



Ameritas Accumulation 7 Index Annuity

Issued by Ameritas Life Insurance Corp.

Ameritas 
fulfilling life



Long term asset growth potential

Whether you'll need your savings for retirement, an emergency fund or to leave more for loved ones, it will take careful planning to help ensure your goals are met. Adding Ameritas Accumulation 7 Index Annuity, a flexible premium deferred annuity, to your plan may help you overcome today's challenges, including low interest rates, market downturns, rising health care expenses and longer life expectancies.

As you save, equity-linked growth potential is key to helping assets keep up with inflation for the long haul. Accumulation 7 provides the potential for cash accumulation with an interest rate that's linked, in part, to the performance of one or more equity indexes. Your annuity can grow based on how an index performs, but you're not actually buying any stocks or shares of an index. This means the money in your annuity is not at risk due to market losses. Your annuity cannot lose money due to volatility and the interest credited will never be less than zero.

When you need a reliable source of income

Accumulation 7 can help protect you against running out of money in retirement by turning your assets into a steady, guaranteed¹ income stream, based on the annuity payout option you choose. This means you can depend on this money, no matter how long you live. Other types of investments generally don't provide a guaranteed lifetime income.

When you're worried about life's what-ifs

Accumulation 7 gives you access to your money when you need it by waiving surrender charges if you're experiencing declining health or allowing a certain amount to be withdrawn each year without surrender charges, regardless of the reason.

When you want to leave something to loved ones

Accumulation 7 offers several death benefit options if you want your account to grow so you can leave something for your heirs.

Accumulation 7 IA provides

- Features to grow your savings.
- Access to your money if you need it.
- Options to leave a legacy.

70% of annuity owners are more confident that they can afford their preferred retirement lifestyles, no matter how long they live.

Greenwald & Associates and CANNEX. 2019 Guaranteed Lifetime Income Study

¹ Guarantees are based on the claims-paying ability of Ameritas Life Insurance Corp.

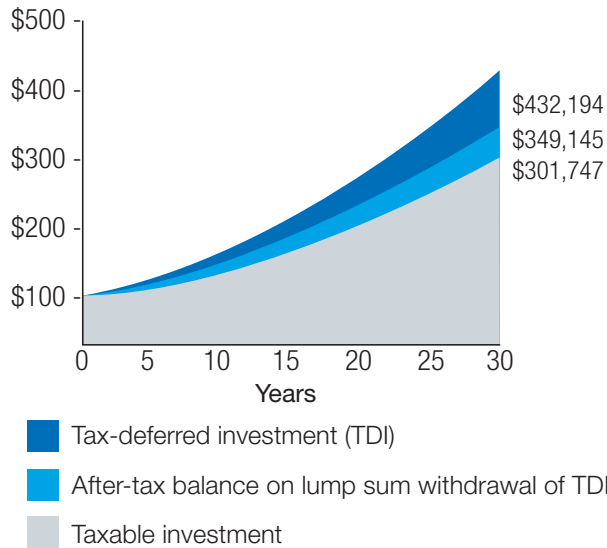
Tax deferral to earn more

Accumulation 7 is tax-deferred¹, so you don't pay taxes on interest earned within the account until a withdrawal is made. Because you're not paying taxes on the earnings each year, your assets have the potential to continue to grow and benefit from the power of compounded growth, so you get a triple benefit of tax-deferral:

1. Earn interest on your accumulation value
2. Earn interest on your interest
3. Earn interest on money not paid in taxes

Hypothetical performance of a tax-deferred vs. taxable investment at 5% return, compounded annually.

Assuming a \$100,000 initial amount and a 25% tax bracket; scale is in thousands.



Note: In this example, if the investment is part of an IRA or other qualified plan, the after-tax balance on a lump sum withdrawal would be \$324,146 ($\$432,194 \times (1 - .25)$), because the entire amount would be taxable when withdrawn. If withdrawals are taken prior to age 59 ½, tax penalties may apply. Consult an attorney or tax professional.

This hypothetical illustration is not intended to reflect the return on the Ameritas Accumulation 7 Index Annuity. The figures are calculated on a fixed interest rate. Tax-deferred returns shown do not reflect applicable surrender charges or market value adjustment. Assumed rate of 5% is not an estimate or guarantee of future rate. Actual results may vary.

¹ Withdrawals of policy earnings are taxable and, if taken prior to age 59½, a 10% penalty tax may also apply. The information presented here is not intended as tax or other legal advice. For application of this information to your specific situation, you should consult an attorney.



Flexibility to achieve more

Accumulation 7 provides you with flexibility to control the frequency and amount of your contributions. You determine the right amount of money to put in your annuity to help you best achieve your financial goals.

Accumulation 7 is banded, which means the greater the accumulation value in the policy, the more credited interest potential you'll have. You can add money to your policy at any time. The rates are banded according to your policy accumulation value.

