investment options

Retirement Advantage Series

Morgan Stanley
Investment Management

RP 1915 1-16

diversified investment platform

At Ameritas, the investment options offered through our group variable annuity contract provide the choices, quality and flexibility to help your plan participants save for retirement. We strive to deliver high quality products, investment options and services generation after generation. That includes a quality investment product where investment options undergo a rigorous selection process. Only those that meet our strict standards for quality, management and long-term performance are included in our platform. Your plan fiduciary then selects the investment options that are available to your plan's participants.

Alger
Alger Capital Appreciation

American Beacon
American Beacon Mid Cap Value
American Beacon Small Cap Value

American Century
American Century Equity Income
American Century Government Bond
American Century Growth
American Century Heritage
American Century Short Duration Inflation Protection Bond
American Century One Choice℠ In Retirement
American Century One Choice℠ 2020
American Century One Choice℠ 2025
American Century One Choice℠ 2030
American Century One Choice℠ 2035
American Century One Choice℠ 2040
American Century One Choice℠ 2045
American Century One Choice℠ 2050
American Century One Choice℠ 2055
American Century Mid Cap Value
American Century Small Cap Value

American Funds®
American Funds 2015 Target Date Retirement *New*
American Funds 2020 Target Date Retirement *New*
American Funds 2025 Target Date Retirement *New*
American Funds 2030 Target Date Retirement *New*
American Funds 2035 Target Date Retirement *New*
American Funds 2040 Target Date Retirement *New*
American Funds 2045 Target Date Retirement *New*
American Funds 2050 Target Date Retirement *New*
American Funds 2055 Target Date Retirement *New*
American Funds 2060 Target Date Retirement *New*
American Funds Balanced *New*
American Funds Capital Income Builder℠
American Funds Capital World Bond
American Funds EuroPacific Growth
American Funds Fundamental Investors℠
American Funds Global Growth *New*
American Funds Growth *New*
American Funds Growth and Income *New*
American Funds Growth Fund of America℠
American Funds Income *New*
American Funds Income Fund of America℠
American Funds International Growth and Income
American Funds Preservation *New*
American Funds SMALLCAP World

Ameritas
Ameritas Growth Account[1]
Ameritas Guaranteed Investment Account[1]
Ameritas Stable Fixed Investment Account[1]

Baron
Baron Small Cap

Calvert
Calvert Aggressive Allocation
Calvert Conservative Allocation
Calvert Equity
Calvert High Yield Bond
Calvert Large Cap Value
Calvert Long Term Income
Calvert Moderate Allocation
Calvert Short Duration Income
Calvert Small Cap
Calvert U.S. Large Cap Core Responsible Index
Calvert VP EAFE International Index
Calvert VP Investment Grade Bond Index
Calvert VP Natural Resources
Calvert VP Russell 2000 Small Cap Index
Calvert VP S&P 500 Index
Calvert VP S&P Mid Cap 400 Index
Calvert VP SRI Balanced

Dean
Dean Small Cap Value[2] *New*

DFA
DFA International Small Cap Value[2]
DFA US Small Cap[2]

---

[1] Managed by affiliate Ameritas Investment Partners, Inc.
[2] Not available on the Advantage Select Investment Platform.

Fidelity Investments
Fidelity Advisor® Small Cap
Fidelity Advisor® Strategic Income
Fidelity® Low-Priced Stock
Fidelity® VIP Contrafund®
Fidelity® VIP Government Money Market

FMI
FMI Common Stock
FMI Large Cap

Franklin Templeton
Franklin Convertible Securities
FTVIPT Templeton Global Bond VIP

Invesco
Invesco Charter
Invesco Developing Markets

Ivy
Ivy Asset Strategy
Ivy High Income
Ivy Mid Cap Growth
Ivy Science and Technology

Janus
Janus Flexible Bond
Janus Global Life Sciences *New*
Janus Triton

Loomis Sayles
Loomis Sayles Investment Grade Bond
Loomis Sayles Strategic Income

MFS®
MFS® Global Alternative Strategy *New*
MFS® International New Discovery
MFS® Research International
MFS® Utilities
MFS® Value

Morgan Stanley
Morgan Stanley Inst Emerging Markets
Morgan Stanley Inst U.S. Real Estate

Neuberger Berman
Neuberger Berman Genesis
Neuberger Berman Guardian

Oppenheimer Funds
Oppenheimer Global/VA
Oppenheimer Senior Floating Rate

Payden/Kravitz
Payden/Kravitz Cash Balance[3]

Payden
Payden GNMA
Payden Low Duration

Perkins
Perkins Mid Cap Value

PIMCO
PIMCO CommodityRealReturn® Strategy
PIMCO High Yield
PIMCO Income *New*
PIMCO Real Return
PIMCO Total Return

