



# Ameritas Income 10 Index Annuity

Issued by Ameritas Life Insurance Corp.





## Income 10 IA provides:

- Protection for your retirement savings.
- A foundation of guaranteed lifetime income.

<sup>1</sup> Guarantees are based on the claims-paying ability of Ameritas Life Insurance Corp.

## Plan your retirement with asset growth potential and guaranteed lifetime income

Retirement can be as exciting as traveling the world or as relaxing as spending a day on the beach. Whatever your vision is, it takes careful planning to get there. Adding Ameritas Income 10 Index Annuity, a flexible premium deferred annuity, to your plan may help you overcome today's retirement challenges, including low interest rates, market downturns, rising health care expenses and longer life expectancies.

### Grow and protect your retirement savings

As you save for retirement, equity-linked growth is key to helping assets keep up with inflation for the long haul. Income 10 provides the potential for cash accumulation with an interest rate that's linked, in part, to the performance of one or more equity indexes. Your annuity can grow based on how an index performs, but you're not actually buying any stocks or shares of an index. This means the money in your annuity is not at risk due to market losses. Your annuity cannot lose money due to volatility and the interest credited will never be less than zero.

### Build a foundation for guaranteed lifetime income

The Guaranteed Lifetime Withdrawal Benefit (GLWB) riders<sup>1</sup>, which are available for an additional charge, can help you protect against running out of money in retirement by turning your assets into a guaranteed lifetime income stream. You can depend on this money, no matter how long you live. The guaranteed lifetime income can be based on one life by using the single life option, or two lives by using the joint spousal option.

**73% of annuity owners are more confident that they can afford their preferred retirement lifestyles, no matter how long they live.**

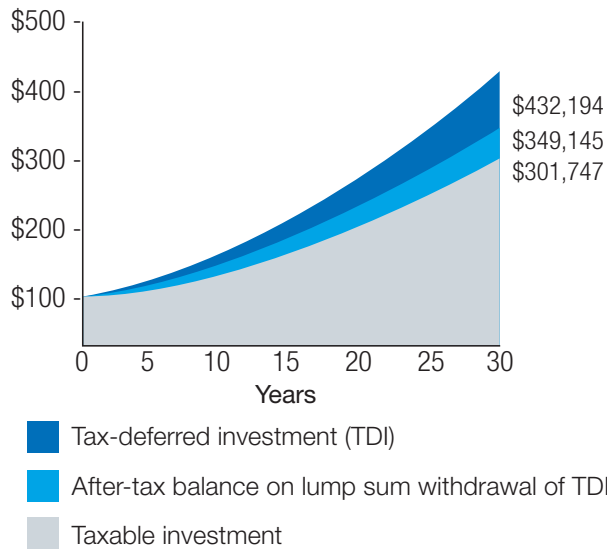
Source: National Retirement Security Month Fact Sheet, 2021

## Tax deferral to earn more

Income 10 is tax-deferred<sup>1</sup>, so you don't pay taxes on interest earned within the account until a withdrawal is made. Because you're not paying taxes on the earnings each year, your assets have the potential to continue to grow and benefit from the power of compounded growth, so you get a triple benefit of tax-deferral:

1. Earn interest on your accumulation value
2. Earn interest on your interest
3. Earn interest on money not paid in taxes

**Performance of a tax-deferred vs. taxable investment at 5% return, compounded annually.**  
Assuming a \$100,000 initial amount and a 25% tax bracket; scale is in thousands.



**Note:** In this example, if the investment is part of an IRA or other qualified plan, the after-tax balance on a lump sum withdrawal would be \$324,146 ( $\$432,194 \times (1 - .25)$ ), because the entire amount would be taxable when withdrawn. If withdrawals are taken prior to age 59 ½, tax penalties may apply. Consult an attorney or tax professional.