Minimum Band	To \$24,999.99
Low Band	\$25,000 to \$99,999.99
Medium Band	\$100,000 - \$ 249,999.99
High Band	\$250,000 and above

Select my index options

Index options to help you achieve your goals

The interest credited to Accumulation 7 is linked, in part, to the performance of the indexes you choose. You may choose any combination of the following equity indexes:

S&P 500[®] Sector Rotator Daily RC2 5% Index¹:

The index tracks the performance of S&P 500[®] sectors that have had attractive valuations and higher price appreciation relative to the other S&P 500[®] sectors. The underlying strategy selects the top five sectors with the best relative valuations and then picks the three sectors with a relatively less volatile price appreciation.

S&P 500[®] Index:

Generally regarded as the benchmark for broad U.S. stock market performance. Tracks the value of the 500 most widely held large-cap U.S. stocks.

Russell 2000[®] Index:

Generally regarded as the benchmark for U.S. small-cap funds. Tracks the value of the 2,000 smallest companies listed on the Russell 3000[®] Index.

MSCI EAFE[®] Index:

Recognized as the benchmark in the United States to measure international equity performance. Comprised of indexes that represent developed markets outside of North America including Europe, Australasia and the Far East.

Keep in mind that you're not actually participating in the market or investing in any stock or bond.

¹ **The S&P 500 Sector Rotator Daily RC2 5% Index has limited historical information.** The S&P 500 Sector Rotator Daily RC2 5% Index is a new index strategy, launched on October 19, 2018. For more information about the S&P 500 Sector Rotator Daily RC2 5% Index, <https://us.spindices.com/indices/strategy/sp-500-sector-rotator-daily-rc2-5-index-er>.

How the index options work¹

With the availability of several index options tied to various indexes, you can diversify your accumulation potential within your annuity. Earnings within index options are limited by either an interest rate ceiling (a cap), a percentage of market increase (a participation rate), or both. All index options have a 0% floor on the final calculated index rate.

Capped index options

- **Point-to-Point:** Calculates the change in the index's starting value and ending value over a 1-year period.
- **Monthly Average:** Calculates the change between the index's starting value and the average of the monthly ending index values over a 1-year period.
- **Monthly Sum Cap:** Calculates the sum of (a) and (b) over a 1-year period, where (a) is the sum of each monthly positive change in the index, but not greater than the monthly cap, and (b) is the sum of the negative monthly changes in the index.

Uncapped index options

- **Point-to-Point:** Calculated by multiplying the participation rate by the change in the index's starting value and ending value for the time period selected, either 1 or 2 years. Two-year options may not be available in all states.

Fixed account

If you prefer more certainty about the amount of interest that is credited to your account, the fixed account offers a fixed interest rate that is specified on the date your policy is issued. Each year, a new rate is declared and is guaranteed² never to be lower than the guaranteed minimum interest rate established in your policy.

Which option should I choose?

The choice is up to you. You can allocate your money, in any combination, to the fixed account and any of the index strategies. You may reallocate your contract value on your contract anniversary or at the end of each index period.

¹ The index options are not securities; you are not investing in stocks or in the indexes themselves. Therefore, credited interest does not include dividends paid by companies included in the relevant index. The credited interest rate is linked, in part, to gains in any combination of indexes. Keep in mind, you are not actually participating in the market or investing in any stock or bond.

² Guarantees are based on the claims-paying ability of Ameritas Life Insurance Corp.



Access to your money

Accumulation 7 offers you the comfort of knowing you have access to your money if unforeseen opportunities or issues arise. However, if you choose to access your funds during the policy's first seven years, and you do not qualify under any of the available penalty-free options, surrender charges will apply to partial withdrawals or full surrenders. Remember that withdrawals are taxable events, and if taken prior to age 59½, tax penalties may apply. Consult with your attorney or tax professional before taking a withdrawal.

The surrender charge is a percentage of the amount accessed based on the following surrender charge schedule (may vary by state):								
Policy Year	1	2	3	4	5	6	7	8+
% Charge	9	9	8	7	6	5	4	0

An optional 5-year surrender charge rider replaces the 7-year surrender charge schedule.						
Policy Year	1	2	3	4	5	6+
% Charge	9	9	7.75	6.5	5.25	0

The 5-Year Surrender Charge Rider is available only at issue of the policy. It has an annual charge that is assessed monthly until the end of the fifth policy year; the charge is a percent of the accumulation value. The current annual charge is 0.15%; the maximum annual charge is 0.18%. The 5-Year Surrender Charge Rider is not available in combination with the Enhanced Death Benefit Plus Rider. These surrender charge schedules may vary by state.

Market value adjustment

A market value adjustment (MVA) may also apply if you surrender your contract during the surrender charge period. The MVA is calculated by comparing the interest rate environment when you purchase your contract to the environment when you choose to surrender your contract. Generally, a decrease in market interest rates may result in a somewhat higher net amount payable upon withdrawal; rising interest rates may result in a somewhat lower net payment. The MVA amount may vary by state and may not be applicable in all states.

Contractual guarantee¹

Accumulation 7 provides a solid contractual guarantee to shield your funds from an economic downturn. If for any reason you decide to surrender your policy, your surrender value will never be less than the minimum guaranteed surrender value.

Penalty free options

Accumulation 7 offers several ways to withdraw your accumulation value without incurring penalties, giving you the freedom and flexibility to respond to life's changes. Taxes and tax penalties may still apply.

