rider for the Insured		No charge
Paid-Up Life Insurance Benefit Endorsement	When Benefit Elected	3.5% of account value

[8] The term rider for other insured persons varies based on the insured's issue age (or age at increase of specified amount), gender, rate class, risk amount, and duration. The term rider charges shown in the table may not be representative of the charges you will pay. Please see your policy for more information about the term rider for other insured persons charge that applies to you. You may obtain more information about your term rider charge from your agent or by contacting us at 1-800-319-6902.

[9] The cost of insurance component of the Accounting Benefit Rider ("Term Insurance Rider" in Massachusetts and New York) varies based on the insured's issue age (or age at increase of ABR specified amount), gender, rate class, risk amount and duration. The specified amount cost component of the Accounting Benefit Rider varies based on the insured's issue age (or age at increase of specified amount), gender, rate class, specified amount allocated to the Accounting Benefit Rider, and duration. The Accounting Benefit Rider charges shown in the table may not be representative of the charges you will pay. Please see your policy for more information about the Accounting Benefit Rider for other insured persons charge that applies to you. You may obtain more information about your Accounting Benefit Rider charge from your agent or by contacting us at 1-800-319-6902.

[10] The minimum ABR specified amount charge is based on an insured with the following characteristics: issue age 0, male, tobacco; the maximum charge is based on an insured with the following characteristics: issue age 75, male, tobacco.

[11] The Guaranteed Insurability Option Rider varies based on the insured's issue age. The Guaranteed Insurability Option Rider charges shown in the table may not be representative of the charges you will pay. Please see your policy for more information about the Guaranteed Insurability Option Rider charge that applies to you. You may obtain more information about your Guaranteed Insurability Option Rider charge from your agent or by contacting us at 1-800-319-6902.

[12] The cost of insurance charge for the Supplemental Coverage Rider varies based on the insured's issue age (or age at increase of specified amount), gender, rate class, SCR risk amount and duration. The SCR cost of insurance charges shown in the table may not be representative of the charges you will pay. Please see your policy for more information about the SCR cost of insurance that applies to you. You may obtain more information about your SCR cost of insurance charge from your agent or by contacting us at 1-800-319-6902.

[13] The Accidental Death Benefit Rider varies based on insured's issue age, gender, and duration. The Accidental Death Benefit Rider charges shown in the table may not be representative of the charges you will pay. Please see your policy for more information about the accidental death rider charge that applies to you. You may obtain more information about your rider charge from your agent or by contacting us at 1-800-319-6902.

[14] The minimum charge is based on an insured with the following characteristics: issue age 2, female; the maximum charge is based on an insured with the following characteristics: issue age 69, male.

[15] The Total Disability Benefit Rider – Waiver of Monthly Deduction Rider varies based on the amount of your policy's monthly deduction. The Total Disability Benefit Rider – Waiver of Monthly Deduction charges shown in the table may not be representative of the charges you will pay. Please see your policy for more information about the Total Disability Benefit Rider – waiver of monthly characteristics charge that applies to your policy. You may obtain more information about your Total Disability Benefit Rider – Waiver of Monthly Deduction charge from your agent or by contacting us at 1-800-319-6902.

[16] The minimum charge is based on an insured with the following characteristics: issue age 0, male, tobacco; the maximum charge is based on an insured with the following characteristics: issue age 59, male, tobacco.

[17] The Total Disability Benefit Rider – Policy Continuation to Maturity Date Not Guaranteed Rider varies based on the monthly disability benefit you select at the time you add the rider to your policy. The Total Disability Benefit Rider –Policy Continuation to Maturity Date Not Guaranteed Rider charges shown in the table may not be representative of the charges you will pay. Please see your policy for more information about the Total Disability Benefit Rider – Policy Continuation to Maturity Date Not Guaranteed Rider charge that applies to you. You may obtain more information about your Total Disability Benefit Rider – Policy Continuation to Maturity Date Not Guaranteed Rider charge from your agent or by contacting us at 1-800-319-6902.

[18] While there is no charge to add this rider, an insurance exchange could result in a cost or credit to the owner, depending both on whether the substitute insured has higher or lower costs of insurance, due to age, gender, and rate class, than the original insured, and on which policy type the owner selects.

[19] While there is no charge to add this rider, if you request an accelerated benefit, the advance and any premiums we pay on your behalf after you get the advance will be subject to loan interest. We do not currently charge the 0.5% administrative fee.

* * *

This table shows the minimum and maximum total operating expenses charged by the portfolio companies that you may pay periodically during the time that you own your policy. The fees and expenses are for the fiscal year ended December 31, 2007. Expenses of the portfolios may be higher in the future. More detail about each portfolio's fees and expenses is contained in the portfolio's prospectus.

- **TOTAL ANNUAL PORTFOLIO OPERATING EXPENSES**

Minimum	Maximum
0.39%	1.58%

Expenses that are deducted from portfolio company assets including management fees, distribution and/or service 12b-1 fees and other expenses. Class 12b-1 shares of certain funds have adopted distribution plans pursuant to Rule 12b-1 under the Investment Company Act of 1940, which allows funds to pay fees out of fund assets to those who sell and distribute fund shares. In addition to 12b-1 fees, we receive from some of our participating investment advisers annual revenue sharing of between 0.05% and 0.25% of subaccount assets for providing various shareholder support services. For further information concerning compensation paid for the sale of the policies, see "Distribution of the Policies" on page 44.

The portfolio expenses used to prepare this table were provided to Union Central by the funds. Union Central has not independently verified such information.

GENERAL INFORMATION ABOUT UNION CENTRAL, THE SEPARATE ACCOUNT AND THE PORTFOLIOS

The Union Central Life Insurance Company

The Union Central Life Insurance Company ("Union Central"), 1876 Waycross Road, Cincinnati, Ohio 45240,issues the policies. We are a stock life insurance company organized under the laws of the State of Ohio in 1867. We primarily sell life and disability insurance and annuities and we are currently licensed to do business in all states and the District of Columbia. Union Central is an indirect wholly-owned subsidiary of UNIFI Mutual Holding Company, a Nebraska mutual insurance holding company.

Carillon Life Account

We established Carillon Life Account (the "separate account") as a separate investment account under Ohio law on July 10, 1995. It supports your policy and may be used to support other variable life insurance policies, and for other purposes permitted by law. We own the assets in the separate account. The separate account is divided into subaccounts which invest in shares of the portfolios. Income, gains and losses of the separate account reflect the separate account's investment experience and not the investment experience of our other assets. The assets of the separate account may not be charged with liabilities of Union Central other than those arising from the variable life policies. We are obligated to pay all benefits provided under your policy.

The Portfolios

Subaccounts of the separate account currently invest in the designated portfolios of the funds, as shown in the chart below.

The investment experience of each subaccount of the separate account depends on the investment performance of its corresponding portfolio. Each portfolio is registered with the SEC under the Investment Company Act of 1940 (the "1940 Act") as a series of an open-end diversified investment company. The SEC does not, however, supervise the management or the investment practices and policies of the portfolios. The assets of each portfolio are separate from assets of the others, and each portfolio has different investment objectives and policies. As a result, each portfolio operates independently and the investment performance of one portfolio has no effect on the investment performance of any other portfolio. Complete descriptions of each variable investment option's investment objectives and restrictions and other material information related to an investment in the variable investment option are contained in the prospectus for each of the portfolios, which accompany this Prospectus.

The separate account subaccount underlying portfolios listed below are designed primarily as investments for variable annuity and variable life insurance policies issued by insurance companies. They are <u>not</u> publicly traded mutual funds available for direct purchase by you. *There is no assurance the investment objectives will be met.* This information is just a summary for each underlying portfolio. You should read the fund's prospectus for an underlying portfolio accompanying this Prospectus for more information about that portfolio, including detailed information about the portfolio's fees and expenses, investment strategy and investment objective, and potential risks such as those related to mixed and shared funding for portfolios that are also offered through variable life insurance policies and qualified pension and retirement plans.

The portfolios that are available through the policy and their investment advisers are:

FUND NAME **Portfolio Name / Subadviser**	**INVESTMENT ADVISER** **Portfolio Type / Summary of Investment Strategy**
AIM Variable Insurance Funds	**Invesco Aim Advisors, Inc.**
AIM V.I. Basic Value Fund, Series I –	Long-term growth of capital.
AIM V.I. Capital Appreciation Fund, Series I –	Growth of capital.
AIM V.I. International Growth Fund, Series I –	Long-term growth of capital.
– Subadvisers: AIM Funds Management Inc. (AIM Funds Management Inc. anticipates changing its name to Invesco Trimark Investment Management Inc. on or prior to December 31, 2008); Invesco Global Asset Management (N.A.), Inc.; Invesco Institutional (N.A.), Inc.; Invesco Senior Secured Management, Inc.; Invesco Hong Kong Limited; Invesco Asset Management Limited; Invesco Asset Management (Japan) Limited; Invesco Asset Management Deutschland, GmbH; and Invesco Australia Limited	

The Alger American Fund	Fred Alger Management, Inc.
Alger American Capital Appreciation Portfolio, Class O	Long-term capital appreciation.
Alger American MidCap Growth Portfolio, Class O	Long-term capital appreciation.
American Century Investments	**American Century Investment Management, Inc. [1] American Century Global Investment Management, Inc. [2]**
American Century VP Income & Growth Fund, Class I [1]	Capital growth; income is secondary.
American Century VP International Fund, Class I [2]	Capital growth.
American Century VP Mid Cap Value Fund, Class I [1]	Long-term capital growth; income is secondary.
American Century VP Value Fund, Class I [1]	Long-term capital growth; income is secondary.
Calvert Variable Series, Inc.*	**Calvert Asset Management Company, Inc.**
Ameritas Core Strategies Portfolio	Long-term capital appreciation; current income is secondary.
Income Portfolio	Long-term income.
Social Equity Portfolio	Capital growth.
DWS Variable Series I	**Deutsche Investment Management Americas Inc.**
DWS Capital Growth VIP Portfolio, Class A	Long-term capital growth.
DWS Variable Series II	**Deutsche Investment Management Americas Inc.**
DWS Dreman Small Mid Cap Value VIP Portfolio, Class A	Long-term capital growth.
DWS Global Thematic VIP Portfolio, Class A	Long-term capital growth.
DWS Money Market VIP Portfolio, Class A	Money market.
Fidelity® Variable Insurance Products	**Fidelity Management & Research Company**
Fidelity® VIP Contrafund® Portfolio, Service Class 2	Long-term growth.
Fidelity® VIP Equity-Income Portfolio, Service Class 2	Index: S&P 500 Index.
Fidelity® VIP High Income Portfolio, Service Class 2	Income and growth.
Franklin Templeton Variable Insurance Products Trust	**Templeton Global Advisors Limited**
Templeton Growth Securities Fund, Class 2	Long-term capital growth.
MFS® Variable Insurance Trust℠	**Massachusetts Financial Services Company**
MFS® VIT High Income Series, Initial Class	Total return with emphasis on high income.
MFS® VIT New Discovery Series, Initial Class	Capital appreciation.
MFS® VIT Research International Series, Initial Class	Capital appreciation.
MFS® VIT Total Return Series, Initial Class	Total return.
MFS® VIT Utilities Series, Initial Class	Total return.
Neuberger Berman Advisers Management Trust	**Neuberger Berman Management Inc.**
Neuberger Berman AMT Regency Portfolio, Class I	Capital growth.
Oppenheimer Variable Account Funds	**OppenheimerFunds, Inc.**
Oppenheimer Capital Appreciation Fund/VA, Non-Service Shares	Capital appreciation.
Oppenheimer Global Securities Fund/VA, Non-Service Shares	Long-term capital appreciation.
Oppenheimer Main Street® Fund/VA, Non-Service Shares	Total return.
Seligman Portfolios, Inc.	**J. & W. Seligman & Co. Incorporated**
Seligman Communications and Information Portfolio, Class 2	Capital gain.
Seligman Smaller-Cap Value Portfolio, Class 2	Long-term capital growth.
Summit Mutual Funds, Inc., Summit Pinnacle Series*	**Summit Investment Partners, Inc.**
Summit Balanced Index Portfolio	Index: 60% S&P 500; 40% Lehman Bond Index.
Summit Bond Portfolio	Bond.
Summit EAFE International Index Portfolio	Index: MSCI EAFE Index.
Summit Inflation Protected Plus Portfolio	Inflation-adjusted income.
Summit Lehman Aggregate Bond Index Portfolio	Index: Lehman Aggregate Bond Index.
Summit Lifestyle ETF Market Strategy Aggressive Portfolio	Target allocation - Aggressive.
Summit Lifestyle ETF Market Strategy Conservative Portfolio	Target allocation - Conservative.
Summit Lifestyle ETF Market Strategy Target Portfolio	Target allocation - Moderate.
Summit Nasdaq-100 Index Portfolio	Index: Nasdaq-100 Index.
Summit Natural Resources Portfolio	Specialty.
Summit Russell 2000 Small Cap Index Portfolio	Index: Russell 2000 Index.
Summit S&P 500 Index Portfolio	Index: S&P 500 Index.
Summit S&P MidCap 400 Index Portfolio	Index: S&P MidCap 400 Index.
Summit Zenith Portfolio	Long-term capital appreciation.
T. Rowe Price Equity Series, Inc.	**T. Rowe Price Associates, Inc.**
T. Rowe Price Blue Chip Growth Portfolio-II	Growth.

Third Avenue Variable Series Trust	Third Avenue Management LLC
Third Avenue Value Portfolio	Long-term capital growth.
The Universal Institutional Funds, Inc.	**Morgan Stanley Investment Management Inc., dba Van Kampen**
UIF Core Plus Fixed Income Portfolio, Class I	Total return.
UIF Emerging Markets Equity Portfolio, Class I	Long-term capital appreciation.
UIF U. S. Real Estate Portfolio, Class I	Current income and long-term capital appreciation.

* These funds and their investment advisers are affiliates of the Company. Also, Ameritas Investment Corp., an affiliate of ours, is the underwriter for the Summit Mutual Funds, Inc., Summit Pinnacle Series.

There is no assurance that any of the portfolios will achieve their respective stated objectives. In addition, you should know that during extended periods of low interest rates, the yields of the DWS Money Market VIP may also become extremely low and possibly negative.

Distinctions Between the Portfolios and Other Funds from the Same Investment Adviser. The investment objectives and policies of certain portfolios are similar to the investment objectives and policies of other funds with similar names that may be managed by the same investment adviser. These other funds may be sold to the public and may have their performance results reported in the financial press. The investment results of the portfolios, however, are not likely to be reported in the financial press because they are used exclusively for the investment of money from variable insurance products like your policy. The portfolios may have higher or lower investment results than the other publicly reported funds. There can be no assurance, and no representation is made, that the investment results of any of the portfolios will be comparable to the investment results of any other fund, even if the other fund has the same investment adviser.

Addition, Deletion or Substitution of Investments. We reserve the right, subject to applicable law, to make additions to, deletions from, or substitutions for the shares that are held in the separate account or that the separate account may purchase. If the shares of a portfolio are no longer available for investment or if in our judgment further investment in any portfolio should become inappropriate in view of the purposes of the separate account, we may redeem the shares, if any, of that portfolio and substitute shares of another registered open-end management company or unit investment trust without owner consent. The substituted portfolio may have different investment objectives, fees and expenses. Substitution may be made with respect to existing investments or the investment of future premium payments, or both. We will not substitute any shares attributable to your policy's interest in the separate account without notice and prior approval of the SEC and state insurance authorities, to the extent required by the 1940 Act or other applicable law. We may close subaccounts to allocations of premium payments or account value, or both, at any time, in our sole discretion.