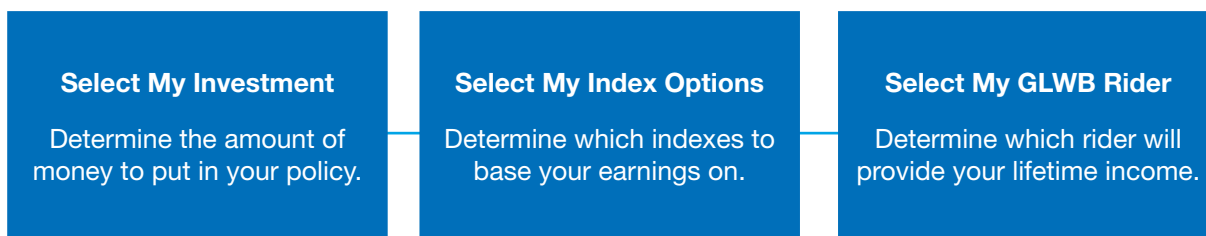
This illustration is not intended to reflect the return on the Ameritas Income 10 Index Annuity. The figures are calculated on a fixed interest rate. Tax-deferred returns shown do not reflect applicable surrender charges or market value adjustment. Assumed rate of 5% is not an estimate or guarantee of future rate. Actual results may vary.

<sup>1</sup> Withdrawals of policy earnings are taxable and, if taken prior to age 59½, a 10% penalty tax may also apply. The information presented here is not intended as tax or other legal advice. For application of this information to your specific situation, you should consult an attorney.



## Choose your path

Income 10 is built on a foundation of choice and flexibility. The selections you make allow you to create your own path to retirement success.



## Select my investment

### Flexibility to achieve more

Income 10 provides you with flexibility to control the frequency and amount of your contributions. You determine the right amount of money to put in your annuity to help you best achieve your financial goals.

Income 10 is banded, which means the greater the accumulation value in the policy, the more credited interest potential you'll have. You can add money to your policy at any time. The rates are banded according to your policy accumulation value.

Minimum Band	To \$24,999.99
Low Band	\$25,000 to \$99,999.99
Medium Band	\$100,000 - \$ 249,999.99
High Band	\$250,000 and above

## Select my index options

### Index options to help you achieve your goals

The interest credited to your Income 10 is linked, in part, to the performance of the indexes you choose. You may choose any combination of the following equity indexes:

#### **S&P 500® Sector Rotator Daily RC2 5% Index<sup>1</sup>:**

The index tracks the performance of S&P 500® sectors that have had attractive valuations and higher price appreciation relative to the other S&P 500® sectors. The underlying strategy selects the top five sectors with the best relative valuations and then picks the three sectors with a relatively less volatile price appreciation.

#### **S&P 500® Index:**

Generally regarded as the benchmark for broad U.S. stock market performance. Tracks the value of the 500 most widely held large-cap U.S. stocks.

#### **Russell 2000® Index:**

Generally regarded as the benchmark for U.S. small-cap funds. Tracks the value of the 2,000 smallest companies listed on the Russell 3000® Index.

#### **MSCI EAFE® Index:**

Recognized as the benchmark in the United States to measure international equity performance. Comprised of indexes that represent developed markets outside of North America including Europe, Australasia and the Far East.

Keep in mind that you're not actually participating in the market or investing in any stock or bond.

<sup>1</sup>The S&P 500® Sector Rotator Daily RC2 5% Index has limited historical information. The S&P 500 Sector Rotator Daily RC2 5% Index is an index strategy, launched on October 19, 2018. For more information about the S&P 500 Sector Rotator Daily RC2 5% Index, [spglobal.com/spdji/en/indices/strategy/sp-500-sector-rotator-daily-rc2-5-index](https://spglobal.com/spdji/en/indices/strategy/sp-500-sector-rotator-daily-rc2-5-index).



## How the index options work<sup>1</sup>

With the availability of several index options tied to various indexes, you can diversify your accumulation potential within your annuity. Earnings within index options are limited by either an interest rate ceiling (a cap), a percentage of market increase (a participation rate), or both. All index options have a 0% floor on the final calculated index rate.

### Capped index options

- **Point-to-Point:** Calculates the change in the index's starting value and ending value over a 1-year period.
- **Monthly Average:** Calculates the change between the index's starting value and the average of the monthly ending index values over a 1-year period.
- **Monthly Sum Cap:** Calculates the sum of (a) and (b) over a 1-year period, where (a) is the sum of each monthly positive change in the index, but not greater than the monthly cap, and (b) is the sum of the negative monthly changes in the index.

### Uncapped index options

- **Point-to-Point:** Calculated by multiplying the participation rate by the change in the index's starting value and ending value for the time period selected, either 1 or 2 years.

## Fixed account

If you prefer more certainty about the amount of interest that is credited to your account, the fixed account offers a fixed interest rate that is specified on the date your policy is issued. Each year, a new rate is declared and is guaranteed<sup>2</sup> never to be lower than the guaranteed minimum interest rate established in your policy.

