



Compass Index Annuity

Flexible Premium Indexed Annuity



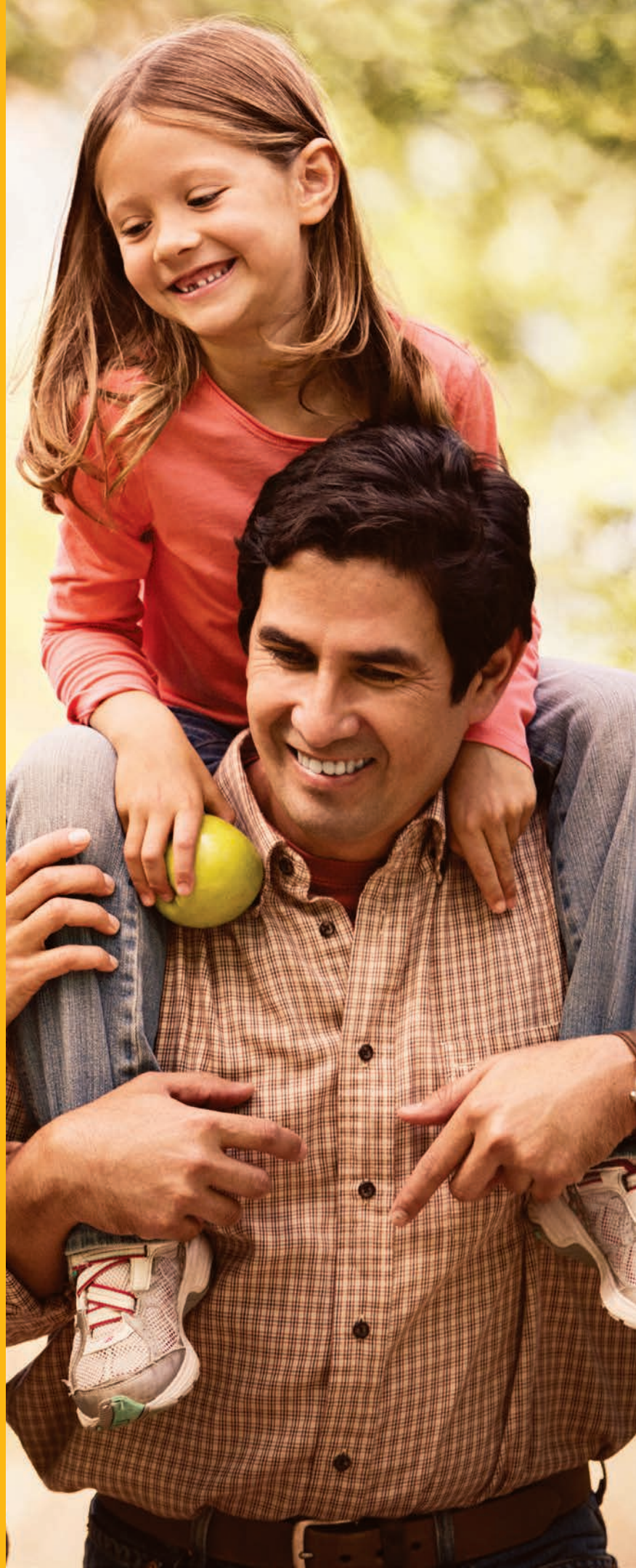
Imagine having the safety of principal with the opportunity to grow your money. You can have both with an annuity that's designed to give you the potential for growth without the risks associated with investing in the stock market.* The opportunity for growth is balanced with a 0% floor, protecting your policy from negative market conditions.** Trust Ameritas® to show you the way.

* Keep in mind that you're not actually participating in the market or investing in any stock or bond.

** Guarantees are based on the claims paying ability of Ameritas Life Insurance Corp.

with Compass Index Annuity, you'll get:

- **upside potential**
- **downside protection**
- **balanced safety and growth**



at Ameritas, we believe it's possible to be prepared for retirement.

We'll help you design a balanced portfolio to withstand inflation.