We also reserve the right to establish additional subaccounts of the separate account, each of which would invest in shares corresponding to a new portfolio or in shares of another investment company having a specific investment objective. Subject to applicable law and any required SEC approval, we may in our sole discretion establish new subaccounts or eliminate one or more subaccounts if marketing needs, tax considerations or investment conditions warrant. Any new subaccount may be made available to existing policy owners on a basis we will determine.

If any of these substitutions or changes are made, we may by appropriate endorsement change the policy to reflect the substitution or other change. If we deem it to be in the policy owners' best interests, and subject to any approvals that may be required under applicable law, the separate account may be operated as a management company under the 1940 Act, it may be deregistered under that Act if registration is no longer required, or it may be combined with other Union Central separate accounts. We reserve the right to make any changes to the separate account required by the 1940 Act or other applicable law or regulation.

Please note that all of the portfolios described in the portfolio prospectuses may not be available under your policy. Moreover, we cannot guarantee that each portfolio will always be available for your policy, but in the unlikely event that a fund is not available, we will take reasonable steps to secure the availability of a comparable portfolio. Shares of each portfolio are purchased and redeemed at net asset value, without a sales charge.

Voting Shares in the Portfolios. Because we are the legal owner of shares held by the subaccounts, we have the right to vote on all matters submitted to shareholders of the portfolios. However, as required by law, we will vote

shares held in the subaccounts at regular and special meetings of shareholders of the portfolios in accordance with instructions received from policy owners with account value in the portfolios (this is sometimes called "pass through voting"). Should the applicable federal securities laws, regulations or interpretations thereof change, we may be permitted to vote shares of the portfolios in our own right, and if so, we may elect to do so.

To obtain your voting instructions, before a meeting we will send you voting instruction material, a voting instruction form and any other related material. We determine the number of shares in each subaccount for which you may give voting instructions by dividing the portion of your account value in the portfolio by the net asset value of one share of the applicable portfolio. Fractional votes will be counted. The number of votes for which you may give instructions will be determined as of the date established by the manager of the portfolio for determining shareholders eligible to vote at the relevant meeting of the portfolio. If we do not receive timely instructions for shares held by a subaccount, we will vote them in the same proportion as those shares for which we did receive instructions.

We may, if required by state insurance officials, disregard your voting instructions if they would require shares to be voted so as to cause a change in sub-classification or investment objectives of one or more of the portfolios, or to approve or disapprove an investment advisory agreement. In addition, we may under certain circumstances disregard voting instructions that would require changes in the investment advisory agreement or investment adviser of one or more of the portfolios, provided that we reasonably disapprove of such changes in accordance with applicable federal regulations. If we ever disregard your voting instructions, you will be advised of that action and of the reasons for such action in the next semiannual report. Finally, we reserve the right to modify the manner in which the weight to be given to pass-through voting instructions is calculated when such a change is necessary to comply with current federal regulations or the current interpretation thereof.

GUARANTEED ACCOUNT

Because of exemptive and exclusionary provisions, interests in the guaranteed account have not been registered under the Securities Act of 1933 nor has the guaranteed account been registered as an investment company under the Investment Company Act of 1940. Accordingly, neither the guaranteed account nor any interests therein are subject to the provisions of these Acts and, as a result, the staff of the Securities and Exchange Commission has not reviewed the disclosure in this Prospectus relating to the guaranteed account. The disclosure regarding the guaranteed account may, however, be subject to certain generally applicable provisions of the federal securities laws relating to the accuracy and completeness of statements made in prospectuses.

You may allocate some or all of your net premiums and transfer some or all of the account value in the variable account to the guaranteed account, which is part of our general account and pays interest at declared rates (subject to a minimum interest rate we guarantee to be at least 3%). The principal, after deductions, is also guaranteed. Our general account assets support our insurance and annuity obligations.

The portion of the account value allocated to the guaranteed account will be credited with interest, as described below. Since the guaranteed account is part of our general account, we assume the risk of investment gain or loss on this amount. All assets in the general account are subject to our general liabilities from business operations.

Minimum Guaranteed and Current Interest Rates

We guarantee that the guaranteed account will accumulate at a minimum effective annual interest rate of 3%. We may credit the guaranteed account with current rates in excess of the minimum guarantee, but we are not obligated to do so. These current interest rates are influenced by, but do not necessarily correspond to, prevailing general market interest rates. Since we, in our sole discretion, anticipate changing the current interest rate from time to time, different allocations to and from the guaranteed account will be credited with different current interest rates, based upon the date amounts are allocated into the guaranteed account. We may change the interest rate credited to new deposits at any time. Any interest credited on the amounts in the guaranteed account in excess of the minimum guaranteed rate will be determined in our sole discretion. You assume the risk that interest credited may not exceed the guaranteed rate.

Amounts deducted from the guaranteed account for the monthly deduction, partial cash surrenders, transfers to the subaccounts, or charges are currently, for the purpose of crediting interest, accounted for on a last-in, first-out ("LIFO") method. We reserve the right to change the method of crediting from time to time, provided that such changes do not have the effect of reducing the guaranteed rate of interest below 3% per year.

Calculation of Guaranteed Account Value

The guaranteed account value at any time is equal to net premiums allocated or account value transferred to it, plus interest credited to it, minus amounts deducted, transferred, or surrendered from it.

Transfers from the Guaranteed Account

You may not transfer more than 20% of your guaranteed account value, as calculated on the annual date immediately preceding the date of the transfer, from the guaranteed account to the subaccounts, unless the balance after the transfer is less than $25, in which case we will transfer the entire amount.

Payment Deferral from the Guaranteed Account

We reserve the right to defer payment of any partial cash surrender, full surrender, or transfer from the guaranteed account for up to six months from the date of receipt of the notice for the partial or full surrender or transfer. Where required by state law, we will pay interest during the deferral period. However, we will not defer payment of any amounts designated to pay premiums on other policies in force with us.

CHARGES AND DEDUCTIONS

We deduct the charges described below to cover costs and expenses, services provided, and risks assumed under your policy. The amount of a charge may not necessarily correspond to the costs associated with providing the services or benefits under your policy. For example, the sales charge and sales surrender charge may not fully cover all of the sales and distribution expenses we actually incur, and proceeds from other charges, including the cost of insurance charge and the mortality and expense risk charge, may be used in part to cover such expenses. We may profit from policy charges.

Premium Expense Charge

We deduct a sales charge equal to 2% of premiums paid from each premium payment. We reserve the right to increase the sales charge up to an amount equal to 4% of premiums paid during the first ten policy years; the charge is guaranteed to be no more than 2% thereafter. We use this sales charge to partially reimburse us for some of the expenses incurred in the distribution of the policies.

We also deduct a 2% charge for state and local premium taxes and expenses from each premium payment. We reserve the right to increase the premium tax charge to 2.50% per year. The state and local premium tax charge reimburses us for premium taxes we pay to various states and related administrative costs. The premium tax rates we pay range from 0.75% to 3.50%. The state in which your policy is issued may impose no premium tax, or a premium tax higher or lower than the charge deducted under the policies.

If you make premium payments, either planned or unscheduled, equal to or greater than one million dollars during the first policy year, your policy may qualify for reduced premium expense charges in the year in which the premium is paid. If during the first policy year, you actually make less than one million dollars in premium payments, or you make withdrawals or surrenders from the policy to the extent that less than one million dollars of premium remains in the policy on its first policy anniversary, we reserve the right to increase the first year's premium expense charges to the standard premium expense charge on all premium received during the first policy year, as though those standard charges were made at the time the premium payments were made. This chargeback will not occur if the reduction below one million dollars at the first policy anniversary is due to unfavorable investment performance. Before you deposit premium payments into your policy in order to qualify for the reduced premium expense charges, please consider the tax treatment of heavily-funded life insurance policies, which is explained at "Tax Considerations", page 41.

Monthly Deduction

On each monthly anniversary of your policy date, we will deduct from your account value the monthly deductions due, commencing as of the policy date. The monthly deduction consists of:

(1) cost of insurance charges ("cost of insurance charge"),
(2) the monthly administrative charge (the "administrative charge"), and
(3) any charges for supplemental and/or rider benefits ("supplemental and/or rider benefit charges"), as described below.

We deduct the monthly deduction on a pro rata basis from the variable account and from the guaranteed account, based on the percentages of your account value in each investment option, unless you choose to have the monthly deduction taken only from certain subaccounts by using the Monthly Deduction Endorsement.

The Monthly Deduction Endorsement provides you the option of choosing from which investment options the monthly deductions will be taken. If the investment options you choose do not have sufficient funds, the monthly deduction is made pro rata. You can add this endorsement at any time at no cost, and you can change which investment options receive the deductions upon written notice to us.

Cost of Insurance Charge.

This charge compensates us for the expense of providing insurance coverage. The charge depends on a number of variables and varies from policy to policy and from monthly date to monthly date. For any policy, we calculate the cost of insurance on a monthly date by multiplying the current cost of insurance rate for the insured by the risk amount under the policy for that monthly date.

Risk amount = (death benefit / (1 + the monthly guaranteed interest rate applicable to the guaranteed account)) - account value

As shown in the equation above, the risk amount for a monthly date is the difference between the death benefit (see page 34) for a policy (as adjusted to take into account assumed monthly earnings at an annual rate equal to the guaranteed interest rate for the guaranteed account) and the account value, as calculated on that monthly date less any monthly deduction due on that date (except the cost of insurance). For Death Benefit Options A and C, the portion of your account value you allocate to a variable investment option will have an effect on the risk amount, reducing it when the underlying investments are performing well and increasing it when the underlying investments are performing poorly. You may elect either or both the Accounting Benefit Rider ("Term Insurance Rider" in Massachusetts and New York) ("ABR") and the Supplemental Coverage Rider to supplement your insurance coverage under the policy. Election of either or both riders will affect the monthly cost of insurance charge under the policy. (See the expense table on page 7 and "Use of Accounting Benefit Rider and Supplemental Coverage Rider," page 35.) If you allocate a portion of your specified amount to the riders during the early years of the policy, the ABR will provide lower current cost of insurance rates than available under the base policy. This is primarily because surrender charges are not attributable to the ABR portion of your specified amount. The Supplemental Coverage Rider will provide lower current cost of insurance rates in all policy years because these charges are designed to provide term insurance coverage for any gap between your total death benefit and the combined amount of your base death benefit and your ABR death benefit. Use of the riders can lower the cost of insurance charge you would otherwise pay for a given amount of insurance coverage. Whether or not you allocate a portion of your specified amount to either or both riders, your death benefit is based on the total specified amount you choose.

The current cost of insurance rate for a policy is based on the age at issue, gender and rate class of the insured and on the policy year, and therefore varies from time to time. Generally, cost of insurance charges are lower over time for a person who buys a policy at a younger age than for someone who buys a policy at an older age. Also, generally, cost of insurance charges go up over the life of the policy. Different current cost of insurance rates apply to policies with a face amount under $250,000 than to policies with a face amount of $250,000 or more and, in general, policies with a face amount of $250,000 or more may have lower current cost of insurance rates. We currently place insureds in the following rate classes, based on underwriting: Juvenile (0-17), Standard Tobacco (ages 18-75), Standard Nontobacco (ages 18-75), Preferred Nontobacco (ages 18-70), or Preferred Plus (ages 18-70). The Preferred Nontobacco and Preferred Plus rate classes are only available under policies with initial specified amounts of $100,000 or more. We also may place an insured in a substandard rate class, which involves a higher mortality risk than the standard tobacco or standard nontobacco classes. If you are placed in a substandard rate class, your

cost of insurance charges may be based on substandard table ratings or they may include flat charges calculated as dollars per thousand of risk amount, and these extra charges may be temporary or may be permanent.

Cost of insurance rates (whether guaranteed or current) for an insured in a standard nontobacco class are equal to or lower than guaranteed rates for an insured of the same age and gender in a standard tobacco class. Cost of insurance rates (whether guaranteed or current) for an insured in a standard nontobacco or tobacco class are generally lower than guaranteed rates for an insured of the same age and gender and tobacco status in a substandard class.

Legal Considerations Relating to Gender-Distinct Premium Payments and Benefits. Mortality tables for the policies generally distinguish between males and females. Thus, premium payments and benefits under policies covering males and females of the same age will generally differ.

We do, however, also offer policies based on unisex mortality tables if required by state law. Employers and employee organizations considering purchase of a policy should consult with their legal advisers to determine whether purchase of a policy based on gender-distinct actuarial tables is consistent with Title VII of the Civil Rights Act of 1964 or other applicable law. Upon request, we may offer policies with unisex mortality tables to such prospective purchasers.

We guarantee that the cost of insurance rates used to calculate the monthly cost of insurance charge will not exceed the maximum cost of insurance rates set forth in your policy. The guaranteed rates for standard classes are based on the 1980 Commissioners' Standard Ordinary Mortality Tables, Male or Female, Smoker or Non-smoker Mortality Rates ("1980 CSO Tables"). The guaranteed rates for substandard classes are based on multiples of or additives to the 1980 CSO Tables.

Our current cost of insurance rates may be less than the guaranteed rates that are set forth in the policy. Current cost of insurance rates will be determined based on our expectations as to future mortality, investment earnings, expenses, taxes, and persistency experience. These rates may change from time to time.

Costs Associated with Changes in Specified Amount. If you request an increase in coverage, we will determine a cost of insurance rate for the increase based on the age of the insured at the time of the increase. The following rules will apply for purposes of determining the risk amount for each rate.

We place the insured in a rate class when the policy is issued, based on our underwriting of the application. This original rate class applies to the initial specified amount. When you request an increase in specified amount, we conduct underwriting before approving the increase (except as noted below) to determine whether a different rate class will apply to the increase. If the rate class for the increase has lower cost of insurance rates than the original rate class, then the rate class for the increase will also be applied to the initial specified amount (an example of this would be if the insured has stopped smoking since the original policy was issued and now qualifies for non-tobacco rates). If the rate class for the increase has higher cost of insurance rates than the original rate class, the rate class for the increase will apply only to the increase in face amount, and the original rate class will continue to apply to the initial specified amount.

We do not conduct underwriting for an increase in specified amount if the increase is requested by exercising an option to increase the specified amount automatically, without underwriting. See "Supplemental and/or Rider Benefits," page 25, for the description of the Guaranteed Insurability Option Rider and the Scheduled Increase Option Rider. In such case, the insured's rate class for an increase will be the class in effect when the rider was issued.

If there is a decrease in specified amount after an increase, a decrease is applied first to decrease any prior increases in specified amount, starting with the most recent increase and then each prior increase.

Monthly Administrative Charge.

We deduct a monthly administrative charge from the account value on each monthly date. The administrative charge is currently $7 per month for policies with a specified amount of less than $250,000 and $5 per month for policies with a specified amount of $250,000 and higher. We reserve the right to increase the administrative charge during the first policy year up to $25 per month, and after the first policy year up to $10 per month. The administrative charge is guaranteed not to exceed $25 per month during the first policy year and $10 per month thereafter.

We use the monthly administrative charge to reimburse us for expenses incurred in administering policies and the separate account. Such expenses include but are not limited to: confirmations, annual reports and account statements, maintenance of policy records, maintenance of separate account records, administrative personnel costs, mailing costs, data processing costs, legal fees, accounting fees, filing fees, the costs of other services necessary for owner servicing and accounting, valuation, regulatory and updating requirements.

Should the guaranteed charges prove to be insufficient, we will not increase the charges above such guaranteed levels.

