



Ameritas Value Plus Survivor Index Universal Life Insurance

Affordable protection for two lives.

Ameritas Life Insurance Corp.
Ameritas Life Insurance Corp. of New York

Ameritas 
fulfilling life.



Value Plus SIUL provides

- Accumulation potential to provide financial resources you can access when you need them.
- Flexible, cost-effective premium payments for wealth accumulation and liquidity.
- Long-term financial protection for your beneficiaries.

A different kind of life insurance

When you purchase life insurance, you want to know your beneficiaries will be provided for. But what if life insurance could do more? Ameritas Value Plus Survivor Index Universal Life Insurance provides affordable death benefit protection for two people that can provide financial resources for your beneficiaries. It also has the potential to grow cash value you can use during your lifetime, as well as living benefits that are available for the surviving insured.

Financial resources

Your policy's death benefit is payable after you have both passed away and can be used to create a legacy for your beneficiaries, provide resources needed to settle your estate or fund future plans.

When properly structured, your policy can help fund the transfer of a closely held business. Or, you can fund a trust to create a family legacy over several generations. This policy will also work with a special needs trust for a loved one with a disability.

Cost effective premiums

Coverage for two people on the same policy is usually less costly than purchasing two single-life policies. Within certain guidelines, you can choose when and how you pay your premiums.

Index-linked cash value accumulation

Using a method that captures the upside potential of market indexes while providing downside protection, your policy can accumulate cash value, which you can spend however you want.



Protect what matters most

Value Plus SIUL covers the lives of two people and pays the death benefit after both covered individuals have passed away. It can be used as part of your wealth transfer strategy and to help protect your legacy from potential estate taxes.

Tax advantage

Your policy's death benefit is paid in cash, and typically your beneficiaries won't owe income taxes on the amount they receive. This valuable tax advantage is only available on life insurance.

Flexible premium payments

Within certain guidelines, you can choose when and how you pay your premiums. You can pay more when you want to increase your policy's cash value or less when money is tight. Your policy may build enough cash value to provide greater premium flexibility.

Guaranteed protection

Your policy comes with a no-lapse guarantee that, when in effect, helps keep your policy in force, ensuring the policy death benefit will be there when your beneficiaries need it most.



If estate taxes change in the future, can you be sure your legacy will be protected?



Upside potential

Your Value Plus SIUL policy can build cash value over time to help you be ready for life's challenges and opportunities. The cash value accumulation is linked, in part, to the performance of any combination of available external indexes.

With the availability of several index options tied to various indices, you can diversify the accumulation potential within your life insurance policy. Earnings within index options are limited by an interest rate ceiling (a cap), a percentage of market increases (a participation rate), or both. Please refer to your illustration or the index option flyer for descriptions of options available to you.

Keep in mind, the index options are not securities, and you are not participating in the market or investing in any stock or bond. Therefore, credited interest rates do not include dividends paid by companies in the indexes.

Fixed account

You also have the option to allocate all or part of your cash value to a fixed account, which offers an interest rate that reflects current economic conditions and is guaranteed never to be less than 1%. Guarantees are based on the claims paying ability of the issuing insurance company.

No restrictions

Unlike some financial products that limit when you can access your product's account value or try to tell you how you can spend it, you can use your cash value when you want and for what you want.

Loans and withdrawals will reduce the policy's death benefit and available cash value. Excessive loans or withdrawals may cause the policy to lapse. Unpaid loans are treated as a distribution for tax purposes and may result in taxable income.

Downside protection

With an index universal life policy like Value Plus SIUL, you're not investing in equities, so you are protected from market losses.

Index floor rate

Your policy has an index floor rate, which means your policy's account value will not decrease due to negative index performance. However, policy expenses will reduce the value.

Using your account value

The most common way to access the cash value of your policy is through loans.

Policy loan

Generally, a standard loan is charged a low interest rate, but other loan options may be available, including an option that may allow you to earn interest as if no loan had been taken. Your loan doesn't need lender approval and has no impact on your credit report.

Tax advantage

As long as your policy meets certain conditions, the money you receive from a policy loan will not be subject to income tax as long as the policy remains in force and meets certain IRS requirements. The tax treatment of cash value loans is a powerful option to have at retirement, especially when you compare it to what might be lost to taxes on other retirement savings.

It's up to you

You can withdraw cash value or borrow against the policy for any reason. You can use the funds to help pay for:

- Supplementing retirement income.
- Starting a business.
- Paying for college or a wedding.
- Covering emergency or business expenses.
- Purchasing a vacation home or taking a vacation.
- Making home improvements.



Additional protection

We know your life insurance needs are as unique as you are, so you can customize your policy by adding extra features, called riders, to help meet your current and future life insurance needs. These riders allow you to:

- Provide an additional amount of level term insurance for the first four years of the policy.
- Provide additional permanent insurance protection for one or both of you.
- Exchange the policy for two individual policies while you are both still living.
- Keep your policy in force or credit a specified amount of premium if an eligible insured becomes disabled.