Royce
Royce Pennsylvania Mutual

T. Rowe Price
T. Rowe Price Blue Chip Growth
T. Rowe Price Equity Income
T. Rowe Price International Growth & Income *New*
T. Rowe Price Retirement Balanced
T. Rowe Price Retirement 2010
T. Rowe Price Retirement 2020
T. Rowe Price Retirement 2025
T. Rowe Price Retirement 2030
T. Rowe Price Retirement 2035
T. Rowe Price Retirement 2040
T. Rowe Price Retirement 2045
T. Rowe Price Retirement 2050
T. Rowe Price Retirement 2055
T. Rowe Price Retirement 2060
T. Rowe Price Value *New*

Third Avenue
Third Avenue Real Estate Value
Third Avenue Small-Cap Value
Third Avenue Value

Thornburg Investment Management
Thornburg International Value

Van Eck
Van Eck Global Hard Assets

Vanguard®
Vanguard® 500 Index[2]
Vanguard® Extended Market Index[2]
Vanguard® Growth Index[2]
Vanguard® Health Care Index[2] *New*
Vanguard® Inflation-Protected Securities[2]
Vanguard® Long-Term Investment-Grade[2]
Vanguard® REIT Index[2]
Vanguard® Selected Value[2]
Vanguard® Short-Term Bond Index[2]
Vanguard® Small Cap Index[2]
Vanguard® Small-Cap Value Index[2]
Vanguard® Strategic Equity[2]

New investment options available as of November 20, 2015.

[2] Not available on the Advantage Select Investment Platform.
[3] This option is available only for Cash Balance plans.

Vanguard® Target Retirement 2015[2] ***New***
Vanguard® Target Retirement 2020[2] ***New***
Vanguard® Target Retirement 2025[2] ***New***
Vanguard® Target Retirement 2030[2] ***New***
Vanguard® Target Retirement 2035[2] ***New***
Vanguard® Target Retirement 2040[2] ***New***
Vanguard® Target Retirement 2045[2] ***New***
Vanguard® Target Retirement 2050[2] ***New***
Vanguard® Target Retirement 2055[2] ***New***
Vanguard® Target Retirement 2060[2] ***New***
Vanguard® Target Retirement Income[2] ***New***
Vanguard® Total Bond Market Index[2]
Vanguard® Total International Stock Index[2]
Vanguard® Value Index[2]

Wasatch
Wasatch Long/Short
Wasatch Small Cap Growth
Wasatch Small Cap Value

[2] Not available on the Advantage Select Investment Platform.

Ameritas Life Insurance Corp.
Retirement Plans Division
5900 O Street
Lincoln, NE 68510
800-923-2732
ameritas.com

This information is provided by Ameritas®, which is a marketing name for subsidiaries of Ameritas Mutual Holding Company, including, but not limited to: Ameritas Life Insurance Corp., 5900 O Street, Lincoln, NE 68510; Ameritas Life Insurance Corp. of New York, (licensed in New York) 1350 Broadway, Suite 2201, New York, NY 10018; and Ameritas Investment Corp., member FINRA/SIPC. Each company is solely responsible for its own financial condition and contractual obligations. For more information about Ameritas®, visit ameritas.com.

The Ameritas Retirement Advantage Series refers to a group variable annuity contract issued by Ameritas Life Insurance Corp. (Form AL 64349 and AL E-03 GRA). The Guaranteed options are insurance features unique to the annuity.

Ameritas Investment Partners, Inc. is an affiliate of Ameritas. Calvert Investments are managed by Calvert Investment Management, Inc., an affiliate of Ameritas Life Insurance Corp. All other fund companies listed are not affiliates of Ameritas. The Ameritas Growth Account is an unregistered separate account of Ameritas Life Insurance Corp. Perkins Investment Management LLC is an indirect subsidiary of Janus Capital Group Inc. and serves as investment advisor. Vanguard is a trademark of The Vanguard Group, Inc.

"Russell 2000 Index", "S&P 500", "S&P Mid Cap 400 Index" and "EAFE International Index" are trademarks/service marks of the Frank Russell Company, McGraw-Hill, Inc. and MSCI, Inc. (the "Trademark Owners"), respectively, and have been licensed for use by Calvert Investments, Inc. The Calvert VP Portfolios bearing the marks are not sponsored, endorsed, sold or promoted by the Trademark Owners and the Trademark Owners make no representation or warranty, express or implied, regarding the advisability of investing in, and bear no liability with respect to, those portfolios.

Ameritas® and the bison design are registered service marks of Ameritas Life Insurance Corp. Fulfilling life® is a registered service mark of affiliate Ameritas Holding Company.

© 2016 Ameritas Mutual Holding Company