Supplemental and/or Rider Benefit Charges.

The cost of additional benefits provided by riders is part of the monthly deduction and is charged to your account value on the monthly date. If you are terminally ill and exercise the Accelerated Benefits Rider, you will incur costs similar to a policy loan. See "Supplemental and/or Rider Benefits," page 25, for a description of the riders available on your policy and the chart on page 9 for a list of maximum and minimum charges associated with each. See also page 35, "Use of Accounting Benefit Rider and Supplemental Coverage Rider" regarding the charges associated with the Accounting Benefit Rider.

Daily Mortality and Expense Risk Charge

We deduct a daily charge from assets in the separate account attributable to the policies. This charge is not taken from guaranteed account assets attributable to the policies. During the first ten policy years, the charge is 0.75% of assets on an annual basis. Thereafter, the charge is 0.25% of assets on an annual basis. We guarantee that these rates will not increase for the duration of your policy. The mortality risk we assume is that the insureds on the policies may die sooner than anticipated and we will pay an aggregate amount of death benefits greater than anticipated. The expense risk we assume is that expenses incurred in issuing and administering the policies and the separate account will exceed the amounts realized from the administrative charges assessed against the policies.

Transfer Charge

We currently assess a transfer charge of $10 for each transfer made during a policy year after the first twelve transfers. We reserve the right to decrease or eliminate the number of free transfers; in addition the transfer charge may be increased, but is guaranteed not to exceed $15 per transfer. We will deduct the transfer charge from the remaining account value in the subaccounts or the guaranteed account from which the transfer is being made on a pro rata basis. We do not expect a profit from this charge.

Surrender Charge

If a policy is completely surrendered or lapses, we may deduct a surrender charge from the account value. The surrender charge includes a sales surrender charge and an administrative surrender charge. You will find the maximum surrender charge in your policy. There is no additional sales surrender charge applicable to increases in specified amount. However, if the policy is completely surrendered following an increase in base specified amount, an additional administrative surrender charge may apply, as described below.

Any surrender charge deducted upon lapse is credited back to the policy's account value upon reinstatement. The surrender charge on the date of reinstatement will be the same as it was on the date of lapse. For purposes of determining the surrender charge on any date after reinstatement, the period the policy was lapsed will not count.

Sales Surrender Charge.

We deduct a sales surrender charge if you surrender your policy or it lapses during the first ten policy years following the policy date. The maximum sales surrender charge is 26% of the premiums paid up to a sales surrender premium shown in your policy. The maximum amount shown in your policy is based on the age at issue, gender, specified amount, death benefit option, and rate class applicable to the insured. Increases in your policy's specified amount will not affect the amount of the sales surrender premium, or the amount of the maximum sales surrender charge. Decreases in your policy's specified amount may reduce the sales surrender premium if the decrease is effective prior to the payment of cumulative premiums in an amount equal to the initial sales surrender premium

shown in the policy. We will notify you of any reduction in the sales surrender premium, and the amount of the maximum sales surrender charge, at the time of any decrease in specified amount that causes such reductions.

The greatest sales surrender charge applicable to a portion of account value is paid if you lapse or surrender in policy years one through five. The maximum sales surrender charge in these years equals 26% of actual premiums paid up to the sales surrender premium shown in the policy. After the fifth policy year, the maximum sales surrender charge percentage declines on a monthly basis in level increments until it reaches 0% at the beginning of the eleventh policy year, as shown in the following table.

END OF POLICY YEAR	SALES SURRENDER CHARGE PERCENTAGE
1-5	26.0%
6	23.4%
7	20.8%
8	18.2%
9	15.6%
10	13.0%
11	0%

We use the sales surrender charge to reimburse us for some of the expenses incurred in the distribution of the policies. The sales surrender charge may be insufficient to recover distribution expenses related to the sale of the policies. See "Daily Mortality and Expense Risk Charge," page 18, and "Cost of Insurance Charge," page 16.

Administrative Surrender Charge.

We deduct an administrative surrender charge if you surrender your policy or it lapses during the first ten policy years following the policy date or any increase in base specified amount (see "Surrender Charge" above). The administrative surrender charge is equal to an amount per $1000 of base specified amount, and depends upon the age of the insured at the time that the base specified amount to which it applies was issued, and the policy year in which the charge is imposed. For issue ages 0 to 9, the amount per $1000 is $0.50 during policy years 1 through 5; for issue ages 10 to 19, $1.50 per $1000; for issue ages 20 to 29, $2.50 per $1000; for issue ages 30 to 39, $3.50 per $1000; for issue ages 40 to 49, $4.50 per $1000; for issue ages 50 to 59, $5.50 per $1000; for issue ages 60 to 69, $6.50 per $1000; and for issue ages 70 and higher, $7.50 per $1000. The charge declines monthly after the end of the fifth policy year to zero at the beginning of policy year eleven. The decline equals ten percent of the fifth year charge in each subsequent year, so the sixth year charge is 90% of the fifth year charge, the seventh year charge is 80% of the fifth year charge, and so forth. You will find the applicable administrative surrender charge rates, which increase with issue age, set forth in your policy.

If you increase the base specified amount, the increase is subject to a new administrative surrender charge. We impose this charge if you surrender your policy or it lapses within ten policy years from the effective date of the increase, in addition to any sales surrender charge or administrative surrender charge that may apply if you surrender your policy or it lapses within ten policy years after the policy date.

We use the administrative surrender charge to cover part of the administrative costs of processing surrenders, lapses, and increases and reductions in base specified amount, as well as legal, actuarial, systems, mailing, and other overhead costs connected with our variable life insurance operations.

Fund Expenses

The value of the net assets of each subaccount reflects the management fees and other expenses incurred by the corresponding portfolio in which the subaccount invests. The investment advisers earn management fees for the services they provide in managing the portfolios. See the prospectuses for the portfolios and the fee table, which shows the highest and lowest expense ratio among the available portfolios, on page 10.

Income Tax Charge

We do not currently assess any charge for income taxes incurred as a result of the operations of the subaccounts of the separate account. We reserve the right, however, to assess a charge for such taxes against the subaccounts if we determine that income taxes will be incurred.

Special Arrangements

Where permitted by state regulation, we may reduce or waive the sales charge component of the premium expense charge; the monthly administrative charge; and/or the surrender charge, under policies purchased by (i) our directors, officers, current or retired employees ("employees"), or agents, or affiliates thereof, or their spouses or dependents; (ii) directors, officers, employees, or agents of broker-dealers that have entered into selling agreements with Ameritas Investment Corp. relating to the policies, or their spouses or dependents; or (iii) directors, officers, employees, or affiliates of the portfolios or investment advisers or sub-advisers or distributors thereof, or their spouses or dependents. In addition, in the future, we may reduce or waive the sales charge component of the premium expense charge, and/or the surrender charge if a policy is purchased by the owner of another policy we issued, and/or through transfer or exchange from a life insurance policy we issued, each in accordance with rules we establish and apply on a uniform basis. Reductions or waivers of the sales charge component of the premium expense charge, the monthly administrative charge, and the surrender charge reflect the reduced sales and administrative effort associated with policies sold to the owners specified. Our home office can provide advice regarding the availability of reduced or waived charges to such owners.

We will issue policies to group or sponsored arrangements, as well as on an individual basis. A "group arrangement" includes a program under which a trustee, employer or similar entity purchases policies covering a group of individuals. An example of such an arrangement is a non-qualified deferred compensation plan. A "sponsored arrangement" includes a program under which an employer permits group solicitation of its employees or an association permits group solicitation of its members for the purchase of policies on an individual basis. The policies may not be available in connection with group or sponsored arrangements in all states.

For policies issued in connection with group or sponsored arrangements, we may reduce or waive one or more of the following charges: the sales charge component of the premium expense charge; the surrender charge; the monthly charge for the cost of insurance; rider charges; monthly administrative charges; daily mortality and expense risk charges; and/or the transfer charge. We may also reduce the minimum specified amount per policy. In addition, the interest rate credited on amounts taken from the subaccounts as a result of a loan may be increased for these policies. We will waive or reduce these charges as described below and according to our rules in effect when the policy application is approved.

To qualify for a waiver or reduction, a group or sponsored arrangement must satisfy certain criteria, for example, size of the group, or number of years in existence. Generally, the sales contacts and effort, administrative costs, and insurance cost and mortality expense risk per policy may vary based on such factors as the size of the group or sponsored arrangement, its stability, the purposes for which the policies are purchased, and certain characteristics of its members (including underwriting-related factors that we determine result in lower anticipated expenses of providing insurance coverage, and/or lower mortality expense risk, under policies sold to members of the group or through the sponsored arrangement). The amount of any reduction and the criteria for qualification will reflect the reduced sales and administrative effort resulting from sales to qualifying group or sponsored arrangements, and/or the reduced anticipated cost of insurance or mortality expense risk under such policies. We may modify from time to time the amount or availability of any charge reduction or waiver, or the criteria for qualification.

Charge reductions or waivers will not be unfairly discriminatory against any person, including the affected owners and all other owners of policies funded by the separate account.

POLICY DESCRIPTION

We intend for your policy to satisfy the definition of a life insurance contract under Section 7702 of the Internal Revenue Code. The policy is available in all states. The policy described in this Prospectus may differ from your policy because of variations in applicable state laws.

Eligible Purchasers

We require satisfactory evidence of the insured's insurability, which may include a medical examination of the insured. The available issue ages are 0 through 75. Age is determined on the insured's age as of the birthday nearest the policy date. The minimum specified amount is $50,000. The minimum specified amount for Preferred and Preferred Plus rating classes is $100,000. If you are an individual owner, as opposed to a corporate owner, and you want to use the Supplemental Coverage Rider, the minimum specified amount is $250,000. Acceptance of an application depends on our underwriting rules, which may include underwriting on a guaranteed issue or simplified issue basis, and we reserve the right to reject an application for any reason. Policies issued under guaranteed or simplified issue underwriting may incur higher cost of insurance charges than the policy would incur if it had been fully underwritten, because guaranteed and simplified issue underwriting is done on standard tobacco or non-tobacco basis. Insured people who would qualify for preferred underwriting classes if fully underwritten will pay more in cost of insurance charges. Subject to state law variations, we will sell a policy to insure any U.S. citizen who is more than 0 years of age, but less than 75 years of age. We may also sell policies to citizens of other countries. Federal law requires us to establish the identity of each buyer of a policy, including their citizenship and residency.

Owner Rights

You have the right, as owner of your policy, to exercise all rights provided under the policy. These include allocating the net premiums, transferring value among subaccounts, taking loans against the policy, and changing beneficiaries. The insured is the owner, unless you name a different owner in the application. You may by notice name a contingent owner or a new owner while the insured is living by notice satisfactory to us. If more than one person is named as owner, they are joint owners. Unless provided otherwise, in the event of a joint owner's death, ownership passes to the surviving joint owner. Unless a contingent owner has been named, on the death of the last surviving owner, ownership of the policy passes to the estate of the last surviving owner, who will become the owner if the owner(s) die. A change in owner may have tax consequences. See "Tax Considerations," page 41.

Net Premium Allocations

In the application, you specify the percentage of a net premium you want to allocate to each subaccount and to the guaranteed account. This allocation must comply with the allocation rules described below. Net premiums generally will be allocated to the subaccounts and to the guaranteed account on the valuation date that we receive them at our home office in accordance with your most recent instructions concerning allocations. However, subject to state law, we will allocate your initial premium to the DWS Money Market VIP portfolio until we deem the "free-look" period to end. See "Purchasing Your Policy – Free Look Right to Cancel the Policy."

The net premium allocation percentages specified in the application will apply to subsequent premium payments until you change the percentages. You can change the allocation percentages at any time, subject to the rules below, by providing notice to us in a form we find acceptable. The change will apply to all premium payments received with or after receipt of your notice.

Allocation Rules.

The minimum allocation percentage you may specify for a subaccount or the guaranteed account is 5% (the 5% minimum does not apply when you participate in the model asset allocation program), and your allocation percentages must be whole numbers. The sum of your allocations must equal 100%. We reserve the right to limit the number of subaccounts to which account value may be allocated.

Transfer Privilege

After the free-look period and while your policy is in force, you may transfer all or part of your account value from subaccounts investing in one portfolio to other subaccounts or to the guaranteed account, or transfer up to 20% of your account value in the guaranteed account to the subaccounts, subject to the following procedures and restrictions. If you are participating in the Portfolio Rebalancing Plan and you make transfers without altering your Portfolio Rebalancing Plan instructions, at the next rebalancing, your balances will be reallocated according to your Portfolio Rebalancing Plan.

Minimum Amount of Transfers.

The minimum transfer amount is the lesser of $100 or the entire amount in that subaccount or the guaranteed account. A transfer request that would reduce the amount in a subaccount or the guaranteed account below $25 will be treated as a transfer request for the entire amount in that subaccount or the guaranteed account. With the exception of the Conversion Right described below, we reserve the right to limit the number or frequency of transfers permitted in the future.

Timing of Transfers.

We will make the transfer as of the end of the valuation period during which we receive notice requesting such transfer. We will process all transfers among subaccounts at the next available price. If we receive your request after the close of regular trading on the New York Stock Exchange, whether the close is at 4:00 p.m. Eastern Time or at some earlier or later hour, we will process your transfer at the price as of the following valuation date.

Limits on Transfers.

You may make only one transfer transaction per valuation period. A transfer transaction may include changes in allocations among several subaccounts, so long as they are part of a single transaction request. We limit transfers from the guaranteed account during any policy year to an amount equal to 20% of the account value in the guaranteed account on the annual date at the beginning of such policy year. (See "Transfers from the Guaranteed Account," page 15, for restrictions).

Charges for Transfers.

Currently, we assess a transfer charge equal to $10 for each transfer during a policy year in excess of the first twelve transfers. (We reserve the right to decrease or eliminate the number of free transfers; in addition, we may increase the transfer charge, but it is guaranteed not to exceed $15 per transfer.) We will deduct the transfer charge from the subaccounts or the guaranteed account from which the requested transfer is being made, on a pro-rata basis.

Methods of Transfers.

- **Written request**. We will accept your signed request sent by mail or facsimile. However, when accepting a request by a method not requiring an original signature, there is a greater possibility that unauthorized persons can manipulate your signature and make changes on your policy (including withdrawals) without your knowledge.
- **Telephone call to service area.** You may effect transfers pursuant to telephone instructions unless you elect out of the option by writing us. We reserve the right to suspend telephone transfer privileges at any time, for any reason, if we deem such suspension to be in the best interests of owners. We will employ reasonable procedures to confirm that instructions communicated by telephone are genuine, and if we follow those procedures we will not be liable for any losses due to unauthorized or fraudulent instructions. We may be liable for such losses if we do not follow those reasonable procedures. The procedures we will follow for telephone transfers include requiring some form of personal identification prior to acting on instructions received by telephone, providing written confirmation of the transaction, and making a recording of the instructions given by telephone.

- **Self-service option (accessing Service Central online).** You can review information and request service concerning your policy at our website, www.unioncentral.com. You will need your policy number and taxpayer identification number to establish initial access to Service Central. As part of the initial log in to Service Central, you will create your own unique user identification and password.

  Once you have logged on to Service Central, you will be able to perform the functions described below, and we will send you a written confirmation of all electronic transfers within five business days. If we cannot complete a transfer as requested, our customer service representative will mail notification to you within three business days.

