Print This Page

MAY 22, 2025 10:25 AM (EDT)

AM Best Affirms Credit Ratings of Ameritas Life Insurance Corp. and Its Subsidiary

CONTACTS:

Louis Silvers
Senior Financial Analyst
+1 908 882 2316
louis.silvers@ambest.com

Michael Porcelli
Senior Director
+1 908 882 2250
michael.porcelli@ambest.com

Christopher Sharkey
Associate Director, Public Relations
+1 908 882 2310
christopher.sharkey@ambest.com

Al Slavin
Senior Public Relations Specialist
+1 908 882 2318
al.slavin@ambest.com

FOR IMMEDIATE RELEASE

OLDWICK - MAY 22, 2025 10:25 AM (EDT)
AM Best has affirmed the Financial Strength Rating of A (Excellent) and the Long-Term Issuer Credit Ratings of “a+” (Excellent) of Ameritas Life Insurance Corp. (Lincoln, NE) and Ameritas Life Insurance Corp. of New York (New York, NY). These insurance entities comprise the life/health operations of Ameritas Mutual Holding Company (all companies are collectively referred to as Ameritas). Concurrently, AM Best has affirmed the Long-Term Issue Credit Rating (Long-Term IR) of “a-” (Excellent) of the group’s surplus notes (see below for details of the Long-Term IR). The outlook of these Credit Ratings (ratings) is stable.

The ratings reflect Ameritas’ balance sheet strength, which AM Best assesses as very strong, as well as its adequate operating performance, favorable business profile and appropriate enterprise risk management.

Ameritas’ risk-adjusted capitalization level is consistently in the strongest category, as measured by Best’s Capital Adequacy Ratio (BCAR), and the company has financial flexibility and liquidity. However, AM Best notes that Ameritas has stable but elevated allocations to NAIC-2 class bonds and less-liquid private placement fixed-income securities, while maintaining a material but declining allocation to mortgage loans.

Ameritas has reported a trend of positive earnings on a GAAP basis in recent years, while statutory earnings have been more mixed, but generally positive over the long term. Ameritas has benefited from a diverse product portfolio covering life, annuity, and accident and health insurance products on an individual and group basis.

Ameritas continues to maintain a market-leading position in group dental sales and continues to have strong life, annuity and individual disability sales in recent years. Ameritas has demonstrated appropriate risk management capabilities.

The following Long-Term IR has been affirmed with a stable outlook:

The Union Central Life Insurance Company (merged into Ameritas Life Insurance Corp., effective July 1, 2014) —

- “a-” (Excellent) on $50 million 8.20% surplus notes, due 2026

This press release relates to Credit Ratings that have been published on AM Best's website. For all rating information relating to the release and pertinent disclosures, including details of the office responsible for issuing each of the individual ratings referenced in this release, please see AM Best's Recent Rating Activity web page. For additional information regarding the use and limitations of Credit Rating opinions, please view Guide to Best's Credit Ratings. For information on the proper use of Best's Credit Ratings, Best's Performance Assessments, Best's Preliminary Credit Assessments and AM Best press releases, please view Guide to Proper Use of Best's Ratings & Assessments.

AM Best is a global credit rating agency, news publisher and data analytics provider specializing in the insurance industry. Headquartered in the United States, the company does business in over 100 countries with regional offices in London, Amsterdam, Dubai, Hong Kong, Singapore and Mexico City.

Related Companies

For information about each company, including the Best's Credit Reports, group members (where applicable) and news stories, click on the company name. An additional purchase may be required.

AMB#	Company Name
069790	Ameritas Life Group
068545	Ameritas Life Ins Corp. of New York
006152	Ameritas Life Insurance Corp.
051337	Ameritas Mutual Holding Company
007150	Union Central Life Insurance Company

Copyright © 2025 A.M. Best Company, Inc. and/or its affiliates. All rights reserved.