Most of us can expect to live a longer, healthier life in retirement—well into our 80s and even early 90s. That's the good news. But you need to have a balanced plan in order to live life to its fullest in retirement.

In the pre-retirement stage, equity-linked growth is key to helping assets keep up with inflation for the long haul. An equity indexed annuity provides the potential for cash accumulation with an interest rate linked, in part, to the performance of one or more equity indexes. This may help manage longevity and inflation risk.

Achieve Your Goals with a Balanced Portfolio

An indexed annuity offers choices that can help you achieve a balance of upside potential and downside protection that you may need to diversify your portfolio. You can allocate your money to one of the following:

- **Fixed Account**
Money in a fixed account earns a fixed interest rate.
- **Index Options²**
Money in an index option earns an interest rate, linked, in part, to the performance of an index.
- **Combination**
To give your portfolio added balance, you can allocate your money to both the fixed account and the index options in any whole percentage you select.

No matter which option you select, all of your earnings will grow tax-deferred, which means you won't pay income taxes on your earnings until you make a withdrawal.³

¹ Boomers Expectations for Retirement 2015, Insured Retirement Institute, irionline.org.

We are Ameritas®

Life will never be free from uncertainty. But when uncertainty is minimized, life can be maximized. This is our calling at Ameritas. We offer insurance, retirement and investment products. And we service them in a highly welcoming, ethical and professional manner that builds lasting trust and enduring relationships.

We're here to help customers put worry behind and the future ahead. And to help enable a life that's rich in family, happiness, health and financial security. When lives are fulfilled, our mission is fulfilled.

As a mutual organization we always put our customers first. With our long-standing financial strength, we've established a tradition of striving to deliver the very best in products and services generation after generation. Though we're proud of our group ratings from Standard & Poor's and A.M. Best Company, we measure our success by how many people we've helped. By how many promises are kept. That's the true measure of who we are.

We are Ameritas: proud to say we're in the business of fulfilling life.

be prepared

Did you know that over 86% of Baby Boomers who plan for retirement with the help of a financial professional say they are better prepared as a result of their representative's help?¹

² Annuities with an index option may be referred to as equity index annuities. The index options are not securities; you are not investing in stocks or in the indexes themselves. Therefore credited interest does not include dividends paid by companies included in the relevant index. The credited interest rate is linked, in part, to gains in any combination of indexes. Keep in mind, you are not actually participating in the market or investing in any stock or bond.

³ Withdrawals of policy earnings are taxable and, if taken prior to age 59½, a 10% penalty tax may also apply. The information presented here is not intended as tax or other legal advice. For application of this information to your specific situation, you should consult an attorney.

plan for the future

Let the Index Options Perform for You

A Compass Index Annuity is a flexible premium deferred indexed annuity that gives you the potential for growth without the risks associated with investing in the stock market. The interest credited to your Compass Index Annuity is linked, in part, to the performance of the indexes you choose. You may choose the performance of any combination of the following equity indexes:

- Capped S&P 500® Index
- Capped Russell 2000® Index
- Capped MSCI EAFE® Index

Keep in mind that you're not actually participating in the market or investing in any stock or bond.

Here's How the Index Account Options Work:

There is a cap that limits the index rate to a maximum percentage. The index rate can never be less than the 0% floor.

For example, assume the index for a capped index option increases 7% for a given index period, and there is a 5% cap for that index period. The index rate would be the lesser of the 5% cap and the 7% increase, so your accumulation value would be credited with interest equal to 5% of the accumulation value in that capped index option for this index period. If the index had decreased during this index period, no interest would have been credited.

Inside the Index Options⁴

Your interest rate, which is used to determine the interest credited, will mirror the gain in the Index up to a point—the cap. How the cap is determined will depend on which crediting method you choose. You have the option to pick one or both of the following crediting methods.

- **Point-to-Point:** The change between the index's starting value and ending value 12 months later;
- **Monthly Average:** The change between the index's starting value and the average of the 12-monthly ending index values over the index period.

Which Option Should I Choose?

The choice is up to you. You can allocate your premiums into the fixed account and into the index options. Transfers between the fixed account and between the index options are permitted, without limit, on the renewing index date.