## Which option should I choose?

The choice is up to you. You can allocate your money, in any combination, to the fixed account and any of the index strategies. You may reallocate your contract value on your contract anniversary or at the end of each index period.

<sup>1</sup>The index options are not securities; you are not investing in stocks or in the indexes themselves. Therefore, credited interest does not include dividends paid by companies included in the relevant index. The credited interest rate is linked, in part, to gains in any combination of indexes. Keep in mind, you are not actually participating in the market or investing in any stock or bond.

<sup>2</sup>Guarantees are based on the claims-paying ability of Ameritas Life Insurance Corp.



## Select my GLWB rider<sup>1</sup>

### Creating income that lasts

When you retire, the Guaranteed Lifetime Withdrawal Benefit (GLWB) riders on Income 10 provide you with a steady stream of income while your annuity continues to earn interest. The GLWB riders guarantee<sup>2</sup> that you (or you and your spouse) will receive income payments for life. Even if your annuity accumulation value drops to zero, your lifetime income benefit remains intact.

Income 10 offers two GLWB riders to choose from, Income Protector and Income Builder, both for the same current annual charge of 1.00% (2.00% maximum for Single Life, 2.50% maximum for Joint Spousal). Both GLWB riders have three phases:

- 1. Accumulation Phase**  
(Begins at policy issue.)  
Grow the value used to calculate your guaranteed income payments.
- 2. Withdrawal Phase**  
(Begins when income payments start.)  
Receive guaranteed income payments after age 50.
- 3. Guaranteed Phase**  
(Begins if your policy's value hits \$0.)  
Continue to receive guaranteed income payments for life.

During the accumulation phase, both GLWB riders use a hypothetical value called the Premium Accumulation Value to help determine the value of your payments in the withdrawal phase. This value grows through a guaranteed annual compounded rate of return for up to a 10-year period. The rate is different for each rider:

#### Income Protector rider

The guaranteed annual compounded rate for Income Protector is 7.00% for the first 10 years of the policy. The Premium Accumulation Value grows at 100% of interest credits after year 10.

This allows Income Protector to provide a strong guarantee with a level income amount—the amount that you withdraw is guaranteed to be the same for as long as you live.

#### Income Builder rider

The guaranteed annual compounded rate for Income Builder is 3.00% plus 200% of the interest credits for the first 10 years of the policy. The Premium Accumulation Value grows at 100% of interest credits after year 10.

This allows Income Builder to provide more opportunity for potential growth—the amount of your withdrawals may increase over your lifetime, but not decrease from your initial withdrawal amount.

#### Withdrawal phase

The amount that is available to withdraw under the GLWB riders is based on different factors and may vary. The longer you wait to start your lifetime withdrawals, the higher the percentage you will be able to withdraw.

#### Increase your income

Both GLWB riders on Income 10 offer a booster benefit that is selected at issue for an additional charge. With the booster benefit, you will receive a higher withdrawal amount if you are unable to perform 2 of 6 activities of daily living, which includes bathing, continence, dressing, eating, toileting and transferring. When you add this option, "Plus" is added to the rider name. Both Income Protector Plus and Income Builder Plus have a current annual charge of 1.10% (2.00% maximum for Single Life, 2.50% maximum for Joint Spousal). Once the qualification criteria have been met and the booster benefit has been triggered, annual requalification is required to continue to receive the benefits. The booster goes away if you no longer qualify or your accumulation value becomes zero.

#### Principal Protection Credit

At no additional charge, a principal protection credit feature is included as part of your GLWB rider. Every four years, if your GLWB charges exceed your policy earnings, the excess will be credited back to your account.

<sup>1</sup> GLWB riders may vary and may not be available in all states.

<sup>2</sup> Guarantees are based on the claims-paying ability of Ameritas Life Insurance Corp.

## Access to your money

Income 10 offers you the comfort of knowing you have access to your money if unforeseen opportunities or issues arise. However, if you choose to access your funds during the policy's first ten years, and you do not qualify under any of the available penalty-free options, surrender charges will apply to partial withdrawals or full surrenders. Remember that withdrawals are taxable events, and if taken prior to age 59½, tax penalties may apply. Consult with your attorney or tax professional before taking a withdrawal.