Living benefits

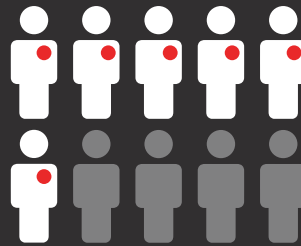
If you are the surviving insured and someday become critically, chronically or terminally ill, the Care4Life Rider offers early access to a portion of your policy's available death benefit to improve the quality of your life and protect your loved ones from financial hardship.

Underwriting approval is required. If you don't qualify for the Care4Life Rider, the Terminal Illness Acceleration Rider may be available to provide an advance of your policy's death benefit if you are diagnosed with a terminal illness. These benefits are only available to the surviving insured (after the death of the first insured and upon the occurrence of a qualifying event.)

Prepare for the unexpected

There are many unexpected events besides death that, if not properly prepared for, could cripple a family's finances in a hurry.

Chronic illness



More than 6 in 10 people have one or more chronic diseases.

Source: National Center for Chronic Disease Prevention and Health Promotion, October 2021

What about Medicare?

Medicare pays for skilled services or rehabilitative care in a nursing home.



On average, Medicare pays for a stay of 22 days.

Medicare does not pay for non-skilled assistance with activities of daily living (ADL), which make up the majority of long-term care services. Medicaid does pay for more services, however, there are income and state eligibility requirements to qualify.

Source: Longtermcare.gov, U.S. Department of Health and Human Services (accessed May 2020)

Care4Life Accelerated Death Benefit^{1,2}

The benefits from the Care4Life Rider are only available to the surviving insured (after the death of the first insured upon the occurrence of a qualifying event.) The amount received is based on whether the surviving spouse is diagnosed with a critical, chronic or terminal illness and the specified amount (the dollar amount used to determine the death benefit) of your policy. Upon activating this living benefit, you will know exactly how much of your policy's death benefit you will receive. Your life expectancy does not play a role in determining how much of your policy's death benefit you can receive. The money can be used for any purpose.

Qualifying Event	Benefit
Critical Illness² – invasive life-threatening cancer, stroke, major heart attack, end-stage renal failure, major organ transplant, amyotrophic lateral sclerosis (ALS), blindness due to diabetes, paralysis of two or more limbs, major burns, coma, aplastic anemia, benign brain tumor, aortic aneurysm, heart valve replacement, coronary artery bypass graft surgery.	Up to 25% of specified amount with a maximum of \$250,000. Paid as a one-time payment.
Chronic Illness – inability to perform two of the six activities of daily living (dressing, toileting, transferring, continence, eating, bathing) or diagnosis of severe cognitive impairment.	Up to 50% of specified amount with a maximum of \$1 million. Paid in annual payments up to HIPAA limits.
Terminal Illness – life expectancy is 12 months or less.	Up to 75% of specified amount with a maximum of \$1 million. Paid as a one-time payment.

There is no charge for this valuable rider. However, if you do receive an accelerated death benefit, you will be charged a one-time administrative fee and be required to continue to pay the minimum premium necessary to keep the base policy and any attached riders in force.

Remaining death benefit

Once a living benefit claim is taken, the policy death benefit is reduced by the amount of the death benefit that is paid to you plus accrued interest. However, the policy's death benefit is guaranteed not to fall below 10% of the specified amount when the first acceleration began (not available in New York).

¹ The Care4Life riders are not a long-term care product.

² In New York and California, the Care4Life benefits are offered through three independent riders – Critical Illness, Chronic Illness and Terminal Illness and vary for the Critical Illness Rider:

New York – the Critical Illness Rider qualifying events are limited to open heart surgery, angioplasty or myocardial infarction, life threatening cancer, stroke, major transplant or end-stage renal failure.

California – the Critical Illness Rider is only available to insureds age 64 or younger who have comprehensive health benefits from a health insurance policy, HMO or employer plan and the invasive life-threatening cancer is replaced by invasive/metastatic cancer.

The Ameritas mutual advantage

Ameritas is part of a mutual-based organization, which means we are owned by our policyholders, not shareholders. This structure helps us develop strategies and make decisions that focus on long-term financial strength rather than short-term quarterly returns. It is the foundation that has allowed us to deliver on our promises for more than 130 years.

As part of our commitment to doing what's best for our customers, we are proud to offer living benefits on many of our life insurance policies. Living benefits provide our customers with options at a critical time and align with our mission to offer proven, trusted insurance and financial strategies. We strive to make the lives of our customers better... this is just one way we do it.

A

AM Best

A (Excellent) for insurer financial strength. This is the third highest of AM Best's 13 ratings assigned.

A+

Standard & Poor's

A+ (Strong) for insurer financial strength. This is the fifth highest of Standard & Poor's 21 ratings assigned.*



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*Standard & Poor's rating applies to Ameritas Life Insurance Corp. and Ameritas Life Insurance Corp. of New York.

Guarantees are based on the claims paying ability of the issuing insurance company.

Not a deposit – Not FDIC-Insured – May go down in value – Not insured by any federal government agency – Not guaranteed by any bank of savings associations.

Neither Ameritas Life Insurance Corp. nor its representatives provide tax or legal advice. You may want to consult your attorney or other tax professional for more information.

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