When an index renews, you can choose to:

- allow it to renew according to the same index option and crediting method (default option); or
- allow it to renew according to your current premium allocations; or
- pick a completely different allocation method.

The choice is yours.

Protection in Down Markets

While the money built up in your policy's accumulation value has the potential to increase depending on the interest credited, your accumulation value is guaranteed never to decrease because of market volatility or index performance.⁵

⁴ The index options are not securities; you are not investing in stocks or in the indexes themselves. Therefore credited interest does not include dividends paid by companies included in the relevant index. The credited interest rate is linked, in part, to gains in any combination of indexes. Keep in mind, you are not actually participating in the market or investing in any stock or bond.

⁵ Guarantees are based on the claims paying ability of Ameritas Life Insurance Corp.

joy



choices based on your goals.

When is the Right Time to Invest?

The index interest is calculated based on the performance of the index over 12 months. The index value is recorded on the first day of the month after policy issue and then again one year later (or the monthly average, depending on which method you choose.) Since performance changes from day to day, no one knows exactly when the right time is to invest. To help alleviate concerns over investing on low performance days, we offer dollar cost averaging and enhanced dollar cost averaging.

With dollar cost averaging, you pay your premiums (or reallocate index option values to the fixed account at renewal) one day, then each month a portion of it is allocated to a new 12-month index option. By spreading it out over 12 months (or 6 months for Enhanced Dollar Cost Averaging⁶), you have a better chance of avoiding an “off” day when the starting index value is relatively high. Remember though that dollar cost averaging does not ensure a profit.

Fixed Account with Guarantees

If you prefer the security of a fixed annuity, coupled with tax deferral, guaranteed interest rates and conservative but consistent growth, consider the fixed account for your investment choice.⁷ The fixed interest rate is declared and guaranteed by Ameritas Life Insurance Corp. for 12 months. The rate reflects current economic conditions and is guaranteed never to be lower than the guaranteed minimum interest rate established in your policy.

more about your index choices

S&P 500[®] Index:

Generally regarded as the benchmark for broad U.S. stock market performance. Tracks the value of the 500 most widely held large-cap U.S. stocks.

Russell 2000[®] Index:

Generally regarded as the benchmark for U.S. small-cap funds. Tracks the value of the 2,000 smallest companies listed on the Russell 3000[®] Index.

MSCI EAFE[®] Index:

Recognized as the benchmark in the United States to measure international equity performance. Comprises country indexes that represent developed markets outside of North America including Europe, Australasia and the Far East.

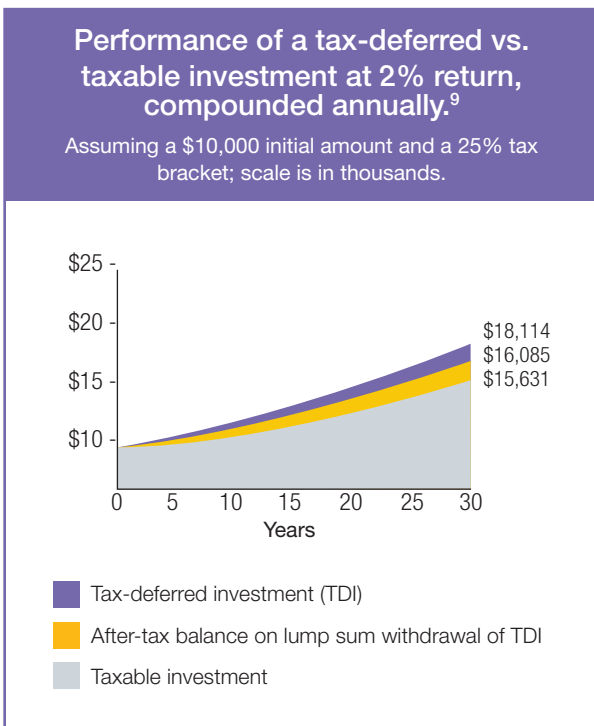
⁶ Enhanced Dollar Cost Averaging is only available when you pay a new premium of at least \$2,000. You may only have one EDCA fixed account at a time and it must be completely reallocated to the index options or fixed account before you can elect to deposit more new premium to the EDCA.