The surrender charge is a percentage of the amount accessed based on the following surrender charge schedule (may vary by state):

Policy Year	1	2	3	4	5	6	7	8	9	10	11+
% Charge	9	9	8	7	6	5	4	3	2	1	0

### Market value adjustment

A market value adjustment (MVA) may also apply if you surrender your contract during the surrender charge period. The MVA is calculated by comparing the interest rate environment when you purchase your contract to the environment when you choose to surrender your contract. Generally, a decrease in market interest rates may result in a somewhat higher net amount payable upon withdrawal; rising interest rates may result in a somewhat lower net payment. The MVA amount may vary by state and may not be applicable in all states.

### Contractual guarantee\*

Income 10 provides a solid contractual guarantee to shield your funds from an economic downturn. If for any reason you decide to surrender your policy, your surrender value will never be less than the minimum guaranteed surrender value.

## Penalty free options

Income 10 offers several ways to withdraw your accumulation value without incurring penalties, giving you the freedom and flexibility to respond to life's changes. Taxes and tax penalties may still apply.

### Penalty-free withdrawals

Each policy year after the first year, you may withdraw up to 10% of your beginning-of-year accumulation value without incurring surrender charges or an MVA. The minimum withdrawal amount is \$500.

### Waiver of surrender charge riders

Provided to you at no additional cost, the waiver of surrender charge riders may allow you to withdraw funds when your health declines without incurring surrender charges or an MVA. The waiver of surrender charge riders may vary by state and may not be available in all states.

- **Confinement:** At any time after policy issue, if you become confined for at least 30 consecutive days to a qualified institution and show evidence of such confinement, surrender charges may be waived on withdrawals. To qualify for the waiver, you must not have been confined during the year prior to your policy being issued.
- **Home Health Care:** At least one year after the policy date, if you need home health care services from a licensed home health care service agency because you are unable to perform 2 of 6 activities of daily living, and show evidence of such services, you may qualify for a waiver of surrender charges. You must not have been confined or required home health care services during the year prior to your policy being issued.
- **Terminal Illness:** If, after the policy begins, you become diagnosed with a terminal illness that results in a life expectancy of 12 months or less, surrender charges may be waived on withdrawals.

## Guaranteed\* death benefit

If you die before you begin receiving annuity income payments, Income 10 guarantees that your beneficiaries will receive the full accumulation value of your policy, including all the interest you've earned, as well as a return of GLWB rider charges that have not already been returned via the Principal Protection Credit.

\* Guarantees are based on the claims-paying ability of Ameritas Life Insurance Corp.

# The Ameritas mutual advantage

Ameritas is part of a mutual-based organization, which means we are owned by our policyholders, not shareholders. This structure helps us develop strategies and make decisions that focus on long-term financial strength rather than short-term quarterly returns. It is the foundation that has allowed us to deliver on our promises for more than 130 years.

While we're proud of our ratings\* from Standard & Poor's and AM Best, we measure our success by how many people we've helped. By how many promises we've kept. That's the true measure of who we are.

# A

AM Best

A (Excellent) for insurer financial strength. This is the third highest of AM Best's 13 ratings assigned.

# A+

Standard & Poor's

A+ (Strong) for insurer financial strength. This is the fifth highest of Standard & Poor's 21 ratings assigned.\*\*



\*Ratings do not apply to assets in the index options.

\*\*Standard & Poor's rating applies to Ameritas Life Insurance Corp. and Ameritas Life Insurance Corp. of New York.

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In approved states, Ameritas Income 10 Index Annuity (form ICC18 2706 with ICC18 2706-SCH10 or 2706 with 2706-SCH10) and riders are issued by Ameritas Life Insurance Corp. Policy, index strategies, and riders may vary and may not be available in all states. Optional riders may have limitations, restrictions, and additional charges. Guarantees are based on the claims-paying ability of Ameritas Life Insurance Corp.

Ameritas Income 10 Index Annuity is a flexible premium deferred annuity that offers a fixed interest option and index interest options. Annuities with index options may be referred to as equity index annuities. The index options are not securities; you are not investing in stocks or in the indexes themselves. Therefore, credited interest does not include dividends paid by companies included in the relevant index. The credited interest rate is linked, in part, to gains in any combination of indexes. Keep in mind, you are not actually participating in the market or investing in any stock or bond.

Withdrawals of policy earnings are taxable and, if taken prior to age 59 ½, a 10% penalty tax may also apply. The information presented here is not intended as tax or other legal advice. For application of this information to your specific situation, you should consult an attorney.

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