  - choose electronic delivery of certain future mailings
  - check account values
  - verify address and beneficiary information
  - transfer balances among subaccounts
  - change your allocation of future premiums
  - request a statement
  - view statements
  - request certain service forms
  - change your user identification and password

Online transfers may not always be available. Computer systems, whether yours, your service provider's, your agent's, or ours, can experience outages or slowdowns for a variety of reasons. These outages or slowdowns may prevent or delay our receipt of your request. If you experience problems, you should make your transfer request in writing. You should protect your unique identifiers, because self-service options will be available to your agent of record and to anyone who provides your identifiers; we will not be able to verify that the person providing electronic transfer instructions via Service Central is you or is authorized by you. We reserve the right to suspend online transfer privileges at any time, for any reason, if we deem such suspension to be in the best interests of owners.

Conversion Right.

During the first twenty-four policy months following the issue date, and within sixty days of the later of notification of a change in the investment policy of the separate account or the effective date of such change, you may exercise a one-time Conversion Right. You may do so by requesting in writing that all of the account value in the variable account be transferred to the guaranteed account. Exercise of the Conversion Right is not subject to a transfer charge and will have no effect on the cash value of your policy. Following the exercise of the Conversion Right, net premiums may not be allocated to the subaccounts, and transfers of account value to the subaccounts will not be permitted. The other terms and conditions of the policy will continue to apply. If you transfer all of your variable account value to the guaranteed account, you effectively "convert" your policy into a contract that provides fixed (non-variable) benefits. If you want to make such a transfer, particularly if you are concerned about the volatility or value of your selected variable account portfolios, you should consult your financial adviser before converting this policy and consider other options available to you.

Excessive Trading.

Your policy is a long-term investment and is not designed for frequent transfers of your account value among your subaccounts. Frequent or excessive transfers put the portfolios, policy owners, and beneficiaries at risk. These risks include:

- the dilution of interests of long-term investors in a subaccount if purchases or transfers into or out of a portfolio are made at prices that do not reflect an accurate value for the portfolio's investments;
- an adverse effect on portfolio management, such as impeding a portfolio manager's ability to sustain an investment objective, causing a portfolio to maintain a higher level of cash than would otherwise be the case, or causing a portfolio to liquidate investments prematurely (or at an otherwise inopportune time) to pay partial cash surrenders or transfers out of the portfolio; and
- increased brokerage and administrative expenses.

The risks and costs are borne by all policy owners invested in those subaccounts, not just those making the transfers.

We have developed policies and procedures with respect to market timing and other transfers (the "Procedures") and we do not make special arrangements or grant exceptions to accommodate market timing or other potentially disruptive or harmful trading. Do not invest in this policy if you intend to conduct market timing or other potentially disruptive trading.

Detection. We employ various means to attempt to detect and deter market timing and disruptive trading. However, despite our monitoring, we may not be able to detect or stop all harmful trading. In addition, because other insurance companies and retirement plans with different policies and procedures may invest in the portfolios, we cannot guarantee that all harmful trading will be detected or that a portfolio will not suffer harm from programmed, large, frequent, or short-term transfers among the subaccounts of variable products issued by those companies or retirement plans.

Deterrence. If we determine that you have engaged in excessive trading, we will take one or more of the following actions:

- Revoke your privileges to make transfers by telephone, facsimile and Internet;
- Limit your transfers to those requests made by regular U.S. mail;
- Impose a fee of up to $15 per transfer.

You will be notified by letter if we determine you have exceeded the number or frequency of transfers allowed, or if we limit your access to transfers to requests made by regular U.S. mail. We reserve the right to reject any transfer from any policy owner we believe has a history of abusive trading or whose trading, in our judgment, has been or may be disruptive to a portfolio.

Systematic transfers, including our Dollar Cost Averaging, Portfolio Rebalancing or Earnings Sweep plans will not be counted toward your limit on the number and frequency of transfers. We will implement transfers requested in writing and sent by U.S. mail first, in the order postmarked, then telephone, facsimile or Internet requests second, in the order received.

Our ability to detect and deter such transfer activity is limited by our operational and technological systems, as well as by our ability to predict strategies employed by policy owners (or those acting on their behalf) to avoid detection. Accordingly, despite our best efforts, we cannot guarantee that the Procedures will detect or deter frequent or harmful transfers by such policy owners or intermediaries acting on their behalf. Redemption fees, transfer limits, and other procedures or restrictions may be more or less successful than ours in deterring market timing or other disruptive trading and in preventing or limiting harm from such trading.

We apply the Procedures consistently to all policy owners without waiver or exception.

Portfolio Frequent Trading Policies. The portfolios may have adopted their own policies and procedures with respect to frequent purchases and redemptions of their respective shares. The prospectuses for the portfolios describe any such policies and procedures. The frequent trading policies and procedures of a portfolio may be different, and more or less restrictive, than the frequent trading policies and procedures of other portfolios and the polices and procedures we have adopted to discourage market timing and other programmed, large, frequent, or short-term transfers. Policy owners should be aware that we are contractually obligated to provide policy owner transaction data relating to trading activities to the underlying funds on written request and, on receipt of written instructions from a fund, to restrict or prohibit further purchases of transfers by policy owners identified by an underlying fund as having engaged in transactions that violate the trading policies of the fund.

Omnibus Orders. Policy owners and other persons with material rights under the policies also should be aware that the purchase and redemption orders received by the portfolios generally are "omnibus" orders from intermediaries such as retirement plans and separate accounts funding variable insurance contracts. The omnibus orders reflect the aggregation and netting of multiple orders from individual policy owners of variable insurance contracts and individual retirement plan participants. The omnibus nature of these orders may limit each portfolio’s ability to apply its respective frequent trading policies and procedures. We cannot guarantee that the portfolio will not be harmed by transfer activity relating to the retirement plans or other insurance companies that may invest in the portfolios. These other insurance companies are responsible for their own policies and procedures regarding

frequent transfer activity. If their policies and procedures fail to successfully discourage harmful transfer activity, it will affect other policy owners of portfolio shares, as well as the policy owners of all of the variable annuity or variable life insurance policies whose variable investment options correspond to the affected portfolios. In addition, if a portfolio believes that an omnibus order we submit may reflect one or more transfer requests from policy owners engaged in market timing and other programmed, large, frequent, or short-term transfers, the portfolio may reject the entire omnibus order and thereby delay or prevent us from implementing your request.

Selecting and Changing the Beneficiary

You select one or more beneficiary(ies) in your application. You may later change the beneficiary(ies) in accordance with the terms of the policy. The primary beneficiary, or, if the primary beneficiary is not living, the contingent beneficiary, is the person entitled to receive your policy's death benefit proceeds. If the insured dies and there is no surviving beneficiary, the owner or the estate of the owner will be the beneficiary. If a beneficiary is designated as irrevocable, then the beneficiary's consent must be obtained to change the beneficiary.

Limits on Rights to Contest the Policy

Incontestability.

Subject to state regulation, we will not contest your policy, or any supplemental and/or rider benefits (except disability benefits), after the policy or rider has been in force during the insured's lifetime for two years from the issue date or the effective date of the rider, unless fraud is involved. Any increase in the specified amount will be incontestable with respect to statements made in the evidence of insurability for that increase after the increase has been in force during the life of the insured for two years after the effective date of the increase.

Suicide Exclusion.

Subject to state regulation, if the insured dies by suicide within two years after the issue date, we will not pay a death benefit. We will terminate the policy, and we will return the premium payments made before death, less any policy debt and any partial cash surrenders. If the insured dies by suicide within two years after an increase in specified amount that is subject to evidence of insurability, we will not pay any death benefit attributable to the increase. In such case, prior to calculating the death benefit, we will restore to the cash value the sum of the monthly cost of insurance charges made for that increase.

Supplemental and/or Rider Benefits

You may add the following supplemental and/or rider benefits to your policy if they are available in your state. Any monthly charges for these benefits and/or riders will be deducted from your account value as part of the monthly deduction (see page 16). The supplemental and/or rider benefits available with your policy provide fixed benefits that do not vary with the investment experience of the separate account.

Term Insurance Rider for Other Insured Persons. Provides a death benefit amount payable on the death of other insured persons specified. This rider requires the other insured person to be medically underwritten. The other insured death benefit amount may be changed, subject to certain conditions. In addition, the rider coverage may be converted to a new policy on the other insured, prior to the other insured person reaching age 75, subject to certain conditions. If the term rider is converted by the other insured person, the cost for the rider on your policy ends when the rider is converted. Rider conversion has no effect on the cash value of your policy; the converted rider policy starts with a cash value of zero.

Scheduled Increase Option Rider for the Insured. Provides for automatic increases in the specified amount on each annual date, subject to the terms of the rider; the amount of the increase is specified in the rider. The rate class applicable to the scheduled increases will be the rate class of the insured on the issue date of the rider. You cannot add this rider if you have chosen the cash value accumulation test as your tax qualification test. There is no cost for this rider.

No-Lapse Rider. Provides that the policy will remain in force and will not lapse before the expiration date of the rider shown on the schedule page of your policy, provided that the sum of premium payments to date, less any partial cash surrenders and any policy debt, equals or exceeds the minimum monthly premium for the rider times the number of policy months since the policy date. The minimum monthly premium for the rider is calculated by applying a factor to the guideline level premium. The factor used varies by gender, smoking status, death benefit option, and age. The minimum monthly premium for the rider is shown on your schedule page. The rider extends the minimum guaranteed period under your policy from three years to thirty years or until you are 65 years old, whichever occurs earlier. This rider terminates on any monthly date when the sum of premium payments, less any partial cash surrenders and any policy debt, is less than the minimum monthly premium for the rider multiplied by the number of policy months since the policy date. Once terminated, this rider will not be reinstated. This rider is not available for all ages and rate classes, in all states, or under certain circumstances where the Term Insurance Rider for Other Insured Persons is also added to the policy. There is no cost for this rider.

Guaranteed Insurability Option Rider. Provides the right to increase the specified amount on each option date by the benefit amount shown in the rider. No evidence of insurability will be required. Option dates are the annual dates nearest the insured's 25th, 28th, 31st, 34th, 37th, and 40th birthdays. Option dates may be advanced in the event of the insured's marriage or birth or adoption of a child.

Accidental Death Benefit Rider. Provides an additional death benefit payable if the insured's death results from certain accidental causes. There is no cash value for this benefit.

Total Disability Benefit Rider - Waiver of Monthly Deduction. Provides for waiver of the monthly deduction during the total disability of the insured. If you have coverage under this rider and the No-Lapse Rider, and you become disabled during the no-lapse period, this rider will cover your monthly deduction, but that amount may be less than the minimum monthly premium under the No-Lapse Rider, so your policy could still lapse if your rider benefit is not enough to maintain a positive cash surrender value.

Total Disability Benefit Rider - Policy Continuation to Maturity Date Not Guaranteed. Provides for the crediting to the policy as premium payments the monthly total disability benefit set forth in the rider during the total disability of the insured. You select the amount of the benefit when you purchase coverage under this rider. Your policy could still lapse if your rider benefit is not enough to maintain a positive cash surrender value.

Children's Insurance Rider. Provides a death benefit payable on the death of a child of the insured. More than one child can be covered. Children are medically underwritten for coverage. There is no cash value for this benefit.

Insurance Exchange Rider. Provides the right to exchange the policy for a new policy on the life of a substitute insured. Exercise of the right is subject to satisfactory evidence of insurability of the substitute insured, and may result in a cost or credit to the owner, depending on whether the substitute insured has higher costs of insurance than the original insured. The new policy can be any adjustable life insurance policy we issue at the time the exchange privilege is exercised. The policy date for the new policy will generally be the same as the policy date of the exchanged policy; the issue date for the new policy will be the date of exchange. The initial cash value under the new policy will be the same as the cash value of the policy on the date of the exchange. There are no charges or other fees imposed under the policy or the new policy at the time of the exchange. Costs associated with the new policy, like cost of insurance charges, will vary. For purposes of calculating any surrender charges subsequently imposed on the policy acquired by exchange, we will take into account the number of policy years that this policy, and the policy acquired by exchange, have been in force. Exercise of this rider will result in a taxable exchange. There is no cost for this rider.

Accelerated Benefits Rider. Provides for an accelerated payment of up to 50% of the policy's death benefit (up to a maximum benefit of $500,000). This advance payment of the death benefit will be available if you are diagnosed as terminally ill, as defined in the rider. Your policy will be charged interest at the policy

loan interest rate on the advanced amount, plus any premiums we pay after you exercise this rider. We also have the right to charge an administrative fee of up to 0.5% of the advanced amount, but we are not currently charging this fee. The remaining death benefit payable to your designated beneficiary will be reduced by the interest charges and any premiums we pay on your behalf. Payment will be subject to evidence satisfactory to us. Your policy could lapse if your remaining account value goes down due to poor investment performance and your policy cannot maintain a positive cash surrender value. There is no cost for this rider. You should consult your counsel or another tax adviser before you request accelerated payment. See "Tax Considerations," page 41.

Paid-Up Life Insurance Benefit Endorsement. The benefit provided by this endorsement will keep your policy from lapsing when you have a large policy loan outstanding. When certain conditions are met, you may elect this benefit, which will provide paid-up life insurance. Once you elect the benefit, your policy will not lapse. On the date you elect this benefit, we will deduct 3.5% of the account value and set the specified amount to 105% of your remaining account value. The death benefit under your policy will be the greatest of:

(1) the specified amount less any outstanding balance on your policy loan(s);
(2) the account value, multiplied by the Applicable Percentage;
(3) the loan balance, multiplied by the Applicable Percentage.

The death benefit proceeds will equal the death benefit on the insured's date of death minus any outstanding policy loan amounts. After you elect this benefit, the following changes will apply to your policy:

(1) Any riders attached to the policy will terminate, and charges or fees associated with the riders will cease.
(2) We will not accept any additional premiums.
(3) You may not take additional partial cash surrenders and loans, except for automatic loans to cover loan interest not paid when due.
(4) We will discontinue monthly deductions.
(5) All amounts not allocated to the loan account must be allocated to the guaranteed account.

Electing this benefit may have adverse tax consequences. The Internal Revenue Service has not ruled on the use of this endorsement. We strongly urge you to consult legal counsel and your personal tax adviser before electing this benefit.

Additional rules and limits apply to these supplemental and/or rider benefits. Not all such benefits may be available at any time and in any given state, and supplemental and/or rider benefits in addition to those listed above may be made available. Please ask your agent for further information, or contact the home office.

Changes in the Policy or Benefits

Misstatement of Age or Gender.

If the insured's age or gender has been misstated in your policy application or in any application for supplemental and/or rider benefits, subject to state law:

- if the misstatement becomes known after the death of the insured, then your policy's death benefit or such supplemental and/or rider benefits will be adjusted based on what the cost of insurance rate as of the most recent monthly date would have purchased at the insured's correct age and gender;

- if the misstatement becomes known during the lifetime of the insured, your account values will be adjusted to those based on the correct monthly deductions for cost of insurance (reflecting the correct age or gender) since the policy date. If your policy's values are insufficient to cover the monthly deduction on the prior monthly date, the grace period will be deemed to have begun on such date, and you will be notified at least 61 days prior to the end of the grace period.

Other Changes.

At any time we may make such changes in your policy as are necessary to assure compliance at all times with the definition of life insurance prescribed by the Internal Revenue Code or to make the policy conform with any law or regulation issued by any government agency to which it is subject.

Participating

The policy is issued on a participating basis, and as such is eligible to share in our profits and surplus to the extent determined by our Board of Directors in its sole discretion. We do not currently anticipate that the policies will participate in profits or surplus in the foreseeable future.