⁷ Guarantees are based on the claims paying ability of Ameritas Life Insurance Corp.

additional benefits of owning an annuity

Tax Deferral⁸

Compass Index Annuity is tax-deferred. This means you do not pay taxes on interest that accumulates in your policy until you withdraw it. So the interest earned on money you would have paid in taxes each year continues to work for you. This chart illustrates the advantage of tax-deferred growth.



Note: In this example, if the investment is part of an IRA or other qualified plan, the after-tax balance on a lump sum withdrawal would be \$13,585 ($\$18,114 \times (1 - .25)$), because the entire amount would be taxable when withdrawn.

⁸ Withdrawals of policy earnings are taxable and, if taken prior to age 59½, a 10% penalty tax may also apply. The information presented here is not intended as tax or other legal advice. For application of this information to your specific situation, you should consult an attorney.

⁹ This illustration is not intended to reflect the return on Compass Index Annuity. The figures are calculated on a fixed interest rate. Tax-deferred returns shown do not reflect applicable withdrawal charges. Assumed rate of 2% is not an estimate or guarantee of future rate.

Flexibility

Compass Index Annuity gives you a solid foundation for a retirement savings plan, while giving you flexibility to control the frequency and dollar amount of your contributions. To purchase the annuity you need to make initial contributions of at least \$2,000 (qualified money—such as money in an IRA or employer-sponsored retirement plan) or \$5,000 (nonqualified money—money deposited after taxes are taken out.) Premiums can be allocated according to your direction and may be changed at any time.

Accessibility⁸

Although annuities are designed as long-term investments, you may make withdrawals of up to 10% of your accumulation value each year after the first policy year without a surrender charge. If withdrawals exceed this amount, the following surrender charges will apply:

Policy Year	1	2	3	4	5	6	7	8	9+
% Charge	8%	8%	7%	6%	5%	4%	3%	2%	0%

Withdrawals are taken from the EDCA fixed account first, then from the fixed account, then from the index options. Withdrawal charges will NOT apply after eight years following the policy date of the annuity.

Surrender charges may be waived in the event of terminal illness or long term confinement to a nursing home or similar facility.

Death Benefit

Compass Index Annuity provides a death benefit equal to the accumulation value. Your beneficiary may receive this money without going through probate, thus preserving your family's privacy and avoiding probate costs. If your spouse is your beneficiary upon your death, he or she may choose to take ownership of your policy and continue to receive the benefits of tax deferral.

Lifetime Income

Only an annuity can guarantee an income you can't outlive. Compass Index Annuity offers valuable options for receiving income from your annuity, such as income for your lifetime. Guarantees are backed by the claims-paying ability of Ameritas Life Insurance Corp.

Guaranteed Source of Income

The optional Guaranteed Lifetime Withdrawal Benefit (GLWB) rider¹⁰ is designed to help you protect your retirement income benefit from market downturns and potentially eliminate the risk of outliving retirement income. With the GLWB rider, you will receive a guaranteed source of income, regardless of your accumulation value, for as long as you live.

GLWB Costs

Current (and maximum) charges deducted annually as a percent of the rider charge base listed below:

Single Life 0.75% (max. is 1.50% for most states

/1.00% for MN/1.25% for DE)

Joint Spousal 1.00% (max. is 2.00% for most states


/1.50% for DE/not available in MN)

¹⁰The GLWB rider is not available in beneficiary IRA situations.

contact us today

Trust Ameritas to help you find the right path for your savings and income needs. Like a compass pointing you in the right direction, we'll help you stay on target with your retirement planning goals so you can enjoy life at its very best.

For more information on the Compass Index Annuity or other annuities for your personal, family or business needs, contact your Ameritas representative.



**enjoy life at
its very best**



In approved states, Compass Index Annuity (form 2704) and Guaranteed Lifetime Withdrawal Benefit Rider (form GLWBIA) are issued by Ameritas Life Insurance Corp. Policy and riders may vary and may not be available in all states.

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