Penalty-free withdrawals

Each policy year after the first year, you may withdraw up to 10% of your beginning-of-year accumulation value without incurring surrender charges or an MVA. The minimum withdrawal amount is \$500.

Waiver of surrender charge riders

Provided to you at no additional cost, the waiver of surrender charge riders may allow you to withdraw funds when your health declines without incurring surrender charges or an MVA. The waiver of surrender charge riders may vary by state and may not be available in all states.

- **Confinement:** At any time after policy issue, if you become confined for at least 30 consecutive days to a qualified institution and show evidence of such confinement, surrender charges may be waived on withdrawals. To qualify for the waiver, you must not have been confined during the year prior to your policy being issued.
- **Home Health Care:** At least one year after the policy date, if you need home health care services from a licensed home health care service agency because you are unable to perform 2 of 6 activities of daily living, which includes bathing, continence, dressing, eating, toileting and transferring, and show evidence of such services, you may qualify for a waiver of surrender charges. You must not have been confined or required home health care services during the year prior to your policy being issued.
- **Terminal Illness:** If, after the policy begins, you become diagnosed with a terminal illness that results in a life expectancy of 12 months or less, surrender charges may be waived on withdrawals.

¹ Guarantees are based on the claims-paying ability of Ameritas Life Insurance Corp.

Enhanced death benefit to ensure your legacy

Accumulation 7 guarantees that your beneficiaries will receive the full accumulation value of your policy, including all the interest you've earned.

The Enhanced Death Benefit rider provides, at no cost, an additional amount beginning on the 10th anniversary of your policy equal to 10% of the interest credits that have been received since the policy was issued. The total death benefit is capped at 125% of the surrender value.

The optional Enhanced Death Benefit Plus rider can be selected at issue. This rider provides an additional amount to the normal death benefit beginning on the 10th anniversary equal to 40% of the interest credits that have been received since the policy was issued. The total death benefit is capped at 125% of the surrender value. It has an annual charge that is assessed monthly; the charge is a percent of the surrender value. The current annual charge is 0.10%; the maximum annual charge is 0.50%. This rider is not available in combination with the 5-Year Surrender Charge Rider.

Guaranteed Income¹

Only an annuity can guarantee an income you can't outlive by turning the value of your policy into a guaranteed income stream. This process is known as annuitization. You may annuitize your policy at any time up to the maturity date shown on your policy schedule. Surrender charges do not apply upon annuitization after the fifth policy year.

Accumulation 7 offers several options for how long and how frequently you receive income from your annuity. You have the choice to receive equal annual, semiannual, quarterly or monthly annuity payments for your lifetime or for the number of years selected (from five to 30 years).

61%

of retirees who own an annuity believe their savings and investments won't run out if they live to be 90 years old.

Source: LIMRA Secure Retirement Institute, Study of Retirees. 1/18

¹ Guarantees are based on the claims-paying ability of Ameritas Life Insurance Corp.





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In approved states, Ameritas Accumulation 7 Index Annuity (form 2706 with 2706-SCH7) and riders are issued by Ameritas Life Insurance Corp. Policy, index strategies, and riders may vary and may not be available in all states. Optional riders may have limitations, restrictions, and additional charges. Guarantees are based on the claims-paying ability of Ameritas Life Insurance Corp.

Ameritas Accumulation 7 Index Annuity is a flexible premium deferred annuity that offers a fixed interest option and index interest options. Annuities with index options may be referred to as equity index annuities. The index options are not securities; you are not investing in stocks or in the indexes themselves. Therefore, credited interest does not include dividends paid by companies included in the relevant index. The credited interest rate is linked, in part, to gains in any combination of indexes. Keep in mind, you are not actually participating in the market or investing in any stock or bond.

Withdrawals may be taxable and, if taken prior to age 59 ½, a 10% penalty tax may also apply. The information presented here is not intended as tax or other legal advice. For application of this information to your specific situation, you should consult an attorney.

The S&P 500 Sector Rotator Daily RC2 5% Index has limited historical information. The S&P 500 Sector Rotator Daily RC2 5% Index is a new index strategy, launched on October 19, 2018. The performance shown before that date is hypothetical past performance, based on criteria applied retroactively by S&P of market conditions at a given moment, which should not be used as an indicator of future performance. This simulated information contains calculations of the hypothetical levels of the S&P 500 Sector Rotator Daily RC2 5% Index as if it had actually existed during this period of time. For more information about the S&P 500 Sector Rotator Daily RC2 5% Index, visit <https://us.spindices.com/indices/strategy/sp-500-sector-rotator-daily-rc2-5-index-er>. The S&P 500 Index and the S&P Sector Rotator Daily RC2 5% Index (collectively, "S&P Index") is a product of S&P Dow Jones Indices LLC, a division of S&P Global, or its affiliates ("SPDJI"), and has been licensed for use by Ameritas Life Insurance Corp. Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC, a division of S&P Global ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by Ameritas Life Insurance Corp. Ameritas Life Insurance Corp.'s Ameritas Accumulation 7 Index Annuity product is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates, or any of their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the S&P Index.

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