PURCHASING YOUR POLICY

Applying for a Policy

To purchase a policy, you must complete an application and submit it through an authorized Union Central agent. There is no minimum initial premium payment. Your policy coverage will become effective on the policy date. If an initial premium payment is submitted with the application, then the policy date is generally the date of approval of your application. If the application is not accompanied by an initial premium payment, then the policy date will generally be two weeks after the date that your application is approved.

As provided for under state insurance law, you may be permitted to backdate the policy to preserve insurance age. In no case may the policy date be more than six months prior to the date the application was completed. We deduct charges for the monthly deduction for the backdated period on the issue date. Temporary life insurance coverage may be provided prior to the policy date under the terms of a temporary insurance agreement. In accordance with our underwriting rules, temporary life insurance coverage may not exceed $1,000,000 and will not remain in effect for more than sixty (60) days.

Free Look Right to Cancel the Policy

You may cancel your policy for a refund during your "free-look" period. This period expires 20 days after you receive your policy, 45 days after your application is signed, or 10 days after we mail or deliver a cancellation notice, whichever is latest. (A longer period may apply to policies issued in certain states.) If you decide to cancel the policy, you must return it by mail or delivery to the home office or to the authorized Union Central agent who sold it. Immediately after you mail back or deliver the policy, your policy will be deemed void from the beginning. Within seven calendar days after we receive the returned policy, we will refund your account value, unless otherwise required by state law.

Subject to state insurance law, we will allocate all net premiums received before the end of the "free look" period (including the initial net premium) to the DWS Money Market VIP portfolio. There is no guarantee that the DWS Money Market VIP portfolio will provide a positive investment return, especially in times of low interest rates. After the end of the "free look" period, the account value will be allocated to the subaccounts and to the guaranteed account based on the premium payment allocation percentages in the application. For this purpose, the end of the "free look" period is deemed to be 25 days after your policy is activated in our computer system (usually no more than one to three business days before the date we send your policy to your agent for delivery to you), or 45 days from the date of the application, whichever is greater. If you send an initial premium payment with your application, until your policy has been activated, the premium payment will be held in a non-interest bearing suspense account. If you do not send an initial premium payment with your application, the end of the "free look" period, for this purpose, is deemed to be 25 days from the date the initial net premium is received and applied to your policy, or 45 days from the date of application, whichever is greater.

PREMIUMS

Planned Periodic Premiums.

When you apply for a policy, you select a plan for paying level premium payments at specified intervals, *e.g.,* quarterly, semi-annually or annually, for the duration of the policy. If you elect, we will also arrange for payment of planned period premiums on a monthly basis under a pre-authorized payment arrangement such as automatic

deduction from a checking account. You are not required to pay premium payments in accordance with these plans; rather, you can pay more or less than planned or skip a planned periodic premium entirely. Currently, there is no minimum amount for each premium. You should consider that, especially when investment returns in your subaccounts are negative, skipping planned premium payments or reducing the payments may result in your policy lapsing because your cash surrender value falls below the amount required to meet your monthly deduction. We may establish a minimum amount 90 days after we send you a written notice of such increase. Subject to the limits described below, you can change the amount and frequency of planned periodic premiums whenever you want by sending notice to the home office.

Unless otherwise requested, you will be sent reminder notices for planned periodic premiums. Reminder notices will not be sent if you have arranged to pay planned periodic premiums by pre-authorized payment arrangement.

Additional Unscheduled Premiums.

You can make additional unscheduled premium payments at any time while your policy is in force, subject to our approval of any unscheduled premium in excess of $25,000 if you choose the cash value accumulation test as your tax qualification test. You may specify that a specific unscheduled premium payment is to be applied as a repayment of policy debt, if any. If you do not so specify, the unscheduled premium payment will be applied as a premium payment.

Tax-Free "Section 1035" Exchanges.

You can generally exchange one life insurance policy for another in a "tax-free exchange" under Section 1035 of the Internal Revenue Code of 1986, as amended. Before making an exchange, you should compare both policies carefully. Remember that if you exchange another policy for the one described in this Prospectus, you might have to pay a surrender charge on your old policy. The charges for this policy may be higher (or lower) and the benefits may be different. If the exchange does not qualify for Section 1035 treatment, you may have to pay federal income and penalty taxes on the exchange. You should not exchange another policy for this one unless you determine, after knowing all the facts, that the exchange is in your best interest and not just better for the person trying to sell you this policy (that person will generally earn a commission if you buy this policy through an exchange or otherwise).

Limitations on Premium Payments.

Total premium payments paid in a policy year may not exceed guideline premium payment limitations for life insurance set forth in the Internal Revenue Code. We will promptly refund any portion of any premium payment that is determined to be in excess of the premium payment limit established by law to qualify a policy as a contract for life insurance.

The payment of excessive premiums may cause a policy to be a modified endowment contract under the Internal Revenue Code. We have established procedures for monitoring premium payments and making efforts to notify you on a timely basis if your policy is in jeopardy of becoming a modified endowment contract.

We reserve the right to reject any requested increase in planned periodic premiums, or any unscheduled premium. If an additional premium payment is rejected, we will return the premium payment promptly, without any adjustment for investment experience.

We also reserve the right to require satisfactory evidence of insurability prior to accepting any premium which increases the risk amount of the policy.

No premium payment will be accepted after the annual date nearest the insured's 100th birthday.

Premium payments must be made by check payable to The Union Central Insurance Company or by any other method that we deem acceptable.

Premium payments after the initial premium payment must be made to the home office.

Please note: If mandated under applicable law, we may be required to reject a premium payment.

Minimum No Lapse Period.

We guarantee that your policy will remain in force during the minimum no lapse period, regardless of the sufficiency of the cash surrender value, if the sum of the premiums paid to date, less any partial cash surrenders and policy debt, equals or exceeds the monthly minimum no lapse premium (shown in the policy) multiplied by the number of complete policy months since the policy date, including the current policy month. The minimum no lapse period is three years following the policy date.

The monthly minimum no lapse premium is calculated for each policy based on the age, gender and rate class of the insured, the requested specified amount and any supplemental and/or rider benefits. The monthly minimum no lapse premium may change due to changes made during the minimum no lapse period to the specified amount, the death benefit option, ratings, and supplemental and/or rider benefits. We will notify you of any increase in the monthly minimum no lapse premium.

An extended no lapse period may be available under our No Lapse Rider, which is described in the section on Supplemental and/or Rider Benefits beginning on page 25.

Premium Payments Upon Increase in Specified Amount.

Depending on your account value at the time of an increase in the specified amount and the amount of the increase requested, an additional premium payment may be necessary or a change in the amount of planned periodic premiums may be advisable. If you increase the specified amount, you should contact your agent to assist you in determining if additional premium payments are necessary or appropriate.

Grace Period.

A grace period will begin if your account value, less surrender charges, loan principal, and loan interest charges, becomes less than your monthly deduction amount. You will be allowed a 61-day grace period to pay a premium payment sufficient to cover the monthly deductions due during the grace period. We will send notice of the amount required to be paid during the grace period ("grace period premium payment") to your last known address and the address of any assignee of record. The grace period will begin when the notice is sent. Your policy will remain in effect during the grace period. If the insured should die during the grace period and before the grace period premium payment is paid, the death benefit immediately prior to the start of the grace period will still be payable to the beneficiary, reduced by the monthly deductions due on or before the date of the insured's death (and any policy debt). If the grace period premium payment has not been paid before the grace period ends, your policy will lapse. It will have no value and no benefits will be payable.

Crediting Net Premiums

The initial net premium will be credited to your policy on the policy date, or, if later, the date we receive the initial premium payment (which happens most frequently in the event of a Section 1035 exchange). For backdated policies, the initial net premium will be credited on the issue date. If you send an initial premium payment with your application, until your policy has been activated, the premium payment will be held in a non-interest bearing suspense account. Planned periodic premiums and unscheduled premiums will be credited to your policy and the net premiums will be invested as requested on the valuation date they are received by the home office.

Dollar Cost Averaging Plan

The Dollar Cost Averaging Plan, if elected, enables you to transfer systematically and automatically, on a monthly, quarterly, semi-annual, or annual basis, specified dollar amounts from a subaccount you specify to other subaccounts or to the guaranteed account. (Dollar Cost Averaging Plan transfers may not be made from the guaranteed account.) By allocating on a regularly scheduled basis, as opposed to allocating the total amount at one particular time, you may be less susceptible to the impact of market fluctuations. However, we make no guarantee that the Dollar Cost Averaging Plan will result in a profit.

You specify the amount to be transferred automatically; you can specify either a fixed dollar amount, or a percentage of the account value in the subaccount from which transfers will be made. At the time that you elect the Dollar Cost

Averaging Plan, the account value in the subaccount from which transfers will be made must be at least $2,000. The required amounts may be allocated to the subaccount through initial or subsequent net premiums or by transferring amounts into the subaccount from the other subaccounts.

You may elect this plan at the time of application by completing the authorization on the election form or at any time after the policy is issued by properly completing the election form and returning it to us or by contacting us by telephone at 1-800-319-6902. Dollar Cost Averaging Plan transfers may not commence until the end of the free-look period.

Once elected, transfers from the subaccount will be processed until the number of designated transfers have been completed, or the value of the subaccount is completely depleted, or you provide us notice instructing us to cancel the transfers.

Currently, transfers made under the Dollar Cost Averaging Plan will not be subject to any transfer charge and will not count against the number of free transfers permitted in a policy year. There is currently no charge for a Dollar Cost Averaging Plan. We reserve the right to impose a $15 transfer charge for each transfer effected under a Dollar Cost Averaging Plan. We also reserve the right to alter the terms or suspend or eliminate the availability of the Dollar Cost Averaging Plan at any time.

Portfolio Rebalancing Plan

You may elect to have the accumulated balance of each subaccount periodically redistributed (or "rebalanced") to equal the allocation percentages you have specified in the election form. Portfolio rebalancing does not include the guaranteed account. These allocations may be based on asset allocation models which your agent may present to you. This rebalancing may be done on a quarterly, semi-annual, or annual basis.

You may elect the Portfolio Rebalancing Plan at the time of application by completing the authorization on the election form or at any time after your policy is issued by properly completing the election form and returning it to us or by contacting us by telephone at 1-800-319-6902. Portfolio Rebalancing Plan transfers may not commence until the end of the free-look period. If you make transfers among subaccounts and do not alter your Portfolio Rebalancing Plan instructions, at the next rebalancing, your balances will be reallocated according to your Portfolio Rebalancing Plan. Transfers pursuant to the Portfolio Rebalancing Plan will continue until you provide us notice terminating the plan, or the policy terminates. **The Portfolio Rebalancing Plan cannot be elected if either a Dollar Cost Averaging Plan or an Earnings Sweep Plan is in effect.**

Currently, transfers made under the Portfolio Rebalancing Plan will not be subject to any transfer charge and will not count against the number of free transfers permitted in a policy year. There is currently no charge for a Portfolio Rebalancing Plan. We reserve the right to impose a $15 transfer charge for each transfer effected under the plan. We also reserve the right to alter the terms or suspend or eliminate the availability of the Portfolio Rebalancing Plan at any time.

Earnings Sweep Plan

You may elect to have the accumulated earnings of one or more specified subaccounts or the interest credited to the guaranteed account periodically transferred (or "swept") into specified subaccounts or the guaranteed account. The sweep may be done on a quarterly, semi-annual, or annual basis.

You may elect the Earnings Sweep Plan at the time of application by completing the authorization on the election form or at any time after the policy is issued by properly completing the election form and returning it to us or by contacting us by telephone at 1-800-319-6902. Earnings Sweep Plan transfers may not commence until the end of the free-look period. Transfers pursuant to the Earnings Sweep Plan will continue until you provide us notice terminating the plan, or the policy terminates.

Currently, transfers made under the Earnings Sweep Plan will not be subject to any transfer charge and will not count against the number of free transfers permitted in a policy year. There is currently no charge for an Earnings Sweep Plan. We reserve the right to impose a $15 transfer charge for each transfer effected under the plan. We also reserve the right to alter the terms or suspend or eliminate the availability of the Earnings Sweep Plan at any time.

Model Asset Allocation Program

We may offer a model asset allocation program. However, you always have the ability to construct your own asset allocation plan from among the investment options available in your policy. Model asset allocation programs are intended to match model risk tolerance and investment objectives with the investment options available in your policy.

To assist you in your selection of an asset allocation model, our Model Asset Allocation program uses the Morningstar Asset Allocator. This tool was developed by Morningstar Associates, LLC ("Morningstar") and is offered to you through a license agreement between Morningstar and our affiliate Ameritas Investment Corp. ("AIC"). The Model Asset Allocation program consists of five models, ranging from aggressive to conservative. Morningstar provides AIC with ongoing recommendations and monitoring of the portfolios that comprise the models.

To participate in the asset allocation program:

- AIC will serve as your investment adviser fiduciary for the program solely for purposes of development of the models and periodic updates to the models. You must give AIC your written consent and discretionary authority for AIC to give us instructions to allocate your premiums (or, for an existing policy, account value) allocations consistent with any changes to the model made by AIC as recommended by Morningstar. AIC has no discretionary authority to execute any other transfers for your policy.
- You must complete the Morningstar Asset Allocator Questionnaire.
- You must allocate all of your account value to one asset allocation model. We must receive notice of your asset allocation model election either by written notice or Internet (when available) before we can begin a program for you. Only you can select which model is best for you. The Asset Allocator Questionnaire can be an aid, but neither it nor AIC will make this decision for you. You may wish to consult with your own financial professional to determine whether participation in the program is best for you, and if so, which model is most suitable.
- Each quarter we will automatically rebalance the Subaccount values to be consistent with the allocation percentages for the program model that you elected. Such rebalancing will be disclosed in quarterly statements to you. Performance of each model is updated daily on our website and is available upon request.
- Annually, AIC will re-evaluate and may make changes to each investment level model based upon Morningstar's recommendations. When AIC updates the models, we will send you written notice of the updated models at least 30 days in advance of the date the updated models are to be effective. If you wish to accept the changes in your selected model, you will not need to take any action, as your account value and any subsequent premium will be automatically reallocated pursuant to the updated model. If you do not wish to accept the changes to your selected model, you can change to a different model or withdraw from the Model Asset Allocation program.
- If you are currently participating in a Model Asset Allocation model and you make changes to your allocations outside the model, you will not receive future notifications of model changes. You will then be considered as having withdrawn from the Model Asset Allocation program and as having cancelled your relationship with AIC for purposes of implementing the program with your policy.
- AIC is compensated by us as principal underwriter for the policies. We and AIC may receive fees for administrative services from other portfolios in the models. This additional compensation and related responsibilities may create conflicts of interest as AIC determines what portfolios should be in the models. Also, Calvert Variable Series, Inc. and Summit Mutual Funds, Inc., which are part of the UNIFI Mutual Holding Company and therefore are affiliated with us, have portfolios offered through the policy (these portfolios may or may not be included in the models). We believe any potential risk of these arrangements may be reduced by contracting with Morningstar to independently evaluate and recommend the selection, allocation weighting, and periodic updates regarding portfolios in the models.

There is no additional charge for selecting the Model Asset Allocation program. Although asset allocation programs are intended to mitigate investment risk, there is still a risk that investing pursuant to a model will still lose value. For information about risks of participating in the Model Asset Allocation program and more detail about the program, including more information about conflicts of interest, ask for a copy of this Prospectus's Statement of Additional Information. More information about AIC's role as investment advisor for the program is available on AIC's Form ADV Part II which is delivered to you at the time you subscribe to the program. We may modify or discontinue the Model Asset Allocation program at any time.

POLICY VALUES

There is no minimum guaranteed account value or cash surrender value. These values will vary with the investment experience of the subaccounts and/or the daily crediting of interest in the guaranteed account, and will depend on your allocation of account value. If the cash surrender value on a monthly date is less than the amount of the monthly deduction to be deducted on that date and the minimum no-lapse period is not then in effect, the policy will be in default and a grace period will begin.

Determining Account Value

On the policy date, the account value is equal to the initial net premium credited, less the monthly deduction made as of the policy date. On each valuation date thereafter, the account value is the sum of the variable account, the guaranteed account, and the loan account. The account value will vary to reflect the performance of the subaccounts to which amounts have been allocated, interest credited on amounts allocated to the guaranteed account, interest credited on amounts in the loan account, charges, transfers, partial cash surrenders, loans, loan repayments and premiums paid. The account value in the variable account for a policy is determined on any day by multiplying the number of units attributable to each subaccount in which account value is invested by the unit value for that subaccount on that day, and aggregating the resulting subaccount values.

Subaccount Values.

When you allocate an amount to a subaccount, either by net premium allocation or transfer, your policy is credited with accumulation units in that subaccount. The number of accumulation units is determined by dividing the amount allocated to the subaccount by the subaccount's accumulation unit value for the valuation date when the allocation is made.

The number of accumulation units credited to your policy will increase when:

- net premiums are allocated to the subaccount,
- amounts are transferred to the subaccount, and
- loan repayments are credited to the subaccount.

The number of accumulation units credited to a policy will decrease when:

- the allocated portion of the monthly deduction is taken from the subaccount,
- the allocated portion of a policy loan is taken from the subaccount,
- an amount is transferred from the subaccount, or
- a partial cash surrender is taken from the subaccount.

Determination of Unit Value.

The unit value for each subaccount, other than AIM V.I. Capital Appreciation Portfolio and Summit S&P MidCap 400 Index Portfolio, was arbitrarily set at $10 when the subaccount began operations. The initial unit values for the AIM V.I. Capital Appreciation Portfolio and the Summit S&P MidCap 400 Index Portfolio were set based on closing values of the American Century Investments V.P. Capital Appreciation Portfolio and the Summit Capital Portfolio, respectively, on October 21, 1999, the date on which the AIM V.I. Capital Appreciation Portfolio and the Summit S&P MidCap 400 Index Portfolio replaced the other two portfolios. Thereafter, the unit value at the end of a valuation date is the unit value at the end of the previous valuation date times the net investment factor, as described below.

Net Investment Factor.

The net investment factor is an index applied to measure the investment performance of a subaccount from one valuation period to the next. Each subaccount has a net investment factor for each valuation period which may be greater or less than one. Therefore, the value of a unit may increase or decrease. The net investment factor for any subaccount for any valuation period is determined by dividing (1) by (2) and subtracting (3) from the result, where:

(1) is the net result of:
   a. the net asset value per share of the portfolio held in the subaccount, determined at the end of the current valuation period; plus

b. the per share amount of any dividend or capital gain distributions made by the portfolio to the subaccount, if the "ex-dividend" date occurs during the current valuation period; plus or minus
c. a per share charge or credit for any taxes incurred by or reserved for in the subaccount, which is determined by us to have resulted from the operations of the subaccount.

(2) is the net result of:
a. the net asset value per share of the portfolio held in the subaccount, determined at the end of the last prior valuation period (adjusted for any "ex-dividend"); plus or minus
b. the per share charge or credit for any taxes reserved for in the subaccount at the end of the preceding valuation period.

(3) is a daily factor representing the mortality and expense risk charge deducted from the subaccount for the policy adjusted for the number of days in the valuation period.

Guaranteed Account.

On any valuation date, the guaranteed account of a policy is the total of all net premiums allocated to the guaranteed account, plus any amounts transferred to the guaranteed account, plus interest credited on such net premiums and amounts, less the amount of any transfers, including transfer charges, taken from the guaranteed account, less the amount of any partial cash surrenders taken from the guaranteed account, less any amounts transferred from the guaranteed account in connection with loans, and less the portion of the monthly deduction deducted from the guaranteed account.

Loan Account.

On any valuation date, if you have any loans outstanding, the loan account is equal to amounts transferred to the loan account from the subaccounts and from the guaranteed account as collateral for loans and for due and unpaid loan interest, less amounts transferred from the loan account to the subaccounts and the guaranteed account as policy debt is repaid, and plus interest credited on the loan account.

Cash Value

The cash value on a valuation date is the account value less the surrender charge that would be applicable on that valuation date.

Cash Surrender Value

The cash surrender value on a valuation date is the cash value reduced by any policy debt. Cash surrender value is used to determine whether a partial cash surrender may be taken, and whether policy debt is excessive. It is also the amount that is available upon full surrender of the policy.

DEATH BENEFIT AND CHANGES IN SPECIFIED AMOUNT

As long as your policy remains in force, we will pay the death benefit proceeds upon receipt at the home office of proof that we deem satisfactory of the insured's death. We may require return of your policy. The death benefit will be paid to your beneficiary. Generally, the death benefit proceeds will be paid in a lump sum within seven calendar days of receipt of due proof of the insured's death, or your beneficiary may elect a payment option.

Amount of Death Benefit Proceeds

The death benefit proceeds are equal to the sum of the death benefit under the death benefit option selected calculated on the date of the insured's death, plus any supplemental and/or rider benefits, minus any policy debt on that date. If the date of death occurred during a grace period, the death benefit proceeds are the death benefit immediately prior to the start of the grace period, plus any supplemental and/or rider benefits, minus policy debt and minus any past due monthly deductions. Under certain circumstances, such as misstatement of age or gender or death within the contestability period, the amount of the death benefit may be further adjusted.

If part or all of the death benefit is paid in one sum, we will pay interest on this sum as required by applicable state law from the date of the insured's death to the date of payment.

Death Benefit Options

When you apply for your policy, you will choose one of three death benefit options, which will be used to determine the death benefit.

- Under Option A, the death benefit is the greater of: (i) the specified amount; and (ii) the Applicable Percentage (if you elected the guideline premium test) or Factor (if you elected the cash value accumulation test) multiplied by the account value.
- Under Option B, the death benefit is the greater of: (i) the specified amount plus the account value; and (ii) the Applicable Percentage (if you elected the guideline premium test) or Factor (if you elected the cash value accumulation test) multiplied by the account value.
- Under Option C, the death benefit is the greater of: (i) the specified amount plus the excess of premiums paid over partial cash surrenders; and (ii) the Applicable Percentage (if you elected the guideline premium test) or Factor (if you elected the cash value accumulation test) multiplied by the account value.

When you apply for your policy, you will also choose one of two alternative tests to evaluate whether your policy qualifies as a life insurance contract under the Internal Revenue Code. Once you have chosen a test for tax qualification, you cannot change it. If you choose the guideline premium test, total premium payments paid in a policy year may not exceed the guideline premium payment limitations for life insurance set forth under the Internal Revenue Code. If you choose the cash value accumulation test, there are no limits on the amount of premium you can pay in a policy year. A table showing the Applicable Percentages for Attained Ages 0 to 95 under the guideline premium test is included in the Statement of Additional Information. The Statement of Additional Information also includes a table showing the Factors that apply if you choose the cash value accumulation test.

If investment performance is favorable, the amount of the death benefit may increase. However, under Options A and C, the death benefit ordinarily will not change for several years to reflect any favorable investment performance and may not change at all. Under Option B, the death benefit will vary directly with account value, which reflects the investment performance of the subaccounts as well as interest credited to the guaranteed account and the loan account. For an illustration of the impact that investment performance may have on the death benefit, please telephone us at 1-800-319-6902, or contact your sales representative.

Under the guideline premium test, the "Applicable Percentage" is 250% when the insured's attained age is 40 or less, and decreases each year thereafter to 100% when the insured's attained age is 95.

Enhanced Death Benefit Option

You may choose one of two enhanced death benefit options when you apply for your policy. The two options establish increased death benefits on the life of the insured person at certain ages based on the life expectancy of the insured person. We offer two corridors, a nine-year corridor and a fifteen-year corridor. If you choose this option, your death benefit will be calculated using the Factors shown in Appendix B to the Statement of Additional Information. The enhanced death benefit option table for owners choosing the guideline premium test shows applicable percentages that range from a high of 250% when the insured's attained age is 40 or less, decreasing each year thereafter, to 100% when the insured's attained age is 95 or greater. For owners choosing the cash value accumulation test, the Factors vary based on the insured's attained age, gender and rate class, and are generally higher at younger attained ages for all rate classes and both genders, and generally higher for women than men, and for non-tobacco rate classes than for tobacco rate classes. While this option is available free of charge, the enhanced death benefit may cause the cost of insurance to be higher than in a policy without this option. During the enhanced death benefit period, the death benefit will be increased if the death benefit is either the Applicable Percentage (if you elected the guideline premium test) or the Factor multiplied by the account value (if you elected the cash value accumulation test). The same cost of insurance rates would then be charged on a greater risk amount, thereby increasing your total cost of insurance charged.

Use of Accounting Benefit Rider and Supplemental Coverage Rider

The initial specified amount is set at the time we issue your policy. You may change the specified amount from time to time, as discussed below. You select the death benefit option when you apply for the policy. You also may change the death benefit option, as discussed below.

When you apply for the policy, you can combine coverage under either or both the Accounting Benefit Rider ("Term Insurance Rider" in Massachusetts and New York) and the Supplemental Coverage Rider with coverage under the base policy to obtain the desired specified amount for an insured. You must allocate at least $25,000 to base specified amount. Your Supplemental Coverage Rider specified amount cannot exceed nine times your base specified amount, and your policy's total specified amount must be at least $250,000 in order to use the Supplemental Coverage Rider. Use of these riders will lower the cost to you of insurance coverage.

Accounting Benefit Rider.

The Accounting Benefit Rider ("Term Insurance Rider" in Massachusetts and New York) ("ABR") provides the opportunity to allocate part of the policy's specified amount to this rider. The use of this rider results in a higher cash value for the policy in the early years of the policy than would otherwise be the case, because there are no surrender charges associated with coverage under this rider and the monthly deductions associated with the specified amount allocated to the rider are correspondingly lower in early policy years than the monthly deduction that would be required for base policy coverage; monthly deductions are correspondingly higher in later policy years. If you are concerned about the impact on your balance sheet of buying a life insurance policy to help fund an executive retirement plan, because the early costs of the policy create a liability that is not offset by an asset, use of this rider can help create higher early cash values in the policy. The monthly deduction associated with the specified amount allocated to the rider is made up of both a cost of insurance charge and an ABR specified amount charge. The ABR specified amount charge is an amount per thousand of ABR specified amount and will vary based on gender, rate class, issue age, policy year and death benefit option. This rider is available only at issue. You cannot surrender the rider separately from the policy, but if you surrender the policy, you will pay no surrender charges associated with the portion of specified amount you allocated to the ABR.

Supplemental Coverage Rider.

The Supplemental Coverage Rider ("SCR") provides the opportunity to allocate part of the policy's specified amount to this rider. The SCR will adjust over time to maintain total death benefit coverage as described below.

The death benefit for the SCR is the difference between your total death benefit and the sum of the base death benefit and ABR death benefit. The SCR death benefit automatically adjusts daily as your base and ABR death benefit changes. The total death benefit depends on which death benefit option is in effect:

Option A: If Option A is in effect, the total death benefit is the greater of:

(A) the specified amount (the base specified amount and any specified amount allocated to the ABR and/or SCR); and

(B) the Applicable Percentage (if you elected the guideline premium test) or the Factor (if you elected the cash value accumulation test) multiplied by the account value.

Option B: If Option B is in effect, the total death benefit is the greater of:

(A) the specified amount (the base specified amount and any specified amount allocated to the ABR and/or SCR), plus the account value; and

(B) (ii) the Applicable Percentage (if you elected the guideline premium test) or the Factor (if you elected the cash value accumulation test) multiplied by the account value.

Option C: If Option C is in effect, the total death benefit is the greater of:

(A) the specified amount (the base specified amount and any specified amount allocated to the ABR and/or SCR), plus the excess of premiums paid over partial cash surrenders; and

(B) (ii) the Applicable Percentage (if you elected the guideline premium test) or the Factor (if you elected the cash value accumulation test) multiplied by the account value.

It is possible that the amount of your SCR death benefit may be zero if your base and ABR death benefit increases enough due to the IRS minimum death benefit calculation. As an example, if your account value increases over time due to positive investment performance in the subaccounts you choose, and you elect the cash value accumulation test and death benefit option A, your account value multiplied by the Factor could approach or exceed the combined total of your base and ABR specified amount. In that situation, your SCR death benefit would reduce so that your total death benefit remained constant. Eventually, your account value could peak and begin to decline so that, when

multiplied by the Factor, the result becomes less than the combined total of your base and ABR specified amounts. In that situation, your SCR death benefit would increase so that your total death benefit remained constant. The SCR death benefit can never be less than zero. Even when the SCR death benefit is reduced to zero, your SCR Rider remains in effect until you remove it from your policy. Therefore, if the base and ABR death benefit decreases to below the total death benefit, the SCR death benefit increases to maintain the total death benefit.

There is no defined premium for a given amount of insurance coverage under the SCR. Instead, we deduct a monthly cost of insurance charge from your account value. The cost of insurance for this rider is calculated as the monthly cost of insurance rate for the rider coverage multiplied by the risk amount attributable to the rider in effect that month. The cost of insurance rates will be determined by us based on the age at issue, gender, and rate class of the insured, as well as the policy year. The current cost of insurance rates for this rider are lower than the cost of insurance rates for the base policy, however, the guaranteed cost of insurance rates are higher.

There may be times in which it will be to your economic advantage to allocate a significant portion of your specified amount to the SCR. In some other circumstances, it may be in your interest to obtain a policy without the SCR. These circumstances depend on many factors, including the premium levels and the amount and duration of coverage you choose, as well as the age, gender and rate class of the insured.

Changes in Death Benefit Option

You may change the death benefit option on your policy, by notice to us, after the first anniversary of the policy date, subject to the following rules. The effective date of the change will be the monthly date next following the day that we receive and accept notice of the request for change. We may require satisfactory evidence of insurability. A change in the death benefit option may have adverse tax consequences and you should consult your tax adviser before making a change.

When a change from Option A to Option B or from Option C to Option B is made, unless requested by notice to us, the specified amount after the change will be adjusted so that the risk amount is unchanged. When a change from Option B to Option A or from Option C to Option A is made, unless requested by notice to us, the specified amount will not change and the death benefit will be reduced to equal the specified amount.

Changes in Specified Amount

When you apply for your policy, you may allocate part of your initial specified amount to the Accounting Benefit Rider or the Supplemental Coverage Rider (see "Supplemental and/or Rider Benefits," page 25). This allocation will have an effect on the monthly deductions made from your policy. After your policy is issued, you may request a change in the specified amount, by notice to us, subject to the following rules. If a change in the specified amount would result in total premiums paid exceeding the premium limitations prescribed under current tax law to qualify your policy as a life insurance contract, we will refund promptly to you the amount of such excess above the premium limitations. Changing the specified amount of your policy may have adverse tax consequences. You should consult counsel or another tax adviser before changing the specified amount.

Decrease in Specified Amount. The minimum amount of any decrease in specified amount is $1,000, and any decrease in specified amount will become effective on the monthly date next following the date that notice requesting the decrease is received and approved by us. We reserve the right to decline a requested decrease in the specified amount if compliance with current tax law resulting from this decrease would result in immediate termination of the policy, or if to effect the requested decrease, payments to you would have to be made from the account value for compliance with applicable tax law, and the amount of such payments would exceed the cash surrender value under the policy.

Decreasing the specified amount of the policy may have the effect of decreasing monthly cost of insurance charges but will not decrease surrender charges or other policy charges. Decreasing the specified amount of the policy may have adverse tax consequences and you should consult your tax adviser before making a change. Any decrease in specified amount will be made in proportion to the specified amount attributable to the base policy, the Accounting Benefit Rider and the Supplemental Coverage Rider.

Increase in Specified Amount. Any increase in the specified amount must be at least $1,000 (unless the increase is effected pursuant to a rider providing for automatic increases in specified amount), and you must submit an

application. Any increase that is not guaranteed by rider will require satisfactory evidence of insurability and must meet our underwriting rules. If you increase the specified amount, you should contact your agent to assist you in determining if additional premium payments are necessary or appropriate. The increase in specified amount will become effective on the monthly date next following the date the request for the increase is received and approved, and your account value will be adjusted to the extent necessary to reflect a monthly deduction as of the effective date based on the increase in specified amount. You can increase your SCR specified amount at any time. You can increase your base specified amount at any time, and your ABR specified amount after your first policy year, so long as your base and ABR specified amounts remain in the same proportions as they were when your policy was issued. SCR and ABR specified amount increases will have an effective date as shown in the supplemental policy schedule you receive at the time of the increase.

A new administrative surrender charge period will apply only to the increased base specified amount, starting with the effective date of the increase.

When Proceeds Are Paid

We will ordinarily pay any death benefit proceeds, loan proceeds, partial cash surrender proceeds, or full surrender proceeds within seven calendar days after receipt at the home office of all the documents required for such a payment. Other than the death benefit, which is determined as of the date of death, the amount will be determined as of the date of receipt of required documents. However, we may delay making a payment or processing a transfer request if (1) the New York Stock Exchange is closed for other than a regular holiday or weekend, trading on the New York Stock Exchange is restricted by the SEC, or the SEC declares that an emergency exists as a result of which the disposal or valuation of separate account assets is not reasonably practicable; (2) the SEC by order permits postponement of payment to protect our policy owners, or (3) the payment requested will come from account values allocated to our guaranteed account.

Please note: If mandated under applicable law, we may be required to block your account and refuse to honor any request for transfers, partial cash surrenders, loans, or death benefits until instructions are secured from the appropriate regulator. We may also be required to provide additional information about your account to government regulators.

Payment Options

Surrender proceeds and death benefit proceeds under the policy are generally payable in a lump sum. We may offer alternative payment options. Your beneficiary should contact us or their Union Central agent for information regarding payment options that may be available at the time of payment. In most cases, when death benefit proceeds are paid in a lump sum, we will pay the death benefit proceeds by establishing an interest bearing account for the beneficiary, in the amount of the death benefit proceeds payable. We will send the beneficiary a checkbook within 7 days after we receive all the required documents, and the beneficiary will have immediate access to the account simply by writing a check for all or any part of the amount of the death benefit proceeds payable. The account is part of our general account. It is not a bank account and it is not insured by the FDIC or any other government agency. As part of our general account, it is subject to the claims of our creditors. We receive a benefit from all amounts left in the accounts.

CASH BENEFITS

Loans

After the first policy year and while the insured is living, and provided your policy is not in the grace period, you may borrow against your policy at any time by submitting notice to the home office. (In certain states, loans may also be available during the first policy year.) The minimum amount of any loan request is $100 (subject to state regulation). The maximum loan amount is equal to the sum of 90% of the account value in the variable account, plus 100% of the guaranteed account value, less any surrender charges that would be applicable on the effective date of the loan, less loan interest to the annual date. Outstanding loans reduce the amount available for new loans. Loans will be processed as of the date your notice is received and approved. Loan proceeds generally will be sent to you within seven calendar days. Policy loans may have tax consequences and you should consult your tax adviser before making a change.

Interest.

Each year on your policy's annual date we will set the annual loan interest rate. The rate will never be more than the maximum permitted by law, and will not be changed more frequently than once per year. The rate for a policy year may not exceed the maximum limit shown in your policy.

We will notify you of the initial rate of interest when a loan is made. We will notify you at least thirty days in advance of any increase in the annual loan interest rate applicable to any outstanding loan.

Interest accrues daily from the date of the loan and is due and payable at the end of each policy year while a loan is outstanding. If interest is not paid when due, the amount of the interest is added to the loan and becomes part of the outstanding loan.

Policy Debt.

Outstanding loans (including unpaid interest added to the loan) plus accrued interest not yet due equals the policy debt.

Loan Collateral.

When a policy loan is made, an amount sufficient to secure the loan is transferred out of your policy's variable and guaranteed account value and into your policy's loan account. Thus, a loan will have no immediate effect on the account value, but other account values, such as the cash surrender value and the death benefit proceeds, will be reduced immediately by the amount transferred to the loan account. This transfer is made against the account value in each subaccount and the guaranteed account in proportion to the account value in each on the effective date of the loan, unless you specify that transfers be made from specific subaccounts. An amount of account value equal to any due and unpaid loan interest which exceeds interest credited to the loan account will also be transferred to the loan account on each annual date. Such interest will be transferred from each subaccount and the guaranteed account in the same proportion that account value in each subaccount and the guaranteed account bears to the total unloaned account value.

The loan account will be credited with interest at an effective annual rate of not less than the annual loan interest rate, less 1.5% during the first ten policy years. Thus, the maximum net cost of a loan per year is 1.5% during the first ten policy years, and 0.50% thereafter (the net cost of a loan is the difference between the rate of interest charged on policy loans and the amount credited on the equivalent amount held in the loan account). We will determine the rate of interest to be credited to the loan account in our sole discretion, and the rate may change from time to time.

Loan Repayment; Effect if Not Repaid.

You may repay all or part of your policy debt at any time while the insured is living and your policy is in force. Loan repayments must be sent to the home office and will be credited as of the valuation period received. You may give us notice that a specific unscheduled premium made while a loan is outstanding is to be applied as a loan repayment. (Loan repayments, unlike unscheduled premiums, are not subject to premium expense charges.) We will apply any planned periodic premiums, and any unscheduled premiums without such notice, as premium payments. When a loan repayment is made, account value in the loan account in an amount equivalent to the repayment is transferred from the loan account to the subaccounts and the guaranteed account. Thus, a loan repayment will have no immediate effect on the account value, but other account values, such as the cash surrender value, will be increased immediately by the amount of the loan repayment. Amounts will be transferred to the subaccounts and the guaranteed account in accordance with your current net premium allocation instructions.

If the death benefit becomes payable while a loan is outstanding, your policy debt will be deducted in calculating your death benefit proceeds.

If on a monthly date your policy's cash value less any policy debt (the cash surrender value) is less than the amount of the monthly deduction due for the following policy month, your policy will be in default. You, and any assignee of record, will be sent notice of the default. You will have a 61-day grace period to submit a sufficient payment to avoid termination of coverage under your policy. The notice will specify the amount that must be repaid to prevent termination.

Effect of Policy Loan.

A loan, whether or not repaid, will have a permanent effect on your death benefit and account values because the investment results of the subaccounts of the separate account and current interest rates credited on account value in the guaranteed account will apply only to the non-loaned portion of the account value. The longer the loan is outstanding, the greater the effect is likely to be. Depending on the investment results of the subaccounts or credited interest rates for the guaranteed account while the loan is outstanding, the effect could be favorable or unfavorable. Loans may increase the potential for lapse if investment results of the subaccounts are less than anticipated. Also, loans could, particularly if not repaid, make it more likely than otherwise for a policy to terminate. Please consult your tax adviser concerning the tax treatment of policy loans, and the adverse tax consequences if your policy lapses with loans outstanding. In addition, if your policy is a modified endowment contract, loans may be currently taxable and subject to a 10% penalty tax.

Surrendering the Policy for Cash Surrender Value

You may surrender your policy at any time for its cash surrender value by submitting notice to the home office. We may require return of the policy. A surrender charge may apply. A surrender request will be processed as of the date your notice and all required documents are received. Payment will generally be made within seven calendar days. The cash surrender value may be taken in one lump sum or it may be applied to a payment option acceptable to you and to us. Your policy will terminate and cease to be in force if it is surrendered. It cannot later be reinstated. A surrender may result in adverse tax consequences, and if your policy is a modified endowment contract, may also trigger a 10% penalty tax. You should consult your tax adviser before requesting a surrender.

Partial Cash Surrenders

You may make partial cash surrenders under your policy at any time subject to the conditions below. You must submit notice to the home office. Each partial cash surrender must be at least $100. The partial cash surrender amount may not exceed the cash surrender value. We will reject any partial cash surrender request that would reduce the specified amount to less than $50,000. There is no fee or charge imposed on a partial cash surrender. As of the date we receive notice of a partial cash surrender request, the cash value will be reduced by the partial cash surrender amount.

Unless you request that a partial cash surrender be deducted from specified subaccounts, your partial cash surrender amount will be deducted from your account value in the subaccounts and in the guaranteed account pro-rata in proportion to the account value in each.

If death benefit Option A is in effect, we will reduce the specified amount by the partial cash surrender amount. We may reject a partial cash surrender request if the partial cash surrender would cause the policy to fail to qualify as a life insurance contract under applicable tax laws, as we interpret them. If death benefit Option C is in effect, we will reduce the specified amount by the amount surrendered if the total amount of prior partial cash surrenders equal or exceed the total premiums paid.

Partial cash surrender requests will be processed as of the valuation period we receive notice, and generally will be paid within seven calendar days.

A partial cash surrender may result in adverse tax consequences, and if your policy is a modified endowment contract, may also trigger a 10% penalty tax. You should consult your tax adviser before requesting a partial cash surrender.

LAPSE AND REINSTATEMENT

Lapse

Whether your policy lapses depends on whether its cash surrender value is sufficient to cover the monthly deduction when due. Failure to pay planned periodic premiums will not necessarily cause your policy to lapse. Conversely, paying all planned periodic premiums will not necessarily guarantee that your policy will not lapse (except when the minimum no lapse period is in effect).

If your cash surrender value on a monthly date is less than the amount of the monthly deduction to be deducted on that date and the minimum no lapse period is not in effect, your policy will be in default and a grace period will begin. This could happen if investment experience has been sufficiently unfavorable that it has resulted in a decrease in cash surrender value, or the cash surrender value has decreased because you have not paid sufficient premium payments to offset the monthly deduction, or you have excessive policy debt.

We calculate account values, cash surrender values and death benefits for your policy in the same manner without regard to whether your policy is lapsed.

Any applicable surrender charges will be due in the event of a lapse when the grace period expires without sufficient payment.

Reinstatement

Your policy may be reinstated within five years after lapse and before the maturity date, subject to compliance with certain conditions, including the payment of a necessary premium payment. See your policy for further information.

TAX CONSIDERATIONS

The following is only general information about federal tax law and is not intended as tax advice to any individual. Tax laws affecting the policy are complex, may change and are affected by your facts and circumstances. We cannot guarantee the tax treatment of the policy or any transaction involving the policy. You should consult your own tax adviser as to how these general rules and any applicable taxes will apply to you if you purchase a policy.

Life Insurance Qualification; Tax Treatment of Death Benefit

The Internal Revenue Code, as amended (the "Code") defines a life insurance contract for federal income tax purposes. This definition can be met if an insurance contract satisfies either one of two tests set forth in that section. The Code and related regulations do not directly address the manner in which these tests should be applied to certain features of the policy. Thus, there is some uncertainty about how those tests apply to the policy.

Nevertheless, we believe the policy qualifies as a life insurance contract for federal tax purposes, so that:

- the death benefit should be fully excludable from the beneficiary's gross income; and
- you should not be considered in constructive receipt of the cash surrender value, including any increases in cash surrender value, unless and until it is distributed from the policy. However, Congress has recently enacted new statutory provisions relating to employer owned life insurance. The death benefit of life insurance owned by an employer is taxable unless the insured is a certain class of employee and has been given notice and has consented to coverage on his life. Specific statutory requirements must be satisfied for the death benefit of employer owned life insurance to be excluded from taxable income. Any employer contemplating the purchase of life insurance contract should consult a tax advisor.

We reserve the right to make such changes in the policy as we deem necessary to assure it qualifies as a life insurance contract under the Code and continues to provide the tax benefits of such qualification.

Modified Endowment Contracts. The Code establishes a class of life insurance contracts designated as modified endowment contracts. Distributions from a modified endowment contract are taxed under different rules most notably distributions are treated as from income first (to the extent of any gain in the contract) then from cost basis. There are other differences related modified endowment contracts, such as loans being treated as a distribution (see Tax Treatment of Loans and Other Distributions below). The Code rules governing whether a policy will be treated as a modified endowment contract are extremely complex. In general, a policy is a modified endowment contract if the accumulated premium payments made at any time during the first seven policy years exceed the sum of the net level premium payments which would have been paid on or before such time if the policy provided for paid-up future benefits after the payment of seven level annual premiums. A policy may also become a modified endowment contract because of a material change. The determination of whether a policy is a modified endowment contract after a material change generally depends upon the relationship of the policy's death benefit and account value at the time of such change and the additional premium payments made in the seven years following the material change. A policy may also become a modified endowment contract if the death benefit is reduced.

A policy issued in exchange for a modified endowment contract is also treated as a modified endowment contract. However, we believe that a policy issued in exchange for a life insurance policy that is not a modified endowment contract will generally not be treated as a modified endowment contract if the death benefit of the policy is greater than or equal to the death benefit of the policy being exchanged. The payment of any premiums at the time of or after the exchange may, however, cause the policy to become a modified endowment contract. You may, of course, choose to not make additional payments in order to prevent a policy from being treated as a modified endowment contract.

This policy's flexibility and how you tailor it to meet your needs could cause it to be a modified endowment contract. We recommend you consult with a tax adviser to determine if desired policy transactions may cause such treatment. **When a premium payment is credited which we believe causes the policy to become a modified endowment contract, we will notify you** and offer you the opportunity to request a refund of that premium in order to prevent a Policy from being treated as a modified endowment contract.

Special Considerations for Corporations and Employers

Premium paid by a business for a life insurance policy is not deductible as a business expense or otherwise if the business is directly or indirectly a beneficiary of the policy. For purposes of the alternative minimum tax ("AMT") that may be imposed on corporations, the death benefit from the policy, even though excluded from gross income for normal tax purposes, is included in "adjusted current earnings" for AMT purposes. In addition, although increases to the policy's cash surrender value are generally excluded from gross income for normal income tax purposes, such increases are included in adjusted current earnings for income tax purposes.

In 2006, Congress adopted new rules relating to Employer Owned Life Insurance. Any employer contemplating the purchase of a new life insurance policy or a change in an existing policy should consult a tax advisor regarding the Employee Notice and Consent requirements to avoid the income taxation of the life insurance death benefits.

Accelerated Benefits Rider

You should consult a tax adviser about the consequences of adding this rider to your policy or requesting payment under this rider.

Continuation of Policy Beyond Age 100

The tax consequences of continuing your policy beyond the annual date nearest the insured's 100th year are unclear. You should consult a tax adviser if you intend to keep your policy in force beyond the insured's 100th year.

Tax Treatment of Loans and Other Distributions

Upon a surrender or lapse of the policy, if the amount received plus any outstanding policy debt exceeds the total cost basis in the policy, the excess will generally be treated as ordinary income subject to tax, regardless of whether a policy is or is not a modified endowment contract. However, the tax consequences of distributions from, and loans taken from or secured by, a policy depend on whether the policy is classified as a modified endowment contract. "Cost Basis in the Policy" means:

- the total of any premium payments or other consideration paid for the policy, *minus*
- any partial cash surrenders previously recovered that were not taxable.

Distributions from Policies Classified as Modified Endowment Contracts are subject to the following tax rules:

1) All distributions, including surrenders and partial cash surrenders, are treated as ordinary income subject to tax up to the amount equal to the excess (if any) of the account value immediately before the distribution over the cost basis in the policy at such time.
2) Loans from or secured by the policy are treated as distributions and taxed accordingly. If you do not repay loan interest, the loan interest itself is treated as a distribution.
3) A 10% additional income tax is imposed on the portion of any distribution from, or loan taken from or secured by, the policy that is included in income except where the distribution or loan is made on or after the owner attains age 59½, is attributable to the owner's becoming disabled, or is part of a series of substantially equal periodic payments for the life (or life expectancy) of the owner or the joint lives (or joint life expectancies) of the owner and the owner's beneficiary.

Distributions from Policies Not Classified as Modified Endowment Contracts are generally treated as first recovering the cost basis in the policy and then, only after the return of all such cost basis in the policy, as distributing taxable income. An exception to this general rule occurs in the case of a decrease in the policy's death benefit or any other change that reduces benefits under the policy in the first 15 years after the policy is issued and that results in a cash distribution to the owner in order for the policy to continue complying with the Code's definition of life insurance. Such a cash distribution will be taxed in whole or in part as ordinary income (to the extent of any gain in the policy).

Loans from, or secured by, a policy that is not a modified endowment contract are not treated as distributions. However, it is possible that reduced rate loans could be treated as distributions rather than loans.

Distributions (including upon surrender) and loans from, or secured by, a policy that is not a modified endowment contract are not subject to the 10% additional income tax rule. If a policy which is not now but later becomes a modified endowment contract, then any distributions made from the policy within two years prior to the change will become taxable pursuant to modified endowment contract rules.

Other Policy Owner Tax Matters

Depending on the circumstances, the exchange of a policy, a change in the policy's death benefit option, a policy loan, a partial or full surrender, a lapse, a change in ownership, or an assignment of the policy may have federal income tax consequences. In addition, federal, state and local transfer and other tax consequences of ownership or receipt of distributions from a policy depends on the circumstances of each owner or beneficiary.

Interest paid on policy loans generally is not tax deductible.

Aggregation of modified endowment contracts. Pre-death distributions (including a loan, partial cash surrender, collateral assignment or full surrender) from a policy that is treated as a modified endowment contract may require a special aggregation to determine the amount of income recognized on the policy. If we or any of our affiliates issue more than one modified endowment contract to the same policy owner within any 12-month period, then for purposes of measuring the income on the policy with respect to a distribution from any of those policies, the income for all those policies will be aggregated and attributed to that distribution.

Federal and state estate, inheritance and other tax consequences of ownership or receipt of proceeds under the policy depend upon your or the beneficiary's individual circumstance.

Diversification requirements. Investments of the variable account must be "adequately diversified" for the policy to qualify as a life insurance contract under the Code. Any failure to comply with diversification requirements could subject you to immediate taxation on the incremental increases in account value plus the cost of insurance protection for the year. However, we believe the policy complies fully with such requirements.

Owner control. The Treasury Department stated that it anticipates the issuance of regulations or rulings prescribing the circumstances in which your control of the investments of the variable account may cause you, rather than us, to be treated as the owner of the assets in the variable account. To date, no such regulations or guidance has been issued. If you are considered the owner of the assets of the variable account, income and gains from the variable account would be included in your gross income.

The ownership rights under the policy are similar to, but different in certain respects from, those described by the IRS in rulings in which it determined that owners were not owners of separate account assets. For example, you have additional flexibility in allocating policy premium and account values. These differences could result in you being treated as the owner of a pro rata share of the assets of the variable account. In addition, we do not know what standards will be set forth in the regulations or rulings which the Treasury may issue. We therefore reserve the right to modify the policy as necessary to attempt to prevent you from being considered the owner of the assets of the variable account.

Tax-advantaged arrangements. The policy may be used in various arrangements, including non-qualified deferred compensation or salary continuance plans, split dollar insurance plans, executive bonus plans, tax exempt and nonexempt welfare benefit plans, retiree medical benefit plans and others. The tax consequences of such plans may vary depending on the particular facts and circumstances of each individual arrangement. If you are contemplating the use of the policy in any arrangement the value of which depends in part on its tax consequences, you should be sure to consult a qualified tax advisor regarding the tax attributes of the particular arrangement and the suitability of this policy for the arrangement.

DISTRIBUTION OF THE POLICIES

We have entered into a distribution agreement with Ameritas Investment Corp. ("Distributor"), an affiliate of Union Central, for the distribution and sale of the policies. The Distributor sells the policies through its sales representatives. The Distributor also may enter into selling agreements with other broker-dealers who in turn may sell the policies through their sales representatives.

We pay commissions for the sale of the policies. If the ABR is not selected, the maximum commissions payable are: 50% of premiums up to the target premium and 2% of premiums above that amount paid in the first policy year; 2% of premium paid in policy years 2 through 11; and 2% of premium paid thereafter as a service fee. If the ABR is selected, premium paid in the first policy year is allocated to the base policy and the ABR in proportion to the base and ABR specified amounts. The maximum commissions payable in the first policy year are: 50% of first-year premium allocated to the base policy up to the base policy target premium; 15% of first-year premium allocated to the ABR up to the ABR target premium; and 2% of first-year premium in excess of the sum of the base and ABR target premiums. The SCR does not affect target premium and does not have premiums allocated to it. For an increase in specified amount, we will pay first-year commission on any increase in planned periodic premium that occurs during the policy year of the increase in specified amount. Substandard risks and riders, to the extent they affect target premiums, may result in additional compensation. We will pay agents commissions after the first year, called "trail" commissions, in an amount of 0.20%. Additional amounts may be paid and expenses may be reimbursed based on various factors. Other selling broker-dealers will share commissions and additional amounts received for sales of the policies with their sales representatives involved in the sales in accordance with their rules and policies for compensating sales representatives.

Also, the Distributor receives 0.25% of subaccount assets from FTVIPT Templeton Growth Securities Fund, Class 2, 0.25% of subaccount assets from Seligman Communications and Information Portfolio (Class 2), and 0.19% of subaccount assets from Seligman Smaller-Cap Value Portfolio (Class 2) in the form of 12b-1 fees. Class 12b-1 shares of these funds have adopted distribution plans pursuant to Rule 12b-1 under the Investment Company Act of 1940, which allows funds to pay fees out of fund assets to those who sell and distribute fund shares. In addition to 12b-1 fees, we receive from some of our participating investment advisers annual revenue sharing of between 0.05% and 0.25% of subaccount assets for providing various shareholder support services.

LEGAL PROCEEDINGS

No litigation is pending that would have a material effect upon the separate account.

FINANCIAL STATEMENTS

Financial statements for the subaccounts of the Carillon Life Account and for Union Central appear in the Statement of Additional Information, which is available upon request by calling us at 1-800-319-6902.

IMSA

We are a member of the Insurance Marketplace Standards Association ("IMSA"). IMSA is a voluntary membership organization created by the life insurance industry to promote ethical market conduct for individual life insurance and annuity products. Our membership in IMSA applies to us only and not to our products or affiliates.

APPENDIX A – GLOSSARY OF TERMS

account value - The sum of the values in the variable account, the guaranteed account, and the loan account.

age - The insured's age on his or her nearest birthday.

annual date - The same day in each policy year as the policy date.

base specified amount - The specified amount not allocated to the Accounting Benefit Rider ("Term Insurance Rider" in Massachusetts and New York) or Supplemental Coverage Rider.

initial specified amount - The specified amount on the policy date.

issue date - The date from which the suicide and contestable periods start.

loan account - When you take out a policy loan, we transfer some of your account value to this account to hold as collateral for the loans.

maturity date - The date of the insured's death.

monthly date - The same day as the policy date for each succeeding month. It defaults to the actual last day of the month if the monthly date is a day that does not exist in that month. For example, if your monthly date is the 31st, it will be the 30th in April, June, September and November and the 28th or 29th in February.

net premium - A premium payment minus the applicable premium expense charge.

owner, you - The person who owns a policy.

policy date - The date from which policy months, years and anniversaries are measured.

policy debt - The sum of all outstanding policy loans plus accrued interest.

policy month - Each one-month period beginning with a monthly date and ending the day before the next monthly date.

policy year - Each period of twelve months starting on the policy date and ending the day before the first annual date, or any following year starting on an annual date and ending the day before the next annual date.

portfolio - An investment company or its series, in which we invest amounts allocated to a subaccount of the separate account.

risk amount - On each monthly date, the death benefit under the policy divided by (1 plus the monthly guaranteed interest rate applicable to the guaranteed account) less the account value.

specified amount - A dollar amount used to determine the death benefit under a policy. It includes base specified amount, as well as any specified amount allocated to the Accounting Benefit Rider or Supplemental Coverage Rider. It is commonly referred to as "face amount".

Union Central, we, our, us - The Union Central Life Insurance Company.

unscheduled premium - Any premium other than a planned periodic premium.

valuation date - Each day on which the New York Stock Exchange is open for business.

valuation period - The interval of time commencing at the close of business on one valuation date and ending at the close of business on the next succeeding valuation date.

APPENDIX B – DISCLAIMERS

The **Russell 2000 Index** is a trademark/service mark of the Frank Russell Company. Russell is a trademark of the Frank Russell Company. Summit Fund and the Russell 2000 Small Cap Index Portfolio are not promoted, sponsored or endorsed by, nor in any way affiliated with Frank Russell Company. Frank Russell is not responsible for and has not reviewed the Prospectus, and Frank Russell makes no representation or warranty, express or implied, as to its accuracy, or completeness, or otherwise. Frank Russell Company reserves the right, at any time and without notice, to alter, amend, terminate or in any way change its Index. Frank Russell has no obligation to take the needs of any particular Fund or its participants or any other product or person into consideration in determining, composing or calculating the Index.

Frank Russell Company's publication of the Index in no way suggests or implies an opinion by Frank Russell Company as to the attractiveness or appropriateness of the investment in any or all securities upon which the Index is based. Frank Russell Company makes no representation, warranty, or guarantee as to the accuracy, completeness, reliability, or otherwise of the index or data included in the index. Frank Russell Company makes no representation or warranty regarding the use, or the results of use, of the index or any data included therein, or any security (or combination thereof) comprising the index. Frank Russell Company makes no other express or implied warranty, and expressly disclaims any warranty of any kind, including, without means of limitation, any warranty of merchantability or fitness for a particular purpose with respect to the index or any data or any security (or combination thereof) included therein.

"Standard & Poor's®," "S&P®," "S&P 500®," "Standard & Poor's 500®," "500," "S&P MidCap 400 Index," and **"Standard & Poor's MidCap 400 Index"** are trademarks of The McGraw-Hill Companies, Inc. and have been licensed for use by Summit Mutual Funds, Inc. ("Summit Funds"). The Summit S&P 500 Index Portfolio is not sponsored, endorsed, sold or promoted by Standard & Poor's. *See* further discussion in the Summit Funds prospectus.

"Nasdaq" and related marks are trademarks or service marks of The Nasdaq Stock Market, Inc. "Nasdaq" and "Nasdaq-100 Index" have been licensed for use for certain purposes by Summit Mutual Funds, Inc. and the Nasdaq-100 Index Fund. The Nasdaq-100 Index is composed and calculated by Nasdaq without regard to Summit Mutual Funds. Nasdaq makes no warranty, express or implied, and bears no liability with respect to the Nasdaq-100 Index Fund. Nasdaq makes no warranty, express or implied, and bears no liability with respect to Summit Mutual Funds, its use, or any data included therein.

The EAFE International Index Portfolio is not sponsored, endorsed, sold or promoted by **Morgan Stanley Capital International Inc. ("MSCI")** or any affiliate of MSCI. Neither MSCI nor any other party makes any representation or warranty, express or implied, to the owners of this Fund or any member of the public regarding the advisability of investing in funds generally or in this Fund particularly or the ability of the EAFE index to track general stock market performance. MSCI is the licensor of certain trademarks, service marks and trade names of MSCI and of the EAFE index which is determined, composed and calculated by MSCI without regard to the issuer of this Fund. MSCI has no obligation to take the needs of the issuer of this Fund or the owners of this Fund into consideration in determining, composing or calculating the EAFE index. MSCI is not responsible for and has not participated in the determination of the timing of, prices at, or quantities of this Fund to be issued or in the determination or calculation of the equation by which this Fund is redeemable for cash. Neither MSCI nor any other party has any obligation or liability to owners of this Fund in connection with the administration, marketing or trading of this Fund.

Although MSCI shall obtain information for inclusion in or for use in the calculation of the indexes from sources which MSCI considers reliable, neither MSCI nor any other party guarantees the accuracy and/or the completeness of the indexes or any data included therein. Neither MSCI nor any other party makes any warranty, express or implied, as to results to be obtained by licensee, licensee's customers and counterparties, owners of the Funds, or any other person or entity from the use of the indexes or any data included therein in connection with the rights licensed hereunder or for any other use. Neither MSCI nor any other party makes any express or implied warranties, and MSCI hereby expressly disclaims all warranties of merchantability or fitness for a particular purpose with respect to the indexes or any data included therein. Without limiting any of the foregoing, in no event shall MSCI or any other party have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages.

A registration statement under the Securities Act of 1933 has been filed with the SEC relating to the offering described in this Prospectus. This Prospectus does not include all the information set forth in the registration statement. Omitted information includes a Statement of Additional Information (SAI), which provides additional information about Carillon Life Account and is dated the same date as this Prospectus.

The SAI has been filed with the SEC and is incorporated by reference into this Prospectus and is legally a part of this Prospectus. The SAI can be reviewed and copied at the Securities and Exchange Commission Room in Washington, D.C. Information on the hours and location of the Public Reference Room can be obtained by calling the SEC at 202-551-8090. Information and reports are also available on the SEC's website at http://www.sec.gov. Copies of information you see on the SEC website can also be obtained, upon payment of a duplicating fee, by writing to the SEC, 100 F Street, NE, Washington, D.C., 20549-0102.

STATEMENT OF ADDITIONAL INFORMATION
TABLE OF CONTENTS

TABLE OF CONTENTS....1
General Information and History....2
Multiple Beneficiaries....2
Additional Information about Operation of the Policy and Carillon Life Account....2
Reports to Policy Owners....2
Assignment....3
Distribution of the Policies....3
Custody of Assets....4
Independent Auditors and Independent Registered Public Accounting Firms....4
Model Asset Allocation Program....5
Financial Statements of Carillon Life Account and of Union Central follow SAI Page 6

You can request a free copy of the SAI and personalized illustrations of death benefits, cash surrender values, and cash values, or contact us with any questions you may have about your policy, at 1-800-319-6902. Information about your policy is also available at www.unioncentral.com. You can register there for Service Central access.

Investment Company Act File Number: 811-09076

UnionCentral
A UNIFI Company

The Union Central Life Insurance Company
1876 Waycross Road
Cincinnati, Ohio 45240
513-595-2200
800-319-6902
www.unioncentral.com

The front and back covers are
not part of the prospectus.

© 2008 The Union Central Life Insurance Company